Whitepaper

What is QUBITICA?

QUBITICA is a community of developers and IT companies from over 20 nations who want to work together to advance blockchain technology. This community has developed the QUBITICA infrastructure and since May 2018 it has been working on new projects under the associated brands and websites. Subcontracting is organized within the community. This requires the holding of QBIT, the paticipation shares in QUBITICA and all related projects.

A long-term goal of QUBITICA is the development of project-related Smart Contract Solutions. These projects are treated as independent tasks and subprojects advertised individually. This allows us to achieve a flexible pipeline adapted to the needs of the market.

The general developments in Blockchain will grow disproportionately, which is why it is the right time to find an intelligent solution to accomplish these tasks.

What sets QUBITICA apart from an IT company operating in this field? QUBITICA is not an IT company, but an association of like-minded developers and IT companies. IT projects will only be handled under future brands and websites, and QUBITICA will only be responsible for exchanging ideas, prioritizing projects and managing the shares in QUBITICA.

What is a QBIT?

QUBITICA's QBIT is an ERC-20 token that honors achievements. This honor is also comparable to shares. Developers receive QBIT for the implementation of projects and thus a share in the assets of the platform. A developer becomes, so to speak, a miner of shares through the power of his programming. He can now keep this QBIT, which represents his share of the overall project, or exchange it for Ether or USD / Euro. The mining of QBIT as part of the development of QUBITICA itself is no longer possible. This process is complete.

QBIT is also the unit that allows users to purchase certain services. To do this, buy QBIT either from the developers, any holder or via the platform. A purchase on exchanges is of course also possible. All services on QUBITICA are purchased or licensed by QBIT. For new projects under other brands, the introduction of additional tokens is possible. QBIT holders automatically receive shares in this token upon issue.

What can I do with my QBIT?

- The sale of QBIT to the Platform is possible at any time.
- All holders of QBIT will regularly receive shares in the profits.
- Of course I can also buy services via related projets myself

QUBITICA is not a non profit project. On the contrary, QUBITICA strives to generate profits from all projects by selling licenses or services that benefit the community. So QUBITICA does not want to be open source either. QUBITICA has not needed any external investments, neither through ICOs nor through other investments. The pre-financing of projects is supported by the cash flow and the capitalization.

The development steps

Currently, the focus is on the development of new projects under new brands. These are regularly announced on the website. Priority in 2018 will be AI-artificial intelligence in blockchain, Hyperledger and hardware / software mining. In addition, we try to develop a specialized DEX solution for the tokens and currencies used in our projects.

Thus, the next development steps are characterized by a focus on concrete projects around the Blockchain. Fascinating areas in which we all like to put a lot of work and ideas. These tasks will determine the project pipeline for 2018 before we set the course again towards the end of the year.

Success steps that are already behind us are the introduction of a layer that can be understood as a view (see relational database) and the subsequent efficient mapping of the Ether Blockchain including this layer on single server systems. With this we move away from the transactional and account-driven view to a consideration of the connections between these instances. An important step towards a new formal language and semantics that can already be used for future projects by core developers.

whitepaper short version
Daniel Takriti, 07/May/2018

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