



CREATE BREAKING NEWS TOGETHER!

HIT THE HEADLINES TOGETHER

White Paper
(V1.0)

Abstract	3
1. Project Description	4
1.1 Project Background	4
1.2 CBNT’s Thinking	4
2. Sharing Consensus Ecosystem	5
2.1 Ecosystem Value of CBNT	5
2.2 Advertising Value—Sharing Between All Participants	6
2.3 Consensus Ecosystem—Community Voting Mechanism	7
2.4 Prospect	7
3. CBNT’s Design Concept	7
3.1 Mining Mechanism	7
3.2 Caibao Room—A Basket of Digital Assets	9
3.3 Account & Registration System	9
3.4 Content Creator Verification Mechanism	9
3.5 Content Confirmation	9
3.6 System Structure	10
3.7 Technical Feasibility	10
4. Management Organization	11
4.1 Management Organization Foundation	11
4.2 Community Autonomy Structure	11
5. Token Allocation	12
5.1 Mining Pool	13
5.2 Operations Pool	13
5.3 Private Institutional Investors	13
5.4 Founding Team	13
5.5 CBNT Foundation	14
6. Development Plan	14
7. Team	14
7.1 Core Members of CBNT Team	14
7.2 Consultants team	17
7.3 CBNT Institutional Investors	18
8. Contact us	18
9. Risk, Warnings, and Disclaimer	19
9.1 White Paper	19
9.2 Disclaimer	19
9.3 Risk Disclosure	20

Abstract

CBNT is a decentralized professional content sharing community based on blockchain technology and an ecosystem model of DPGC (Decentralization Professional Generated Content). In the beginning, we will focus on blockchain and professional news. CBNT will create a win-win ecosystem for all participants, including content/articles providers, content readers (viewer), ad publishers, and token holders. In the CBNT community, whether you are content generators or content viewers, both sides can receive tokens "Mining Rewards". As CBNT grows and traffic boosts, all the profit of numerous ads will also be distributed to all of the participants.



Innovation in the CBNT community: participating is mining; 100% profit exchanging; community autonomy model; practicing decentralized self-operation management "group wisdom". All participants in this ecosystem can get 100% corresponding rights and benefits, thus to achieve a win-win system of "content, traffic, and advertising."

1. Project Description

1.1 Project Background

According to recent reports, about 3 billion people worldwide use social media. Facebook, the most popular social platform, has more than 2.2 billion monthly active users as of March 31, 2018. It is the most widely distributed and most popular social network in the world today. With such a huge amount of traffic, how much profit can be generated for Facebook?

According to Facebook's financial report for the first quarter of 2018, Facebook's total revenue in the first quarter reached 11.966 billion US dollars, and most of which came from advertising, accounting for 98.6%. Facebook's profit model is one word: advertising. Advertising is almost Facebook's sole channel of profit, so Facebook is actually an advertising company. However, how much benefit can the important components of the model—"content creators" and "content viewers" get from it?

Content Creators - Posting a large amount of content on their personal homepage and spreading on social networks, yet Facebook gets most of the benefit from these content creators. Excellent content producers have not received any financial benefits other than followers and fame, and their way of profiting from content creation is limited.

Content Viewers - By sharing creators' content, a large amount of high-quality content is spread on social networks and available to more people, while their labor and contribution do not bring them corresponding rights and benefits.

However, Facebook posts ads on content creator's pages and content viewer's pages and earns about 40 billion USD annually from advertising. None of the advertising revenue will be distributed to users and the content creators or viewers. They inject value constantly to this organization. However, this value is only owned by Facebook's shareholders.

***** The above data sources are from Facebook's 2018, 1st Quarter Financial Report.**

1.2 CBNT's Thinking

Since the first general-purpose computer in the world, humans have spent more than 70 years doing unlimited sharing and free distribution of information. The superior content generators and communicators provide high-quality content to Facebook, Zhihu (China Quora), Jinri Toutiao etc. These user-generated Social Content Platforms have billions of dollars in profit every year. This profit and value are connected to the huge amount of traffic brought by those content creators, yet they don't have absolute control over the contents they created. Content creators are also not rewarded with equal financial benefit. The team at CBNT thinks this business model is not sustainable, and CBNT aims to change the conventional business model of content platforms and let every participant benefit from CBNT.

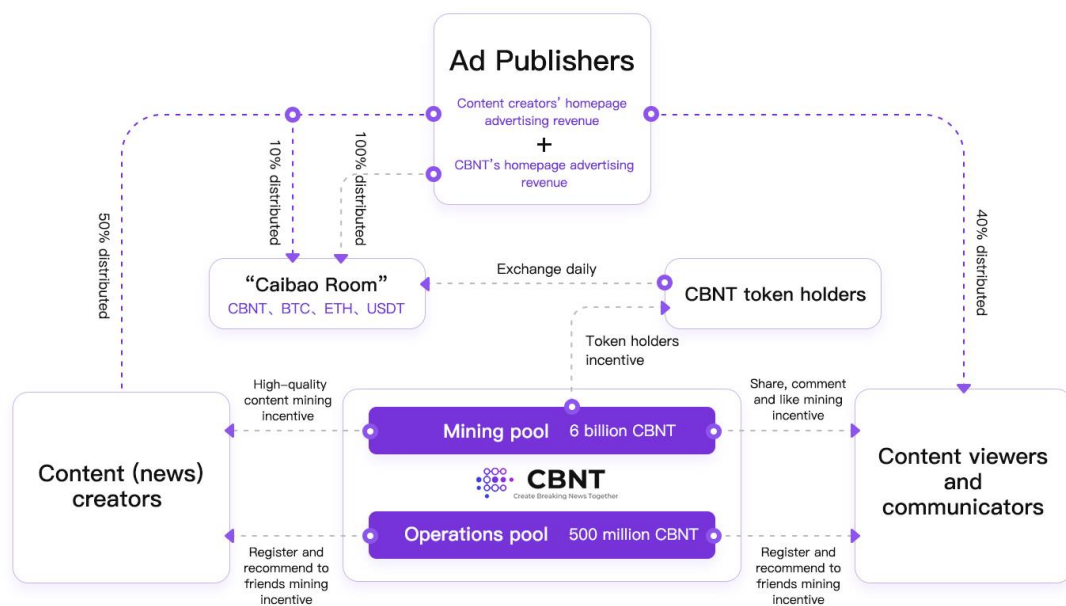
Adopting the "participating is mining" model, CBNT will issue tokens, which represents rights on the platform. CBNT will focus on blockchain information which is highly related to the token economy system too. Content generators, viewers, and communicators can mine CBNT tokens by posting content, sharing, commenting, and liking etc. on the CBNT platform.

CBNT will be built as a token economy system that fully complies with the rules of the free

market economy; every individual who has contributed to others can benefit from it financially, thus solving the following problems faced by the traditional internet content ecosystems:

1. Reduced content quality caused by the attention economy.
2. Content creators spend time creating content and provide value for the platform while ultimately transforming their work for the benefit of the platforms' profit model.
3. Content viewers and communicators can't share the financial value that the content generated.
4. ...

2. Sharing Consensus Ecosystem



2.1 Ecosystem Value of CBNT

High-Quality Content Creators:

- High-quality content will be rewarded with more tokens, which equals financial benefit and reflects the value of creations.
- Second, lots of traffic will lead to high-quality content and generate advertising value.
- Content creators can realize additional benefits from their specialized knowledge through the establishment of paid readings, paid sharing groups and paid Q&As.

Content Viewers and Communicators:

- High-quality content can attract more viewer's attention, and viewers can gain CBNT tokens via sharing, commenting, and liking etc. This creates a positive feedback loop between content viewers and generators.

CBNT Token Holders:

- Based on the CBNT Token operating system, content creators, viewers, and the CBNT commu-

nity will become stakeholders. When the value of the CBNT community continues to rise, all CBNT token holders will benefit.

- CBNT advertisements adopt an open and transparent bidding method to protect the interests of CBNT token holders.

Ad Publishers:

- All CBNT participants are real name people providing high-quality traffic. This helps advertisers to effectively select real and precise traffic, increase advertising conversion rates, reduce advertising costs, and increase ROI.
- The advertisement can be paid with BTC, USDT, ETH, CBNT and other digital assets.

2.2 Advertising Value—Sharing Between All Participants

For the most part, stakeholders of traditional companies do not receive many dividends, and they are not able to be rewarded based on their contributions either. They can only make profits when the stock price rises. While in the CBNT ecosystem, CBNT token holders can not only benefit from the appreciation of the token but also share the platform incentives. The advertising system is just one foundation of the entire CBNT value ecosystem. In the beginning, the CBNT homepage column, and the authors' personal homepages are open for advertising.

The specific incentive distribution principle as follows:

- Author's homepage ads: the author will get 50% of the incentives, and followers of the author will be rewarded 40% of the incentives, and the remaining 10% will be transferred to "Caibao Wu".
 - The incentives of the author's homepage will be split between the creator and his followers for the following reasons; the creator of the homepage should be rewarded for his hard work; the ad buyer is buying targeted and high quality followers that have all passed KYC; these quality followers have provided value to the creator of the page by liking, commenting, sharing and reviewing their work; followers are rewarded in proportion to their amount of work contributed as well as CBNT held.
- CBNT homepage ads: the incentive will be 100% transferred to the "Caibao Room", storing the basket of digital assets.

CBNT's homepage advertising revenue distribution mechanism:

Daily Settlement Cycle. We will record CBNT holders data hourly in a snapshot and calculate the distribution based on actual advertising revenue, and achieve open and transparent distribution through smart contracts, data chaining, etc.

In the future, CBNT authors' personal homepage, content posting, and other personal pages are open for advertising freely, and the author can choose advertisement, payment terms, and whether to open for advertisement, etc. Advertisers can automatically match or self-purchase the ads slot and the exposure time of advertisement, with CBNT token or other mainstream digital assets (BTC, ETH, USDT).

The CBNT advertising system will be jointly developed and maintained by the founding team and third-party teams, and community members can also vote and participate in the improvement of the CBNT advertising mechanism.

2.3 Consensus Ecosystem—Community Voting Mechanism

The CBNT community is a consensus ecosystem in which all token holders can equally participate in proposals, voting, etc. The token holders can not only share rights and interest from CBNT but also participate in the establishment and improvement of various systems and regulations, voting and supervision.

In the future, we will adopt a community voting mechanism and launch the corresponding blockchain voting module, including proposal release, results announced, budget implementation, public bidding, and supervision implementation.

2.4 Prospect

With the coming of the golden age of network content and development of blockchain technology, the Professional Generated Content (PGC) market will expand in a broader space, and willingness to pay for viewing and high-quality content in the market will also grow constantly. Take the video platform, iQiyi as an example, the number of its traditional PGC project partners has grown rapidly from the initial 2,000 to more than 10,000. The cooperation between projects have reached more than 100,000, and the amount of daily play reached 630 million, which has grown at a rate of more than 80% every year. At the same time, it is more popular among users in terms of knowledge content and vertical content. In the early stages, CBNT will also focus on blockchain and professional news. CBNT will combine blockchain technology, the token economy, and knowledge payment to create a new DPGC business model.

3. CBNT's Design Concept

3.1 Mining Mechanism

CBNT tokens will be released from the Mining pool at a fixed time every day as an incentive. The incentives will be divided into 3 parts: 45% for authors (content creators), 45% for content viewers and communicators (likes, comments, sharing), and 10% to CBNT token holders whose tokens are in a locked state.

On the CBNT platform, how many CBNT tokens can be mined when content creators publish an article? The most important factor in the content mining incentives is the content quality. The higher quality the content is, the more users will participant in viewing, sharing, liking and other mining activities, thus gaining more mining incentives.

The rating right of the content will be given to the readers, and each reader has different voting weights. The higher the weight is, the greater the impact on the content rating. The final mining rewards will be comprehensively calculated based on factors, like readers' behavior weight, view amount, and whether the article is original, etc. The daily token pool will be distributed according to the weight of the score.

The value of high-quality content on CBNT mainly comes from the mining behavior of viewers.

The value weight of viewer's mining is mainly composed of the following factors:

- **Token Amount**

Part of the mining value of the viewers is derived from the number of tokens held. The more tokens held, the higher the weight of the mining value and the more the mining incentives will be rewarded in the future.

- **Contribution Value**

Each user has his own contribution value (similar to Alipay Sesame Credit Score), which is mainly used to measure how much the user contributes to the community. The contribution value has nothing to do with the number of tokens held and the number of tokens locked but gains from commenting, liking, sharing, and other activities. It is gradually accumulated and improved from long-term participation on the platform. The higher the contribution value, the higher the "credit score" the user will have on the platform, and the contribution value is directly proportional to the mining incentive. If the user wants to share more mining incentives, he needs to continuously improve his contribution value.

- **Sharing**

Secondly, the behavior of evaluating the value of high-quality content is forwarding and sharing. Users can share good-quality content with friends and can also be shared with social media. When sharing is successful, it records mining behavior, and the content value will also increase.

- **Commenting**

Readers that write quality comments on content. If the comment is liked by others, both the reviewer and the author can be rewarded mining incentives, and the contribution value of the reviewer will be added as the number of likes increases. (Users can only get like incentives if they like and comment on the content, and if their comment is liked, they can get the contribution value and the like incentives. This will encourage users to make more high-quality comments but not spam content.)

- **Liking**

Every effective like on high-quality content (both users with a higher contribution value and users with lower contribution value) can increase the value of your content's mining incentives.

- **CB Value**

Each viewer has limited mining capability. Each mining will consume a certain CB value. The CB value is only used to control whether the mining behavior can be rewarded, rather than the parameters for controlling the mining behavior. The content mining will consume a certain CB value each time, and 100 points will be added to the CB value every 24 hours. When the CB value is insufficient, users can continue to like the content, but the like does not contribute to the improvement of the content value and the CB value is not reduced.

- **Mining Behavior Rank**

In order to encourage the viewers and communicators who reveal high-quality content, the sooner the users mine content (sharing, commenting, and liking), the more content mining incentives they will receive. For example, for the future value distribution of the same content, the mining incentives will decrease based on the order of likes.

Based on the held token amount, contribution value, mining behavior (likes/shares/comments etc.) and the mining behavior rank, the mining incentive value will be calculated.

3.2 Caibao Room—A Basket of Digital Assets

CBNT's token nickname is the caibao token, referring to the Chinese characters for wealth and treasure. The caibao room will be built on the CBNT platform to store the advertising revenues of the CBNT homepage (BTC, ETH, ERC-20 USDT etc.) and 10% the author's homepage advertising incentives. CBNT token holders will have the right of entering the Caibao room. In the Caibao room, according to their holding amount of CBNT, they will have right to exchange 1 CBNT token for a proportional amount of BTC, ETH, and CBNT etc. The amount of digital assets will be rewarded in proportion to the total amount of CBNT in the user's account which is recorded by the hourly snapshot.

The Caibao room exchange formula:

1 CBNT traded for $((\text{CBNT token amount in account} / \text{CBNT circulation amount}) * 100\%$ of homepage Revenue)

Snapshot Time:

We will record CBNT holders data hourly in a snapshot and calculate the distribution based on actual advertising revenue. We will achieve open and transparent distribution through smart contracts, and data chaining, etc.

Exchange Period:

Daily Exchange Cycle; the exchange incentives can be accumulated. For example, multiple days of incentives can be collected if the user has forgotten to collect for a number of days.

3.3 Account & Registration System

CBNT will provide a complete account registration system, and users must complete account registration via mobile phone number. After entering the CBNT system, we will assign a unique digital identity and CBNT digital wallet to the user. The system will encrypt all the user data to ensure user privacy. At the same time, in order to ensure the authenticity of community users, identity authentication is required before participating in mining incentives.

3.4 Content Creator Verification Mechanism

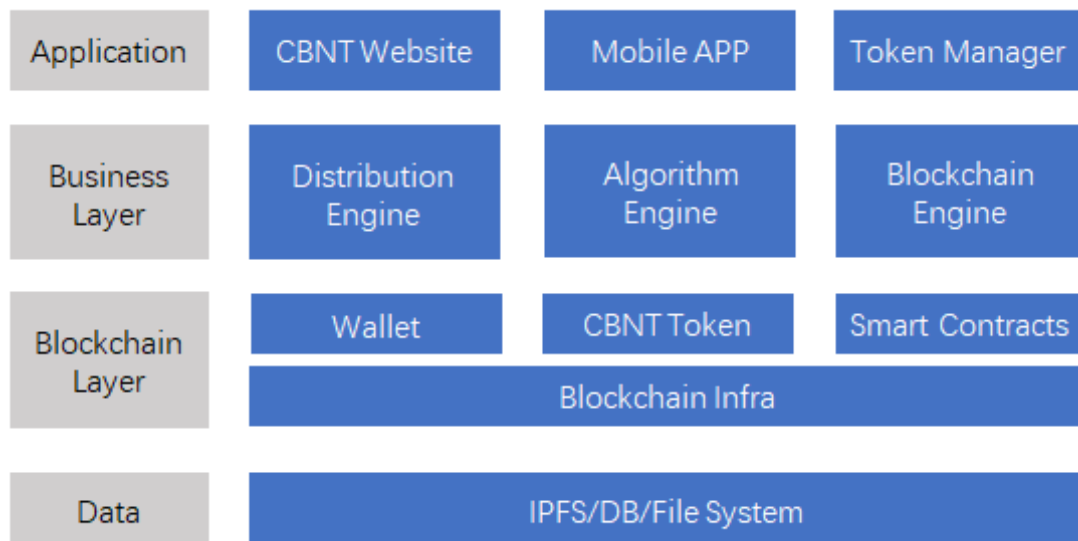
CBNT will design a relevant verification mechanism to verify the basic information of content creators, including real-name certification, past content display, professional competence and other dimensions.

3.5 Content Confirmation

Content confirmation is an important part of the CBNT ecosystem which is also one of the biggest

issues traditional content platforms face. The CBNT platform will provide content creators with a content confirmation function. Each original content will generate a unique hash value (as a network-wide unique authentication) based on the creator's requirement; it will contain the content release time, creator information and content tags which will be written into the blockchain as a content certificate through a smart contract. It will be an important proof of content for copyrights in the future.

3.6 System Structure



3.7 Technical Feasibility

Although the development of blockchain technology is fast and is maturing, there are still many problems to be solved to fully meet the needs of the market and users. Currently, the biggest problems are transaction performance, transaction verification, and high transfer fees.

The CBNT platform will realize corresponding performance based on the Ethereum system. CBNT will definitely have a large amount of token transaction data. In view of the fact that the Ethereum system still has defects in transaction performance and may not be suitable for high-frequency transactions. We have decided the allocation of the CBNT token mining incentives will not be performed on the blockchain.

The distribution of CBNT will be divided into two stages:

Phrase I: The transaction of the CBNT tokens would be in a centralized form, so as to solve the problems of transaction performance, transaction effectiveness, and transaction cost, etc. When the users withdraw the token, the data would be processed on chain, and then realize the inter-transactions between the blockchains.

Phase II: We will pay close attention to the development of Ethereum system upgrades, Raiden network, lightning network technology, cross-chain technology, EOS, and other underlying chain areas, and will store the CBNT platform data in the blockchain at the appropriate time and with reference to thoughts of the community users.

4. Management Organization

4.1 Management Organization Foundation

The CBNT community will be managed by the GRANDDREAM FOUNDATION LTD., a non-profit foundation established in Singapore.

In the early stage, the Foundation will act as the operating entity of the CBNT community, focusing on the supervision of CBNT project development and the implementation of various tasks in accordance with the established goals.

The Foundation will gradually withdraw from the operation and management of CBNT, and CBNT will realize the autonomous operation of the community.

4.2 Community Autonomy Structure

Taking into account the effectiveness of the project's early advancement, CBNT is governed by a decision-making committee and various functional departments to promote the daily work. The organizational structure as follows:



In the future, the CBNT community is an open and transparent organization with a token representing all rights to the platform. Each CBNT holder can participate in community elections, business decision-making voting, other activities, and finally, achieve group wisdom decision-making. All data are publicly and transparently recorded on the blockchain, thus achieving the establishment of a distributed community organization. The ecosystem will be built on community autonomy and revenue sharing.

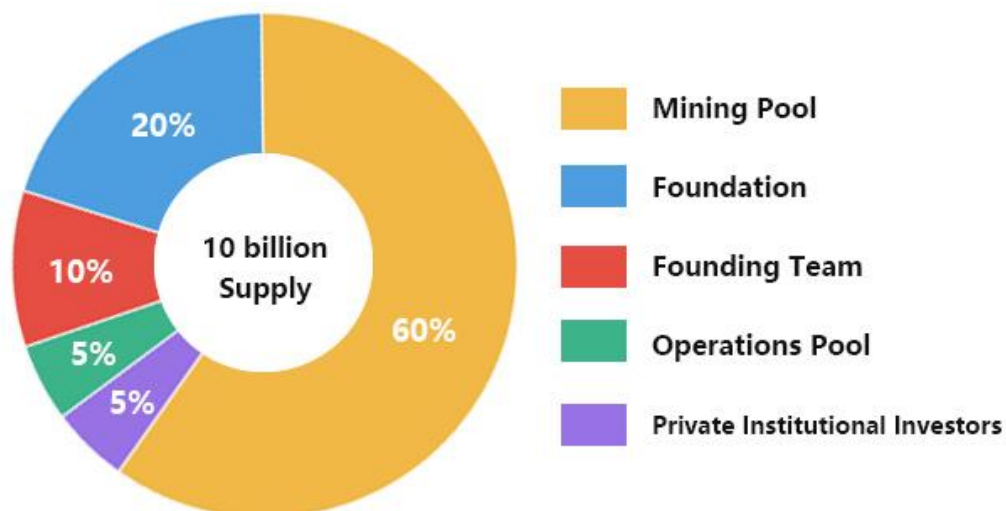
4.3 Finance and Audit

In order to ensure the governance of CBNT is open and transparent, we will hire a professional audit agency to conduct audits and the reports will also be published regularly.

5. Token Allocation

As CBNT is a proof of platform ecosystem, CBNT token holders can enjoy rights on the platform, like revenue sharing, supervision, voting etc. The total supply of CBNT is 10 billion, and it will never be overissued. There are two ways to obtain CBNT: one is mining, and the other is to trade from the exchange.

The distribution mechanism of the tokens are as follows:



5.1 Mining Pool

The Mining pool will be used to motivate content creators, high-quality content viewers, and communicators. The mining pool has 6 billion CBNT tokens, accounting for 60% of the total amount. Participating is mining; the token would be released every day to the participants.

The tokens will be released annually according to contract rules:

1st year, 40% of tokens will be released.

2nd year, 30% of tokens will be released.

3rd year, 20% of tokens will be released.

4th year, 10% of tokens will be released.

5th year, 10% of tokens will be released.

...

From the 4th year, 10% of the token stock will be released each year, and so on. Once all of the tokens have been released, the campaign of participating is mining is over.

5.2 Operations Pool

The amount of tokens in the operations pool is 1 billion CBNT for early business development and cooperation, accounting for 5% of the total. The operations pool will be 100% transparent and under supervision, and the token report will be disclosed regularly.

Release Method: referring to the mining mechanism, the tokens in the operations pool will be synchronously released every day as the same proportion of tokens are mined.

Formula: Token amount released daily = total operation token * (token mined previous day / total mine pool token)

5.3 Private Institutional Investors

500 million CBNT will be provided to investment institutions that contribute financial resources, coordinated resources, strategic planning, and talent assistance in the early development of the project, accounting for 5% of the total.

This part of the token will be pre-released and will be locked and released through a smart contract according to the private investment rules.

5.4 Founding Team

1 billion CBNT will be given as an option to the project development and operation team, accounting for 10% of the total, as a long-term incentive.

Formula: Token amount released daily = total founding team tokens * (token mined previous day / total mine pool token)

5.5 CBNT Foundation

The CBNT Foundation will hold 2 billion CBNT accounting for 20% of the total. This will ensure the completion of technical project development, as well as subsidize operating and maintenance costs.

Formula: Token amount released daily=total foundations tokens * (token mined previous day/total mine pool token)

6. Development Plan

- March 2018: CBNT project start-up; preparation for the business rules, process design, and communication with content creators, etc.
- July 2018: Complete product prototype, and business rule model; CBNT token generation; project development continues.
- August 2018: listing of CBNT official website.
- Sep. 2018: listing of CBNT Beta version; invite community members to form a beta team and complete a system test.
- Oct. 2018: listing CBNT 1.0 version, available for IOS and Android users.
- Sep. 2019: Gradually achieve group wisdom decision-making, and establish a self-operated distributed community with ecosystem co-construction, community co-governance, and revenue sharing, and in which each CBNT holder can participate in community elections, business decision-making activities, etc.

7. Team

7.1 Core Members of CBNT Team



CHRIS Chen / Co-Founder & Chief Executive Officer

Chris Chen is an internet entrepreneur, with more than 10 years start-up experience; the early founding member of YEECARE — a cross-border company; co-founder of Direct Marketing Hangzhou Club (KEYA-MARKETING); co-founder of a well-known Internet fintech company; founder of an innovative blockchain media company(chaintiao.com).

Chris Chen launched the CBNT project in 2018, which is dedicated to the combination of the effective implementation of blockchain technology and business applications. He is an explorer and promoter of blockchain business applications with years of entrepreneurial experience.



Khantto Wang / Co-Founder & Chief Technical Officer

Khantto Wang has a bachelor in Applied mathematics (Computer application), focusing on the study and application of public chain ecosystems. He has

deeply researched the Ethereum blockchain and has more than 10 years of experience in technology, research, and development as well as team management experience in the Internet industry. He has nearly 10-years experience in technical management in well-known companies such as Ericsson.

Khanto Wang joined CBNT team in early 2018, and he will provide solutions to the overall technical implementation of the project. He is in charge of the architectural design, technical optimization, and team management.



REG Zhang / Co-Founder & Chief Operating Officer

REG Zhang has over 10 years work experience in product operations and management. He has worked for the Bank of Communications, China Guang-fa Bank, China Eastern Airlines, Air China airlines and third-party payment companies. He was responsible for production operations and management of the number of terminal users of these products which exceeded 50 million.

REG Zhang joined CBNT team in early 2018 and will provide solutions for the operation management and regulation establishment of CBNT. He is in charge of establishing the operations team and management.



RAY Lei / Co-Founder & Chief Marketing Officer

RAY Lei has 8-years of marketing experience in E-commerce, internet finance, and mobile internet industries. He has held important positions in market operations in a number of well-known companies and has unique insights and rich practical experience in marketing, big data mining, customer operations and member lifecycle management. He is the early founding member of well-known websites and co-founder of a well-known blockchain news media site (chaintiao.com).

RAY Lei joined CBNT in early 2018. He will be in charge of the marketing and promotion of the whole project, and the marketing team establishment and management.



Mesen Feng / Senior Developer

Mesen Feng is familiar with blockchain applications in internet finance. He has a bachelor in computer applications and focuses on Ethereum technology applications and smart contracts. He has years of development experience in internet finance projects and has participated in the project development of a supply chain finance projects in Ping An Technology Co., Ltd.

Mesen Feng joined CBNT team in early 2018, and he will be in charge of the business applications of the CBNT project, and the logical framework design and development of smart contract and each application module.



Shawn Ma / Product Director

Shawn Ma graduated from Northwest University with a major in Software Engineering. He has 7 years work experience in product/project management

in product design and users experience, and system structure, like business system, trade system, risk control system, and monitoring system etc. he has rich front-end and back-end experience in M-commerce, internet finance, insurance, education, and third-party payment fields. He worked for 99bill, Cathay Insurance, AIA, China Eastern Airlines, Dianping etc. Joined CBNT in early 2018, he will provide solutions for product framework and the business model of the CBNT project.



Rex Chen / Senior Developer

Rex Chen has years of work experience and development in securities and internet finance. He is a professional on the disposition and optimization of distributed applications, architecture, principle and technology sections of mobile operating systems. He is well qualified with his development experience in DAPP projects. Rex joined CBNT in April, 2018, and he is in charge of the architectural design and development of the CBNT mobile app.



Wlaker Wan / Senior Developer

Wlaker Wan has years development experience in finance, and involved in the project development of the Bank of Communications, which has millions of users. He is a professional on the architecture and principle design, and technology of mobile operating systems. Wlaker has extensive experience in application development frameworks, Oracle database, Socket communication, data acquisition, and system integration. Wlaker joined CBNT in April, 2018, and he is in charge of the architecture design and business development of the CBNT mobile app.



Wang Zengya / Senior Developer

Professional on Java development. Once served at Huifu, a third-party payment service provider in china, and was in charge of the payment platform architecture, he has a deep understanding on the financial payment, settlement, and risk control. Joined CBNT Team on March, 2019, and in charge of the back-end Java API development.



Max Zhou / Senior Developer

He has years development experience on Fintech and Auto E-commerce fields, professional on network security in financial industry, and the framework, theory and tech development of Android system. Joined CBNT team on October, 2018, and in charge of the design and development of CBNT mobile application.



Winter Chen / Senior Front-end Engineer

He has 7+ years experience on the front-end development, and is professional on the web front-end development and mainstream framework with skills in mobile App, PC, and WeChat pages, and modular thinking and debugging capabilities across platforms.

Joined CBNT team on October, 2018, and in charge of the CBNT front-end design and development.



Hu Hao / Senior Developer

He has years PHP development experience on financial industry, and is familiar with the PHP tools, methods and the framework design on back-end system, especially the financial field and risk control system.

Joined CBNT team on April, 2019, and in charge of the CBNT back-end PHP and API development.

7.2 Consultants team



Technical Consultant: Yin Xu

Yin Xu graduated from University of Wisconsin-Stevens Point. Served as Tech Lead on trip.com, and he was honored the top developer and code editor on Google play awards. On Marshfield Clinic Research Foundation, the largest private medical research institute in Wisconsin, he developed a heart health application, and won a national competition, the Million Hearts Risk Check Challenge, organized by the Department of Health and Human Services.

Yin Xu has years study on blockchain core technology, like ethereum, smart contract, dApp, IPFS, EOS etc. He is now the co-founder and CEO of a blockchain startup, Oath Protocol.



Dhana Timilsina

Country: America, San Francisco

Dhana is a passionate blockchain, cryptocurrency, smart contracts and ICO application developer. He is a certified bitcoin professional, ethereum developer, engineer, advisor, consultant, and researcher. He is also an experienced stock, forex and crypto trader. Dhana is also a serial entrepreneur, founder, co-founder, owner, investor and promoter of several companies around the globe. Dhana wears several hats and uses his experience to advise blockchain projects to reach their full potential.



Quentin Herbrecht

Country: France

Double MBA from La Rochelle Business School. Several years of experience in business analysis and development among leading companies such as Coca-Cola and Saint-Gobain.

CEO and co-founder of ABC Corporation: Airdrop Bounty. He is now totally dedicated to marketing consulting for ICO projects.



Janica San Juan

Highly experienced, ICO writer, analyst, and advisor to financial technology and cryptocurrency companies.

Janica is founder of the Blockchain Fair Asia, has experience working for Bancor, Bitbounce, LCCX, trillionvc.com (VC firm) and is a Huobi Knight and Huobi Global Writer.



Trenton Creamer

Trenton Creamer is from the USA and has years of work experience in large overseas financial institutions. He graduated from the University of Washington with a major in Finance. Trenton is a successful cryptocurrency investor and enthusiast.

Trenton Creamer joined CBNT’s consultant team in early 2018, and he will provide business assistance for overseas market operations of the CBNT project.

7.3 CBNT Institutional Investors



8. Contact us

- CBNT website: www.cbnt.io
- Facebook: <https://www.facebook.com/cbntofficial/>
- Twitter: <https://twitter.com/CbntOfficial/>
- Steemit: <https://steemit.com/@cbntofficial>
- Medium: <https://medium.com/@cbntofficial>
- Telegram: <https://t.me/cbntofficial>



WeChat



Weibo

9. Risk, Warnings, and Disclaimer

9.1 White Paper

This white paper is for communication purposes only and the information or analysis contained therein does not constitute a purchase offer or persuasion. This white paper does not constitute and should not be construed as providing any sale, purchase offer, an invitation to sell or purchase any form of virtual goods, nor any form of offer or commitment.

9.2 Disclaimer

Except that expressly stated in the white paper, the CBNT team and the CBNT Foundation do not make any commitments or warranties (especially for their marketability and specific functions) to the CBNT project or CBNT token. Anyone involved in the CBNT token public sale and the purchase of CBNT token is based on their own knowledge of the CBNT project and CBNT token and the understanding of the CBNT white paper. Without prejudice to the generality of the foregoing, all participants should accept CBNT token as they are after the launch of CBNT project, regardless of technical specifications, parameters, performance or functionality etc.

The CBNT team and the CBNT Foundation hereby expressly disclaim and refuse to assume the following responsibilities:

1. Anyone violates any country's anti-money laundering, counter-terrorism financing or other regulatory requirements when purchasing CBNT token;
2. Anyone violates any of the statements, warranties, obligations, undertakings or other

requirements set forth in the White Paper in the purchase of the CBNT token and the result of impossibility to pay or to withdraw the CBNT token;

3. The development of the CBNT project fails or is abandoned, and CBNT tokens could not be delivered accordingly.
4. Delay or postponement in the development of the CBNT project, and the result of failing to achieve the schedule or plan as disclosed;
5. Errors, flaws, defects, and other issues in the source code of the CBNT project.
6. Failure, crash, rollback or hard fork of the CBNT project or the Ethereum blockchain.
7. The CBNT project fails to implement any specific function or is not suitable for any particular scenario.
8. Failure to disclose a report about CBNT projects development timely and completely.
9. Any participant leaks loses or destroys this digital cryptocurrency or wallet private key (especially the private key of wallets that deposit the CBNT token.)
10. The agreement between anyone and the CBNT project differs, conflicts with the content of this white paper.
11. Anyone trades or invests CBNT token.
12. CBNT's token lists or delists on any exchange.
13. CBNT is classified or considered by any government, quasi-government organization, authority or public agency as a currency, securities, commercial paper, negotiable instruments, investment product etc., or prohibited, regulated or legally restricted;
14. Any of the risk factors disclosed in this white paper and the damages, losses, claims, liabilities, penalties or other negative effects associated or resulted.

9.3 Risk Disclosure

The CBNT Foundation believes that there are numerous risks in the development, maintenance, and operation of the CBNT project, many of which are beyond the control of the CBNT team and the CBNT Foundation. In addition, to the other content described in the white paper, each CBNT token buyer should carefully read, understand, and consider the following risks before deciding whether to make a purchase.

The purchaser of each CBNT token should pay special attention to the fact that although the CBNT Foundation is established in the Republic of Singapore, the CBNT project and the CBNT token only exist in the virtual space network and does not have any tangible existence, so they do not belong to or involved in any particular country.

The purchase of a CBNT token should be a well-thought decision and will be deemed that the purchaser has fully understood and accepts the following risks.

1. Inadequate Information Disclosure

Until the release of this white paper, the CBNT project is still under development, and its design concepts, algorithms, code, and other technical details and parameters may be updated and changed frequently. Although this white paper contains the latest key information about the CBNT project, it is not absolutely complete and does not guarantee consistency with the actual situation. The CBNT project will be continuously adjusted and updated by the CBNT Foundation for specific purposes, and the CBNT Foundation has no obligation to keep participants informed of all the details of the development of CBNT project (including its progress and expected milestones, whether delayed or not). It is possible the purchaser cannot timely and fully access the updated CBNT project development, and the inadequate information disclosure is inevitable and reasonable.

2. Regulation Measures

Digital asset tokens are being or may be regulated by the authorities of different countries. The CBNT Foundation may from time to time receive inquiries, notices, warnings, orders or rulings from one or more authorities, and may even be ordered to suspend or terminate any developments of the public offering of CBNT project. The development, marketing, promotion or other aspects of the CBNT project and this public sale plan may, therefore, be severely affected, hindered or terminated. As regulatory policies are subject to change at any time, the current regulatory approvals from any country for the public sales of CBNT token may be temporary. CBNT token may be defined as virtual goods, digital assets or even securities or currencies at any time in various countries. Therefore, CBNT tokens may be prohibited from trading or holding according to local regulatory requirements.

3. Cryptography

Cryptography is evolving, but it cannot guarantee absolute security anytime. Advances in cryptography (like password cracking) or technological advances (like the invention of quantum computers) may threaten cryptography-based systems(including CBNT project). This may result in the loss, destruction or devaluation of the CBNT token held by anyone. To the extent reasonable, the CBNT Foundation will take preventive or remedial measures to upgrade CBNT's underlying protocol to deal with cryptographic advances and will incorporate new reasonable security measures at an appropriate time. However, the development of cryptography and security innovation is unpredictable, the CBNT Foundation will do its best to keep following the change of cryptography and security.

4. Development Failure or Abandonment

The CBNT project is still in the development stage, not a finished product that has been developed and will be released at any time. Due to the technical complexity of the CBNT project, the CBNT Foundation may face unpredictable or insurmountable difficulties from time to time. Therefore, the development of CBNT project may fail or be abandoned at any time or for any reason (like due to lack of funds), and CBNT token will be unable to be delivered to the purchaser of this public sale.

5. Source Code Flaws

No one can guarantee that the source code of the CBNT project is flawless. The code may have certain flaws, errors, defects, or vulnerabilities, which may cause that certain functions may not be available to users, the exposure of users' information or other problems. The availability, stability, and security of the CBNT system will be compromised if such defects indeed exist, which will have a negative impact on the value of the CBNT token. The source code of CBNT will be continuously improved and optimized in the future by the technical team.

6. Source Code Upgrade

The source code for the CBNT project is open source and will be continuously upgraded, modified or changed by the CBNT technical team. No one can anticipate or guarantee the accurate results of these upgrades, which may bring unpredictable or unexpected results, and the operation of the CBNT project or the value of CBNT token may be unfavorably affected.

7. System Security Risk

The CBNT project is based on open source software and is a distributed ledger with no access

permissions. Despite the Foundation's efforts in maintaining the security of CBNT system, it is possible for anyone to intentionally or unintentionally imbed weaknesses or defects into the core technology facilities of the CBNT system, which can't be prevented through the security measures set by CBNT Foundation. This may eventually result in the loss of the participant's CBNT tokens or other digital assets.

8. “Distributed Denial of Service” Attack

Ethereum is designed to be an open and non-permission ledger. Therefore, Ethereum may suffer a cyber attack from "distributed denial of service". Such an attack would negatively affect, stall or break down the CBNT system and as a result, transactions on the system will be postponed to be recorded or credited to blocks of the Ethereum blockchain, or even temporarily unworkable.

9. Insufficient Processing Capacity

The rapid development of the CBNT project will be accompanied by an increase in transaction volume and the need of high processing capacity. If the processing requirements exceed the load that the nodes in the Ethereum blockchain network can provide, then the CBNT project network may be stagnant or break down and may generate fraud or erroneous transactions such as "double spending". What's worse, anyone's token may be lost, and Ethereum blockchain rollback or even hard fork may be triggered. The aftermath of these events will damage the usability, stability, and security of the CBNT token and its value.

10. Claiming CBNT without Authorization

Anyone who obtains the purchaser's registered email address or registered account access rights by decrypting or cracking the password of the CBNT purchaser will be able to maliciously obtain the CBNT token for sale. Accordingly, the CBNT token may be sent incorrectly to anyone who claims through the purchaser's registered email address or registered account, and such transmission is irrevocable and irreversible. Each CBNT token purchaser should take the following measures to properly maintain the security of their registered email address or registered account:

- ◆ Set a high-security password
- ◆ Not open or reply to any spam E-mail
- ◆ Keep confidential info and personal info.

11. Popularity

The value of the CBNT token depends largely on the popularity of the CBNT program. The CBNT Project is not expected to be popular or commonly used in a very short time after its release. In the worst case, the CBNT token may even be marginalized for a long time and only attract a small percentage of users. In contrast, a large portion of the CBNT tokens may be speculative. It will lead to big price fluctuations of the CBNT token and thus affect the long-term development of the CBNT project. In the event of such price fluctuations, the CBNT Foundation will not (nor does it have responsibility) stabilize or affect the market price of the CBNT.

12. Liquidity

CBNT is not a currency issued by a central bank, national or quasi-national organization, neither supported by any hard assets or other credit. The circulation and trading of CBNT are not part of the Foundation's mandate or quest. The CBNT trading is based on the consensus that relevant market participants reach in accordance with its value. No one has an obligation to redeem or purchase any CBNT from a CBNT holder and no one can to any extent guarantee the liquidity and the market price of CBNT at any time. If a CBNT holder wishes to transfer CBNT, the holder is required to look for one or more buyers who wish to purchase it at a mutually agreed price. This process may take time and may not end up in the end. In addition, there may not be digital asset exchanges or another market to list CBNT for public trading.

13. Price Fluctuation

Digital assets usually fluctuate sharply when traded on the open market. Price fluctuations occur

frequently in the short term. The price may be in bitcoin and Ethereum terms, or in dollar and other fiat money terms. The price fluctuations may be caused by market factors (including speculative trading), regulatory changes, technological innovations, exchange-traded transactions and other objective factors, which reflect changes in the supply-demand balance. Whether there is a secondary market for CBNT trading or not, the Foundation is not responsible for any CBNT trading in the market. Therefore, the Foundation has no obligation to stabilize the CBNT price and has no obligation to focus on this fluctuation. The risks involved in the CBNT price must be borne by the traders themselves.

14. Competition

CBNT's underlying agreement is based on open source software, and no one claims the copyright or intellectual property rights over the source code, thus anyone can legally copy, remake, design, upgrade, improve, re-code, reprogram, or other ways to exploit CBNT's source code or underlying protocols in an attempt to develop competing protocols, software, systems, virtualization platform, virtual machine or smart contracts to compete with CBNT and even catch up with or replace the CBNT project. The Foundation has no control over this. In addition, there have been and will be many blockchain-based platforms competing with CBNT. Under no circumstances will the Foundation eliminate, prevent, limit or reduce such competitive efforts designed to compete with or replace the project.