

ondori

Rapid Secure Transaction Resource



The Rooster

The rooster is a symbol of honesty, new beginnings, prosperity, as well as physical and moral fortitude. One of the twelve signs in the Chinese zodiac, the rooster is of the yang attributes and signifies fortune, luck, fidelity, and protection.

i. Abstract

Ondori (ticker: RSTR) is a coin that is built off the concept of community involvement. Community is everything, and when a community works hard to actively share a project, the project can go as far as the community is willing to take it.

It's been seen already too many times where individual investors get sucked into the false promises, glamour, or vapor wear of a project - and we will not be that. We want to give our investors an opportunity to be a part of a promising project from the start, and with a "don't talk about it, be about it" approach, with fair and strategic planning, we offer to do just that. We've kept the hype down and focused on building our brand and action plan instead.

We don't promise to revolutionize cryptocurrency, nor are we trying to add glitz to the ideas in which we place before you. Instead, we choose to work hard on a path that will always evolve and will deliver results without over hyping our efforts. We will build off each success, one after the other.

We will accomplish the mission of being a working coin that we can continue to build upon in the times ahead. Again we do not want to be one of those coins that sells you on a bunch of promises and under delivers on them, or in many times, doesn't deliver at all. We plan to be real and tell you that as our community grows and the community involvement of spreading our vision grows with it, ultimately, so will Ondori.

We will thrive on the community's participation in helping with mass marketing our project to those new to cryptocurrency and those who are already taking part in it. We need to be open, and willing to share our knowledge, because it's so important to give exposure to those outside of cryptocurrency, and we need to offer an easy entry into it. We want those fresh faces, and we need to work hard in our community efforts to help push cryptocurrency into the everyday lifestyle. The time is now for the evolution and Ondori is here to help facilitate that process.

ii. Acknowledgements

Ondori would like to give a big thank you to all the cryptocurrencies that laid the path for us to be here. If it wasn't for the likes of Bitcoin, Zerocoin, Dash and PIVX sharing their ideas and open source software with the hopes of global adoption, we wouldn't have had this opportunity in helping to share in their efforts.

We'd like to thank PIVX for their most recent contribution with the Zerocoin Proof of Stake system. Always innovative, we hope to do right by them in utilizing their source code to help with our start.

Like all of those we just acknowledged, we just want to share cryptocurrency with the world. With all of us coming together to work towards that effort, global adoption is just around the corner.

Lastly, a big thank you to each and every one of you that has chosen to take part in this journey with us, without you, the evolution would not be happening.

iii. Overview

We are at the beginning of a new dawn. The cryptocurrency market is currently filled with many coins with great ideas. More coins are being added daily. Unfortunately, there is a saturation with coins that offer no more than one or two features that do not accomplish anything, other than being just a fork of something else.

While many cryptocurrencies try and lay claim to being something different in their overall plans, many are simply just on the drawing board with no implementation. While ideas and concepts are great, we need usability in the market today. At least if anything, we need to be aiming at introducing cryptocurrency to those who know nothing about it.

Everyone seems to be after dethroning the king (Bitcoin), or trying to take up battle with one another as the next best altcoin. Ondori doesn't want to fight other projects, or dethrone anyone. Instead, we feel there's plenty of space for many and would like to just work alongside others. We simply want to share cryptocurrency with the world and open the eyes of many to the usefulness and great potential of it.

Our vision is to be the introduction to the masses into cryptocurrency. Ondori seeks to solve the usability problem by offering a coin that is fun and rewarding to those who use it. We want to give incentives in order to create real world usability for peer-to-peer purchases of goods and services, in stores or online, or as a means of social payments (tips, online gestures, p2p, etc).

Ondori is based on the PIVX platform. We are built on sound technology and a system that will deliver privacy and security thru masternodes and staking. In addition, we look to also be a trading commodity on exchanges by being used as a go to pair with other cryptocurrencies available on the market today.

In today's market, a coin's success is based on it's demand and the efforts of the community behind it. Any coin can outgrow any of its limitations and really can only be limited in growth by the community behind it. We will be built on our community movement thru social media and a grassroots effort to get our platform exposed to those who do not know about cryptocurrency. We want to be an entry into cryptocurrency for those who are new, and a long term holding for all.

We will build a system that will help bring mass adoption on a global scale and we will continue to grow with the ever increasing demands of the market. We can't get there alone though and we cannot stress how much we need the help of the community to share our message and vision for a new era.

Our capabilities include, but are not limited to:

- Private and transparent transaction options
- Fast, scalable, reliable and secure transactions
- Reward incentives
- Global accessibility and ease of use

Continued expansion of the Ondori blockchain to include, but also not limited to:

- Proof of Transaction
- Decentralized marketplace
- Exchange services
- Atomic Swaps
- Partnerships with other cryptocurrencies and retailers

The most important part of our development processes will be in the success of expanding the community to reach everyone in everyday parts of their lives. We plan on an environment that is engaging and friendly where participation and contributions by everyone in the community is encouraged and can also be rewarded. A good coin is easy to use and accessible. Ondori is a coin for everyone and one that will be easy to acquire and be exchanged for goods and services all over the world.

The early bird gets the worm, so it's time to rise and shine!

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Quick Intro to Cryptocurrency

1.1 - What is Cryptocurrency?

Cryptocurrency in essence is digital money created from code. It is a decentralized peer-to-peer digital cash network that can be used to purchase goods or services for persons or businesses. Cryptocurrency plans to get rid of the fees people must pay in order to use traditional forms of currency when making transactions from one person to another in different parts of the world. Without the hassles of a "middle man", there is a lot of time and money saved to the business or persons transferring money from one to another. There are many security advantages over traditional forms of currency as well, in addition, transactions cannot be reversed randomly by the sender or counterfeited.

1.2 - What is a Block?

A block is where all the information of a recent transaction is stored. It's a section of a blockchain and is added to the chain one after the other, and stores the input and output of transactions thus creating a ledger. A method called Cryptography is used to add these blocks to the blockchain, which makes it resistant to modifications. Data can be distributed, but not copied. Each new block records the new information to the chain in a secure and verifiable manner, that is permanent. This chain goes all the way back to when the blockchain was created at the genesis block.

1.3 - What is a Blockchain?

A cryptocurrency's ledger is known as a blockchain. It stores and records all activities and transactions from the past. These records help to validate ownership of the currency at any given point in the blockchain. A blockchain reverts all the way back to the beginning of the creation with it's first transactions. It's the full history of the cryptocurrency. Like a bank statement, it's a virtual ledger. Blockchain technology does not stop with just finances because it can simply be used in many different operations. Efforts are being worked to adopt blockchain technology in other aspects like proof of ownership for assets, voting systems, registrations, and much more.



Welcome to Ondori (rstr.io)

2.1.1 - The Ondori Snapshot

Ondori is a rapid secure transaction resource for a private peer-to-peer cryptocurrency network. Inspired by Bitcoin, we will be a growing global decentralized digital currency that will allow you to move money with lightning fast transactions with minimal to no fees. Simply send and receive Ondori from one address to the next.

2.1.2 - The Ondori Mission Statement

Our mission is to help bring cryptocurrency that much closer to global mass adoption. One issue that the market faces today is the ever increasing competition over the cryptocurrency space with blockchain projects fighting one another, yet they fail to target the most important fight - public adoption. We will market towards new investors and those outside of the cryptocurrency space with our social media campaigns and grass roots community efforts. We are a project driven by community, and we can go as far as our community would like us to go.

2.1.3 - The Ondori Vision

The biggest problem to date is that only a small percentage of the global population knows of or utilizes cryptocurrency. Our plan is to see Ondori be a part of the solution to this problem by introducing cryptocurrency to the masses and help with global adoption. We will strategically market and target the everyday people, doing everyday things in life - work, play and the everyday.

Our vision is to be at the forefront of the effort and to become a decentralized private payment network that will be used all over the world by the citizens of the world to be able to buy and sell goods or services peer-to-peer, in stores or over the internet, or on our decentralized private marketplace to come.

2.2 - What is Ondori a.k.a. RSTR?

Ondori is a new beginning and swap option for the Dix Asset (DIX) token owners, and is a new blockchain that will deliver a rapid and secure transaction resource (RSTR) for peer-to-peer digital payments all over the world. This new coin will be swapped for their DIX token at a date to be set.

DIX was created in early 2017 as a digital asset token off of the NXT blockchain. A total of 100 billion DIX tokens were created and circulated. DIX quickly found popularity. With it's unique choice of name, many jumped on board simply for the humor in it. Shortly after it was created, the developer ceased communications and stopped paying dividends to the DIX investors.

The token was abandoned and no purpose was left for investors who stayed committed to holding their investment. Investors were then subjected to groups that tried to take advantage of their misfortune. Many were just simply left hopeless.

Ondori was created as a means of giving back to the community that stayed committed to waiting patiently for some resolution. Due to the DIX token being created by an individual user on the NXT Asset exchange, there was no way that the token could change possession or be altered in any way to be used for good. Attempts were made to contact the original creator, but were unsuccessful.

With no other options, and in order to be able to ensure being competitive in an ever growing cryptocurrency market, Ondori would need to be a new coin on a new blockchain. This initial Ondori codebase is created from a fork of the latest PIVX source code, which was in turn a fork from the DASH project. Going back further, the roots can be found with the original Bitcoin Core code.

Ondori is a fun and easy to use decentralized private cryptocurrency that will offer block rewards in the form of Proof of Stake (PoS) and Masternodes (MN), and in the future we will enable private Proof of Stake (zPoS). We also will look to implement Proof of Transaction (PoT) which is in development as of this writing. Similar to how you can receive cash back for using credit cards, PoT will offer incentives to users who spend. These all will work together to also add additional security to the network.

Ondori enables lightening fast transactions in a fraction of seconds. Being based on a privacy and anonymity platform, we also allow for the user to choose sending their transactions publicly or privately. This provides the user with full control of the privacy and anonymity of their transactions. In addition, we incentivize the use of privacy in order to help keep privacy in the network actually private.

There are many other great plans in place for Ondori, such as a decentralized marketplace, exchange, mobile apps, future partnership and more. We plan to continue the expansion of the blockchain on the road ahead.



Ondori Blockchain Parameters

3.1 - Proof of Stake

Many cryptocurrencies use a reward system called "Proof of Work" (PoW). In PoW, miners spend their computer resources to secure the blockchain by creating new blocks and solving cryptographic math problems, thus being "work". Miners who create the blocks successfully are rewarded. This system requires a lot of computation and electricity to do its job, and has been considered to not be economically friendly due to the wastefulness of energy consumption.

Rather than having miners spend their computer resources to verify the blockchain thru PoW, Ondori doesn't require this to generate new coins or secure the network. Instead of PoW, Ondori uses "Proof of Stake" (PoS). PoS bases the rewards based on how much stake each participant has in the network. Users must leave some of their coins undisturbed in their wallet and they must be kept online to support the network. For their participation in validating and processing transactions and blocks, and because a user has put their coins "at stake" and they can't be spent, they earn PoS rewards.

These participating nodes receive a portion of the block reward per block. These rewards are a portion of the total block reward that is also distributed to masternodes. The distribution is currently split 45% to the PoS and 55% to masternodes. Block rewards will be set with a capped staking system at 774 Ondori per block. These users who stake also secure the network by increasing the difficulty for someone owning a majority of coins within it because those coins are not available to be obtained when being held in wallets.

PoS will require the user to leave coins untouched for 51 blocks (51 minutes). Coins that have not reached this minimum amount of time are not considered "mature" and are not staking. The user receives a reward for every time a block is found, and reward time will vary depending on how many coins the user stakes or how many coins are staked by somebody else. The PoS system does not give more weight to coins that are older or to users with longer consecutive uptime. The mature balance is the only weight users have staking. Users can consider each block reward as a lottery with each mature Ondori as a ticket that increases your chances of winning it.

PoS utilizes less computing power and electricity to secure the blockchain versus Bitcoin and other PoW currencies, making it to be economically friendly and much less in fees. PoS also allows for a greater decentralization since Ondori nodes can operate inexpensively and there is no need for large centralized mining farms that you would generally see with many PoW coins.

3.2 - Zerocoin Protocol (zRST)

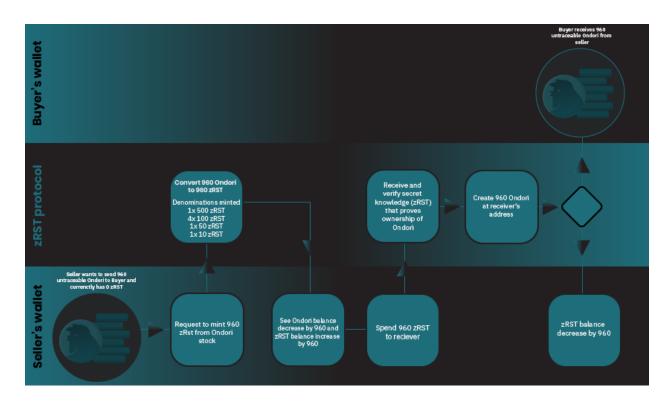
Bitcoin transactions are public. Each transaction is recorded and everyone has the ability to see who sent and received what, and for how much. A lot of information is revealed about the owner or sender and can be used by analytics of blockchain data to guess which addresses belong to what wallets. The information can then be analyzed for patterns and other data to possibly find out the identities of the owner. The Ondori protocol is beneficial even if it is simply to not want to allow your personal data to be analyzed for purchasing patterns to be accumulated and sold without your consent to big corporations just to make money off of you.

Everybody should have the right to privacy, and there should be some manner of privacy offered to order to keep these transactions private for our users. The Ondori blockchain utilizes a customized version of the Zerocoin protocol that we call zRST. Zerocoin is a type of zero-knowledge proof or zero-knowledge protocol that allows a user to prove specific information without conveying anything other than that they know what it is. This is the key to providing private transactions. The zRST protocol uses a combination of coin mixing and zero-knowledge proofs to allow the masking of a user's balance of Ondori.

Using zRST, we are able to mask a user's true balance by creating the ability to hold a stealth value that cannot be easily traced back the user's wallet. This eliminates a user's concern about being targeted by a hacker because of a high balance that may be on their account.

The user has the option to "mint" units of zRST in their wallet. There are specific denominations that are set up in zRST for this process. When user decides to send zRST, the person on the receiving end gets Ondori, and they receive it without anyone knowing where it came from, anonymously. This security is granted by methods of stealth addresses.

With stealth addresses, both the sending and receiving wallets would be impossible to trace. When implemented, this is a very powerful tool for any cryptocurrency. This protocol allows users to be assured that their transactions cannot be traced, and uses stealth address and encrypted message to ensure anonymity. The stealth address feature is incorporated into all wallets in the Ondori network. (please visit Zerocoin protocol and PIVX zPIV technical paper for more information)



Consider the following example of a zRST transaction from buyer to seller

3.3 - zPoS

Ondori will plan to enable zPoS in the future. This gives incentives to users to stake their coins in their private wallet as zPoS. This is privacy and PoS together as one. Users can hold in their private wallets and earn regular returns on it, thus allowing for the freedom for the user to own a private balance and earn rewards securely and privately without the prying eyes by those up to no good that would utilize the user's data for their own purposes. Users utilizing zPoS would earn a higher portion of the block reward as an incentive for more private participation in the network in order to keep anonymity and security of the network higher.

In addition, the conversion of Ondori to zRST does require a small minting fee, but the increase in stake reward also helps to offset the cost. Because using zRST does require a bit more work, the users that are involved should be rewarded for the extra effort. zPoS is a system that is another leap for decentralized cryptocurrency technology, and we have been lucky enough to have had the opportunity shared with us to now share with you.

3.4 - Masternodes

Ondori masternodes (MNs) provide the extra services of instant transactions and the processing of zRST private transactions in the network (see Zerocoin Protocol). MNs differ from normal nodes in that it offers the useful functions of facilitating instant transactions (QuickTX), can be able to offer itself as an instrument for governance and management of the blockchain if needed, and allowing it to be possible to help with budgeting and treasury. In addition, owning a MN is a great opportunity for passive income.

The ability to set up and operate an Ondori MN can be done by anyone with 3,000,000 Ondori. The MN will need to be kept online (24/7) and adds additional performance, reliability and security to the blockchain. These can be run on any port and multiple MNs can use the same IP address. Thru the Ondori wallet, MNs can be monitored to check on status and transactions.

Ondori MN owners maintain the integrity of the blockchain and help in the growth and value of the blockchain over time. In addition, we can't stress enough how much the MNs help to secure the network from 51% and other attacks. For this service, MNs share in a percentage of each block reward with PoS and zPoS.

The current reward structure is set as follows: PoS (45%) and MN (55%). We will be working on development to allow MNs to get paid the transaction and minting fees to balance the higher reward given to zPoS when it is enabled. In due time, the transaction fee payouts would be dropped and moved to being burned, where the MNs would then be able to earn the fees from the decentralized marketplace or exchange to take its place.

To set up a MN, a user must lock in a 3,000,000 Ondori collateral which can be done in the wallet. MNs can be set up to be run via a Virtual Private Server (VPS), on a PC, or even a Raspberry Pi. Ondori MNs will support IPv6 and multiple MNs can be run on a properly sized IPv6 enabled VPS. For those that cannot operate their own MN, shared MNs can be set up with our future third party partners. MNs can be stopped at anytime by the owner. Those taking part in future shared nodes will need to abide by the termination rules set forth by the host.

For additional privacy, MNs can be set up to also be run using Tor/Onion routers. In order to conceal and protect user information, onion routing is used by Tor, bouncing communication around the distributed network of relays that are run globally. The use of Tor encrypts all network traffic, and the users IP address and data cannot be accessed.

3.5 - QuickTX

Working through the network of masternodes, QuickTX is near instant transactions where the transactions are confirmed within seconds. These transactions do not need multiple confirmations like other cryptocurrencies before they are spendable.



Ondori Specs

Algorithm	PoS 3.0 Bitcoin Core 0.10.x
Swap Ratio (DIX:RSTR)	1:1 (Day 1-5 for snapshot eligible), 2:1 (Day, 6-12) for those eligible
Circ Supply (from DIX eligible to swap)	~40 billion + 10 billion pre-mine
Max Supply	No cap (option to modify in future)
Privacy	Custom Zerocoin Protocol (zRST)
zRST Mint Time	>=0.5 seconds
zRST Spend Time	>=2.5 seconds
Fees (mint)	0.01 Ondori per minted zRST denomination
Fees (spend)	No fees to spend zRST back to Ondori
Min Ondori confirmations required to mint zRST	6
Min zRST confirmations required to spend	20
Block size	2 MB
Blocktime	60 seconds
Transactions Per Second (TPS)	173
Transaction Confirmations (Minimum)	6
Minimum Stake Age	60 minutes
Wallet Status	Must be kept online running
QuickTX	1 confirm for locking and 6 confirms to spend with collateral held for 15 minutes

Transaction Confirmations (MN/Staking rewards)	51	
Block Reward	774	
Block Reward Split PoS:	45% PoS (348.3 Ondori), 55% MN (425.7 Ondori)	
Block Reward Split zPoS	ТВА	
*1-5% allocation from PoS or zPOS or MN when PoT initiated (under development)		
Yearly Emissions	406,814,400	
Monthly Emissions	33,901,200	
Daily Emissions	1,114,560	
Hourly Emissions	46,440	
Masternode Collateral	3,000,000	
RPC Port	22619	
Peer to Peer Port	22620	
Number of Active MNs (MAX)	Estimated 33,333	

Pre-mine: 10% (10 billion) allocated to: 30% Founders and 70% Treasury (exchange, dev, marketing, etc)

In development:

- zPoS TBA
- Proof of Transaction (PoT)
- Allocating ALL transaction and zRST minting fees to be paid to MNs

^{*}After opening of D-Ex, or marketplace, switched to ALL burned



Breaking It Down

5.1 - Founders Transparency

In February 2018, an effort was launched by an original founder to create a new coin for the DIX community. To help facilitate this process, two additional founders were brought on board. During this time, the founders had an option to either invest and purchase tokens at very low prices, or instead invest into the DIX community. The founders chose the community.

The founders have used their personal time, money, and resources on the DIX and Ondori project. Investments could have been made at early-low pricing that could have easily surpassed the founders pre-mine, and because of this, it was agreed that a 3% (3 billion) out of the 10% total pre-mine would be split 3 ways to each Ondori founder at 1% (1 billion) a piece. This is a fair amount when compared to the existing top 10 wallets on the DIX distribution list.

The founders pre-mine will be locked up for a minimum of 45 days from the date of deposit, and some of the balance will be used in masternodes to help secure the network.

The founders would like to stress that all efforts have been in the best interest of the DIX community and the Ondori coin since the beginning of the project. Going forward that will not change.

5.2 - Premine Distribution

3 billion split to 3 founders, some to be locked in MN to help secure network. (3%)

7 billion to be placed in treasury fund for future dev, marketing, exchange and other market development use. Wallet address will be public. (7%)

5.3 - Marketing

One of the biggest opportunities will be in marketing. Every project needs good marketing in order to bring new members to the community and to help get people excited about blockchain technology. There is no way to succeed and get closer to our vision and goals if we do not work hard together to help educate others about our project and community.

Some of the ideas that we will be doing are, but not limited to:

- Random reward and bounty campaigns
- Social media campaigns (FB, Twitter, IG, Pinterest, etc)
- Team Ondori and Ondori Ambassadors program
- YouTube partnerships (video reviews and/or promotions)
- Ondori media initiatives (commercials, videos, memes, gifs, etc)

5.4 - Funding

In the future, Ondori will be funded by a self funding treasury program that is built into the block rewards at 10% each block. In addition, there will also be other funding programs to come, such as, but not limited to:

- 7% pre-mine for initial treasury set up.
- Ondori "store" set up to accept "donations". Depending on donation level, in return, specific donation levels will receive Ondori merchandise or apparel as "gift". While a portion must cover overhead and continued supply, the remaining percentage will be allocated to the treasury fund.
- Future masternode hosting will be in development. This will allow us to provide MN hosting to users and have the funding allocated back to pay for the services and continue funding the treasury.
- Community donations and donation drives will be set up to help with future Ondori initiatives.

Although a cryptocurrency should not be a business, we believe that it must be treated like one in order to allow for continued growth thru funding. If you don't have funding available for the project, you will slowly loose traction and unfortunately not be able to go very far.



Conclusion

6.1 - Road Map

We have been asked if we will have a Road Map. The answer is no, we will not. We aim to follow in the same footsteps and philosophies as those like Bitcoin, Digibyte and others. We just plan to underpromise and over deliver. We do not believe in hype or over glorifying what we plan to do. We will deliver a coin that will work and be a foundation for us to build upon in the future to come.

Some of our plans in the future include listing on more exchanges, Proof of Transaction, a decentralized marketplace, exchange services, atomic swaps, mobile apps, future partnerships with other cryptocurrencies, retailers and vendors. As always, we however will not give dates and just do our best on delivering them as we grow.

6.2 - Max Coin Supply

We have opted to go without a capped supply at this time. The reason is because our goal is to see users be incentivized to make transactions and spend their Ondori, versus just holding on to it. PoS rewards help to do just that. Currently the emissions are set up so that supply would increase slowly enough each year at a rate where even reaching a total supply of 100 billion would take roughly more than 20 years to happen.

To be a digital currency, we need the supply to increase and be subject to inflation, without having price be directly affected by cap. Things like masternodes will be affordable in the future because Ondori price should not increase astronomically. Those who start now and hold Ondori in wallets or in masternodes will be the ones to benefit directly, instead of a centralized platform being the benefactor like you would see in your typical day to day.

It does not mean in the future, we do not slow inflation down by reducing numbers or implementing new features (such as the transaction fee burning after the marketplace or exchange release), or changing and implementing a cap. This is just a working solution to get us started.

6.3 - Summary

Ondori was launched without the hype and no marketing. Our focus was on the community that existed prior who had been taken advantage of numerous times. We wanted to ensure that we offered a promising project with a fair start. We are a coin that will be fueled by community involvement to help spread our project to the masses. We are based on honesty, integrity, and doing what's right.

We are built on sound technology and our plan is to be at the forefront of the efforts and to become a decentralized private payment network that will be used all over the world by the citizens of the world to be able to buy and sell goods or services peer-to-peer, in stores or over the internet, or on our decentralized private marketplace to come.

Our first mission was to bring joy and hope back to those who lost it, and now it's time for our next mission. Our vision is to see Ondori be a part of helping to bring adoption of cryptocurrency global by bringing attention to those in work, play and everyday areas of life. We hope to see you be a part of helping us fulfill this vision.

Links

Website: https://www.rstr.io | https://www.ondori.io

Discord: https://discord.gg/x6dwYZg
Telegram: https://t.me/ondoricoin
Twitter: https://twitter.com/ondoricoin
Facebook: https://facebook.com/ondoricoin
Reddit: https://www.reddit.com/r/ondoricoin/
Github: https://github.com/ondori-project

Youtube: https://www.youtube.com/channel/UCk7X317faZ9fW8jH1s9uzuw/videos

Instagram: https://www.instagram.com/ondoricoin

Resources

http://zerocoin.org/media/pdf/ZerocoinOakland.pdf

https://pivx.org/zpiv/

https://pivx.org/wp-content/uploads/2017/03/PIVX-purple-paper-Technincal-Notes.pdf

https://medium.com/@averagejoecrypto/masternodes-risk-vs-reward-6ca41eccfb08

https://en.wikipedia.org/wiki/Tor_(anonymity_network)

Disclaimer

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