

ImageCoin



Whitepaper

v-1.1



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Disclaimer

The purpose of this whitepaper is to present the ImageCoin cryptocurrency and platform to potential ImageCoin customers in conjunction with the proposed business launch. The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential community members and customers in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring ImageCoin services.

Nothing in this whitepaper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction which are designed to protect investors.

Certain statements, estimates, and financial information contained in this whitepaper constitute forward looking statements or information. Such forward looking statements or information involve known and unknown risks and uncertainties which may cause actual events or results to differ materially from the estimates or the results implied or expressed in such forward looking statements. This english language whitepaper is the primary official source of information about the Imagecoin cryptocurrency and platform. Before using our services, you should check your local and federal laws.



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Introduction

ImageCoin (IMG) and ImageCash (IMGC) are both forked coins of DASH. The mining mode is DGW dark gravity wave difficulty random adjustment mode. The project has achieved the generation of any picture into a digital pattern, theoretically making it possible to search for specific images.

Among them, IMG keeps the picture on the block chain, IMGC is used to buy and sell the tokens of these pictures, and has strong practicality.

The project developers have mastered DASH technology and wallet integration allows to join their own products together to optimize the combination. Beyond being a forked currency, various aspects of technology are integrated.

As of Februari 19, 2019, the market value was about \$20,000.



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Coin Specs

COIN NAME:	ImageCoin
TICKER:	IMG
ALGORITHM:	X11
IMAGE SIZE:	3MB
BLOCK SIZE:	50MB
+SUPPORTED:	VIDEO/DCOS
PoW REWARD:	75%
MASTERNODE REWARD:	25%
MASTERNODE COLLATERAL:	10,000IMG
ZERO COIN:	Yes
SWIFT TX:	Yes
P2P PORT:	6998
MAX SUPPLY:	21,000,000 IMG



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Masternodes

What is the ImageCoin MasterNode?

Next to proof of work, the ImageCoin ecosystem also wants to reward the people who can not afford to mine. It does that by offering people the unique opportunity to invest in a Masternode.

When you invest in the IMG MN, you participate in the maintenance of the blockchain and are therefore rewarded.

To run the ImageCoin Masternode you need a collateral of 10,000 ImageCoins.

You then need to hold those 10,000 IMG as a collateral to run the Masternode.

By doing this, you support the security of the ImageCoin blockchain and are therefore rewarded with 25% of the block reward.

Thanks to your effort and investment you ensure that there is no central party to attack or take down the network.



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Zerocoin protocol

With the implementation of Zerocoin protocol ImageCoin has taken special steps to provide its userbase with the comfort of privacy.

This technology was developed by cryptographers at MIT, The Technion and Tel Aviv University and solved Bitcoins privacy problems.

Used by many crypto currencies, ImageCoin particularly adopted this technology due to ever growing privacy concerns within the cryptoverse.

Thanks to this decision, the ImageCoin users can rely on private transactions, which they expect from debit cards, credit cards and cash.



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Roadmap

2018

July
ImageCoin Main Network Launch
Begin legal formation of IMG powered exchange
Proof of existence ImageCoin

August
Beta
Explorer Launch, Exchange listing

September
Development
Development API-PHP Website

2019

Release
Image size: 3MB
Block size: 50MB
+ Supported: videos/docs



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Marketing

ImageCoin is a unique and innovative crypto-project whose mission is to promote the common use and adoption of crypto currency for a new usecase: the team has achieved in developing the generation of any picture into a digital pattern, alligning this effort to function on its blockchain.

Our marketing strategy is to bring awareness to the crypto application developed by ImageCoin's development team. We plan to provide a unique user experience by putting an intuitive and easy to use app at the fingertips of the crypto community. Our first priority is to reward the community and partners by way with Proof of Work and Master-node payments. With the help of our supportive community, we are counting on promoting brand awareness while stabilizing the IMG network.

ImageCoin has an experienced crypto marketing team in place using social media platforms and bot technology to promote its project, reward its community, and promote the use of its IMG wallets and Masternodes. We plan on sponsoring different IMG bounty promotions a well as activating a Masternode pool, allowing smaller IMG coin holders to get Masternode rewards without holding the full collateral. Many other marketing plans are being developed and will be announced to the community through our social media sites.



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SWOT Analysis

STRENGTH

- Emerging Technology
- Secure Network
- Strong Future Vision
- Over 15 Year Combined Team Experience

WEAKNESS

- Start-up in Emerging Fin-Tech Industry
- Low Capital Budget

- Creating Market for Mass Adoption of IMG Blockchain Image Application

- First in the Market of Blockchain Image Dapps

- Industry Specific Partnerships

- Market and Community Adoption

- High Exchange Listing Fees

OPPORTUNITIES

THREATS