



**CRUISEBIT™**

**FUTURE OF PAYMENTS  
OPENNESS, TRUST  
AND SECURITY  
ARE KEY DRIVER OF  
SUCCESS.**

**ONE CLICK PAYMENTS SYSTEM**

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**WHITE PAPER V1.0**



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You are strongly encouraged to read the entire Whitepaper and familiarize yourself with all the information set out below, particularly in the section entitled "Risks and Disclaimers". Please seek independent advice from your professional advisors, including lawyers, tax accountants and financial advisors if you have any uncertainty or doubt as to any of the matters presented.

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## **LEGAL DISCLAIMER**

# 1 INTRODUCTION TO CRYPTOCURRENCY & CRUISEBIT IMPACT ON PAYMENTS

The cryptocurrency market has evolved extensively since its inception with the birth of Bitcoin. Bitcoin is the most known and valued cryptocurrency in terms of market capitalisation. Altcoins, however, have been diluting Bitcoin's market share in recent times. Altcoins are all the other cryptocurrencies, except for Bitcoin. They come in different forms and perform different functions, such as Ether, Litecoin, Dash etc.

## What are Cryptocurrencies?

Cryptocurrencies are digital mediums of exchange that utilise cryptography and shared public ledgers (blockchain). These characteristics allow digital coins to be secure, traceable and anonymous. Cryptography and blockchain are also the foundations for the creation, mining, and harvesting of digital coins.

Cryptocurrencies are decentralised in nature, meaning that there's no central point of concentration, therefore increasing their desirability for security-conscious users.

This also eliminates the middleman, thereby reducing transaction costs. Their decentralised nature means that Cryptocurrencies are not backed by governments or other financial institutions such as central banks. Central banks control the flow of finance within geographical regions and act as individuals within a global financial ecosystem. In a decentralised platforms, the users control the flow of finances, data, etc. Individual users operate as a collective within decentralised platforms. Their values are determined by perception and other economic factors, such as demand and supply. The cryptocurrency and blockchain markets are still relatively young, but have potential for exponential growth, leading to new offerings in the market.

The Cruisebit is one new offering in the market and provides access to the CRBT Ecosystem. It is a cryptocurrency model that is transitioning from an

## 1 INTRODUCTION TO CRYPTOCURRENCY & CRUISEBIT IMPACT ON PAYMENTS

industry defined by closed standards and restricted access, to one where openness, trust and security are key driver of success.

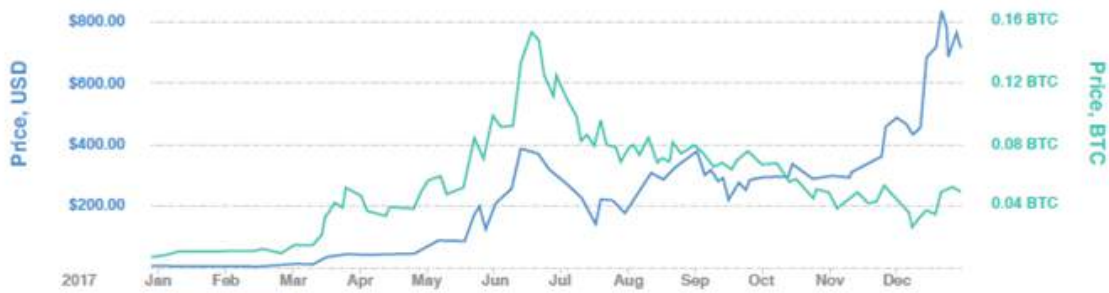
The Cruisebit can be exchanged into all accepted Cryptocurrencies and fiat currencies within the ecosystem. The CRBT ecosystem offers services such as: stock exchange trading, cryptonisation (securitisation) of equity, equity trading & management, cryptocurrency exchanges, e-commerce, inter-business transactions, and commodity trading & management. The CRBT ecosystem endeavours to make the use of Cryptocurrencies legally available for company's value creators, individuals and institutions, thus paving the way for them to enter the crypto-data market.

Over the past decade there has been an explosion in the demand for cashless and digital payments. Global transaction volumes grew by 11.2% from 2014 to 2015 to reach 433 billion, an increase partially fuelled by Emerging Asia. In the past 24 months this growth has been enhanced by the introduction of mobile contactless payment solutions such as Apple Pay, Google Pay, Alipay and a whole host of other innovative solutions. Between 2015-2020, mobile proximity payment volume (such as Near Field Communication (NFC) and QR codes) is expected to rise by a compound annual growth rate (CAGR) of 80 percent, which would bring mobile proximity payments volume over US\$4 trillion by 2020. In the same vein, the cryptoeconomy and cryptocurrencies in particular are growing at a phenomenal rate. It is estimated that by 2020 the cryptoeconomy will exceed three trillion dollars and that by 2022 it could be equal to 10% of world GDP. Only time will tell whether these predictions are correct, but what is certain is that cryptocurrencies have passed their point of no return. They are here to stay, and their importance will only increase.

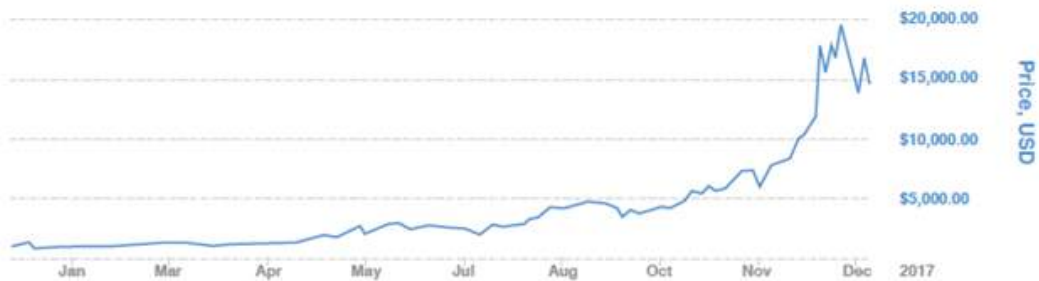
## 1.1 CRYPTO MARKET ANALYSIS

The capitalization on the crypto-market rapidly increases every day. Since this only highlights the beginning of a new era of decentralizing; Cruisebit earns believe from the unprecedented growth of Blockchain technologies, Crypto-payment, and platform trading. Ideally, we are of the opinion that the developmental growth of the crypto-payment industry will increase with the value of digital assets. To further assert the future growth of these markets, check the trend of the industry below :

### ETHEREUM CHARTS

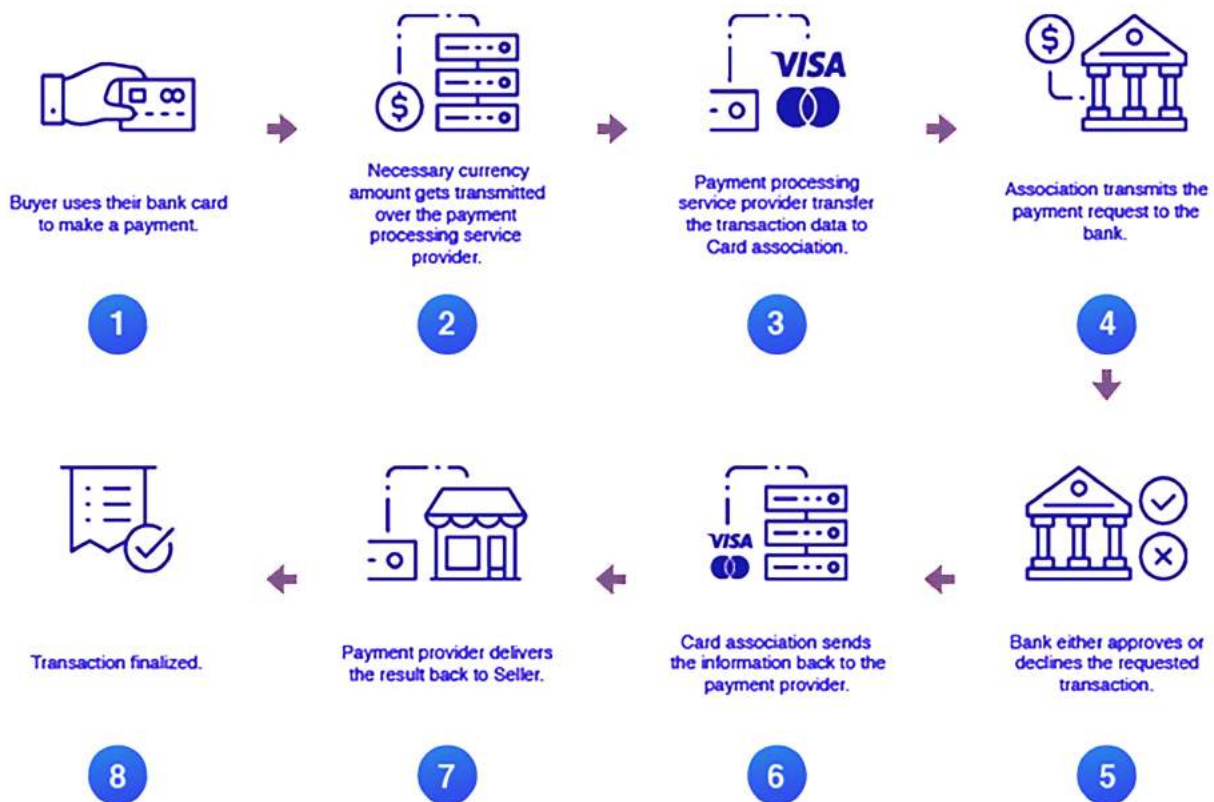


### BITCOIN CHARTS



## 1.2 PROBLEM: PRESENT PAYMENT SYSTEM IS CUMBERSOME

The above illustrates how complex the algorithm of the present payment and exchange system is. As a result of the number of layers involved in the processes, there are many risks passing through each of the layers. The complexity and unnecessary payment chains in the current system also makes it expensive as there are about 15 phases in every end-to-end payment details. As such, there is no way any of the present system could provide such a minimal transaction fee as the one offers by Cruisebit. The reason for this is clear and straightforward.





## 1.3 CRUISEBIT SOLUTION

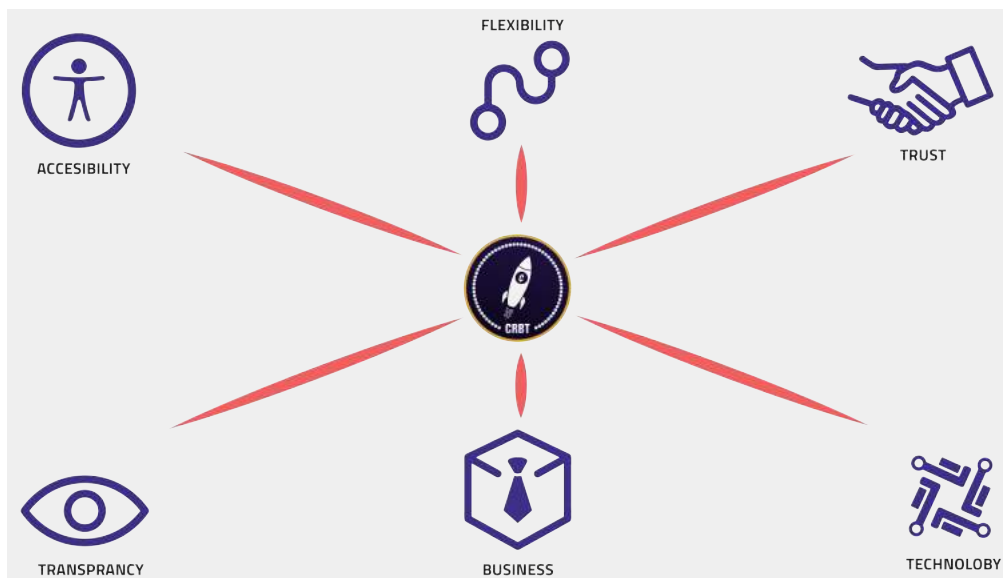
### We have a one-click payment for all transactions

Cruisebit boasts of a platform that allow exceptionally instant crypto-transactions and the transaction will be reliable and secured as it should.

Cruisebit enables our participating merchants to receive their payments within 10-15 seconds. It is very essential, at least in the global business environment, to receive any payment as soon as possible. Our platform will lower the receiving time of your funds from days or week to within reach of seconds. Particularly when the transactions need to be done by faraway bank locations, some gateways used by most of the payment processing systems might delay the time of receiving your funds by 1 to 2 weeks.

No uncertainty regarding the payment gateways, no delay, fraud or problems inherent in the traditional payment systems. Through the crypto algorithm, the transaction will be uploaded to the blockchain and the Cruisebit ecosystem will be notified of the transaction. It only takes about 2-3 seconds for the transaction to be confirmed by the merchant, buyer, and Cruisebit; thus making it fast and transparent.

This is what Cruisebit aims to eliminate by providing a safe, secure, and instantaneous confirmation of all transactions.



# 2 WHAT IS BLOCKCHAIN TECHNOLOGY?

A blockchain is a distributed database, which makes the creation of a digital ledger of transactions and shares it among a distributed network of computers. It uses cryptography to allow each participant on the network to manipulate the ledger in a secure way without the need for a central authority. It maintains a continuously-growing list of records (blocks), each containing a timestamp and a link to the previous one.

Smart contracts are the key element of Blockchain. Any algorithm can be encoded. Smart contracts can carry arbitrary state and can perform any arbitrary computations. They are even able to call other smart contracts. This gives the scripting facilities the required tremendous flexibility. Smart contracts are run by each node as part of the block creation process. Just like Bitcoin, block creation is the moment where transactions actually take place, in the sense that once a transaction takes place inside a block, global blockchain state is changed.

The CRBT ecosystem endeavours to make the use of blockchain there by giving back ownership and control of data as (intellectual property) to company's value creators, individuals and institutions, thus paving the way for them to enter the crypto-data market.

## 2.1 ADVANTAGES OF BLOCKCHAIN TECHNOLOGY



### TRUSTLESS EXCHANGE:

Two parties are able to make an exchange without the oversight or intermediation of a third party, strongly reducing, or even eliminating, counterparty risk.



### EMPOWERED USERS:

Users are in control of all their information and transactions.



### BLOCKCHAIN

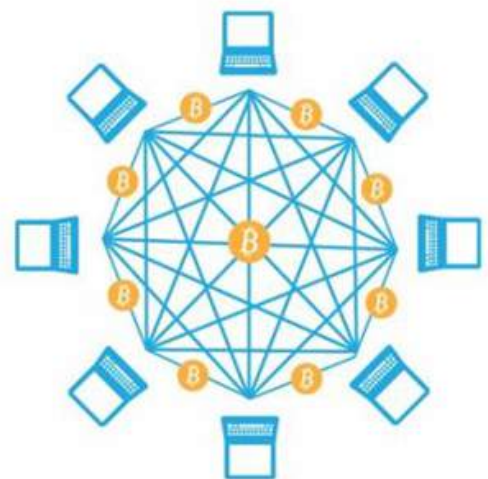
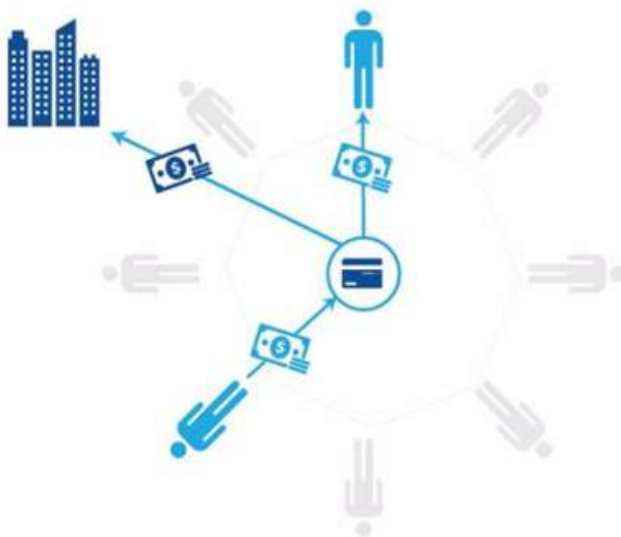
Thanks to the decentralized networks, blockchain does not have a central point of failure and is better able to withstand malicious attacks.



### TRANSPARENCY AND IMMUTABILITY:

Changes to public blockchain are viewable by all parties creating transparency, and all transactions are immutable, meaning they cannot be altered or deleted.

## 2.2 PAYMENT PROCESS: CURRENT VS BITCOINS



# 3 WHAT IS CRUISEBIT (CRBT)? AND HOW IT WORKS?

Providing cryptocurrencies to mainstream everyday users, will require dedicated crypto-exchange services. Only once a person is able to use cryptocurrency in the same way that they use any other currency, will all of the benefits of cryptocurrency, such as lower transaction costs, speed of payment, removal of national boundaries and so on, become real. There are already 3 million daily users of cryptocurrencies, a number that is expected to exceed 200 million by 2025. The demand for cryptocurrencies exists now and will grow at an annual CAGR of ~70% for the foreseeable future.

The potential to satisfy this demand is perhaps the most exciting for Cruisebit with trading platform for cryptocurrencies exchanges that can never be matched by any traditional exchange development plan.

## 3.1 INTRODUCING CRUISEBIT

The Cruisebit will be a first step in satisfying this demand. It will be made available for download via Apple store and google play marketplace and is planning to be ready-to-use on mobile devices immediately. Unlike conventional exchanges that take weeks to process transactions, the Cruisebit provides an instant processing engine for currency transactions while enabling inter-changeability between the users.

Cruisebit's trading platform is developing to be based on algorithms that allow for the most efficient exchange rates, most secured and by far the most transparent.

### 3 WHAT IS CRUISEBIT (CRBT)? AND HOW IT WORKS?

## 3.2 PURPOSE FOR CRUISEBIT

The plan and purpose for launching our own cryptocurrency centered on our desire to reward our company's value creators - the people who take action and participate in specific activities that bring value to the company. With the growth and excitement behind cryptocurrency, we envisioned the "reward" to be an exciting incentive for the value-creators in the company. As part of the reward process we also set up our own trading platform to give all people the ability to easily and quickly set up an account and trade cruisebit for bitcoin in the open market.

## 3.3 WHY CRBT ?

In order to make the purpose of Cruisebit Coin easy and clear for every customer, it is necessary to determine its present value. Cruisebit Coin is crypto currency that represents digital value provided by Blockchain technology. At present Cruisebit uses the Blockchain of "proof of work" for decentralization purposes. This decision was made in order to provide the best service and protection. Cruisebit coin offers customers fast and effective transfers on any electronic wallets existing on the platform.

Cruisebit Coin can create online ecosystem where potential investors and customers can quickly and easily verifiably transfer funds.

During ICO process, Cruisebit platform is placed on its own protected server which creates a solid foundation for security with integration to "proof of work" blockchain. The platform support the investment community by building and creating solutions designed to improve the quality of financial services around the globe.

A cryptocurrency correctly implemented is the logical solution to an ongoing issue with the traditional financial platform. It readily solves the most major impediment to payments innovation and growth.

### 3 WHAT IS CRUISEBIT (CRBT)? AND HOW IT WORKS?

#### CREATING DEMAND AND SUPPLY FOR CRBT

According to Buchholz et al. (2012), one of the key drivers of BitCoin price is the interaction between BitCoin supply and demand on the BitCoin market. The demand for BitCoin is primarily driven by its value as a medium of exchange (i.e. by value in future exchange). The supply is given by the stock of BitCoins in circulation, which is publicly known and is predefined in the long run.

The impact of supply-demand interactions on Cruisebit Coin in future plan can be derived from a modified version of Barro's (1979) model for gold standard.

For the sake of comparability, we denominate the stock of money base of Cruisebit in a standard government controlled fiat currency such as dollars.

As in Barro, we assume that firms need to convert Cruisebit into dollars or other currencies, as they operate in economies using dollars or other currencies for purchase production factors. Suppose that  $B$  represents the total stock of Cruisebit in circulation and  $P^B$  denotes the exchange rate of Cruisebit (i.e. dollar per unit of Cruisebit), then the total Cruisebit money supply,  $M^S$ , is given by:

$$(1) \quad M^S = P^B B$$

The demand for circulating Cruisebit in dollar denomination,  $M^D$ , is assumed to depend on the general price level of goods and services,  $P$ ,

### 3 WHAT IS CRUISEBIT (CRBT)? AND HOW IT WORKS?

the size of Cruisebit economy,  $Y$ , and the velocity of Cruisebit circulation,  $V$ . The Cruisebit's velocity,  $V$ , measures the frequency at which one unit of Cruisebit is used for purchase of goods and services, and it depends on the opportunity cost for holding it (inflation, opportunity interest rate)

$$(2) \quad MD = \frac{PY}{V}$$

The equilibrium between Cruisebit supply (1) and Cruisebit demand (2) implies the following equilibrium price relationship:

*Barro (1979) developed model for gold standard. The key difference between the gold standard and Cruisebit is that the demand for Cruisebit is driven by its value in future exchange, whereas the demand for commodity currency is driven by both its intrinsic value and its value in future exchange. A second main difference is in the supply behaviour. The supply of commodity currency is endogenous; it responds to changes in production technology (e.g. mining technology for gold) and returns. Under current system, Cruisebit supply is exogenous as it is predefined by the software algorithm.*

***Note that goods and services are traded using dollars or other precious metals and not Cruisebit. If all global transactions would be executed in Cruisebit, then the monetary base would be fully Cruisebit denominated and, in principle, it's conversion to other currency would not be necessary.***

## 3.5 ADVANTAGES OF DECENTRALISED CURRENCY

### INTRODUCTION TO DECENTRALIZED CURRENCY

There are different innovative money payment platforms in the market, many of which are premised on different platforms and applications such as the internet, digital storage card, and mobile phone. As might be expected, these varied method of payments have witnessed a continued and encouraging growth ranging from Apple Pay, Dash, PayPal, Alipay, Google Wallet, and the likes. Apart from the payment systems that rely on Fiat currency, the increasing use of the digital currency for payment enables more innovative, flexible, and faster payments and ushers in several ways of financing our goods and services.

However, Bitcoin: the leading and popular digital currency stands out. It is one of the most popular digital currencies in the world today. Specifically, Cruisebit is taking towards Bitcoin and it's therefore a cryptocurrency, whit an important component of what is popularly known as a digital currency. Moreover, it is a distinct cryptocurrency that is going to be the first of its kind. Just like many developed after Bitcoin, all relies on the internet potentials to power their transactions.



#### **ANONYMITY:**

One of the main reasons why people prefer Litecoin, Bitcoin, and other decentralized currency is due to its inherent anonymity and privacy. This type of currency enables people to hide their transactions while remaining completely anonymous to foster their privacy. What does this mean? It means that if you buy something online with bitcoin that transaction is less likely to be tracked. Through this advantage, decentralized currency are done just like the cash exchanges. However, this is quite different from using a bank account where your privacy is revealed through the account number. While, regarding the CRUISEBIT payment gateway all of your transactions are kept privately and totally anonymous. It's never being tracked by anyone



### 3 WHAT IS CRUISEBIT (CRBT)? AND HOW IT WORKS?



At the moment, it appears like the supply of decentralized currency is surplus; but evidently, the supply will soon be limited. This is because there is a cap or limit to all the decentralized currencies. Inevitably, all the bitcoins will be mined, eventually! It is inevitable.

Once the supply is capped, the market of a decentralized currency will work like any other common commodity.



Any regulatory body or authority does not influence or regulate the decentralized currency. Its price is only derived by its participants. This means no local, regional, national, or even international regulatory body is in charge of the currency. That is the rationale behind the term "decentralized". Since Bitcoin is the first of such, no internet currency other than bitcoin was decentralized. It is the first ever currency to be able to function like this.

In the traditional banking system, the transfer of value or assets and the related currencies that are not "internet currency" are regulated and controlled by some type of government or institution.

As a result, Cruisebit or any other decentralized internet currency cannot be manipulated for personal gain.



People employ several encryption approaches to authenticate the money transfer, which is not dependent on any regulatory body like central bank, hence, makes it self-governing and synchronize the development of the currency units in the decentralized currencies. As a

### 3 WHAT IS CRUISEBIT (CRBT)? AND HOW IT WORKS?

digital currency, cryptocurrencies are decentralized as it provides a secure and definite financial environment. Furthermore, it has allowed the gathering of individual wealth without any problem which was uniquely anonymous and unachievable.



#### **INVEST WITHOUT BORDERS:**

Obviously, there are a lot of reasons why most people prefer decentralized currencies. The major one is that it offers a much secured platform which is operated by many users from different computers and which are connected to a decentralized network. Given this, Cruisebit allows a cross-border transaction with complete transparency. In addition, the cost is still affordable.



#### **TRANSPARENCY:**

All the transactions in cryptocurrencies are obvious. The frame and flow of currency transactions and remittance is very simple. Therefore, if any member of the Cruisebit platform provides a fake or invalid details, it can be easily detected due to the transparency nature of the platform.



#### **INSTANT REMITTANCE:**

Defined as a certain amount of money sent by a party or individual to another party or individual as a payment remittance is an integral part of the crypto-market. With the help of technology, developers and professionals in the field are working hard to increase the spread of instant remittance while decreasing the cost attached to it. It is now an urgent need to solve the problem of delay remittance; many executives, companies, and institutions want to transfer more between and among themselves.

# 4 APPLICATIONS OF CRUISEBIT (CRBT)

## 4.1 MOBILE & ONLINE GAME

The revolutionary Bitcoin model has changed the way people see and use virtual currencies. Despite being a relatively new concept, it has the potential to introduce new ideas in a way in which people pay for products and services, accept payments, move and transfer monetary assets, and keep track of their money in the digital world.

Cryptocurrency will unquestionably have an impact on a huge number of commercial enterprises ranging from the mobile gaming industry to retail and financial services. Essentially, anything that involves money and payment is likely to undergo dramatic modifications, as Bitcoin starts to redefine the way we see transactions and ultimately banking systems, worldwide.

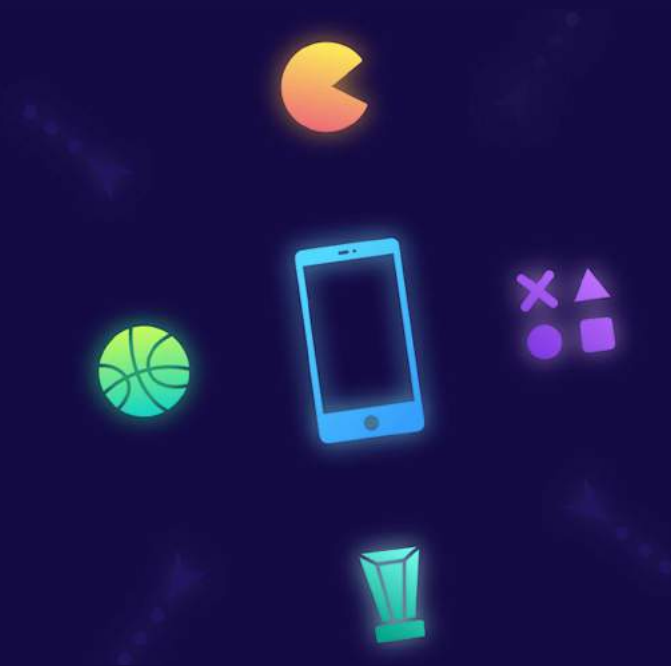
In terms of gaming, already, Bitcoin is accepted as a payment option for Xbox and Windows content on Microsoft stores, while Valve has partnered with Bitpay to bring Bitcoin payment to Steam. Is the mobile gaming industry next?

The rising popularity of mobile devices in today's world offers the perfect backdrop for mobile gaming industry and its products. As a result, the industry offers several significant benefits to both users and developers. For example, collaboration is one area that has seen many improvements. Thanks to the flexibility of mobile platforms, gamers can directly communicate with developers and let them know what improvements and changes to make, so as to bring out the full potential of a game's concept.

Working in the mobile games industry and playing free-to-play apps, many of you reading this will be fully aware of how virtual currency works in these games. For hard currency, you pay with real money and then

## 4 APPLICATIONS OF CRUISEBIT (CRBT)

get virtual currency, such as Gold, to spend in-game. While you may be familiar with the concept, it can be more difficult to wrap one's head around the idea of digital money known as cryptocurrency. Then throw in terms like blockchain, altcoins and initial coin offering (ICO), and the whole thing can seem rather confusing. You might need to know a thing or two about the world of cryptocurrency and ICOs.



### 4.2 GLOBAL MINING HARDWARE SELLING PLATFORM

With Hundreds of Thousands of new Bitcoins generated by mining every year, mining is increasingly moving to a large industrial scale. Annual hosting bills now exceed the cost of mining hardware itself, even at low-cost locations such as Iceland, the Arctic Circle, or Russia and China.

The founders of Cruisebit invested years of engineering time to pioneer a new efficient way of selling mining hardware. With integrated power, networking and everything else required for hardware mining in a global business platform, systems are universal, reusable, and most importantly, faster online and less expensive to operate.

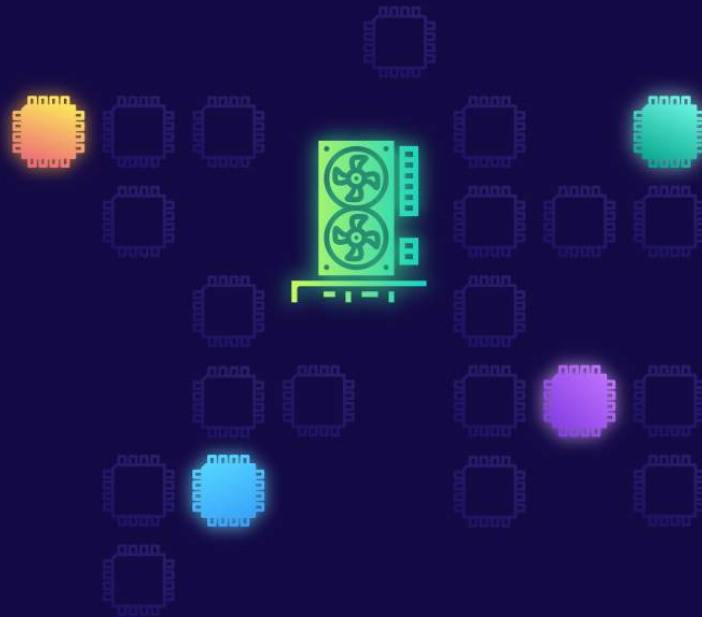
CRBT tokens will be freely tradable and exchangeable, which means users are not paying for years' worth of services in advance and they are not locked in a contract for several years. Users can pick up a few tokens and sell them whenever they please, effectively reducing exposure to the risks associated with selling mining hardware over time.

CRBT tokens are designed to withstand network difficulty increase in a platform, as opposed to traditional mining contracts, which generate lower and lower results, but in the case of Cruisebit platform, as the amount of miners joining, the action increases constantly. Given the reinvestment factor inherent in CRBT tokens, the underlying computing power will be constantly expanded and gradually transitioned to the newest technology, in order to keep up with network difficulty increase. This reinvestment strategy will help CRBT tokens not to become obsolete, as is the case with mining equipment eventually. This means that the CRBT token, as opposed to other forms of mining, will continue distributing consistent mining results while, at the same time not locking you into a contract or making you purchase something you are not sure you want and while also increasing the value of its underlying asset over time.

## 4 APPLICATIONS OF CRUISEBIT (CRBT)

The solution that Cruisebit Mining provides, has all the necessary competitive advantages, follows a simple approach to selling mining hardware and infrastructure needed for mining in an easy and profitable means. The value of Cruisebit hardware mining systems comes from extremely low costs, a simplified approach to deployment, ultra-high densities, unparalleled cooling, power and deployment efficiencies, and the reusability of all parts. Additional benefits include a modular and portable approach, with repeatable, pre-engineered, prefabricated, and quality-assured building blocks that together bring online the exact hardware and infrastructure needed for efficient mining.

Explore the possibility of earning income from the comfort of your own home with the Cruisebit Mining network. Join us in our mission to create accessible web portal for mining hardware and equipment buying by CRBT coin globalize with low cost, simplify approach to deployment, hardware and infrastructure needed for efficient and profitable mining



### 4.3 TRAVEL EXPERIENCE - HOTEL BOOKING & FLIGHT BOOKING

As of 2016, the global travel and tourism industry is valued at \$7.6 trillion, 10.2% of the world's GDP. Based on the economic impact analysis by the World Travel & Tourism Council, the tourism sector equates to one-tenth of the jobs globally, employing over 292 million people. In the age of connection and accelerated globalisation, there are fewer barriers to travel. While travel technology is soaring, very few travel experiences are seamless. With each new trip, customers have to continue downloading new applications for every airport and hotel booking, while searching for the local service apps like taxi, restaurant guide, tourist help, health clinic and consultation, and emergency tourist helpline. With the ever-growing market, travelers face the paradox of choice upon having to download many trip-related applications to meet their diverse needs.

The goal of creating Cruisebit is to facilitate traveling and hotel booking in all of its different aspects through the web portal, making it cheaper, faster, more enjoyable for consumers and allowing the creation of new business models in the travel and tourism industry. In order for us to achieve this goal, some of the current business practices and models will have to be removed or drastically changed, while some new concepts will finally be given a fertile ground for their growth. We will use combined technology of big data, artificial intelligence, collective intelligence, blockchain and crypto currency to introduce web portal with new features in the travel and tourism industry.

We believe that with further improvement, certain breakthrough solutions will occur in order to establish new standards of how people will be using CRBT for air ticket and hotel booking in the nearest future. Our mission is to create a web portal that offers a seamless user experience. Through the curated travel service categories, tourists can find information to personalise their trip plans in one platform. The key factor of the Seamless Travel Experience is to put users first and offer all in one service instead of users having to navigate many sites, and provide the ability to personalise the user experience.

Our purpose here at Cruisebit is to create a platform for cryptocurrency in

## 4 APPLICATIONS OF CRUISEBIT (CRBT)

travel and hotel booking through web portal that is stable, accessible and secure. Currently, the cryptocurrency market is growing rapidly and we offer a safer and more reliable alternative to current offerings in the form of CRBT token. The value of which are backed by tangible trading and referral program through seamless peer to peer transactions.

The importance of decentralization in the blockchain ecosystem bears reiteration, especially in light of the protection that it provides to travelers. The value that these travelers own is stored on the blockchain, thus eliminating any uncertainty that has to do with genuineness of air ticket and hotel booking .

We use a combination of hardware and software technologies to deliver multi-layered security that does more to protect each CRBT account. So, members of our community can enjoy the freedom and flexibility that cryptocurrencies offer – while we take care of day-to-day security issue.

CRBT token is a means and tool for cryptocurrency in travel and tourism industry that are right for you. We believe in the potential of cryptocurrencies and that through application, travelers may find an easy and efficient way in using web portal for hotel booking and air ticket around the world by utilizing what is known as an ICO (Initial Coin Offering). With the rise of the cryptocurrencies and Blockchain technology, new opportunities are arising in the travel and tourism industry.





# 5 HOW IT WORKS?

Cryptocurrency is a form of digital money that is designed to be secure and, in many cases, anonymous, it is a currency associated with the internet that uses cryptography, the process of converting legible information into an almost uncrackable code, to track purchases and transfers. The first and most famous cryptocurrency was Bitcoin, which was created in 2009. There has been a proliferation of cryptocurrencies in the past decades and there are now more than 900 available on the internet.

Cryptocurrencies use decentralised technology to let users make secure payments and store money without the need to use their name or go through a bank. They run on a distributed public ledger called the blockchain, which is a record of all transactions updated and held by the currency holders.”

## 5.1 DIGITAL MONEY

Given that the current payment models for mobile games on mobile devices aren't particularly broken, and that is why we are adopting cryptocurrency for our mobile game. Virtual gaming currency and cryptocurrency go hand in hand, so it's not as big a step as you may think.

In-game virtual currencies have been around for decades and consist of coins/currencies within a virtual world or virtual game such as World of Warcraft, MapleStory, RuneScape, and many other online games.

These virtual currencies are bought with standard money and all have fluctuating value just like any market, as there are always buyers and sellers - supply and demand. Although these virtual coins/currencies are sold and bought on a regular basis, the difference is that you never actually own any of these currencies. Anything within the game is the property of the game creator and does not belong to you in any way, shape, or form.

## 5 HOW IT WORKS?

However with the advent of the blockchain and cryptocurrencies such as Ether and the Etererum platform, our company is now wrapping a smart contract around our mobile game currency that allows users to trade and sell their currency via online exchanges for other cryptocurrency which can then be converted back to fiat money.”

### 5.2 INVESTORS ATTRACTIONS

As alluded to earlier, in-game transactions aren't the only way that developers can harness cryptocurrency.

Step in initial coin offerings, a new way of raising money that arguably has less strict regulations than that of a typical initial public offering (IPO).

It's a way for companies to sell their new cryptocurrency coins at a discount to help fund a product or app they are developing.

Investors in an ICO are basically speculating that the coin they are buying will be worth more in future. In a sense, much like how shares could be worth more over time should a public company successfully grow its business, revenues and profits?

Cruisebit is an ambitious gaming platform that aims to compete with Apple and Google's app stores. To compete with these giants, Cruisebit wants to combine the benefits of cryptocurrency with the widespread popularity of mobile games. Developers earn a higher revenue share and enjoy faster payouts.

As gamers achieve levels of status in the Cruisebit platform, they'll be rewarded with CRBT tokens. Gamers that own or have acquired a certain number of CRBT tokens may be eligible for the following incentives:

- Reward discounts when using GameCredits to purchase mobile game content
- Free entrance into VIP gaming tournaments with real cash prizes
- Private beta testing of certain new release games in the store

### 5.3 HOW TO GENERATE DEMAND AND SUPPLY

The price of a bitcoin is rising by design. It is following the transparent, publicly available rules for creating new bitcoins that have been laid out in the protocol since the inception of the Bitcoin protocol.

#### **VERY GENERALLY, THE RULES ARE THUS:**

Roughly every 10 minutes, a reward is given to the miner or group of miner's who have won the race to solve a cryptographic puzzle

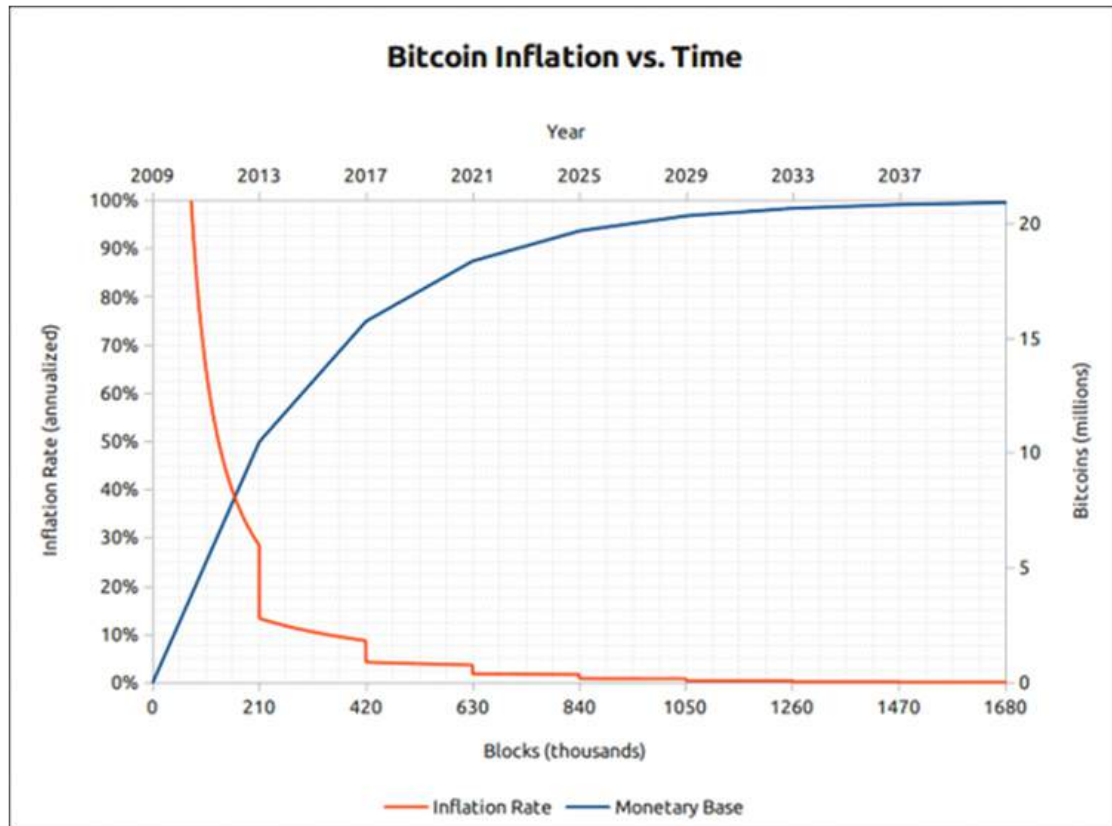
This is also known as the block reward. Initially, the block reward was 50 BTC.

This reward halves every 4 years, until a final quantity of 21 million BTC will have been created.

Since early 2013, the block rewards is 25 BTC. The halving of the block reward likely had a hand in the increase in price around that time.

## 5 HOW IT WORKS?

THAT ALL LOOKS LIKE THIS:



There is no central power which can arbitrarily decide to create more Bitcoin. This transparency alone brings incredible value compared to fiat currencies.

It levels the playing field, and brings a different kind of predictability than the one we're used to. This is one of the many features of Bitcoin that make it desirable. People have slowly been catching on to these items, which eventually has led to an increase in price. This increase in price has in turn attracted people who are interested in Bitcoin from an investment perspective, which has the effect of increasing the price. This leads to a virtuous cycle.

### 5.4 EXCHANGE PLATFORM

Exchanges play a vital role in promoting the cryptocurrency by facilitating its use. Expanding the number of exchanges would help overcome resistance to the cryptocurrency's adoption by increasing its visibility.

Cruisebit is a platform that allows customers to trade cryptocurrencies or digital currencies for other assets, such as conventional fiat money, or different digital currencies. We provide a high-performance decentralized exchange, with all the features you would expect in a trading platform.

#### **DECENTRALIZED**

Decentralization gives Cruisebit robustness against failure. When a centralized exchange is compromised, millions of dollars and thousands of users are impacted all at once. In a decentralized system, any attack or failure impacts only a single user and their funds. Users are in control of their own security, which can be much better than any centralized entity.

#### **SECURE**

Every Dollar, bitcoin and ounce of gold held as a SmartCoin on the Cruisebit exchange is backed by up to twice the reserves of traditional centralized exchanges. In the Bitcoin ecosystem, we demand at least 100% reserve. By always maintaining reserves, you can rest assured that Cruisebit is solvent in almost any market. All of the reserves are kept as CRBT held on the blockchain, and they cannot be stolen, because there are no private keys that can be compromised to steal the reserves.

## 5 HOW IT WORKS?

### **NO LIMITS**

You can trade any amount, at any time, from anywhere, without withdrawal limits. All other legally compliant exchanges have daily withdrawal limits. Those who wish to exceed standard limits must provide increasingly invasive levels of documentation. Some exchanges even limit what you can do with your money after you have withdrawn it. Other exchanges demand documentation of how you earned your cryptocurrency. With Cruisebit, no one must approve your account. You have complete financial freedom.

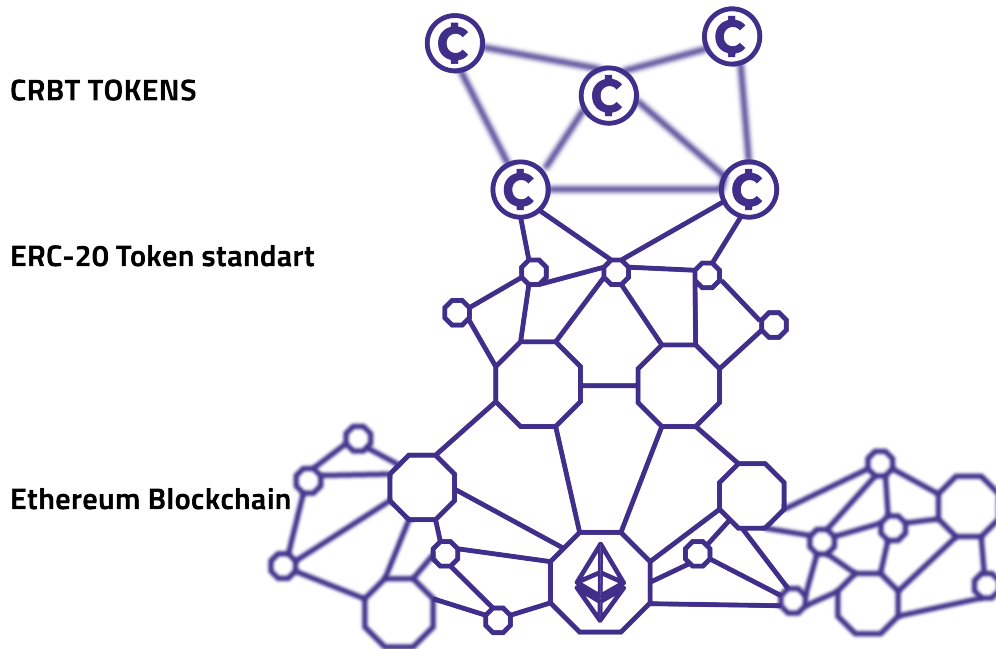
### **5.5 CRUISEBIT BLOCKCHAIN IS BASED ON ETHEREUM(ERC-20)**

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third party interference. These apps run on a custom-built Blockchain, an enormously powerful, shared global infrastructure that can move value around and represent the ownership of property. This enables developers to create markets, store registries of debts or promises, move funds in accordance with instructions given long in the past (like a will or a futures contract) and many other things that have not been invented yet, all without a middle man or counterparty risk.

We chose Ethereum to take full advantage of their smart contract technology. To help our partners and readers understand why we chose Ethereum and how smart contracts work, we provide a beginner's guide to Ethereum with some valuable information as written by blockgeeks.

Ethereum gives partners the ability to create and manage their own tokens (cryptocoin) on their Blockchain. The benefit of this is the ability to utilize their Blockchain scalability as well as their smart contract functionality.

## 5 HOW IT WORKS?



To a beginner, the entire concept of Ethereum and Ethereum tokens can get very confusing very fast. The idea that Ethereum not only has its own currency (Ether) but also has tokens on top of that which can act as currency themselves, can be a little mind-boggling. Before we even begin understanding what Ethereum tokens are all about, it's important to grasp some basic concepts.

The entire Ethereum network is a giant mass of nodes (computers) connected to one another. In fact, the entire network can be visualized as a single entity called the "Ethereum Virtual Machine" or EVM for short. All the transactions that have happened and will ever happen in this network are automatically updated and recorded in an open and distributed ledger.

## 5 HOW IT WORKS?

Smart contracts are how things get done in the Ethereum ecosystem. When someone wants to get a particular task done in Ethereum they initiate a smart contract with one or more people. Smart contracts are a series of instructions, written using the programming language “solidity”, which work on the basis of the IFTTT logic aka the IF-THIS-THEN-THAT logic. Basically, if the first set of instructions are done then execute the next function and after that the next and keep on repeating until you reach the end of the contract.

The best way to understand that is by imagining a vending machine. Each and every step that you take acts like a trigger for the next step to execute itself. It is kind of like the domino effect. So, let’s examine the steps that you will take while interacting with the vending machine:

**Step 1: You give the vending machine some money.**

**Step 2: You punch in the button corresponding to the item that you want.**

**Step 3: The item comes out and you collect it.**

Now look at all those steps and think about it. Will any of the steps work if the previous one wasn’t executed? Each and every one of those steps is directly related to the previous step. There is one more factor to think about, and it is an integral part of smart contracts. You see, in your entire interaction with the vending machine, you (the requestor) were solely working with the machine (the provider).

There were absolutely no third parties involved.



## 5 HOW IT WORKS?

So, now how would this transaction have looked like if it happened in the Ethereum network? Suppose you just bought something from a vending machine in the Ethereum network, how will the steps look like then?

**Step 1:** You give the vending machine some money and this gets recorded by all the nodes in the Ethereum network and the transaction gets updated in the ledger.

**Step 2:** You punch in the button corresponding to the item that you want and record of that gets updated in the Ethereum network and ledger.

**Step 3:** The item comes out and you collect it and this gets recorded by all the nodes and the ledger.

Every transaction that you do through the smart contracts will get recorded and updated by the network. What this does is that it keeps everyone involved with the contract accountable for his or her actions. It takes away human malice by making every action taken visible to the entire network. But, having said that, what mainly incentivizes these people to fulfill their end of the bargain anyway? What are they getting by helping out the requestors? This is where Ether comes in.

## 5 HOW IT WORKS?

### CRUISEBIT SPECIFICATIONS

Project description	The next generation crypto currency
Ticker symbol	CRBT
Max. Supply Limit of CRBT Tokens	500 Million CRBT (All unsold tokens will be burned)
Token background	CRBT is built as an ERC-20 token on the Ethereum Blockchain
Token Pre Sale date	10 <sup>th</sup> May 2018, 1700 UTC until cap is reached
CRBT token price	<b>Presale</b> \$ 0.04 / <b>stage 1</b> \$ 0.06 / <b>stage 2</b> \$ 0.08 <b>stage 3</b> \$ 0.10
Total percentage of all CRBT for token sale	50 %
Hard CAP	16 million Dollar
Team, Developers ,Founders tokens	Hold by for till 2 years
Accepted currencies for tokens	ETH, BTC.

### 5.6 CRUISEBIT ENCRYPTED SYSTEM

Cruisebit's secure encrypted wallets employ breakthrough Proof-of-work automation technology that is powered by the fully decentralized CRBT blockchain. Desktop wallet users receive rewards for simply leaving the wallet open. The processing power of the computer graphics card drives the CRBT settlement engine. This is a decentralized network, powered entirely by its users.



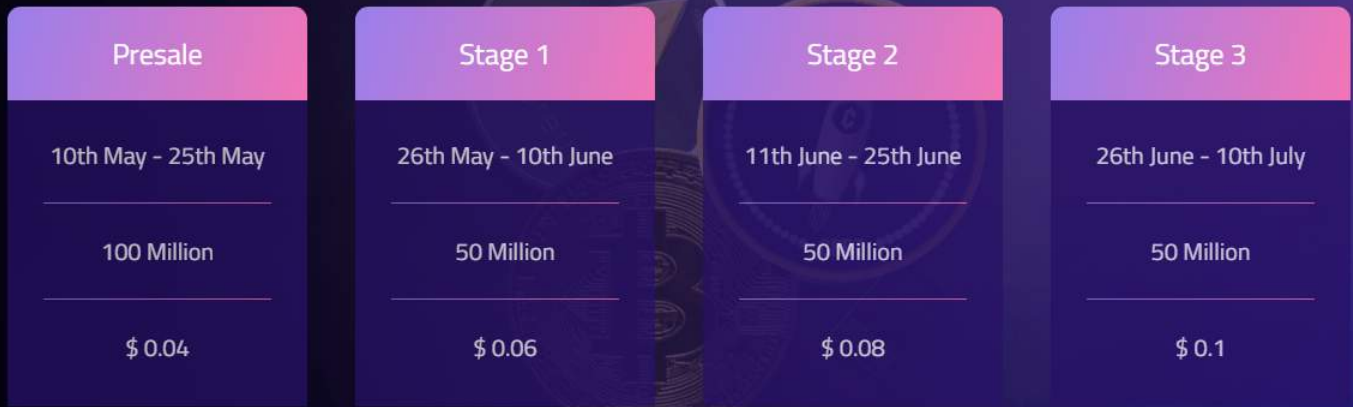
In order for Cruisebit coin holders to take advantage of all of these security features they must download our wallet.

# 6 CRUISEBIT PROJECT ROADMAP

## 6.1 TOKEN SALE OVERVIEW

Announcement	1 <sup>st</sup> August 2017		
Know your participants (KYP)	Full KYC including the identity and residency proof (No need of KYC till \$1K tokens. Only Mobil and email id must be verified.		
Pre-Token Sale Dates	10 <sup>th</sup> May - 25 <sup>th</sup> May 2018		
Price CRBT	<b>Presale</b> \$ 0.04/ <b>stage 1</b> \$ 0.06 / <b>stage 2</b> \$ 0.08 <b>stage 3</b> \$ 0.10		
Pre-Token Sale	10 <sup>th</sup> May 2018, 1700 UTC until cap is reached		
CRBT token price	100 million CRBT tokens Price \$ 0.04	Min Amount per participant : \$1.00 K	
Public Token Sale limit	<b>1<sup>st</sup> stage</b> 50.00 million tokens \$ 0.06	Min Amount per participant : \$50	
	<b>2<sup>nd</sup> stage</b> 50.00 million tokens \$ 0.08		
	<b>3<sup>rd</sup> stage</b> 50.00 million tokens \$ 0.10		
Public Token Sale Date**	<b>1<sup>st</sup> stage</b> 26 <sup>th</sup> May 2018	<b>2<sup>nd</sup> stage</b> 11 <sup>th</sup> June 2018	<b>3<sup>rd</sup> stage</b> 26 <sup>th</sup> June 2018
CRBT token sale end date	10 <sup>th</sup> July 2018		
Token distribution	Within 15 days from the end of token sale.		
CRBT token list on exchange	August 2018 CRBT list on top 10 crypto exchanges *		

## 6.2 ICO SLOTS



## 6.4 TOKEN DISTRIBUTION



## 6 CRUISEBIT PROJECT

### **PRESALE: 20%**

20% of Token will be sold in Presale ICO slot.

### **PUBLIC TOKEN SALE: 30%**

Public Token Sale contributes 30% of total tokens.

### **REFERELS PROGRAM: 10%**

Referel Program contributes 10% of total sale.

### **TEAM, DEVELOPERS AND FOUNDERS: 30%**

30% of total token are allocated to Team members, Developers and Founding team.

### **AIRDROPS AND ADVISORS: 3%**

3% of total tokens are allocated to Airdrops and Advisors.

### **OPERATIONS AND RESERVED: 7%**

Operations and reserved section contributes 7% of Tokens.

### 6.3 ALLOCATION OF FUNDS

The proceeds from the token sale will be used for the development, legal and licenses, customer support, platform and technology, strategic operations and security, and most importantly the promotion and growth of the new decentralized ecosystem. The preliminary allocation is set forth below but is subject to change:



## 6 CRUISEBIT PROJECT

### **DEVELOPMENT: 35%**

35% of the proceeds from the ICO will be used for the development to build out the token economy while also growing it through strategic partnership with high engagement forum communities for the benefit of all stakeholders.

### **LEGAL AND LICENSES: 20%**

This will be used to ensure necessary legal backings for the smooth legal advisory and needed licenses.

### **CUSTOMER SUPPORT/MARKETING: 10%**

This will be used for advertising, promotional events, sponsorships, and other marketing activities to promote the expansion of Cruisebit.

### **PLATFORM AND TECH: 20%**

This will be used to develop partnerships and attract more participants in the Cruisebit decentralized ecosystem while putting in place the required technologies.

### **STRATEGIC OPERATIONS: 10%**

This includes, among other things, costs associated with rent, utilities, insurance and administrative salaries.

### **SECURITY: 5%**

Activities of cruisebit is premised on security and this percentage will be used in this regard.



## 6.5 ROADMAP



## 6 CRUISEBIT PROJECT



## 6.6 CRUISEBIT TEAM



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CEO/ Director  
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Co-Founder/  
Manager/ Director  
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## LEGAL DISCLAIMER

The information contained in this whitepaper may not be exhaustive and does not imply a contractual relationship. While we have made every effort to ensure that all information in this whitepaper is accurate and up to date. The purpose of this white paper is to present Cruisebit, its technology, business model and the CRBT token to potential token holders in connection with the proposed ICO.

The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. It's sole purpose is to provide relevant and reasonable information to potential token holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring CRBT Tokens.

White paper and other documents may include forward-looking statements. By its nature, forward-looking information involves numerous assumptions, inherent risks, and uncertainties, both general and specific, which contribute to the possibility that the predictions, forecasts and other forward-looking statements will not occur.

All relevant legal information is contained in the Token Purchase Terms and the Token Purchase Agreement. This White Paper does not constitute an offer to sell or a solicitation of an offer to buy a security in any jurisdiction in which it is unlawful to make such an offer or solicitation.

Due to the frequent changes in the relevant legal framework, law and regulations, technical and economic factors, the information provided is updated continuously, and the provided information can be outdated or unreliable. The presented information is for reference only. The white paper, written in the English language, is the primary official source of information. In the event of any conflicts or inconsistencies between translations and communications, the provisions of this English language original white paper shall prevail.

## ACRONYMS

<b>API</b>	application programming interface
<b>CRM</b>	customer relationship management
<b>IP</b>	internet protocol
<b>ISV</b>	independent software vendor
<b>mPOS</b>	mobile point of sale
<b>NFC</b>	near field communication
<b>PaaS</b>	platform as a service
<b>PI</b>	payment institution
<b>POS</b>	point of sale
<b>PSD</b>	Payment Services Directive (2007)
<b>PSD2</b>	forthcoming revision of the Payment Services Directive, expected in late 2015
<b>PSP</b>	payment service provider
<b>REST</b>	representational state transfer
<b>SaaS</b>	software as a service
<b>SDK</b>	software development kit
<b>SME</b>	small and medium-sized enterprises
<b>VAR</b>	value-added reseller



**CRUISEBIT™**

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**Registration No: 11293693**

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**[Support@cruisebit.com](mailto:Support@cruisebit.com)**

## **PROHIBITED PARTICIPANTS**

All US and China Citizens and Residents and others as described in the Token Sale Agreement. All the countries which do not support ICO norms, are not eligible to participate.