

# EVIMERIA

"To give away money is an easy matter and in any man's power. But to decide to whom to give it, and how large and when, and for what purpose and how, is neither in every man's power nor an easy matter." -*Aristotle* 

Lightpaper v1.0



### **Table of Contents**

Table of Contents	1
Abstract	2
Blockchain Technology	3
Problem Statement	4
Proposed Solution	5
The Evimeria Platform	6
The Core Team	8



Recent high profile scandals relating to the nonprofit sector have thrust charitable donations and the true levels of transparency behind them into the spotlight for all the wrong reasons. News stories in the media continue shaking the sector, and **The Evimeria Platform** seeks to bring transparency and accountability to the field of charitable donations in an effort to stem corruption within new and existing not-for-profit models.

The proposed platform achieves this outcome by allowing incoming cryptocurrency donations for specific causes or campaigns to be permanently viewable, auditable, and traceable via the immutable nature of blockchain technology.

**The Evimeria Platform** was conceived and constructed by a team of front end development professionals on a mission to challenge the obstacles facing current models within the charitable donations sector. Utilising extensive knowledge of both existing technologies and emerging blockchain technology, they look to disrupt existing channels within the space and bring charity back to the people who need it most.

**EVI** is the native token to **The Evimeria Platform**, and the preferred method to donate transparently. **EVI** tokens will also enable access to the ecosystem of the various services provided by the Evimeria platform.

**Ευημερία** (pronounced **Evimeria**) is Greek for **Prosperity and economic success**.

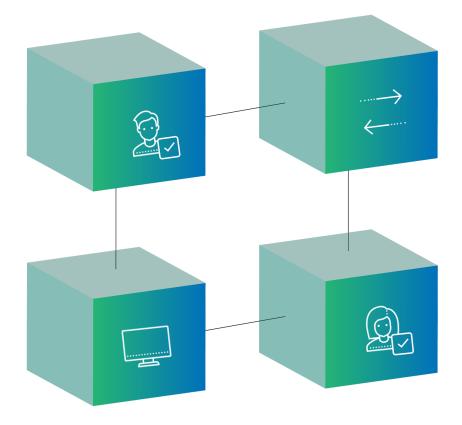


## **Blockchain Technology**

Blockchain technology was first proposed in the Bitcoin whitepaper by Satoshi Nakamoto in 2008. The system proposes a shared, trusted, public ledger of transactions, that can be inspected by everyone but is not controlled by a single entity. It is a distributed database that maintains a ever-growing list of transaction data records, cryptographically secured from tampering and revision, and enabling multiple parties to reach an agreement on the authenticity of a transaction in a decentralized manner.

Blockchain technology increases trust and simplifies operations for businesses and enterprises through greater transparency and security within transactional relationships. A key reason for the disruptive nature of blockchain technology is that decentralized applications (dApps) have unique properties like transparency and no-ownership.

Companies operating within the charitable donation sector can benefit hugely from the transparency, immutability and security that blockchain technology offers. Donors will have access to immutable records of payment amounts and routes, ultimately instilling confidence in the sector once again.





## **Problem Statement**

Trust in the non-profit sector is declining. Although an estimated \$410.02 billion was given to charitable causes in 2017<sup>1</sup>, headlines in recent times have seen the sector stumble between corruption scandals, gross inefficiencies, false expenses and the misuse of funds. An example of this is the \$187 million misappropriation to cancer charities by James T. Reynolds.<sup>2</sup> These episodes have a dramatic impact on how charities raise funds, and the way people choose to give to and support causes that are close to their hearts.

One of many scandals illustrating the opaque traits shown by large charitable donation outfits was the in case of The Red Cross. After raising \$500 million in donations and promising to use the funds to rehome the thousands of residents that had lost everything in the wake of the 2010 Haiti earthquake, the humanitarian organization fell spectacularly short of their promises. The Red Cross claims it provided homes to over 130,000 people, but the true number of permanent homes the charity took part in building is reported to be as low as six.<sup>3</sup>



Thousands in Haiti are still homeless even after millions of dollars was raised.

Public trust in charities has fallen by six percentage points over the past year, according to a survey conducted in February this year.<sup>4</sup> This continuous decline in trust is not shocking looking at evidence presented.

Charities desperately need to account better for how they spend their money, as ultimately there is no single place for the general public to view the details of their donations, how much of their donation is actually going to their intended cause and the ultimate end point of funds.

<sup>&</sup>lt;sup>1</sup>https://www.charitynavigator.org/index.cfm?bay=content.view&cpid=42

<sup>&</sup>lt;sup>2</sup>https://nypost.com/2015/05/19/family-spent-187m-raised-by-bogus-cancer-charities-feds/

<sup>&</sup>lt;sup>3</sup>https://www.npr.org/2015/06/03/411524156/in-search-of-the-red-cross-500-million-in-haiti-relief?t= 1536185578940

<sup>&</sup>lt;sup>4</sup>https://www.thirdsector.co.uk/trust-charities-down-six-points-past-year-survey-finds/fundraising/article/1460172



## **Proposed Solution**

Blockchain and distributed ledger technology can help solve many of the problems facing the charity sector currently. By being immutable and trustless in its nature, the technology behind blockchain will remove third parties, and allow anyone anywhere in the world to send, track and trace charitable donations securely and easily.

#### Traceability within the sector

Within our ecosystem, donors can access permanently stored and immutable records that will paint a clearer picture, and allow charities to be held accountable for their mistakes and also for their successes.

#### **Reducing overheads**

By utilising distributed ledger technology, businesses can streamline their supply chain and increase efficiency throughout supply chains and logistical routes.

#### **Eradicating third party fees**

The traditional charity models used result in several "middleman" groups taking sizeable chunks out of donations before they reach their intended cause. Government agencies, financial institutions, credit card companies, and various other entities are all responsible for this act, but by utilizing blockchain technology all donations are sent directly, and with increased speed and reduced transaction costs.

#### **Streamlined Tax Accounting**

Virtual currencies are still looked upon as "noncash assets" by the IRS. Blockchain donations are exempt from qualified appraisal requirements, as they are transparently and publicly traded. This should make processes a lot easier and cheaper

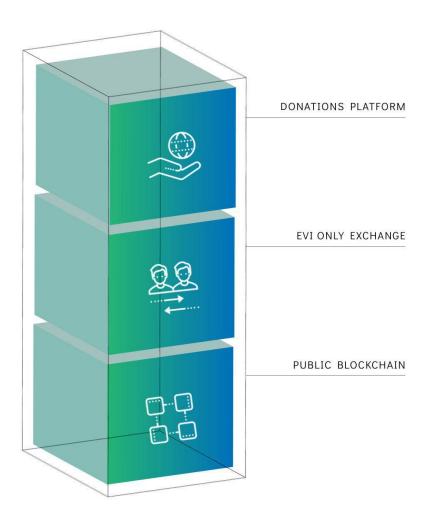
Ultimately, utilising Distributed Ledger Technology (DLT), means greater transparency and public access to a wealth of previously opaque donations records within the sector. By allowing donors to track and trace their donations every time they decide to give to a charity, companies adopting blockchain technology will be making a concerted effort to bring back trust to the charitable donations industry.



## The Evimeria Platform

**The Evimeria Platform** brings solutions to problems currently facing the charity industry by enhancing transparency and traceability. By enabling the acceptance of cryptocurrencies for fundraising campaigns, donors can donate to charity in any cryptocurrency that will then be converted into EVI tokens at the current exchange rate.

There are two types of accounts within **The Evimeria Platform** - Donor Users and Charity Users. Charities will undergo a manual verification process in order to confirm their company status, upon completion of which they will be assigned a special address, which is automatically displayed on their charity's profile page. All user profiles will be public by default, however a **key feature** to note is that Donor users can select their profile as not viewable by the public; **Charities do not have this option**, meaning that transparency is increased greatly.





The Evimeria platform will shortly be migrating from WAVES onto a new custom, public blockchain. This will enable a host of new functionalities and products available to users within the Evimeria ecosystem:

- A Proof of Stake blockchain using the PoSv3 protocol, with 24/7 staking. Privacy or anonymity in regards to transactions are not mandatory in this platform or on this blockchain, as one of its primary purposes is to surface, record, and publicly maintain a transparent record of all donations received by a charity, and which unique donor gave it to them (unless that Donor has indicated that all of their contributions should remain hidden from public view).
- The "EVI Only" Exchange will be comprised of both private and public-facing platforms and will include a dashboard with HOT and COLD wallets for BTC, ETH, and EVI currencies. Another feature within the exchange is a control panel widget to manually raise or lower the limit of EVI that can be donated in a single transaction, set as either a calculated percentage of the current true USD-to-EVI exchange rate or as a hard-coded quantity of EVI regardless of the exchange rate.
- Web-based keychain wallets for each website account which can be accessed by the account owner beneath their website login, and which can send one-off donations to 'charity' addresses provided that the user account is of the 'donor' type, and which can transfer tokens back and forth between the account owner's own desktop wallet as well as their exchange account.
- Windows 10 keychain wallets with simple, elegant GUIs and PoS staking capabilities, with 500 EVI per 1-minute block as an emissions reward target, 90% of which go to the stakers and 10% to the Evi Team's public address (which cannot stake).
- **A Blockchain Explorer** will be hosted on the public-facing donations website, to view all the transactions on the blockchain, as well as the tokens being staked by each desktop keychain wallet.



## The Core Team

The team behind Evimeria come from a background rich in finance, web development and marketing, and with their combined knowledge look to bring improvement to the charity sector. Giving to those who need it most is what lies at the heart of Evimeria, and the ethos of the project revolves around giving people around the world a fair chance at life by making donations easy and transparent.

The Evimeria core team consists of:



#### Bas Visser - Co-Founder & Lead Developer

Bas has extensive experience in IT and web development, working as a front-end developer for a leading company in the Netherlands that builds integrated enterprise marketing and communication platforms. With knowledge of SQL, PHP, Java, C#, HTML5, CSS3 and JavaScript, he has a degree in software engineering and has also been immersed in the cryptocurrency and blockchain space for over 2 years.

LinkedIn: <u>https://www.linkedin.com/in/bas-visser-284310105/</u> Twitter: <u>https://twitter.com/EVI\_Bas</u> Telegram: <u>https://t.me/basevi</u>



#### Danny van der Pluijm - Co-Founder & COO

Danny is a co-founder of Evimeria, and has been an owner/operator of his own personal business for 4 years. His 5 plus years of experience in cryptocurrency, along with the financial knowledge acquired whilst operating his own successful company will be useful in keeping a healthy record and balance of Evimeria's finances.

Linkedin : <u>https://www.linkedin.com/in/dannyevi</u> Twitter : <u>https://twitter.com/Danny\_Vitesse</u> Telegram : <u>https://t.me/Danny\_Crypto1984</u>





Michel Kralev - Co-Founder & Head of Marketing

Michel is a co-founder of Evimeria, and has run several successful companies over the past 15 years. He has been involved with cryptocurrency for more than 5 years and his experience in both the cryptosphere, as well as real world business exposure will be used to help Evimeria reach the masses through various sources of marketing.

Twitter: <u>https://twitter.com/Evi\_Michel</u> Telegram: <u>https://t.me/MichelEVI</u>



#### **Owkah Chibuihe Pius - Public Relations Manager**

Owkah represents Evimeria by communicating its technology and vision to the general public as the company extends its global reach. Oc has over four years of consulting experience, working with large international companies on their business operations. He excels at guiding businesses from infancy and helping them establish themselves in the global community.

LinkedIn: <u>https://www.linkedin.com/in/oc-pius-74b88a129</u> Twitter: <u>https://twitter.com/ocpius</u>