



Innovative Decentralized Video Social Platform

Community Autonomy Organization

Background

Nowadays, Blockchain is upending our world. Smart Contract released by Ethereum make it possible for everyone to communicate with each other on a decentralized platform. Therefore, a new Blockchain species, DApp, has become more and more popular and growing rapidly on the Ethereum.

Dapp is an acronym for Decentralized Application, meaning distributed or decentralized applications. Different DApps use different underlying Blockchain development platforms and consensus mechanisms, or they can issue tokens on their own (you can also use generic tokens based on the same Blockchain). In a nutshell, DAPP works the same as the normal App, except that it is completely decentralized and can be run completely automatically.

The birth of social Dapp based on Blockchain technology will make the social platform fair and transparent. At the same time, it will greatly reduce the regulatory costs of the social field, making everyone's identity traceable, and ensuring the security of each user's account assets. As a result, the Palchain came into being.

Palchain: The world's first one-to-one video social platform based on Blockchain technology

Palchain is committed to creating an autonomous, open and transparent one-on-one video social platform.

First, users can quickly find another user who suits them best and start socializing one-on-one, depending on their social needs. While enjoying fun and productive socializing, every user will experience the value of socializing without worrying about the fairness and transparency of the platform and the security of their assets.

Second, the difference between the Palchain and traditional Internet products is that it is an open, transparent and token organization representing all the rights and interests of the PalChain video social platform. PAL pioneered the "Consumption is reward" model, giving most PAL back to community users in the form of rewards. More specifically, the Palchain community gives 80 percent of its income back to PAL holders, and distributes that income in proportion to the composition of the income. For example, suppose that the undistributed income of the PAL cost 200 USDTs during an allocation period, and that a User A holds the PAL that accounts for 1 percent of the total circulation, and that User A receives an income distribution of 2USDT during this period.

- ◀ In addition, each PAL holder has the right to participate in community activities such as business decisions, team elections, etc. PalChain is a community organization that all pal holders share, co-govern and share.

Innovation in PalChain.

PalChain's mission is to provide users with an interesting, efficient and secure social environment, so the goal of the PalChain platform design is to ensure the fairness and transparency of it under the premise of interesting and efficient one-to-one video social interaction. And in the most effective way to ensure the security of the users' assets at the same time.

Interesting video social experience.

Firstly, PalChain is based on P2P online video interactive technology and real-time audio technology, users can communicate one-to-one video on the PalChain platform with low latency. From then on, we only see and talk each other. Secondly, PalChain has an interesting and rich dynamic gift system, users can play games, direct purchase, or private order, and many other ways to give gifts of different values to other users. Finally, PalChain uses two-way evaluation between users to achieve equal social.

Decentralized interconnections of interests.

PalChain innovates the use of digital money to transfer money within a product directly using digital money (USDT). Users only need to pay USDT to engage in various social interactions (such like video interaction, audio interaction, gift reward, etc.) directly with the other users, that makes social interaction very efficient.

At the same time, revenue from the PalChain platform will no longer be a means of making profits for the central platform organization, but will be redistributed to coin-holders who participate in the construction of the platform within the community, and users will receive valuable feedback from the platform through their own actions. Includes not only comments video interactions voice interactions gift gifts etc. The value of these contributions will be factored into the Blockchain in a timely and accurate manner, releasing token pal awards to users through smart contracts to encourage more participants to join the PalChain platform construction. Then you can see how valuable each of you are!

Transparency, justice and value win-win

In the traditional social platform, we often encountered identity fraud or impersonation of other people's identity fraud, which is the economic loss of users and the reputation of the platform loss. The technology of Blockchain distributed account enables the above issues to achieve the ultimate outcome of recording the true identity of users and all the revenue in the PalChain platform, including but not limited to advertising revenue, user recharge income and so on. And daily open revenue to contribute effectively to users of digital monetary incentives to achieve truly sustainable value win-win.

PAL (PalChain Token)

What is PAL?

PAL is a testament to the rights and interests of the PalChain video social networking platform itself, with its innovative “Consumption is reward” mechanism.

PAL issued a constant total of 10 billion, and We promise never to issue additional shares. PalChain rewards most of its revenue to PAL holders in a timely manner.

At the same time, PAL holders share the rights to governance of the community.

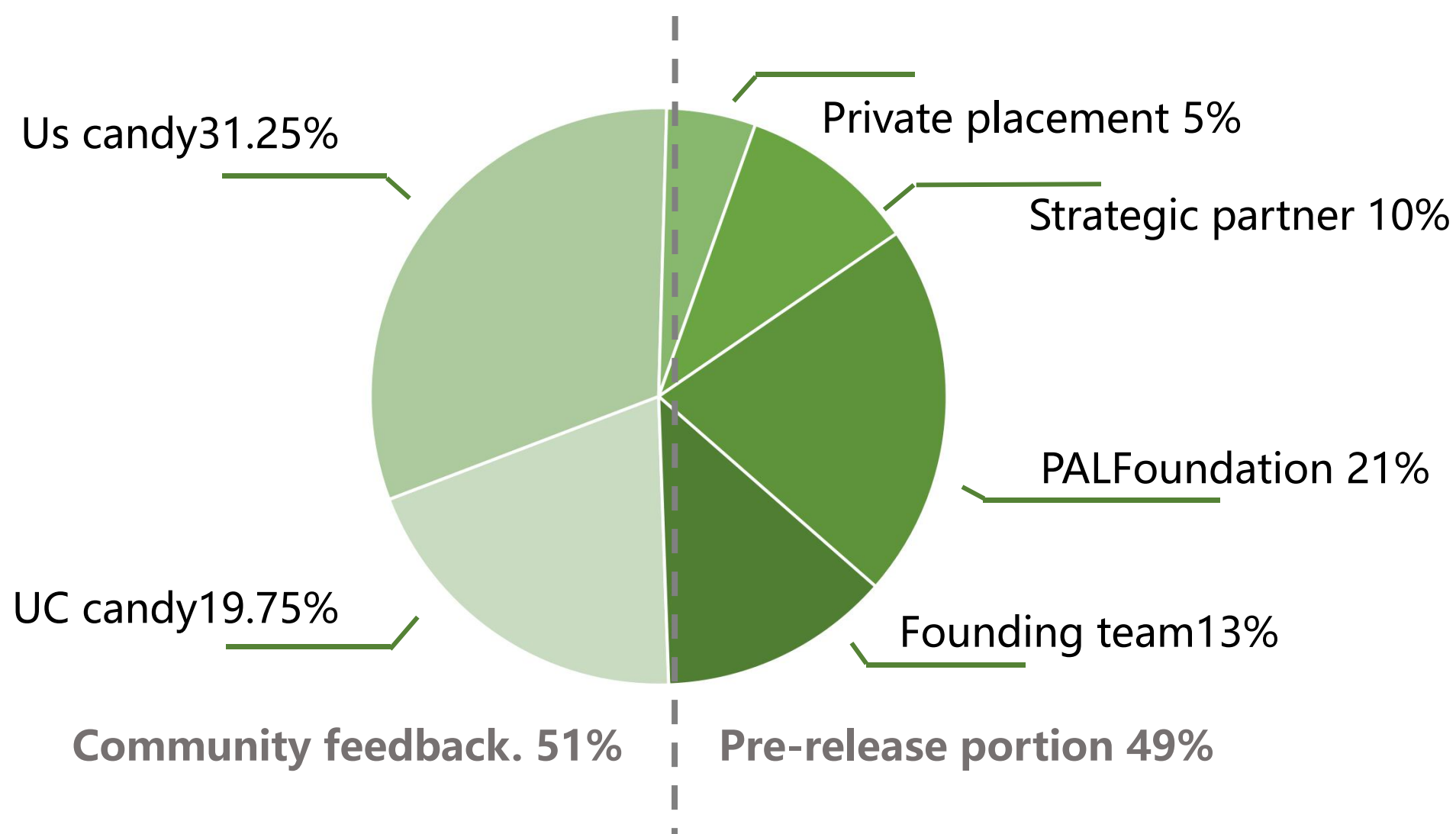
The rights of PAL.

Token, as a negotiable proof of encrypted digital rights and interests, will become the basic element of the future digital economy era.

PAL, as the representative of PalChain community rights and interests, is the cornerstone of PalChain community governance.

Rights	Description
Income incentive	Revenue from the PalChain video social platform is distributed to PAL holders in a fixed proportion. 80 percent allocated to PAL holders, 20 percent allocated to PalChain development and operations
Participation in community decision-making	The PalChain community allows PAL holders to participate in decisions on major business issues by initiating smart contract votes.
Elections and supervision	PAL holders of the PalChain Community Foundation can participate in the election of members of the Foundation on a regular basis, and can monitor the transparency of the platform and the due diligence of the members of the Foundation

Pal (PalChain token) initial reward



Community feedback

Community feedback adopts a “Consumption is reward” model, which is gradually released to community members.

Community feedback includes two types of feedback: UC (user consumer) and US (US) candy (US is the professional service provider that meets the social needs of the user) two types of feedback (UC refers to the consumer) and US candy (US refers to the professional service to meet the social needs of the user) two kinds of feedback.

We reward the majority (51%) of pal to the user in the form of digital currency (USDT) recharge consumption return.

Every day for a recharge consumption return pal cycle, we will calculate the average price when expected to return the number of pal, timely release to the user.

Strategic partner.

Strategic partner refers to the community members who have important contributions to the ecological construction of the PalChain community. Their contributions include the promotion of PalChain and the introduction of new community members. The awards will be released in accordance with the proportion of community feedback release.

PAL Foundation.

PalChain does not use a traditional centralized corporate structure and has no CEO and board of directors. PalChain, based on block-chain technology and the concept of a pass-through economy, has created the PalChain Foundation through open, fair and fair elections by community members.

As the highest decision-making body in the PalChain community, the Foundation will be responsible for community strategic decision-making, the preparation of community operational teams, and oversight of the transparency of the platform and the due diligence of Foundation members.

Pal distribution mechanism.

We use the reward synchronization release mechanism to complete the pal release.

Fifty-one percent of pal's will be given to community users and 49 percent of pal's will be distributed to private equity, foundations, strategic partners, and founding teams through a "consume as a reward" model, and 49 percent of pal rewards will be distributed to private equity, foundations, strategic partners, and founding teams.

These two parts, pal, we call them the community feedback part and the pre-release part respectively.

Community feedback component: users receive community feedback through the "Consumption is reward" model, PalChainer through pal candy awards, and daily distribution.

Pre-release portion: the proportion released with reference to the reward portion is thawed out synchronously, and is issued on a daily basis.

That is to say, the current total circulation of pal market = pal / 51% of cumulative mining output.

Development road map

Date	Schedule
September 2017	Conception of Project concept.
October 2017	Feasibility study on integration of Block chain and Video Social product.
November 2017	Team formation
December 2017	Technical investigation and selection.
January 2018	PalChain Project Research and Development launch.
July 2018	PalChain project development completion.
August 2018	PalChain App trial run startup.
Q4 2018	Target users reach 1 million, products cover China area.
Q1 2019	Target users reach 2 million, products cover Southeast Asia region, Middle East region.
Q3 2019	Target users reach 5 million, products cover North America



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