

WHITEPAPER



# 1st. Cryptocurrency in Precious Metal Mines

# Disclaimer

*This document, called White Paper from now onwards, has been prepared to introduce the InnovaMinex project to potential participants and all those interested in contributing to its development. It is possible that the following information might not be complete. Neither does it represent any contractual relationship. Its sole purpose is to provide information on InnovaMinex.*

*No part of this White Paper shall be considered as a commercial leaflet or as collaboration request. Neither shall it be considered, in any way, as an offer to purchase shares in any jurisdiction whatsoever. This document has not been written according to, nor subject to, any law or regulation from any particular jurisdiction with the purpose of protecting the interested parties.*

*Certain statements, estimates and financial information contained in this White Paper constitute an ante report. Such statements or ante report imply risks and uncertainties that may cause that the real events or results materially differ from the estimates or the implicit results expressed in such statements.*

*The Spanish version of the White Paper is the main and only official source of information related to the InnovaMinex project and its issue of MINX. The information contained in this document could be translated into other languages or it might be used to establish verbal or written communication channels with potential partners or members of the project.*

*As a result of its translation, part of the information contained in this document might be omitted, corrupted or distorted. In the event of any inconsistency between the official White Paper written in Spanish and any of its translations or communications, the provisions of the original document in Spanish shall have priority and shall prevail. InnovaMinex OÜ reserves the right to make changes in the White Paper. In the event of any difference or differences between the different versions of the document, the last version of the White Paper published in the [www.innovaminex.com](http://www.innovaminex.com) web site shall prevail, and any other version previously published shall be deemed invalid in all its iterations and representations.*

*The applicable jurisdiction for anyone willing to purchase MINX shall be the one established in the Spanish territory, not being InnovaMinex responsible for the regulations of the country of origin of the buyer. The information contained in this White Paper and in <https://www.innovaminex.com> has a purely descriptive character, is non-binding and it is not part of the terms and conditions for the generation of MINX (henceforward, the "Terms").*

*Notably, the concerned party should be aware that the purchase of InnovaMinex MINX could entail high risks. Please, consult the section on risks in the Terms to obtain further information. If any interested party does purchase MINX, InnovaMinex OÜ might request him/her personal information or information about the procedence of the perceived funds.*

## 1. MARKET AND INDUSTRY

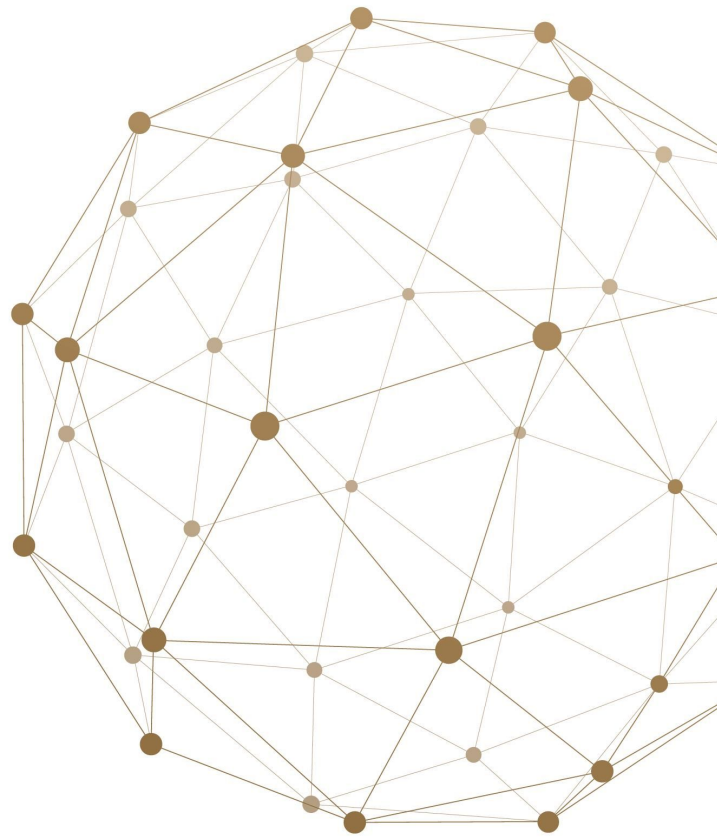
- Precious metals as an investment
  - Gold ore
  - The price of gold
  - Silver ore
  - The price of silver
  - What is mining?
  - Mining methods
  - The mining life cycle
  - Important concepts
  - Green mining
  - Mining concessions

## 2. WHAT IS INNOVAMINEX?

- Mining Project
  - Vereda Guayaquil gold deposit
    - Polymetallic mine
    - Why this mine?
    - Situation of our first exploitation
    - Production costs
    - Security controls
    - Companies and licenses
    - Technical timing and timing for the commencement of works
  - Other mining projects
- E-commerce
- ATMs
- Gross margin of projects

## 3. MINX: OUR CRYPTOCURRENCY

- MINX Utility
- Loyalty Program
- MINX Value
- MINX Details
- MINX Distribution



#### 4. ROADMAP

#### 5. US

- Team
- Advisors & ambassadors
- Partners

#### 6. SOCIAL PROJECT

# 1. Market and industry

## Precious metals as an investment

Precious metals are unique assets: they are scarce, albeit highly liquid. They not only have financial value, but they also have an emotional and cultural value attached to them.

Investors range from individuals to pension funds and sovereign wealth funds, located in both, developed and emerging markets.

### Gold: the most precious metal

“The modern gold market is a picture of diversity and growth. Since the early 1970s, the volume of gold produced each year has tripled, the amount of gold bought annually has quadrupled and gold markets have flourished across the globe” \*.

Key facts that investors should know:

- Gold is a main asset driven by many factors, not just by investment demand.
- Gold is one of the most effective diversifiers.
- Gold provides competitive returns compared to other important financial assets.
- Over time, fiduciary coins, including US dollars, tend to lose value compared to gold.

Hence, the combination of these factors means that adding gold to a portfolio can improve risk-adjusted returns.

\* <https://www.gold.org/about-gold/gold-demand>.

## Demand for gold

Presently gold is being purchased by a cluster of consumers and investors that is much more diverse than at any given time in history.

Annual average gold demand:  
~ **4.100** tons / ~ US\$ **166** billion

Demand estimates by sector \* :

  
**54%**  
Jewelry

  
**30%**  
Investment

  
**10%**  
Technology

  
**6%**  
Banks

The different uses of gold – jewellery, investments, technology, as the reserve of central banks – make different market sectors reach prominence at different times of the global economic cycle.

This diversity of demand and the self-balanced nature of the gold market sustain the solid qualities of gold as an investment asset.

(\* ) Based on 10-year average demand estimates ending in 2026. Figures may not add up to 100% due to rounding. Source: Thomson Reuters GFMS, World Gold Council

## Silver: another precious metal

Investment in silver is considered the small sister of investment in gold, so much so that silver follows the movements of gold very closely.

Facts and data investors should consider:

- Even though silver follows the movements of gold, it moves much faster. For every 1% variation in the price of gold, silver does so by 3%.
- Silver is – together with gold – a safe investment, since throughout history it has always maintained its status as a precious metal.
- It offers competitive returns, only behind gold.

### Annual average silver demand:

~ **25.000** tons

- Over 54% was destined for industrial use.
- Over 20% was converted into coins and bars.
- Over 20% was used in jewelry.
- The remaining 5% was used for cutlery.

(\*) Source: *The silver institute*.

As we can see, silver is a metal with a very diversified demand, which plays a positive role in maintaining its value as a precious metal. The photovoltaic and electronic industries constantly use silver due to its unique properties.

## Gold ore

Gold is one of the minerals most exploited since ancient times by humankind. The uniqueness of this material, its beauty and its ability to remain unchanged over time, has served to maintain its great value since the dawn of time.



Among the physical properties of gold are its remarkable conductivity of electricity and heat. It is also highly resistant to almost virtually all existing chemicals, except regal water (mixture of hydrochloric acid and nitric acid), and substances such as potassium or sodium cyanide, the latter being used industrially to release gold (known as "gold cyanidation").

This material's inalterability and ease to be manipulated have allowed jewelry and ornamentation industries to utilise it in multiple shapes and for different uses.

## The price of gold

Undoubtedly, gold is a precious commodity in the stock market. In fact, there have been times when price increased significantly, as occurred in the 1970s, a decade that began with a price of \$ 35 per troy ounce which rose up to \$ 850, i.e., over 2,300% in just 10 years.

Experts point out that we are presently living in a very similar environment to the one existing in the 1970s, in fact, the pattern of behavior is very similar.

Therefore, we are facing a positive outlook where experts, such as ETF Securities, suggest that inflation can take place whereas negative real interest rates are positive for gold.





## Silver ore

Silver has been considered a precious metal for over 6,000 years. It was used for the first time as currency by the Greeks in about 700 B.C.

Here is what makes silver the perfect metal for so many sectors boosting its global demand:

- Its malleability and ductility.
- Its characteristic brilliance due to its capacity to reflect light.
- Its very high electrical conductivity, making silver the favorite metal of the technological industry, along with gold.
- Its medical applications, being able, for example, to cross the cell walls of bacteria without damaging human cells, while destroying the reproductive capacity of the former.



## The price of silver

In the last fifty years, the price of silver has quadrupled, from just over \$ 4 per ounce in the early 1970s, to almost \$ 16.5 per ounce today; exceeding in two occasions the amount \$ 35 per ounce.



## What is mining?

Mining is defined as that activity that focuses on the search, exploitation and extraction of minerals, constituting one of the most important tasks within the primary sector of the economy worldwide.

It is in fact one of the oldest existing activities. The interest in finding and extracting minerals has remained unchanged through the centuries up to our present day.

Depending on what type of mineral the mining activity focuses on, one can differentiate between metallic mining - gold, silver or copper, for instance -;

non-metallic or quarry mining, where materials such as marble or mica are extracted; or energy mining, which extracts fuels such as oil or natural gas.

There is also what is called green mining which, while carrying out extraction activities, minimize environmental hazards.

## Mining methods

Mining activities are divided into open-pit and underground mining.

### **Open-pit mining**

They focus on the exploitation of minerals through the stripping or removal of vegetation and upper layers of the surface. i.e., part of the soil is removed in order to access deposits buried under it.

This type of exploitation can be divided into open-pit mining per se, which consists of extracting minerals at great depths, and strip mining, where these are closer to the surface.

### **Underground mining - Our mines**

Underground mining, or subsoil mining, is based on the construction of tunnels and underground galleries which allow a better access to the minerals.

Galleries are accessed through what is known as *pitheads*. Underground mining is a much more environmentally friendly activity than open-pit mining.

Underground mining can be divided, in turn, into drift mining, performed in horizontal galleries; slope mining, where the galleries are inclined; or shaft mining, where the work is carried out vertically.

A further division can be done depending on the technique of extraction performed in the galleries, which can be by sinking or by what is known as room and pillar.

## The mining life cycle

In mining there are several work stages.

### **Discovery, prospecting and exploration**

Work in a mine begins with its discovery. Prospecting and exploring focus on finding out if there is any mineral to extract, how much there is and where it is located.

This work is carried out by geologists and engineers, as well as by other specialists in different subjects. They must carry out an exhaustive study of the deposit probability of success, taking into consideration its size and grade, the initial investment, its risks and the project's strength.

### **Exploitation**

Once the mining company has evaluated the studies and the probabilities of the project, if the deposit is found viable, it begins to plan the extraction, reaching investment agreements and looking for possible buyers or investors, among other issues.

Other factors to take into consideration are the kind engineering to be used, its costs, the local legislation and environmental regulations in force.

## Important concepts

When making an estimate of resources in order to establish the economic viability of a mining deposit, the more samples obtained within the deposit, the higher the reliability of the estimate.

Resources are classified according to their degree of reliability, being the the **measured resources** the most reliable ones. These are defined through samples that are very close to each other, allowing us to confirm with the utmost certainty that the intermediate resources between the samples really exist.

If samples are further detached from each other, the degree of certainty about the presence of minerals between samples is reduced, although it can still be estimated with some certainty. These are known as **indicated resources**.

**Inferred resources** refer to those resources for which there are quantitative estimates based on the geological knowledge of the deposit in question but for which there are still no measurements or samples, or these are scarce and far apart. Hence, the continuity of the deposit between both samples cannot be ensured. Nonetheless these resources can be used to carry out a preliminary economic study.

**Mining reserves** are those mineral resources whose exploitation can be truly demonstrated through a feasibility study performed within a mining project. When talking about underground mining, only those mineral resources within the measured and indicated category and which can be exploited through a specific mining method, should be included.

**Probable reserves** are those resources of the indicated category that has been demonstrated that can be extracted using a determined mining plan.

## Green mining

If mining is not performed correctly, it can cause a significant environmental impact and a lasting damage over time.

Mining involves three basic tasks: extraction, transport and processing of minerals. These are divided into sub-tasks such as surface and underground operations, the use of fertilizers and the construction of structures. This not only affects the environment negatively, it also affects nearby communities, causing a negative impact (pollution, noise, etc.) on the well-being and health of its inhabitants.

In order to prevent all these activities from negatively impacting the environment, green mining has been developed.

In the case of Colombia this type of exploitation is becoming the main concern for companies engaged in the country's mining.

Green mining focuses mainly on five different aspects:

- **Seeking community development.** Concern for the well-being of the local population of the mining areas is essential. Thus, worthwhile employment is promoted, appropriate public structures are developed and communities are offered education and training.
- **Preserving the water.** Companies are responsible for not spilling any polluting substances into rivers, aquifers, seas or oceans.
- **Protecting the environment.** Maintaining the landscape as it was before the mining activity through the use of techniques such as reforestation.
- **Performing efficient mining activities.** Taking full advantage of all available technological and human resources.
- **Using renewable energy.** Taking advantage of this type of sources that aim at preserving the environment.

This kind of mining proves that this activity does not necessarily mean the destruction of everything that surrounds it, but rather, when developed properly, it is beneficial for everyone.

## Mining concessions

A mining concession can be defined as “the set of rights and obligations that the State in which the mine is located grants and confers to a natural or legal person or to the nation itself, so that it can carry out activities of exploration and exploitation of the land that has been requested.”

In the case of Colombia, its Law 685 of 2001 includes the Mining Code, which establishes that the concession contract signed between the State and another entity also includes the phases of technical exploration, economic exploitation or the mineral benefit, among other issues.

This concession, as established in Article 61 of the aforementioned law, in addition to allowing the exploitation of the minerals indicated in the contract, offers the possibility of obtaining benefits from those others that are intimately linked or associated with them, or are obtained as byproducts of the exploitation.

As for its duration, concession contracts are granted for a 30 year-term, from the date of registration of the contract. This duration can be extended in order to continue with the exploitation phase.

Within this period, different stages are established:

- The exploration phase, spanning three years following the registration of the contract;
- The construction and assembly phase, for the following three years;
- And the exploitation phase, the remaining time.

However, an extension of up to two years may be requested in order to complete or add research and works aimed at establishing the existence of the minerals and the technical and economic feasibility of their exploitation. A further one year extension can be requested for the construction and assembly period.

## 2. What is InnovaMinex?

It is an innovative business model that uses blockchain technology to guarantee the traceability of precious metals. By applying a set of procedures, it is possible to certify the whole process, from its origin in the mines, to the refinery and the commercialization to the end consumer. This commercialization is done through our e-commerce, partner stores and our own ATMs.

This will allow buyers to verify the origin of the metal they have acquired, insuring that the extraction is legal, that the environment has been protected at all times, or that it cannot be used for money laundering, since all transactions are registered and the whole community has access to them.

Our ultimate goal is making gold and other precious metals more accessible to all the people through our cryptocurrency, MINX, obtaining the best possible price both for our clients and for our community, with emphasis being placed on the transparency and safety of our transactions.

### **Mining Project**

So far we have 7 mining projects known internally as GUAYAQUIL, VIZCAYA, BOLÍVAR 2, ANTIOQUIA 3, MINEX 7, MINEX 12 and TOLIMA, which will begin to operate gradually.

The GUAYAQUIL processing plant is already in the construction and assembly stage, and gold ore is being collected for further washing and processing. The start of operations will take place in the first months of 2019. The TOLIMA project will be the last one to begin, starting in 2022 with the processing of minerals .

All these projects are of underground vein mining kind, i.e., they will extract minerals deposited in fissures, cracks or crevices of a rocky body. These minerals are of a different nature to the rocks where they are embedded. Hence, the mineral of commercial interest is thus extracted directly, causing a minimum impact on the surface where the mine is located.

Mining titles are concession contracts with an initial duration of 30 years, renewable for another 30 years. Since the oldest title began in 2008, it can be

renewed until 2068. The exploitable underground area granted by the titles range from 100 Has. to 600 Has. On the surface the average maximum area affected is only 2 Has.

The first stage of the project - the exploitation of mineral resources - is the beginning of a productive process that will generate real wealth. Gold, silver and, in some cases, zinc, will be extracted from the earth along with other non-commercially interesting minerals. Then they will be processed in a beneficiation plant; refined (acquiring their highest purity) and later transformed into coins and bullions, thus reaching the utmost value.

## Vereda Guayaquil gold deposit

Currently, MinexCorp is working on the Vereda Guayaquil project, in the municipality of Pensilvania, department of Caldas (Colombia).

The importance of mining in this region is so that many international leading mining companies are settled here.



Therefore, with this project the corporation is called to be a wealth generator based on responsible mining (with the environment, citizens and all stakeholders involved in the project).





Thus, MinexCorp, with the support of InnovaMinex, plans to create more than 3,500 direct and indirect jobs around this project's area, having a strong impact, not only on the country's general economy, but also on the economy and employment of the local rural population.

In addition, this mining company, aware of the need to protect the environment, defends green mining. Therefore the techniques it uses in the extraction of minerals produce a minimum impact on the environment.

## **Polymetallic mine**

The Vereda Guayaquil mining project, in Colombia, focuses on a polymetallic mine, that is, a deposit where, in addition to gold, other materials of great value, such as silver and zinc, can be found.

It consists of three veins: Guayaquil, La Morena and Vizcaya, in which inferred resources of around 900,000 troy ounces of gold are estimated. The initial exploitation target will be carried out on three sections of the Guayaquil vein, with proved reserves of approximately 37,000 Troy ounces.

## **Why this mine?**

Everyone knows that Colombia has gone through difficult years due to the presence of guerrillas and paramilitary groups on its territory. However, the recent peace agreement signed with the Government has opened the opportunity to recover mining areas that could not be exploited with guarantees since the 1960s (or even before), due to the presence of these groups outside the rule of law. With the signing of the peace process, these mining titles are now in optimal conditions for a large-scale exploitation.

Coinciding with the new climate of peace and the final completion of a previously granted mine license, it has been possible to unlock the exploitation and mining extraction of this particular project.

## **Situation of our first exploitation**

Geological reports made by independent professionals have determined proved reserves of around 37,000 troy ounces - measurements made on 2.5 Has-. This calculation has been made by analyzing 347 control samples taken only from a small portion of the entire deposit.

Within the entire territory - while there necessary explorations to find out the total reserves that really exist are still missing- inferred resources of 892,257 troy ounces of gold have been estimated in the three main veins of the mine.

It should be noted that these estimates have never been performed below the altitude of 950 m above sea level. It may very well be that in some parts the gold vein extends deeper, and that other sub-veins and derivations that could also contain some more gold reserves have not been considered.

## **Production costs**

In order to start mining, infrastructures are needed, both for the exploration and exploitation periods. However, investments in this aspect can be considerably reduced due to several factors.

A processing plant with a capacity of 100/150 tons per day - that can increase up to 500 tons - has been planned. As revenues are obtained during exploitation, the size of the plant will increase and, consequently, the volume of material that can be processed per day.

Another factor that will reduce initial investment costs is the decision to leave the development of certain studies, analysis and sampling for later, when gold is already mined and produced.

Only making decisions like will allow for the reduction of the initial investment and for this project to generate greater benefits that will be shared with the InnovaMinex community.

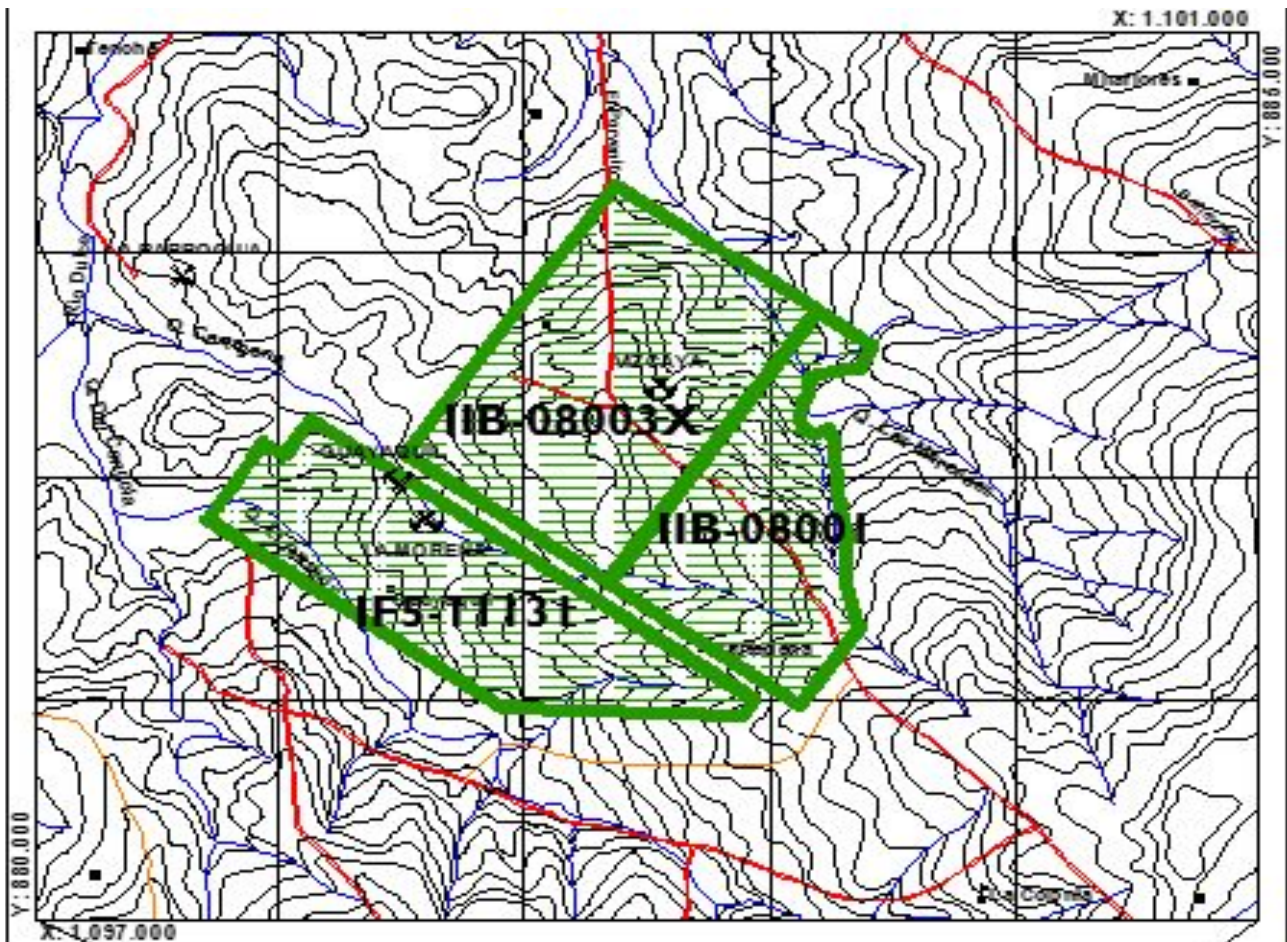
## **Security controls**

Security, of both individuals and goods, is governed by what has been set out in the Colombian Mining Law, article 97: *"In the construction of the works and in the execution of the exploitation works, measures must be adopted and maintained, and personnel and material resources must be available to preserve the life and integrity of the persons linked to the company and possibly of third parties, in accordance with current regulations on safety, hygiene and occupational health."* As an added value, InnovaMinex will commission, whenever necessary, external audits to comply 100% with these regulations.

## Companies and licenses

Innovaminex participates in MinexCorp, this being the majority shareholder of Minera Guayaquil SAS, the Colombian company that carries out all exploration and exploitation work.

This company has the rights over the concession of mining titles IF5-11131, IIB-08003X and IIB-08001, which make up a deposit of slightly over 357 Has.



## Technical timing and timing for the commencement of works

Currently exploration work has been completed, hence it is time to start the exploitation phase.

Presently, the working and exploitation plan of the the area has already been granted, and resources such as electricity or running water are readily available.

It is estimated that production will start in the first quarter of 2019. Initially between 100 and 150 tons will be processed per day, steadily growing to reach 500 tons.

### **Other mining projects**

The VIZCAYA, BOLÍVAR 2, ANTIOQUIA 3, MINEX 7, MINEX 12 and TOLIMA projects total more than 2,500 Has. to be explored.

In the next 5 years, the rehabilitation and construction of the guides will start, as well as the beneficiation plant for the extraction of minerals.

## E-commerce

E-commerce consists mainly in the development of market actions, sales, customer service, portfolio management, logistics management and, in general, any commercial event or exchange of information carried out through the Internet.

Nowadays, e-commerce has become a very successful tool for the business world thanks to the openness and ease of access to the Internet.

The advantages obtained in well-developed virtual businesses are, on the one hand, the globalized market expansion that is achieved and, on the other hand, the speed with which businesses are handled. The innovation and use of new technologies have given way to changes that have improved communications with clients and the company.

Strengths of electronic commerce:

- Creation of business opportunities and new ways of distributing products and services.
- Unlimited access to customers in any geographical area. Opening of new markets and expansion within them.
- Increased competitiveness and quality of service.
- Rapid response to needs and shorter or non-existent delivery chains, which can in turn lead to a final price reduction.
- Better control of clients and orders.

Thanks to e-commerce anyone can make almost any transaction without leaving home. That is why we want to display a catalog of various gold, silver and platinum products, aimed at large cryptocurrency communities.

We will offer 1 g, 2 g, 5 g, and even 1 ozt coins and ingots in order to improve and diversify the investment portfolio.

The purchase process goes like this: The client selects the currencies he/she is interested in and initiates the payment process which, for consistency and convenience purposes, must also be done with cryptocurrencies. Although the most relevant part in this purchase process is to be able to do it with MINX obtaining discounts. Finally, the order arrives at the client's home.

## ATMs

ATMs will be designed and manufactured for the purchase and sale of cryptocurrencies, including MINX.

Besides cryptocurrencies, gold coins from our different collections can also be purchased, being later delivered to the address the client desires.

## Software

The software that will be created for ATMs will also be used to create modules, extensions and plug-ins that will be used as payment method in online stores as well as in physical sale points used. They will use MINX and bitcoin - among other cryptocurrencies - as a means of payment, thus providing a high added value to our project.

We want to commercialize two ATM models equipped with the latest technological advances regarding physical security against thefts and computer security. Being identical in software functionality and bill processing capacity, they will only differ in their physical appearance.

These ATMs are equipped with a double-track bills recycler that will allow users to obtain cryptocurrencies in exchange for their fiat money and to exchange their cryptocurrencies for regular bills. This recycler will accept and dispense banknotes of the world's main currencies.

An advanced telematic system will allow our ATMs to be configured, managed and monitored from any place on the Internet, but always keeping the maximum guarantees of computer security. This will allow us to control all ATMs remotely, and to connect to them any time in order to repair any abnormality in their functioning.

Business profitability is based on the commercial margins applied to the purchasing and selling prices of the different cryptocurrencies.



With the help of the community and our ATMs we intend to have at least one cash machine per major city, where it will be possible to buy & sell MINX, as well as to deliver our gold and silver coins everywhere.

## Gross margin of projects

The generation of resources starts with the extraction of minerals from our mines and their purchase from other external mines, as well as their subsequent refining and commercialization, providing us with an estimate of the following financial data in the next five years:

### Estimate of **GROSS MARGIN** on sales

**2019 to 2024**



Estimated Total:

**\$ 3.3 billion \***

*\* The benefit for InnovaMinex from the mining project would be 50% of the profits of Minexcorp, our mining partner.*

## 3. MINX: Our cryptocurrency

### MINX Utility

By using our cryptocurrency you will get the following benefits:

**Mines:** We encourage our clients to purchase with MINX, offering them more benefits and discounts.

**E-commerce:** MINX will be the preferential currency on our on-line store. The best discounts and fees on precious metals will be obtained here.

**Exchange:** MINX will be present in several exchange platforms, where it will be possible to buy, sell or exchange it for other digital currency or fiat money.

**ATMs:** It will also be possible to purchase or sale MINX in our points of sale and ATMs.

**Participant stores:** MINX will be able to be used for payments in major platforms and in small partner stores.

### Loyalty Program

We offer our clients highly attractive and distinctive advantages and incentives. In this way we will manage to maintain a long-term relationship with them while increasing our community, thus enabling us to become the leading e-commerce in gold and precious metals worldwide.

In InnovaMinex we will reward the loyalty of our clients by quarterly investing 25% of their benefits in the loyalty program.

**Exclusive information:** Our clients will receive exclusive information on the interest rates of the gold and precious metals market, and their relationship with the world of cryptocurrencies. We will also produce information materials such as guides, tools and exclusive contents related to our products.

**Promotions:** Our clients will receive discount vouchers exchangeable in our e-commerce for any gold and precious metal products present in our catalogue.



**Discounts:** Users who make use of MINX in any of our business chain points (mines, refinery, e-commerce or crypto-cashiers) and participating businesses, will enjoy important discounts, as well as other possible advantages.

We will create a large MINX Community, so we will be able to offer what we can call an early catalog offer (promotions), eliminating the costs of intermediaries and, therefore, offering more attractive prices (discounts), thanks to the control of the entire business chain of precious metals, as well as to the implementation of the flow of all processes through our blockchain, which in addition will serve to certify and guarantee the whole process of exploitation and commercialization of our precious metals.

**Therefore, we will stand out as one of the most attractive "Utility Token" within the wide universe of cryptocurrencies.**

## MINX Value

Just like any digital asset that takes off, we want to strengthen the value of our cryptocurrency, i.e., we want to generate demand and work in such a way so that it will enjoy constant growth in a stable and secure way. Here are the main keys of MINX that will allow us to reach such objectives:

1. Through our fidelity program, InnovaMinex will distribute discount coupons exchangeable for our gold and precious metal products among the owners of MINX that have supported the project. This means that **MINX ALREADY HAS A VALUE ALL BY ITSELF**, as opposed to many other cryptocurrencies that do not offer anything extra when keeping them in a portfolio.
2. **GOLD DEMAND ALREADY EXISTS!** Thus, we do not need to generate any demand. Other cryptocurrencies need to inform and convince investors that they are an interesting investment. Gold does not need to convince anyone. Gold means security and its demand increases steadily, independently of the economic scenario.
3. To this demand to have to add the fact that **we offer important discounts to whomever purchases our precious metals with MINX**. Large corporations, financial institutions and governments, or small companies and final clients alike will acquire gold at the best possible price – besides being the purest and of the highest quality – if they do so through MINX.

**All this turns MINX into a very sought-after digital asset both by consumers and savers.**

## MINX Details

InnovaMinex has created a 100% decentralized cryptocurrency stemming from a technologically thriving concept, and an experienced team that actively contributes to the development of the currency. These two factors are already attracting many users around the world.

- Type: Utility Token.
- Symbol: MINX.
- Decimals: 6 (0.000001 MINX).
- Volume: 300 million MINX.
- Circulating: 36.100.000 MINX.
- Technology: ERC20.

During the MINX launch KYC and AML processes were strictly followed, in order to purchase the MINX. All participants had to provide their personal information to receive their MINX in their personal wallet.

MINX token do not represent company shares or grant rights over the distribution of income or voting rights. From the point of view of symbolic economy, MINX is a payment cryptocurrency, therefore, there is no guarantee of future value of the InnovaMinex token.

## MINX Distribution

The total number of MINX issued is 300,000,000 MINX. The total circulating MINX, during the first year, is 36,100,000 MINX, distributed as follows:

*Sold: 34.555.743 MINX*

*InnovaMinex (Team, Partners): 296.000 MINX*

*Marketing (Bounty): 182.791 MINX*

*Marketing (Affiliates): 1.000.532 MINX*

*Marketing (Win Wheel Gifts): 64.934 MINX*

The initial MINX tokens distribution has been as follows:

**20% InnovaMinex project:** 60 million coins go to the project, distributed among marketing and legal departments, and partners. It will unblock 10% of this amount every year, for 10 years.

**10% Development:** 30 million coins for the project development team, from the initial phases to the completion of the MINX sale. This team includes advisors and external companies that have bet on our project. 10% of MINX tokens is unblocked every year, during 10 years.

**70% Sale:** 210 million coins have been put on sale. 10% of MINX tokens will be unlocked each year, in the way described above.

The MINX tokens distribution as of January 26, 2020 will be as follows:

1. Annually, 10% of the MINX will be released to the non-circulating volume, provided that the following conditions are met:
  - MINX token price must be higher than 0.50 USD (reference value in Coinmarketcap.com).
  - The monthly volume must be a minimum of 3,000,000 USD.
2. The unlocking will be done pro-rated between the 12 months of each year, thus trying not to damage the market price.
3. If any of the two conditions indicated in point 1 is not met, the MINX tokens that should go on the market will be burned, therefore making the value of the tokens reinforced, for all the users in the MINX community. The revision of these conditions will be carried out monthly.
4. The amounts of MINX tokens that in each monthly delivery correspond to the team, the partners or the developers, if any of the described conditions is not met, they will not be delivered and they will also be burned.

Part of the profits generated by the sale of MINX in these new phases (up to \$1 for MINX), will be allocated to our social projects (30%) and to our MINX Club (70%), for the benefit of all users with MINX in their wallets.

## 4. Road Map

Our great project is already underway, which implies the completion of many tasks and many human resources involved, which will vary and increase as the project grows. Due to this dynamism, and with the intention of providing more accurate information on works and deadlines, a special roadmap has been developed accessible directly on our website, to show the forecasts of all the milestones and all the advances that are being made, in a more reliable and updated way in the day to day.

This roadmap can check at: [www.innovaminex.com/en/roadmap](http://www.innovaminex.com/en/roadmap)

# 5. Us

## Team

Our team has created several successful companies, made profitable investments and managed a fund with high returns for the investors.



FERNANDO GARCÍA SANZ / CHIEF EXECUTIVE OFFICER



DAVID OLAYA BETANCOURT / LEGAL DIRECTOR



RAFAEL ENRÍQUEZ / DIRECTOR OF INNOVATION



PACO DE BENITO / COMMUNICATIONS AND SOCIAL ACTIVITY



FRANCISCO MONTERO / STRATEGY DIRECTOR



JULIO PÉREZ-TOMÉ ROMÁN / MARKETING DIRECTOR



JAIME KRAHE / TRADE MANAGER



RAÚL BERLANGA / FINANCIAL DIRECTOR



JAIME VALERO / CHIEF ADMINISTRATIVE OFFICER



VINCENZO GIORGIONI / INSTITUTIONAL RELATIONS DIRECTOR



IVÁN GARCÍA / CHIEF INFORMATION OFFICER



IGNACIO NAVEILHAN / FULL-STACK DEVELOPER



RAFA PÁEZ / BRAND MANAGER



RICHARD O'ROURKE / RESPONSIBLE ENGLISH MARKET



JHON FREDY GARCÍA RAMÍREZ / MINING SPECIALIST



JOSE DAVID PÉREZ CASTRILLÓN / MINING SPECIALIST



ANDREAS OTI NILSSON / MARKET ANALYST





MANUEL DEL PALACIO / DATA PROTECTION DELEGATE



NÉSTOR PAVÓN CERCAS / BUSINESS ANALYST



SAMANTHA ARANDA BENDICHO / BENELUX AMBASSADOR

## Advisors & ambassadors



KATE BUBLIK / MARKETING ADVISOR



MOHAMMED ALSEHLI / BLOCKCHAIN ADVISOR



MAURO ANDRIOTTO / FUNDRAISING ADVISOR

## Partners



## 6. Social Project

At InnoVaMinex we are strongly committed to the development of the communities neighboring the mining project. In the coming years we will work closely with the community for them to obtain short and long-term benefits.

At Innovaminex we are strongly committed to the development of the communities neighboring the mining project. So much so, that in the coming years we will work closely with the community for them to obtain short and long-term benefits, and not only the people from those communities who will be offered a job.

Currently, we already have some of these activities underway to positively affect the communities. You can have a look at:

<https://innovaminex.com/en/social>