



BITDEPOSITARY



VOTING
SAMPLE

- Before any project is presented and subjected to the Bitdepository voting structure, its team is requested to present the project to us personally, for direct pre-evaluation.
- Importantly, individual opinions in our community are weighted so that a yes or no vote for any project is accorded influence relative to the user or specialist's investment experience and voting history. The database is continually updated so this weighting always reflects the current standing of its users.
- Why do we do this? Consider two users, User A is a successful and verified investment broker and User B an individual with no investment or ICO experience. Whom would you prioritize when taking advice about potential investments?
- You would obviously be more interested to consider the advice of User A, the successful and reputationally verified investment broker.
- With Bitdepository the role of this investment broker is assumed by TeamBit* and the Community itself. This is a crucial part of how Bitdepository minimizes its users exposure to scams.
- Before each vote Salesforce evaluates the available database on users and specialists in the following ways to generate a point score:



¹ The examples given in the following two sections are taken from a catalogue of criteria. This full catalogue has not been disclosed in this document to protect intellectual property.

EXAMPLES OF QUESTIONS USED TO DETERMINE THE WEIGHTING FOR SPECIALISTS: ¹

Specialists (100 Points are possible for each Specialist):

- 1. How many ICOs rated positively by the specialist have reached their Softcap?
10 points available**
- 2. How many ICOs rated positively have obtained their Hardcap?
15 points available**
- 3. How much money does the specialist invest in projects before they go live?
10 points available**
- 4. How much profit the Specialist would have made had all the positively rated ICOs been invested in (with investment calculated at \$1.000)?
10 points available**
- 5. A ranking of the specialists in terms of their live return.
10 points available.**

This last calculation determines the % profit our total projects have made since the specialist began to contribute, and how high this difference is relative to his returns. 100% = our total return on the BDT Platform in the time since the user is registered in.



EXAMPLES OF QUESTIONS USED TO DETERMINE THE WEIGHTING FOR USERS: ¹

Users (100 Points are possible for each User):

1. **How many projects pre-invested in by the user have subsequently reached the Softcap in an ICO?**
5 Points available
2. **How many projects pre-invested in by the user have subsequently reached the Hardcap in an ICO?**
10 Points available
3. **How much return has the user made since investing in projects on the Bitdepository Platform?**
30 Points available
4. **How many users follow me and my recommendations?**
10 points available

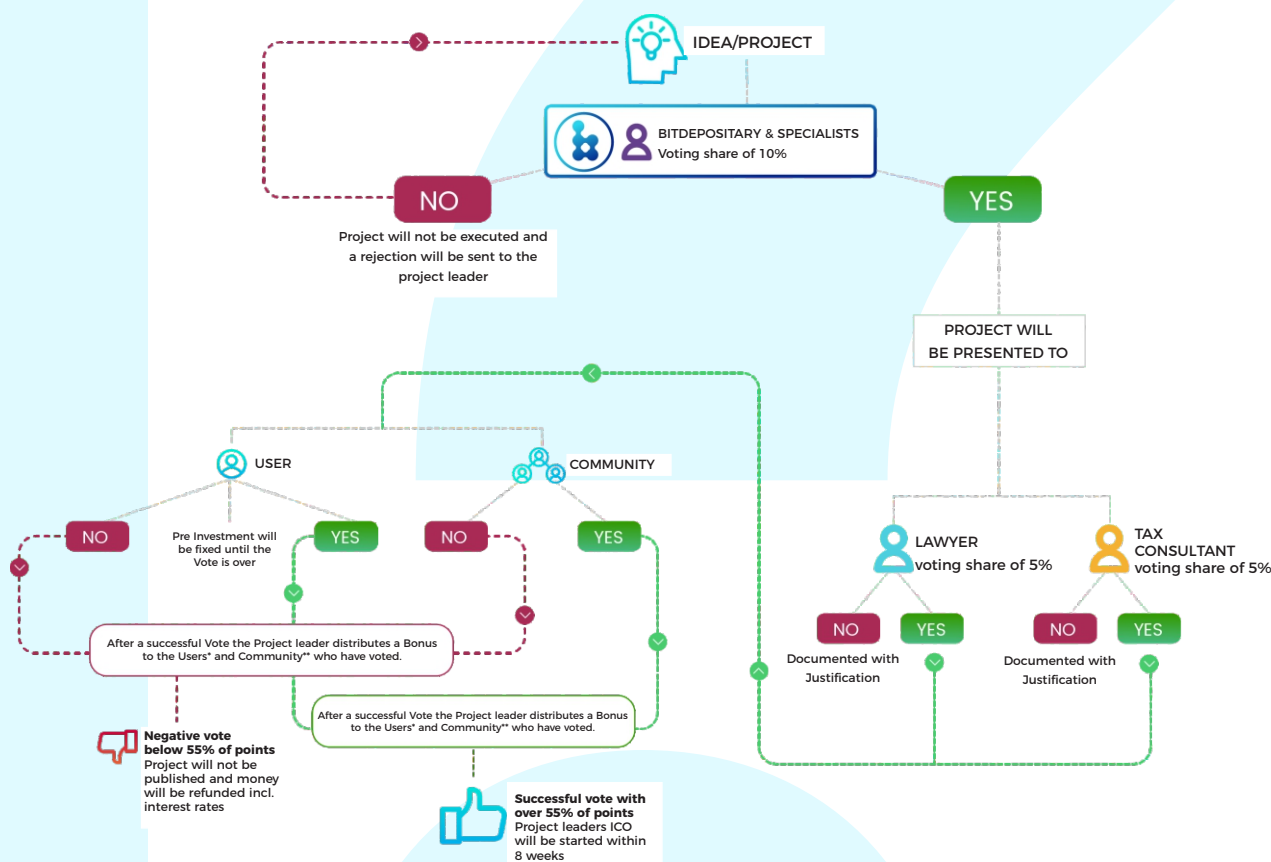
A user is able to follow other users and invest on the basis of that user's investments and recommendations. If a user gets 'unlocked' other users are thereafter able to see that user's account and investments / recommendations, and have the option to follow the user's activity. This means, for example, that as soon as that user makes an investment any followers receive an alert and so are able to consider the investment and, if interested, invest at the click of a button. Depending on how many users follow the User's recommendations the more points are awarded.



5. Do I follow a user and invest / vote like him? 10 Points available

If I make my decision based on following someone who has many followers, then I get more points. This is done via the alert email. If the following user only votes and does not invest, only half the points are awarded.

How the Process works



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Salesforce calculates points from the registered Users Database.

Salesforce and the Wallet: The wallet is of course part of a decentralized system but if a user wishes to invest he will need to register his wallet with Salesforce. This allows the platform to track addresses for the point score calculation. Users do not share their private key at any time. As part of the Bitdepository ecosystem investment is only possible via the user's Multi Wallet or from the Bitdepository App. This applies to Users, Advisors and Specialists alike.

Bitdepository specialists are not corruptible:

Bitdepository receives 5% Commission for each project and awards 1% to our Specialist. The points system is a security and integrity feature that guards this process, by rewarding right and successful behaviour. Example: From 10 ICOs, 5 are successful and 5 are not successful. This brings the advisors no money; if 6 are successful and 4 not successful the award is the commission percentage for the 1 ICO. Awards are distributed by blocks of 5 ICOs.

*** TeamBit:**

Inside the Bitdepository space you will find TeamBit. This "organisation" (not in the traditional sense) consists of a team of experts, community leaders, accountants, and legal advisors who serve the Bitdepository investor community. Think of them as a council. The action taken by TeamBit offers more protection against scams, token theft, and wrong investment decisions. All for the aim of bringing forth a marketplace that presents you with profitable and sustainable ICO projects.





BITDEPOSITORY

Whitepaper

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Disclaimers

We ask that you please read the disclaimers carefully before you proceed to read this Whitepaper document, issued by Bitdepository, a registered business in Malta. This notice applies to all persons who may read this document. Please note, that this disclaimer notice may, at any point in time be updated or altered. This Whitepaper will not constitute any relationship between you and Bitdepository. Moreover, this Whitepaper will not constitute a prospectus and it is not intended to establish any offer of securities or be viewed as an invitation for investments in securities in any jurisdiction.

The purpose of this Whitepaper is for information only and the contents are not to be considered as a financial promotion. For these reasons, the information contained within this Whitepaper does not serve as an invitation or stimulus for the engagement of any type of activity related to investment. Some of the statements outlined in this Whitepaper are not statements in historical fact but constitute "forward-looking statements," that are predictive and may involve risk and uncertainty. Any prospective acquirers of BDT Tokens, prospective Users or Community Users of the Platform, or ICO project leaders should carefully consider and fully evaluate all uncertainties and risks associated with cryptocurrencies or the associated activities.

Please familiarize yourself with all the information set out in the Whitepaper, including the [Discussion of Risk](#) prior to any purchase or expression of interest, ensuring you are fully aware of all the potential outcomes and risks prior to conducting any business with us. The Discussion of Risks outlines the potential risks that you may need to consider. We also recommend that you obtain independent financial advice from a legal, tax, or other professional advisory services prior to engaging in any type of serious business endeavor, whether doubts exist or not. None of the information contained in this Whitepaper should be considered to constitute business, legal, financial or tax advice regarding contribution to the development of the Company.

The Bitdepository product is currently under development and may undergo significant changes before release.

Introduction

Bitdepository is The World's First Ultra-Secure [Q-Ratio](#) Market ICO Funding Community with Integrated Payment Solutions. It is a revolutionary concept that will make ICO More Secure and enable users to make investments in projects quicker and easier than before.

The purpose of this paper is to provide you with a high-level overview of the Bitdepository business, along with its unique position in a dynamic and exciting sector. Covering the history of the company, the business model along with information about the progress made to date, reviewing the market, technology, and customers in detail. Following this, the planned go-to-market strategy, along with the company financials will be detailed along with information about the Tokens and the Bitdepository team.

Bitdepository offers the possibility for planned ICO projects to be presented and published to a panel of project managers (companies). Each project will go through meticulous checks that will involve the verification of the feasibility of the project along with numerous tests that will be conducted by tax consultants, lawyers, and other professional specialists, along with users and community users of the company. The users of the system will also be given an e-money provider that is integrated into the system and enables them to complete payments, exchanges, and coins/token from within the platform/app. This gives users a secure and comprehensive way to invest, that is much quicker and easier than other solutions.

ICO (Initial Coin Offering) has gained popularity since its first launch in July 2013, intensifying in 2016 where the funds raised through ICO hit \$ 222 million. ICO enables technology start-ups to raise money to finance development of blockchain projects and reward the contributors with a digital asset called token. Today, the number of ICOs has increased explosively, and with new

blockchain ideas cropping from all sectors, the trend doesn't seem to be slowing down anytime soon, while the importance of traditional crowdfunding is slowly fading away.

However, ICO has never been simple for both the creators and the supporters with challenges ranging from ICO platform development technicalities to scam ICO projects. Bitdepository offers a platform to help creators and backers participate in successful ICOs more securely and with maximum simplicity. Bitdepository is the world's first most secure and reliable Q-Ratio ICO Funding Community with an integrated payment system built on blockchain and Salesforce platforms.

By centralizing ICO's and empowering the users of the platform to determine whether or not the project is published, this provides an additional layer of protection against scams and token theft. The additional checks that are made at the initial stages by professional tax and legal experts also help to eliminate any vulnerabilities or errors.

Company Information

TGG Holding GmbH is the overall uniting structure of all the companies in this group and was founded in the second quarter of 2017. Finance Marketing GmbH was also founded in Germany in the very early part of Q3. During this same period, the conceptualization for the Bitdepository business began, along with the formulation of the Marketing and Programmer Team for the underpinning Blockchain and Salesforce technologies. Towards the end of 2017, the intricate discussions with the Tax Consultants and Lawyers started. In the first quarter of 2018, the development team for Bitdepository was formed and the programming work and ICO planning began. In the second quarter of 2018, the business branding work began and Bitdepository completed the ICO programming work. The Bitdepository business was officially founded as a registered business in Malta in Q2 of 2018.

Q2 – 2017	<ul style="list-style-type: none"> ● TGG Holding GmbH Founded in Germany ● Specialist Salesforce Development work commences
Q3 – 2017	<ul style="list-style-type: none"> ● Finance Marketing GmbH Founded in Germany ● The Bitdepository business concept was realized ● Formulation of Marketing and Programmer Team for Blockchain and Salesforce
Q4 – 2017	<ul style="list-style-type: none"> ● Discussions with Lawyers and Tax Consultants commenced
Q1 – 2018	<ul style="list-style-type: none"> ● Formulation of the development team for Bitdepository ● Financial License Conceptualization ● Programming work and ICO planning commencement
Q2 – 2018	<ul style="list-style-type: none"> ● The company name 'Bitdepository' was created ● ICO Programming completion ● Bitdepository founded in Malta

The Company Structure

- TGG Holdings is the Holding Company, retaining 100% ownership of all companies.
- Finance Marketing GmbH, based in Germany is the Marketing Company.
- Bitdepository, based in Georgia is the PHP license element of the business.
- Bitdepository, based in Malta is the ICO company.
- Registered Office Address: Bitdepository Ltd, 48 Stella Maris Street, Sliema SLM1765, Malta
- Contact Telephone: Calls are handled at TGG Holding GmbH
+49800-0005758
- Contact Email: support@bitdepository.com
- Bitdepository Georgia – License Pending Approval

Business Model Overview

The ICO market is becoming more regulated, but this is not preventing fraudulent activities from penetrating the cryptocurrency community. [Recent studies](#) show that nearly 80% of ICOs are not trustworthy and investors struggle with unsecured, unreliable wallets and systems.

Bitdepository has created the world's #1st ICO Funding Community with integrated payment systems backed by Salesforce and Blockchain. While there is more regulation being applied to the ICO market, it is still tainted by fraudulent activities that penetrate the cryptocurrency community deeply and lead to a reluctance from investors who may otherwise invest in authentic and exciting opportunities. Enter Bitdepository.

Bitdepository is the World's First Company to be launching an ICO on Salesforce. Not only will this be a landmark project for Salesforce; the company is truly harnessing the power of this phenomenal brand to deliver an exceptional product that is both highly functional and ultra-secure. This centralized ICO system provides essential protection to investors against:

Token Theft

The foundation of Bitdespository's work will be the administration software. To tackle the issues surrounding security, a unique system has been implemented using Salesforce which has additionally gained certification by the TUV Rheinland, being completely hosted on German Servers with intelligent security features. Any and every token sale will be passed through these servers. Any payouts, either to Project Managers or Token Buyers will be made with wallets via user accounts in order to offer transparency to both Users and Investors throughout.

Scams

In the cryptocurrency marketplace, scams can originate from projects that are powered by criminal energy trying to take advantage, or benefit from users and token buyers with limited experience. This lack of experience with ICOs and vendors which may otherwise be considered as completely anonymous can result in users and token owners losing the complete value of their investments. The Bitdepository difference means that users have an arsenal of professional experts, such as Tax Consultants, Lawyers, and Specialists, along with the collective views and support of the Bitdepository user community at large. Each project leader will need to go through a rigorous verification process. The unique algorithm that has been developed by the Bitdepository team has been specifically developed to ensure that an inexperienced user does not carry the same weighting in the voting process as an experienced user. This is based on the following criteria:

- Duration of Membership
- Experience
- Investments made during different phases
- Investment return on their projects
- Positive activities with the community

With this even distribution, as well as the involvement of the parties mentioned above, Bitdepository has ensured that it could be virtually impossible for an ICO scam to take place within the platform.

Wrong Investment Decisions

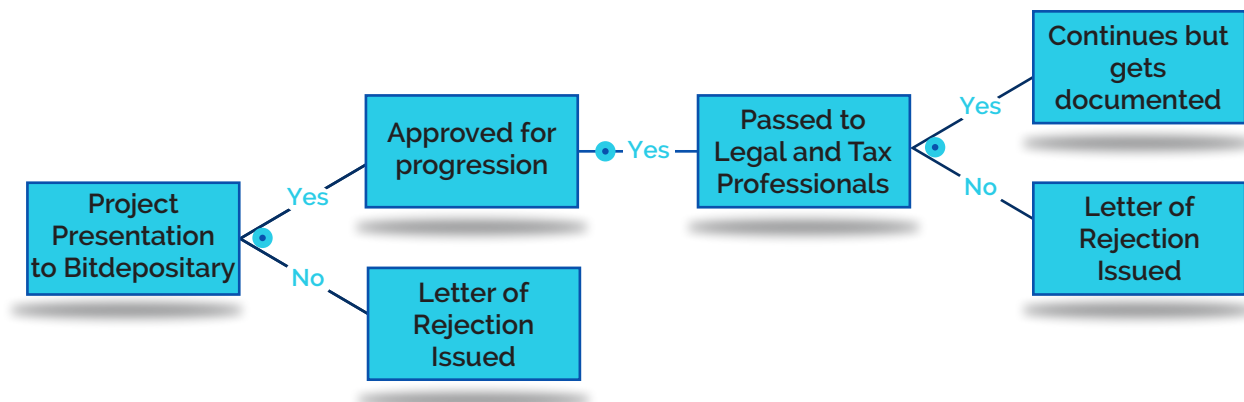
When a User or Investor with a low level of experience makes an investment, there is a possibility of missed investment opportunities that can result from this. With the Bitdepository platform, users are able to follow other Users with a high-experience and who have large volumes of followers. When a User follows a pre-investment, users who are following the specified individual will be notified via email which contains information about the investment that has been made. Along with the rigorous review process of all projects, this feature is especially useful to help new or inexperienced Investors to avoid wrong investment decisions.

Tax Consultant and Lawyers

Before any project is exposed to the community or the Users, a team of experienced Lawyers and Tax Consultants will meticulously review the details and provide a valuation. When a project is then presented to the community and the Bitdepository Users, the evaluation from these experts forms an integral part of this overall process. If the Tax Consultants or Lawyers do not support the project in the initial review, then it will not progress further in the process. However, due to the fact, the points which are awarded on the part of the company and the professional advisors, the chance of a successful project rollout will be significantly reduced.

Project Process Following a Submission

The application is submitted to Bitdepository and checked for its meaningfulness prior to any User or Community User exposure in order to exclude arbitrary investment concepts.



Both Community Users and User have different available options and actions they can take when a project is successfully posted on the Bitdepository platform.

The Weighting of the Voting Points System

Bitdepository	Voting share of 10%
Lawyers	Voting share of 5%
Tax Consultants	Voting share of 5%
Community User	Can reach up to 10 points, depending on their qualification.
User	Can reach up to 100 points, depending on their qualification.

A User will have the following options available to them.

Direct Investment and Money will be fixed until the voting is complete. At the end of the voting, the money will either be invested or refunded.

- If a User votes yes, the subsequent points will be calculated.
- If a User votes no, the subsequent points will be calculated.

The project **MUST** reach the softcap before progressing. If the launched project does not reach the softcap, the voter will also not receive any bounty payment in the form of free tokens. This is due to the fact that all the monies are then returned back to their originating users.

A Community User will have the following options available to them.

Direct Investment and Money will be fixed until the voting is complete. At the end of the voting, the money will either be invested or refunded.

- If a Community User votes yes, following a successful vote, the project leader will distribute a bonus to all those who voted.
- If a Community User votes no, following a successful vote, the project leader will distribute a bonus to all those who voted.

Elements of a Successful Vote

When a project receives 55% or more of the overall voting points, the project's leaders ICO will then be started within eight weeks of the outcome.

Elements of a Negative Vote

When a project receives less than 55% of the overall voting points. The project will not be published, and any money will be refunded including any interest.

If the launched project does not reach the softcap, the voter will not be paid a bounty (free tokens), as all the money goes back to the originating users.

The tools offered by Bitdepository deliver exciting possibilities for managers who want to launch their projects on the platform.

How It Works

To acknowledge if an ICO project is authentic and trustworthy, the company must go through a voting process. This is an informal survey that allows users to vote for or against a pending project. The voting process works on a separate smart contract for all Investors.

The Voting System

The number of participating users + community users who opted for YES or NO during the voting will be calculated as points. Each voting point is calculated based on the user's investment returns, experience, and reputation. As a result, every company presenting its project must spend out tokens on any user who voted for or against the project. The user receives the token directly into the Bitdepository app and thus becomes a customer when the project is listed.

Bitdepository provides access to the best ICOs with premium app features that do not exist elsewhere. A wholly secure way to invest in some of the most exciting, genuine ICO projects.

Additional Value with Crypto Trading, Exchange, and Storage

Bitdepository offers a secure and lightweight multi-asset wallet for community users to exchange cryptocurrencies. At present, this covers Ethereum, Bitcoin, Litecoin, Dash, Zcash, with more to come in the future. The Bitdepository system allows users to perform all bank related activities which include stock exchange market and bank transfers in EUR and USD.

Bitdepository's own token currency - The BDT

This is an [ERC20 Token](#) that Bitdepository intends on launching on OKEx, HitBTC, Binance, Bitfinex and its own Exchange. Each Token of a successful project is also planned to be listed on their BDT Exchange as well. More information about the token can be [found here](#).

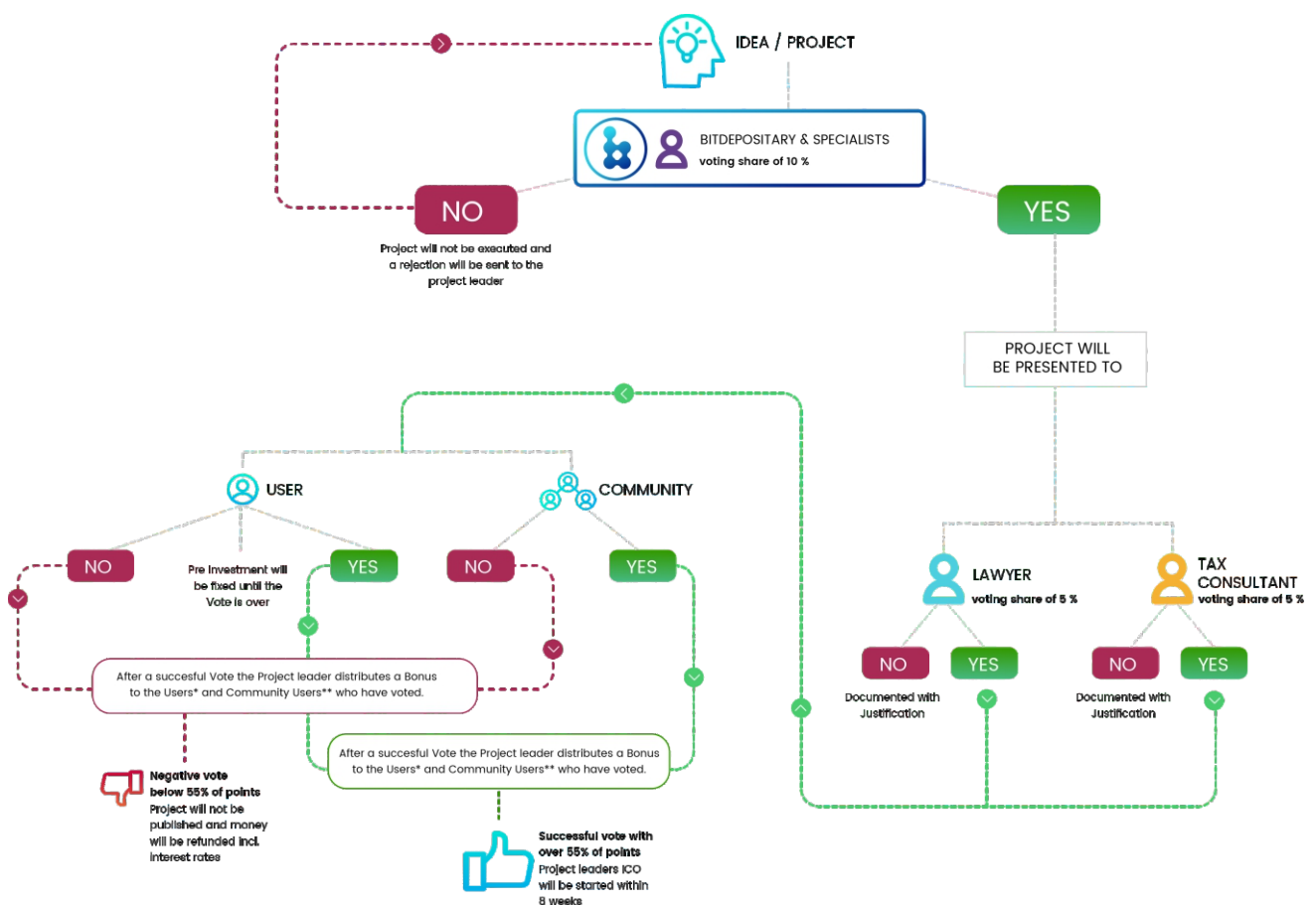
Pre-investment with BDT token (users who invest in a project before the voting outcome) will be rewarded with 25% more Project token as investments after the voting stages. The pre-requisite is always that the project reaches 55% of the total voting points and the softcap.

Furthermore, Bitdepositary has implemented an integrated credit card payments system that improves profitability, reduces accounting errors, and enhances payment options for users.

The pre-investments made in the voting can only be made via BDT token. Thus, BDT tokens are necessary to later get 25% more Project tokens on any pre-market investment in ICO's that are handled through our platform. The possible outcomes are:

- The project goes live – user can invest with all tokens
- The project does not go live – the BDT tokens are returned to the user/Investor
- Project goes live after the voting life – BDT tokens are invested directly into the project

Pre-Investment with BDT into projects with 25% more Project token reward can only be completed during the voting stages.



Core Value Proposition

The aim of Bitdepository is to elevate user profits, one ICO at a time. Establishing a strong community space that is built on trust, transparency, and assurance. Verifiable ICOs are given a dedicated platform and instant access to serious Investors who can enable them to receive funding quickly and securely.

There is full integration of an e-money provider, which enables a user to manage their complete payments, exchanges, coins, and tokens from or within the Bitdepository App. This gives users a comprehensive way to secure investments into ICO project quickly, easily, and in an ultra-secure manner. Users will also be able to purchase a BDT token using Bitcoin Cash, Bitcoin, Ethereum, Litecoin, EOS, Dash, and PayPal.

Bitdepository has outlined a clear vision for the future of the business, with plans to form a global network of taxation and legal firms and to see reviews performed in each country, independently. The utilization of blockchain as a core technology also forms part of future plans to develop an element of the business which will enable individuals or companies to book flights and flight insurance using the Bitdepository App. At this point, there have been conversations with several large insurance companies regarding this proposition.

The ultimate objective of the Bitdepository platform is to offer users a safe and secure way to manage all of their financial needs.

Progress to Date

The underpinning technology behind the Bitdepository business is approximately 50% complete at the point this Whitepaper is being produced. Utilizing the Salesforce platform, one of the most globally renowned technology partners, Bitdepository has created their own ICO back-end system which forms the very basis of the concept. Harnessing the power of a highly adept and focused development team, the development from Salesforce took just four months for the overall ICO back-end development. An automated bounty system has also been integrated into Salesforce, and this is something which will later be integrated into other projects.

Work on the BDT Wallet and the Multi-Wallet, two incremental features of the business are also advancing through development. The BDT Wallet is due to go live on 1st August 2018. At this point in time, the Pre-ICO sale will commence. Multi-Wallet is proposed for Q4, with positive indications that an early delivery is likely.

Progress is also being made with the Voting Contract and work on the highly technical algorithm based within Salesforce is well underway. As one of the most complex development tasks, there are many individuals within the team who are now solely working on related tasks to ensure this part is completed for October, ahead of the first projects being listed in November of this year.

In terms of the user-case testing, the Bitdepository ICO will work as its own user test case in a phenomenal show of strength of the capabilities and the concept behind the organization as a whole.

A timeline that clearly shows the activities completed to date in tabular form is located [here](#).

Current Expenditure to-date

The investment made so far is approximately \$300.000.

- 100.000 \$ Salesforce Licenses
- 50.000 \$ Salesforce Coding
- 30.000 \$ Marketing
- 50.000 \$ Company Founding (Apply for the finance License)
- 50.000 \$ Blockchain Development (Voting Contract, Multi Wallet)
- 20.000 \$ Lawyer, Tax Consultant, and Advisory charges

Technology

Explanation of Blockchain Technology

Blockchain, the technology behind Bitcoin and other cryptocurrencies has continued to grow in the past few years and shows the unlimited potential of transforming various industries across the global economy. It is also playing a big part in transforming the crowdfunding and investment sectors as more and more technology companies try to raise money to develop innovative blockchain solutions.

Blockchain is the name given to the technology that supports all digital currency such as Ethereum, Bitcoin, Litecoin, BDT, and others. It was invented in 2008 and became better known once Bitcoin was launched. This technology enables the distribution of digital information, without the functionality to copy that data. Any piece of data can therefore only have one owner. Blockchain is also referred to as a digital ledger that is stored within a distributed network. Information is constantly reconciled into a database that is stored in multiple locations and gets updated instantly. This makes the records both public and able to be checked and verified, in an instant. Because there is no singular location, it is far more secure as the core data is in existence across multiple locations.

An ICO is a mechanism of raising funds for a project and are a dominating topic within the blockchain community. It is considered by many to be innovative and disruptive alternative to the traditional venture-funding models. Essentially, with Bitdepository, an ICO will sell any underlying crypto tokens in exchange for BDT. Due to technologies such as the [ERC20 Token Standard](#), ICOs are now relatively easy to structure. With ICOs, one of the fundamental challenges and something which deters Investors is the risk associated with raising money for something that is in the pre-production stages.

With Bitdepository, there will be an innovative approach to the utilization of Blockchain technologies at the core of the business model. This applies to the launch of the ICO and runs concurrently through the business, filtering into future planned projects and core functionality of the platform.

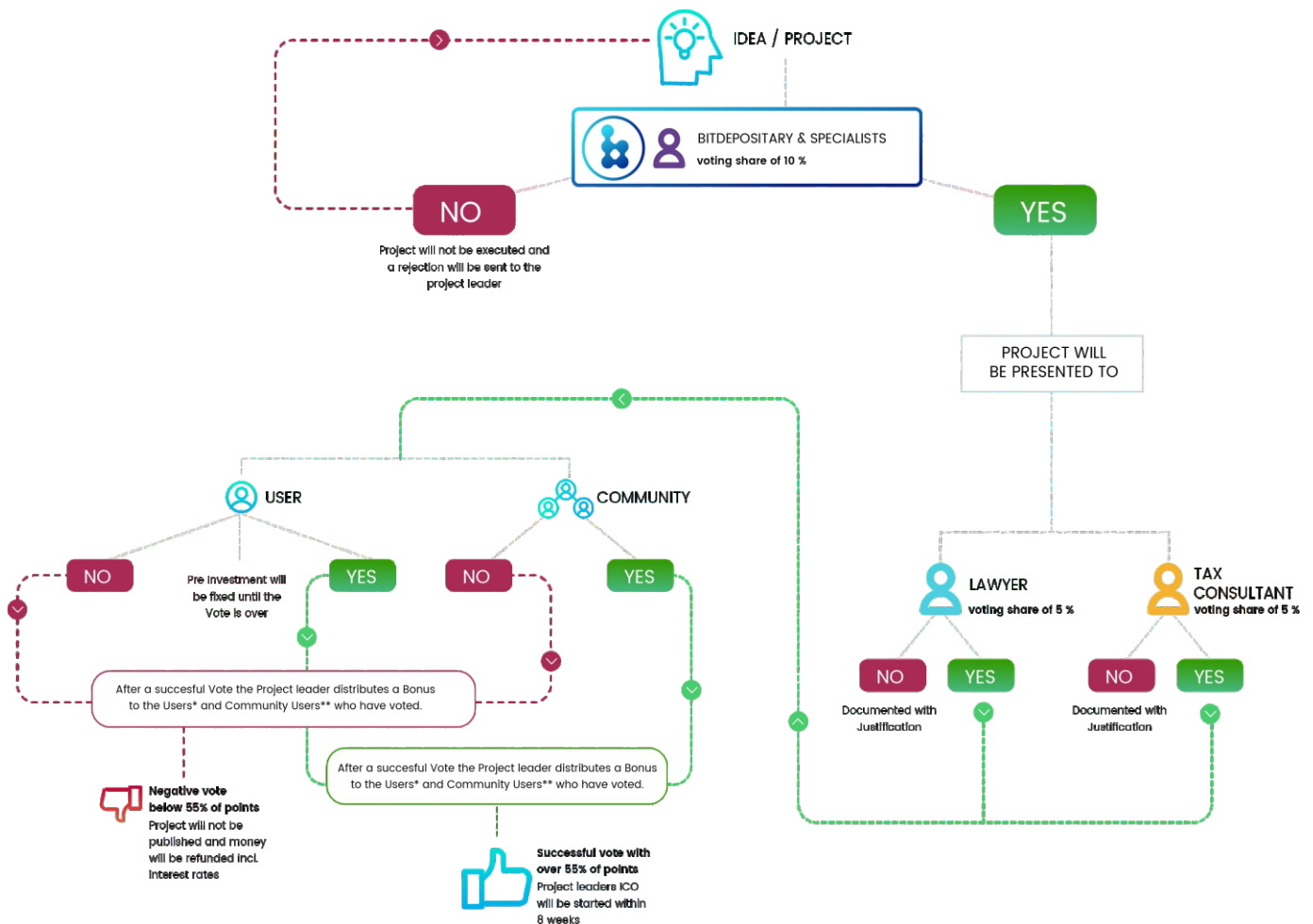
Properties and Process of the System

The Bitdepository System enables an ICO to publish their ideas to other project managers (companies). Their projects are checked and verified for credibility and viability. Using an intelligent community and user-based voting system.

The process of an ICO project submission using the Bitdepository system is as follows:

- Upon submission of ICO idea. The outcome is either accepted or declined. This is a proof of concept checking and validation of the team and the project that is performed by Bitdepository and their specialists.
- Upon acceptance, the project is presented to Lawyers, Tax Consultants, and Specialists. If there are any reasons why these professionals object to the project, this will be clearly documented and visible for users to review. Transparency is a fundamental concept of the Bitdepository systems and processes.
- Once published to the Bitdepository community of users, they are then able to vote on the idea.
- Community Users and Users of the system participate by voting will receive a bonus after a successful vote.
- A successful vote, with over 55% of points will result in the ICO being started within eight weeks.
- A negative vote is classified as one which achieves below 55% of points. If the project is not progressed due to not reaching the softcap, there are no bounty payments (free tokens) and all monies are returned to the users in full.

More information regarding the overall voting process and the different contributions that can be made by Users and Community Users can be located in an [earlier reference](#) in this Whitepaper.



Community Users and Users

There are fundamental differences between Users and Community Users of the Bitdepository platform.

A **User** is a fully-registered and verified users who must own or have owned a minimum of 5000 BDT, which has been issued within the most recent 6-month period.

A **Community User** is a fully-registered and verified user who has not got, nor has owned a minimum of 5000 BDT within the most recent 6-month period.

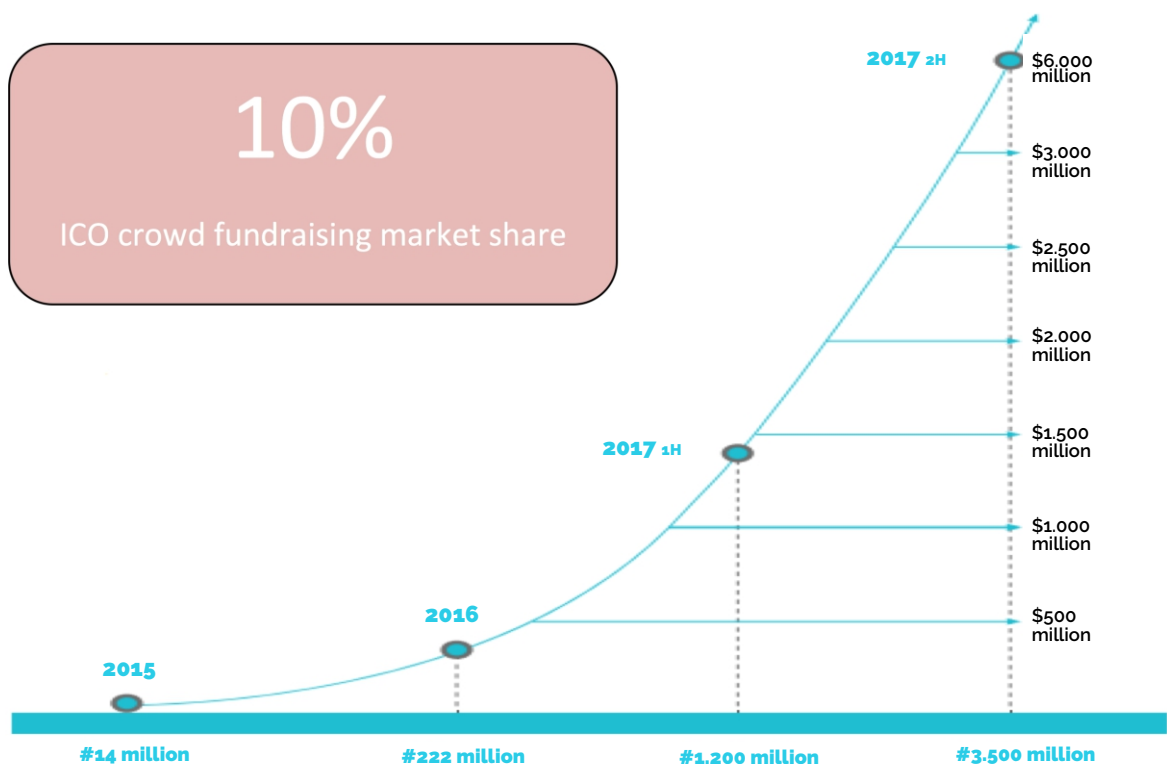
Definition of Key Terms

1. Initial coin offering (ICO, Token sale) is a means of cryptocurrency crowdfunding (crowdsale) to finance a Company's Project.
2. Company is a legal entity or a project team that applies for an ICO.
3. Project is a collaborative effort involving research or design that is planned by the Company to achieve a particular aim to be funded by an ICO.
4. Business model is a set of products, ideas, activities, and resources of the Company united by the objective to create a monetized value.
5. Product is a good, bundle of information, or service created by the Company which serves a need or satisfies a want.
6. Token is a unit of value issued by the Company in exchange for crypto or fiat currency attracted via an ICO.
7. Investment risk is the probability of occurrence of losses related to the expected return on an ICO investment.
8. Blockchain technology is a type of [distributed ledger](#) for maintaining a permanent and tamper-proof record of [transactional data](#).

Market, Customers, and Competitors

The ICO Market

Traditional crowdfunding is slowly losing its market share to ICOs due to the high costs, lack of trust and failed project among other challenges. {10-20 % Commissioned charge by traditional Crowdfunding providers + other hidden costs) ICO market capitalization has rapidly grown over the past three years with 2017 recording \$6 billion total market capitalization, a growth of approximately 135% in comparison with 2016 figures.



The exponential ICO growth rate is mainly due to high returns of up to 500% in ICO investment and the infinite endless possibilities of the blockchain innovations. The expectation is even higher for 2018, 2019 and 2020, and the ICO market share will soon overtake traditional fundraising methods.

ICO FRAUD

This is a real concern with Investors about the risk involved with ICOs.

These statistics demonstrate just how important it is to have a secured and verified way for Investors and Serious ICO Project Managers to have a platform they can depend on, and a way to verify the true validity of a genuine ICO.

Enter Bitdepository.



Approximately 81% of ICO projects are scam.
Only 10% of the ICOs are successful.



ICO concept is ahead of policies and regulations.
Accross border nature of ICOs a major challage to regulations.



An inexperiences investor is more likely to invest in the wrong ICO projects hence ends up with a low ROI or losing money.



\$400 Million (10%) of \$3.7 billion of ICO funds get lost or stolen.
Hackers get away with as much as \$1.5 million of ICO funds every month through phishing alone.


Bitdepository Differentiating Features and Benefits

Our platform functions in a decentralized manner with blockchain and Salesforce as the underlying technologies offering high-security standards for our community of creators and supporters of the ICO projects. Its major benefits include:

- ICO project expert review.
- Legal and taxation compliance ICO evaluation.
- Crowd wisdom to guide new investors.
- Users' participation through the voting system.
- Credit Card services.

Crowdfunding Community Projects Analysis

Though not an exact copy of the Bitdepository project, there are a number of companies with projects partly related to the Bitdepository ideas and goals. Some of them are still finding their way into the market, while some collapsed on the way. Here, we take a look at some of the similar projects.

- 
Token Sale Duration: 29 Aug–16 Sep 2017.
Amount Raised: 84 635 ETH.
Users: 10325.

Kick ICO (Crowdfunding 2.0) is a blockchain fundraising platform that offers crowdfunding (for Fiat projects), ICOs and crowd investing services. It was aimed at replacing the old crowdfunding approach by eliminating the bulky paperwork, high commissions, and the cross-border limitation on issuers and backers. The project was launched on October 2017 and in under six months, it had over 300 ICO campaigns submitted to the platform. More than 15 new projects are submitted every day. However, the growth of the Kick ICO coin depends on the success of the projects it has listed. Currently, the KICK is trading in over ten exchanges.

#	Source	Pair	Volume (24h)	Price	Volume (%)	Updated
1	 Kucoin	KICK/ETH	\$291,728	\$0.038480	37.62%	Recently
2	 Kucoin	KICK/BTC	\$273,966	\$0.038730	35.33%	Recently
3	 Exmo	KICK/ETH	\$69,366	\$0.038539	8.95%	Recently
4	 Exmo	KICK/BTC	\$45,582	\$0.039083	5.88%	Recently
5	 Gate.io	KICK/ETH	\$25,647	\$0.038689	3.31%	Recently
6	 Gate.io	KICK/USDT	\$21,420	\$0.038279	2.76%	Recently
7	 Bibox	KICK/ETH	\$21,128	\$0.038981	2.72%	Recently
8	 Bibox	KICK/BTC	\$15,340	\$0.038789	1.98%	Recently
9	 Mercatox	KICK/BTC	\$10,342	\$0.039142	1.33%	Recently
10	 Bancor Network	KICK/BNT	\$826	\$0.037726	0.11%	Recently
11	 HitBTC	KICK/BTC	\$45	\$0.037671	0.01%	Recently
12	 YoBit	KICK/BTC	\$13	\$0.037729	0.00%	Recently
13	 IDEX	KICK/ETH	\$0	\$0.035437	0.00%	Recently
14	 Radar Relay	KICK/WETH	\$0	\$0.059490	0.00%	Recently

Below is the market capitalisation trend for the coin:

ICOS Charts

Linear Scale Log Scale



The ICOS Platform

\$10.35 USD (-0.97%)

0.00175662 BTC (2.57%)

0.02476370 ETH (2.58%)

⚡ Buy Bitcoin



Market Cap	Volume (24h)	Circulating Supply	Total Supply
\$5,680,002 USD	\$5,214 USD	548,607 ICOS	560,417 ICOS
964 BTC	0.88 BTC		
13,586 ETH	12.47 ETH		

ICOS is a blockchain platform that supports crypto crowd safe. The platforms allow creators to get discovered easily while helping community users to invest in future and ongoing ICO campaigns. The campaigns are first vetted by a team of blockchain experts to determine their credibility.

KickCoin Charts



Crowd Coinage



Crowd Coinage is a decentralized blockchain crowdfunding platform that supports ICO project launch. It is more issuer focused on providing solutions to start and fund a business globally. Only the community decides whether the project is legit. If after the token sale do not fulfill their promises, the funds won't be released. Moreover, the e-Residency program can be used for quicker KYC and security identification of the project.

Each project can conduct their token sales for free. At the same time if the startup needs extra help – it can access the marketplace with different services. The Crowd Coinage token (CCOS) is valued at \$0.41848.

PLATFORM

Ethereum

TOKEN VALUE

0.41848 USD

PAYMENTS

BITCOIN

ETHEREUM

TOKEN

CCOS

HARD CAP

62 771 250 USD

Bonpay

Bonpay isn't the only platform that allows users to convert crypto into fiat currencies. There are other platforms, but they face issues which Bonpay seek to solve. Some of these issues include:

- Because using cryptocurrencies can be complicated, Bonpay always users easily use digital currencies instead of just holding them in their wallets.
- Limited availability of cryptocurrencies exists, the platform wants to help in the rapidly expanding world of cryptocurrencies.
- Allows one wallet from a variety of cryptocurrencies instead of using a different wallet for each digital currency.
- Lack of liquidity.
- High exchange rates that wipe out any gain.

With these issues in mind, the Bonpay team has plans to expand its support and provide a cryptocurrency card with the highest limits and lowest rates. It has partnered with the best exchanges in order to provide an all-in-one multi-currency wallet.

- Transparent rates: Because of the decentralized nature of the blockchain technology, funds can be transferred securely and instantly and with ideal cross-border fees.
- Self-controlled data protection: The system zero-knowledge security system that allows it to go ahead in resolving security, compliance and technical issues.
- DLN: Bonpay involves numerous different providers to open new horizons to convert cryptocurrencies to each other. They can also convert fiat in an easy and fast way, just like sending a message.

The DAO

The DAO was the very first attempt at fundraising for a completely new token on Ethereum. It was introduced with a promise to create a decentralized organization that would provide funding to other Blockchain project, with governance decision being made by those who held tokens. In terms of raising money, the DAO was a success. However, over \$150 million in funds raised was not enough to overcome the millions that were drained by an unknown attacker. They were able to do this due to technical vulnerabilities within the platform. The Ethereum Foundation chose to press forward with a hard fork which enabled them to claw-back the stolen funds. While this initial attempt of Token funding on the Ethereum Platform was deemed a failure, Blockchain Developers were intrigued at the ease of launching a token in this manner vs. going through a various seed round using the traditional VC model for raising funds.

The Bitdepository Difference

Bitdepository is the first and only funding community with a specialist protection algorithm. While other companies exist for ICO placements, there is to date, no other platform that can deliver this type of security offering with Finance licensing and a complete option for the enablement of crypto and fiat currencies. The Funding Community also forms a key competitive aspect.

By working with a community, this gives the added protection that crypto needs. The finance licensing is all governed by Georgian law which enables a perfect balance of legislation and liberal process management for financial companies. With Bitdepository, the User gets access to a complete service, which provides them with everything they need to manage their financial transactions through the multi-wallet and the introduction of other planned additions to the platform functionalities.

Utilizing Salesforce Technology within the core business processes gives an added level of confidence to the seriousness and security of the operations.

Bitdepository offers a far greater, and far larger in terms of its current and potential impact on the Users and the ICO Project leaders.

ICO's Statistics:

The number of ICOs rose from 66 in 2013 to currently around 1,334 in 2017. And it has not finished yet. The reason for this continuous increase is that the investments have already reached over \$2.5 billion in the first quarter of 2018, compared to a total of "only" \$5.3 billion in 2017. In an extrapolation a doubling for 2018 therefore can be expected.



User and Customers Drivers

As aforementioned, the key drivers that will attract Users and Investors to the Bitdepository platform is the ultra-secure nature of the operations. The qualities of the platform that will appeal to all Users are listed below:

- Centralization
- Protection against fraud
- Negated risk through the avoidance of making wrong decisions
- Easy Handling of Cryptocurrencies
- A central platform for management of all financial products

Key Benefits to Project Managers for Listing with Bitdepository

- ● Evaluation of the ICO by expert professionals, such as Lawyers, Tax Consultants, and Specialists.
- ● No technical risk or expenses for the ICO
- ● Less marketing costs for the ICO as the project is published to users and community users automatically
- ● Integration of tokens within the Bitdepository Multi-Wallet'
- ● Direct and easy investment from users via the Bitdepository App

Key Benefits to Users of the Bitdepository platform

- ● Safer ICO investment
- ● Integration of tokens within the Bitdepository Multi-Wallet
- ● Direct investment into new ICOs
- ● Digital Currency Exchange
- ● Increased confidence in ICO projects due to evaluation by expert professionals, such as Lawyers, Tax Consultants, and Specialists.
- ● Fiat wallet available in \$ and €
- ● Bank transfer option to pay invoices

Marketing

A daily report is provided for all Users and Investors of the platform, this is then distributed via Social Media channels along with a blog that details the daily workflow and progress of the organization.

As the first ICO on Salesforce, the daily report will also be produced from the Salesforce platform. Daily blog posts will also be sent out across the social media channels with industry insights and news that is pertinent to the operation and the customers. Social Media Advertising will also feature highly, Bitdepository has plans to create innovative and targeted social media planning to expose the business and its operations to a far-reaching audience.

Finance Marketing GmbH, a specialist marketing business will handle the majority of all marketing activities with dedicated and experienced resources who will be wholly committed to the creation and execution of a busy and impactful marketing plan.

PR for the business is also a priority with specialist advisors onboard the Bitdepository team of advisors to entice media interest and communicate the business reports and arrange interviews with large media outlets.

Social Media Links for Bitdepository

- [Telegram Community](#)
- [Twitter](#)
- [Facebook](#)
- [LinkedIn](#)

Bitdepositary has also contracted the support of Crypterius, a specialist Digital Marketing Agency that knows the Crypto-World well. They have already gained a stellar reputation, helping many notable cryptocurrencies raise millions of dollars using the most cutting-edge technologies in digital marketing. Their accumulated experience in marketing and PR technology ensures clients get the targeted support they need to succeed. Denis Veselitskiy, Crypterius Business Development Lead, oversees the marketing campaign.

Financial Information

How will the funding be used?

Bitdepository plan to open a Coding Company with locations in India and Germany. The primary functions will be to provide dedicated work on Salesforce, Blockchain, and App development, working closely with Bitdepository's own technical advisor and coder.

The funds will also be used for the founding of Bitdepository LLC with the Financial License in Georgia. The PSP license for E-Money and IFC license for funds with financial specialists.

In addition to the above points, funding will also be utilized for the below-mentioned activities:

- The Exchange – buying and selling Cryptocurrencies
- Marketing and business development for the platform
- Credit Card payments

The costs associated with the above activities total 1 million \$. However, the more money raised with the ICO, the quicker and more comprehensively the product can be brought to market. It will also mean the exchange can be boosted and it can be brought to a far larger volume of people.

Quite simply, the more money that is raised will result in a larger volume of business, a better yield, and a higher overall number of User of the Bitdepository platform.

Sale Proceed Allocation

Marketing 35%

Based on the company's experience and more than 80,000 customers that have already been successfully onboarded from the German financial sector, it is estimated that it will cost an average of \$50 in marketing costs to attract each new user to the platform. These costs are significantly lower than those already gained in Germany at the cost of approximately \$100 each. This is because the new target group of users is much easier to reach via social media channels. To get one click from an insurance customer on dental insurance, it is expected that you would pay an average of \$0.30, and for a click in the area of cryptocurrencies it is currently estimated to be at a price of \$0.05. The price per click will continue to rise after the ICO but is comparatively much cheaper and more profitable. For marketing, Bitdepository will focus 80% on social media, as Google AdWords costs are not proportionate. For the forecasted 180,000 customers (Mid-Range Q2), it is expected the Bitdepository expenditure by 2020 will reach approximately \$9 million.

Salesforce, Blockchain & App Development 30%

Salesforce is a fundamental component of the overall user management and is of significant importance to the overall quality, security, and integrity of the platform. It is estimated that purely for licensing costs, which are charged on a per-user basis, that an amount of \$50 per year will be spent. Reviewing these costs Vs. the forecast of 180,000, the costs associated with this will amount to approximately \$6 million. However, not all users will join the platform at the same time and this will be a phased cost to the business. The objective is to employ a team of 30 developers to gradually expand the development processes within the business, under the following divisions.

- 15 Blockchain Developers
- 5 App Developers
- 10 Salesforce Developers

For each developer, costs are calculated at approximately \$2,500 per month. The developers will be a mix of staff sourced from both Germany and India. The total cost of which amounts to around \$900,000 per annum. Overall, there will be a spend of approximately \$7.5 million on the technical administration of the Bitdepository platform.

Exchange & Stock Market 20%

The listing of the BDT token to external exchanges is not exactly favourable for the exchanges that will be targeted. Therefore, the objective is an estimated 5-10% of the total business revenue. This will of course be dependent on the total amount of revenue that is yielded. However, as investor and user satisfaction are paramount, this point is not variable. The remaining 10-15% will be allocated to the stock market to buy tokens and coins from users of the platform, at a reduction of at least 1% off the regular price, enabling them to receive the money in their Fiat wallet, thus enabling the User to buy new tokens and coins.

Credit Card Payment 10%

In order for users of the Bitdepository platform to be able to make sales through their credit card, it is important for the company to have the ability to deposit a corresponding deposit with the publisher of the card, which of course is paid back by the user. However, at the start, Bitdepository will have to bring the deposits here to ensure a smooth and satisfactory service.

Legal & Business Development 5%

The structuring of the Bitdepository companies in Georgia, India, and Germany are the foundation of the project. Great value is placed on this and as a company, Bitdepository will only work with the very best agencies and consultants. With this demand for high-quality partnerships, there is also a significant financial expense. However, it is of great importance to the business, users, and investors to have the best legal support in place, to ensure a secure foundation for future regulations.

The Team



Tobias Graf
Founder & CEO

Tobias brings over six years of CEO experience successfully leading a number of companies within the financial services sector. He has steered and developed many of his own companies with renowned success and is also highly-adept at project planning on salesforce, a skill that will be harnessed to benefit the team and the Bitdepository business overall. His strength of experience and depth of industry knowledge gives him the professional skills and experience to successfully manage this sophisticated technology project. As the leader of the business, his skills crossover technology, marketing, and lean operational effectiveness. The companies aforementioned are Wirtschaftskanzlei Mittelschwaben GmbH (Insurance Broker), Finance Marketing GmbH (Marketing Company), TGG Holding GmbH (Holding Company).

In 2013, Tobias opened his own Insurance Brokerage Business, by 2015 that company had attained a phenomenal 15,000 new clients for a major provider, AXA Health Insurance. This was marked by the beginning of Tobias' Salesforce Development journey. Just one year later, his company had secured a total of 25,000 new clients for the AXA brand, and in 2017 the business gained the accolade of achieving the highest sales from a single company for AXA Health Insurance policies. Needless to say, his leadership and business development skills are exemplary, evidenced, and highly-acclaimed.



Carina Graf
CFO

Carina carries more than ten years of experience in the financial services sector and has worked with the group's companies for more than six years. In addition to the abundance of knowledge, she brings to the group operations through her background in sales management, economics, and tax; she truly understands and helps shape the culture of the company along with having a meticulous eye for detail and a passion for working with numbers that bring organization-wide benefits.

Under meticulous direction by Carina, her companies have seen phenomenal sales growth. Over a period of three consecutive years, the sales revenues increased exponentially, with the largest achievement recorded as a 300% YOY increase in sales during 2016.



Caner Filizer
CSO

Caner brings with him a wealth of experience gained in sales and operational management, his responsibilities encompass both the operational and strategic objectives of the Bitdepository business. Caner has worked closely with Tobias for more than four years and has a demonstrable and impressive track record for the attainment of operational effectiveness and the formulation and execution of strategies that build revenue and support growth.



Mrinal Sharma
CTO/Blockchain Architect

Mrinal is a highly acclaimed Blockchain Architect with an extensive and highly diverse skillset. Bringing essential insight and technical expertise to the team, he is experienced in ERC20, ERC223, ERC721, Ethereum, Parity, Solidity, Scrypt, X11, Quark, Smart Contracts, Decentralized Database, ICO's, and Cryptocurrency. He has successfully completed end-to-end projects taking cryptocurrencies from design and construction, through to successful deployment. In addition to this impressive background, Mrinal has also worked on key projects involving Multi-sig wallets, which in totality, makes him the ideal person to lead the technical team from its present place through to launch, and beyond.

Development Team

At present, this team consists of nine key members who develop and support a comprehensive array of complex tasks that are ongoing. Specifically, these skills include;

Salesforce, Mobile Applications, Web Development, Java, MEAN Stack, Apache Spark, Python, BigData, MySQL, JS, Blockchain Development, Solidity, C++, PHP, AR/VR, Android, iOS, AWS, Tableau, Twilio, Stripe, MongoDB, TensorFlow, PyTorch, Redis, GraphQL, Eclipse, Ant, Data Loader, Napili, ADM, OCJP, CSS, AngularJS, Hyperledger, Ethereum, Smart Contracts, and more.

Token Description

This is an [ERC20 Token](#) which is planned to launch on a variety of platforms, including: on Binance, OKEx, Bitfinex, and HitBTC and of course, on the Bitdepository Exchange. It is also expected that each token from a successful project will also be listed on the Bitdepository Exchange.

The total BDT Token creation will be equal to 1 Billion. The remainder that is held will be burned at the end of the ICO.

The Softcap is one mil. \$. The hardcap is 50 mil. \$.

The BDT tokens are paid automatically to the Users unique Wallet Address. The User does not have to enter his own Ether Address. Every user gets their own unique Ether address from the company, it is to this address, the purchased BDT Tokens are paid directly after the money income. Once the ICO is over and the KYC has been successful, the User has the opportunity to send it to their own wallet.

What is the token purpose?

The pre-investments in the voting can only be made with the BDT token, so the BDT tokens are necessary to later get 25% more Project tokens. If the project goes live, then the User can invest with all tokens. Should the project then go after the voting life, the BDT token will be invested directly into the project. If the project does not go live, the BDT token will go back to the originating User or Investor.

Investment

No maximum Investment amount . Min. Investment = 500 \$ on Pre-Sale private and 100 \$ on Pre-Sale open Min. Investment = 10 \$ = Open Sale

Private Pre-Sale

60 mil. BDTToken for 0,10 \$ each BDTand 50 % discount

Open Pre-Sale

60 mil. BDTToken for 0,10 \$ each BDTand 50 % discount

Open Sales

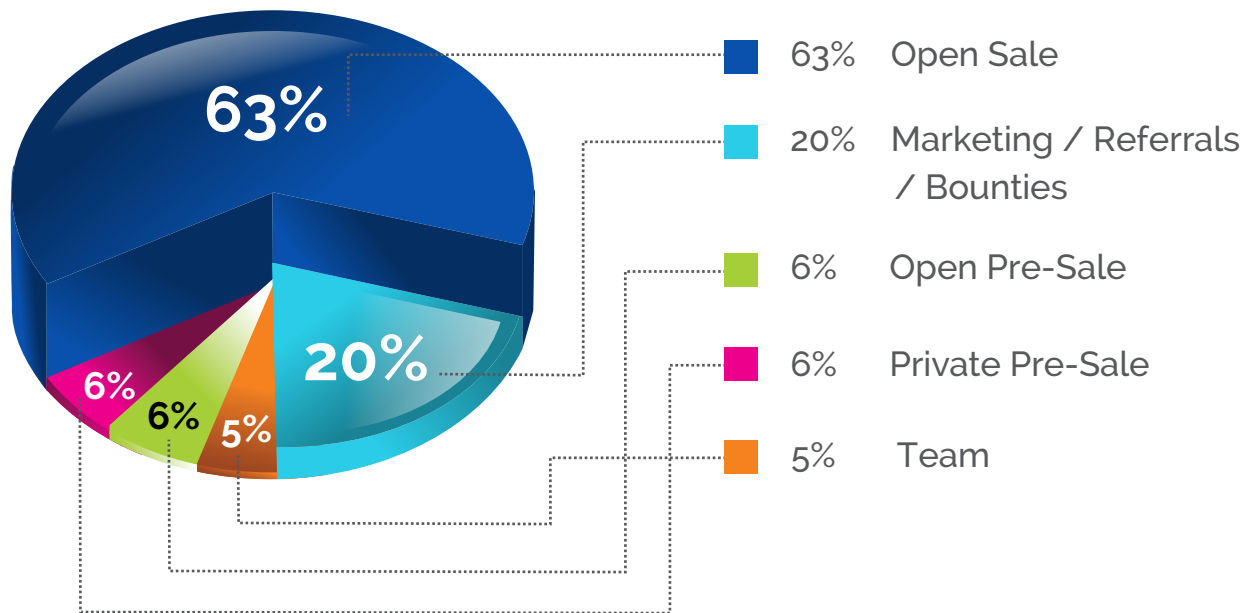
Price one Token = 0,10 \$ for each BDT

Token Bonus Period

Time = CEST(German Time)

- | | |
|----------------------------|---|
| ● 01.08.2018 15:00 PM CEST | START Private Pre-Sale ICO |
| ● 15.08.2018 14:59 PM CEST | END Private Pre-Sale ICO |
| ● 15.08.2018 15:00 PM CEST | Start ICO Open Pre-Sale |
| ● 29.08.2018 15:00 PM CEST | END ICO Open Pre-Sale |
| ● 29.08.2018 15:00 PM CEST | Start ICO Open Sale with 30 % BDT Bonus - 30 % Referral |
| ● 19.09.2018 15:00 PM CEST | ICO Open Sale with 20 % BDT Bonus - 20 % Referral |
| ● 03.10.2018 15:00 PM CEST | ICO Open Sale with 15 % BDT Bonus - 15 % Referral |
| ● 17.10.2018 15:00 PM CEST | ICO Open Sale with 10 % BDT Bonus - 10 % Referral |
| ● 31.10.2018 15:00 PM CEST | ICO Open Sale with 5 % BDT Bonus - 5 % Referral |
| ● 14.11.2018 15:00 PM CEST | END ICO |

Total Token Distribution



Payment Currency Options for BDT Purchase

- Bitcoin
- Ethereum
- Litecoin
- Bitcoin Cash
- PayPal
- EOS
- Dash

Business Development Roadmap

Revenue from the business is expected to start flowing inbound as early as 2019. Key milestones have already been attained, a full outline of which are contained within the timeline below.

One of the most critical milestones which Bitdepository have confirmed as complete is the secure Voting Points algorithm, along with the formation of the concept of Salesforce, with the BDT Wallet also close to completion, due 1st August 2018.

The first working prototype that will be presented on the Bitdepository platform will be the Bitdepository ICO. The break-even milestone for the business will be determined by the volume of the investment raised. If 20 million \$ is raised, the Bitdepository business expects to be able to show a demonstrable profit within just 36 months.

Timeline

Q2 – 2017	<ul style="list-style-type: none"> ● TGG Holding GmbH Founded in Germany ● Specialist Salesforce Development work commences
Q3 – 2017	<ul style="list-style-type: none"> ● Finance Marketing GmbH Founded in Germany ● The Bitdepository business concept was realized ● Formulation of Marketing and Programmer Team for Blockchain and Salesforce
Q4 – 2017	<ul style="list-style-type: none"> ● Discussions with Lawyers and Tax Consultants commenced
Q1 – 2018	<ul style="list-style-type: none"> ● Formulation of the development team for Bitdepository ● Financial License Conceptualization ● Programming work and ICO planning commencement
Q2 – 2018	<ul style="list-style-type: none"> ● The company name 'Bitdepository' was created ● ICO Programming completion ● Bitdepository founded in Malta

High-Level Road Map

1st August 2018	Start Private Pre-Sale ICO with a minimum investment of \$500, no maximum cap.
15th August 2018	End Private Pre-Sale ICO. Start Open Pre-Sale with a minimum investment of \$100, and no maximum cap.
29th August 2018	End Open Pre-Sale ICO.
29th August 2018	Start ICO Open Sale with 30% BDT Bonus offer. 30% Referral Bonus. \$10 minimum investment and no maximum cap.
19th September 2018	ICO Open Sale with 20% BDT Bonus offer. 20% Referral Bonus. \$10 minimum investment and no maximum cap.
3rd October 2018	ICO Open Sale with 15% BDT Bonus offer. 15% Referral Bonus. \$10 minimum investment and no maximum cap.
17th October 2018	ICO Open Sale with 10% BDT Bonus offer. 10% Referral Bonus. \$10 minimum investment and a no maximum cap.
31st October 2018	ICO Open Sale with 5% BDT Bonus offer. 5% Referral Bonus. \$10 minimum investment and no maximum cap.
14th November 2018	End ICO.
16th November 2018	Launch of Multi-Wallet for Bitcoin, Bitcoin Cash, Ethereum, Litecoin, Dash, and BDT with fully-integrated crypto-exchange.
Q4 2018	Launch of BDT on external exchanging platforms Release of Bitdepository App Integration Stock Market to sell or buy tokens/coins
Q1 2019	Closing of formation Bitdepository – E-Money License Integration of Fiat currency Wallets (EUR, USD, GBP, GEL, and RUB)
Q2 2019	Start Bitdepository Investments Platform Delivery of Credit Cards

User and Community User Forecasted Numbers

	Conservative	Mid-Range	Optimistic
Q3 2019	20,000	30,000	45,000
Q1 2020	60,000	80,000	100,000
Q2 2020	130,000	180,000	250,000

Transaction Volume via Bitdepository

	Conservative	Mid-Range	Optimistic
2019	50 Mill. \$	90 Mill. \$	150 Mill. \$
2020	150 Mill. \$	300 Mill. \$	500 Mill. \$
2021	500 Mill. \$	750 Mill. \$	1 Bill. \$

By 2022, Bitdepository forecast to obtain 25% of the overall transaction volume in the ICO market.

Professional and Advisory Support

Board of Directors: Tobias Graf

Management Advisory Board: Carina Graf, Caner Filizer, Mrinal Sharma

Attorneys: Dr. Werner & Partners

Accountants: Dr. Werner & Partners

Insurance Agents: Own Company Management alongside Financial Brokers

Bankers: Postbank, Berlin, GE

Consultants & Advisors: Alice Hlidkkova, Rosana Nasoi, Muhammed Ahsan Khan, Phillipp Maria Sauerborn, Wannipha Jen Buakaew, Crypteriuos Marketing Agency, Dani Veselitskiy, Alex Bertlin, KryptoVergleich, Lucas Cervigini, James Smith, Timo Trippler

Legal Licencing and Information

Bitdepository has chosen Georgia for their Licensing due to the legal circumstances in view of the Cryptocurrency market in combination with Fiat currency. Georgia International Finance Company deliver offshore financial services that are 100% tax exempt. As a business, if you perform the majority (>10%) outside of Georgia, there is no corporation tax to pay. This offers an exciting and promising prospect as it provides a liberal banking and e-money laws concerning the onboarding of foreign companies and payment flows.

While Georgia is not a member of the EU, they have adopted certain elements of EU legislation and regulation. Due to the fact they have kept their own local laws in place, this gives them a unique standpoint and an industry that is not burdened by overregulation.

The additional licenses required are:

PSP License for the E-Money and Fiat currency element of the business to be launched in round 4 – founding contracts have been submitted. Due to the heritage of the team within the financial services sector, along with the experience of the Bitdepository Legal team, they have a solid set of skills and experience to support the applications.

IFC License for the next stages – funding required.

Rules Governing the Georgian License

- Financial services are defined by the Ministry as any product or service directly or indirectly related to the means of settlement (finances or other kinds of assets);

- It is mandatory that the foreign sourced income exceeds 90% of the total income of IFC, otherwise, the certificate will not be given or will be revoked later on.
- The rule mentioned above means that the IFC can still have less than 10% of the total income from inside of Georgia - they should be mainly operating internationally.
- IFC is fully exempt from the corporate tax which is 15% in Georgia;
- It is not mandatory to hold any kind of additional license from the NBG provided that the operations are conducted internationally and not in the territory of Georgia.
- If the IFC wishes to simultaneously conduct its operations (less than 10%) on the territory of Georgia then additional license requirements might apply as per the applicable Georgian regulations.
- Already licensed entities from the NBG (Like PSPs or Brokerages) can still apply for the IFC certificate but that would mean that they pledge not to receive more than 10% of their total income from the Georgian sources.

Benefits of a Georgian License

- Applicants can benefit from the most liberal banking and e-money processing laws worldwide, especially in on-boarding foreign customers and payment flows.
- Georgia is NOT a member of the European Union but adapted certain parts of European regulation and legislation, but kept their own local laws in order to protect the domestic financial industry to avoid overregulation.
- Georgia is a not yet OECD Member but filed a Membership application.

- Georgian banks are the most flexible in customer support, service, fees, compliance issues in the Middle East and Europe.
- Banks are connected to the IBAN Network and fully SWIFT Members (no intermediary banks needed for your customers to send you funds).
- Permission issuing authority is the Ministry of Finance.
- Due to its location, Georgia is geo-strategically perfect to establish a business and connect East to West.
- Georgia is attractive for European or in general worldwide incorporators and license obtainers.
- Georgia benefits from an excellent reputation as a modern financial marketplace that allows even to serve offshore clients.
- Minimum Requirements in office issues, directors and staff (you will benefit from very low on-going costs).
- Customers of your entity will enjoy a maximum of privacy - no regulated or automated data exchange of the account holder's data.

Discussion of Risks

There is no regulatory authority that has conducted any examination or provided approval for any of the information that is outlined in this Whitepaper. For clarity, no such action will be taken under the regulatory requirements or laws of any jurisdiction. The distribution, dissemination, or publication of this Whitepaper will not imply that the regulatory requirements, rules or applicable laws have been complied with.

When an Investor makes an ICO investment, there are possible risks that come with this decision, these risks will vary from company to company, as each Investor and Investment differs in complexity, size, and structure.

Specifically, the below key risks are identified and outlined. However, considering that this list is not exhaustive and always obtain independent financial advice from a legal, tax, or other professional advisory services before engaging in any type of serious business endeavor, whether doubts exist or not.

- I. It is possible that the value of the token or cryptocurrencies of funding will decrease, which will deprive the Company of adequate resources to operate.
- ii. Cryptocurrency regulations, in general, might change and impact the Company's business negatively.
- iii. It is possible that those investors that do not take care of protective measures may lose their tokens due to hackers' attacks or personal negligence.

- iv. It is possible that the Company's product will not be used by a large number of external businesses, individuals, and other organizations, and that there will be limited public interest in the use of tokens. Such a lack of interest could impact the development of the Company.
- v. Hackers or other groups or organizations may attempt to steal the cryptocurrency revenue from the initial sale, thus potentially impacting the ability of the Company to promote the product.
- vi. Advances in code cracking, or technical advances such as the development of quantum computers, could present risks to cryptocurrencies and the product.
- vii. As with other cryptocurrencies, the Company blockchain used for the product is susceptible to mining attacks.
- viii. Loss or destruction of a private key used to access funds may be irreversible.
- ix. The Company's product may be subject to price volatility that could adversely affect the value of the token. Intellectual property rights claims may adversely affect the operations of the Company.
- x. Cryptocurrency exchanges on which the token may trade may be relatively new and largely unregulated and may, therefore, be more exposed to failure than established exchanges for other products.
- xi. Large-scale sales of the token on the exchanges could result in a reduction in the price and adversely affect the value of the token.
- xii. It is possible that a competitor's comparable product will negatively affect the demand for a Company's product.
- xiii. Some tokens may be issued on the Ethereum blockchain. Any problems with the Ethereum protocol may impact the token price and the Investor's ability to transfer or securely hold the token.

This list is not exhaustive nor is it inclusive; as with any serious business decision, we recommend that you obtain independent financial advice from a legal, tax, or other professional advisories service prior to engagement in any type of serious business endeavor, whether doubts exist or not. None of the information contained in this Whitepaper should be considered to constitute business, legal, financial or tax advice regarding contribution to the development of the Company.

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