Dorado

Robots. Drones. Artificial Intelligence.
Next-generation leading on-demand delivery
company with
<u>Quarterly Payout Bonuses</u>

White Paper
February 2018

Incorporated in Switzerland

1. Executive Summary

Food Forward Group GmbH, registration number CHE-315.646.394, registered in Switzerland, Baarerstrasse 10, 6302 Zug, Office 2nd floor operates Dorado Platform.

Dorado's plan is to go beyond the food delivery, to innovate, to go global, to deliver anything customer wants.

Dorado Platform will transform the way goods move around cities by enabling anyone to have anything delivered on-demand. Our revolutionary HyperLocal Logistics platform on blockchain connects customers with local couriers, drones, robots who can deliver anything from any store or restaurant in minutes.

2. Dorado vision

"Using our own research, big data and proprietary expertise, Dorado is developing tools that will change the way we choose, order and deliver goods. Modern lifestyles demand a much more tightly integrated service - nowadays almost anything can be ordered through apps and messengers lightning-fast, but the delivery industry has been too slow in adapting to these changes. This is where Dorado steps in with vision to be the catalyst of a major change", explains Jonas Karosas, the co-founder of Dorado.

Fortunately, we are not the only ones who believe in our vision to transform the industry. The business is backed by first-tier institutional investors.

3. Market

On-Demand 215B market is ready for disruption

The on-demand delivery market is ready for disruption.

There is no denying that on-demand economy will transform the way people transact or use services. Think Uber, Think Airbnb, the services that invade through the business environment and how they bring an untold ease to customer's life using smartphones.

Dorado will do the same thing to on-demand delivery.

With the currently ongoing pivot to blockchain technology and innovations, we believe that we are witnessing a clear shift that will make the

$215 BILLION

on-delivery market disrupted.

Even a 1% of the total market would make Dorado a $2.15 BILLION worth company. With the recent innovative technological innovations and experienced team we are aiming for much more.

4. Why participate in Crowdsale?

1 **INNOVATIONS is in our DNA**

Dorado is leading the way into the future by being first in its market to offer its customers an easier way to order and get stuff delivered by way of Drones, Robots, AI and network of "uber" like human couriers.

2 **Quarterly Payout Bonuses of 7% Net Sales**

Dorado has offered quarterly commission bonus payments within the ecosystem of 7% net sales to all Dorado active token holders to use the platform or services.

3 **Proven Business Model**

Dorado has a high growth profitable business model, which can be viewed as a mix between Uber (commission fee) and Google (listing and advertising services) with 5 main revenue streams.

4 **Experienced Team with Proven Track Record**

Our rock-star management team has a proven track record for successful expansion and internationalization. These achievements are due to the group's development of innovative products and technology, their top-class business execution and excellent tried-and-tested marketing strategies.

5 **Team Tokens will be locked for 3 years**

Our goals are long term - to build a global decentralized delivery leader. To prove this, Team tokens will be locked for 3 years. (Crowdsale tokens will not be locked. Only Team Members.)

6 **$215B Target Market**

Even a 1% of the total market would make Dorado a 2.15 B worth company. With the recent innovative technological innovations and experienced team we are aiming for much more.

7 **Concrete Expansion Plans**

We have concrete plans and teams ready to launch to 24 countries in 5 years. Our plan is to conquer all the top and most promising markets.

8 **Demand for the Token**

Dorado token demand is driven by the growth and usage of the token on the platform. There will be 5 utilities of the Token, each utility was designed to create activity and network effects on the platform.

5. Swiss Based Token Model

This is a visionaries token - for the long-term. The longer you can hold, the greater potential value distribution you will get.

Quarterly Payout Bonuses.

Dorado has offered quarterly commissions bonus payments within the ecosystem of 7% net sales to all Dorado token owners.

Demand of the Token.

Dorado token value growth is driven by the growth of the platform and network effects. The demand is correlated to growth of platform.

Swiss Based Token.

Dorado Token is issued by a Swiss based company, clarified with Swiss Regulatory Authorities.
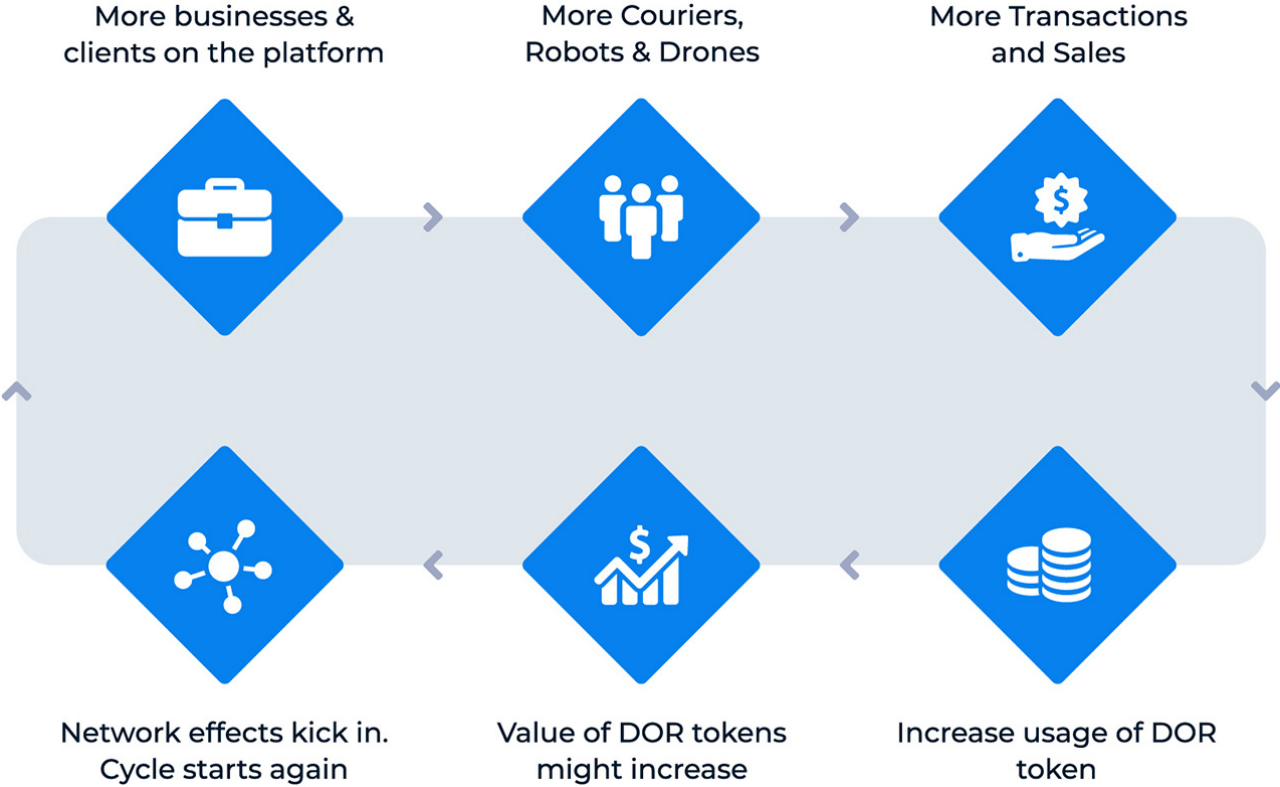
Liquid. Tradable.

Dorado token is ERC20-compliant. The token will be listed on some Exchangers. Tokens will be accessible to people who didn't get them during the Token Sale.

6. Token Economics & Network Effects

The DOR token is the beating heart of Dorado. Token is a critical component to our effort to improve the on-demand delivery space and solve real problems that clients, businesses and couriers encounter everyday.

More businesses & clients on the platform → More Couriers, Robots & Drones → More Transactions and Sales → Increase usage of DOR token → Value of DOR tokens might increase → Network effects kick in. Cycle starts again

The principle is simple - each new business store or brand that are on the platform, drive more users onto it and increases the demand for the couriers. Take in mind that every new business puts sticker and advertising of Dorado on their windows, tables etc. Couriers carry the bags with Dorado name on them, users tell their friends about amazing service we provide. Drones and Robots are buzzing in the streets with Dorado logo. Soon everywhere you go in the city, every 10 minutes you see Dorado. Network effects kick in and cycle begins again, but twice as strong, thus allowing Dorado to grow faster with less investment into marketing.

7. Multiple Uses and Benefits for DOR token

Tokens give us the power to incentivize participants to produce net benefits for the community. They allow us to align everyone's incentive around a single aim: creating truly next-generation on-demand delivery company with a community that benefits together. By extension, a well-designed token should grow in value alongside the company. With the token our goal is to create a network effects.

DOR as Payment

Clients, Couriers and Businesses

DOR token is the only way to access exclusive discounts and premiums on the platform. Businesses needs tokens to pay for the ads. Couriers receive bonuses in tokens.

Increases utility

Encourages participation

DOR as Stake

Clients, Businesses and Couriers

DOR token can be staked to access features functions that are only accessible only with DOR tokens.

Onboards new users

DOR as Reward

Clients and Couriers

Dorado gives DOR tokens to those who contribute and bring people on the platform.

8. Our timeline and roadmap

2014

Launch

Launched Foodout Group.

2014-2017

Massive growth of 6227% in 3 years

Maintained focus on business execution. Raised investment from the most respected and well trusted venture capital funds. With the acquired funds, began aggressive expansion throughout the region.

2017

Leader in 6 countries

Foodout Group became leading player in Ukraine, Belarus, Lithuania, Latvia, Estonia and Iran.

2018-2021

Expansion Through Innovation

Expansion to new verticals. Innovation in on-demand delivery models. Concrete plans set and teams ready to expand to 14 countries in 3 years.

2021-2023

Further Expansion & Global Dominance

Aggressive marketing in current markets to strengthen the market leader positions and expansion to 10 more new countries in 2 years.

2023-2025

Worldwide Further Expansion

A household name like "Uber" for on-demand delivery. If you need anything delivered in 1 hour or less think Dorado.

"Our goals are long term development of Dorado platform. To prove this, Dorado Team and Founders will lock their tokens for 3 years. We are building a global on-demand delivery leader and for us this is not a "Let's see how this goes"- kind-of-thing."

Jonas Karosas

Co-Founder and CEO of Dorado

* **Crowdsale tokens will not be locked.** To show long term commitment only Team
and Founders will lock their tokens for 3 years.

9. Proven business model

9.1 Business model

This is an high growth business model that is a mix between Uber (commission per transaction fee) and Google (listing and advertising services)

1

Business Commission Fee

Dorado charges from 20-30% commission fee on orders from businesses for delivery, tech platform and support. For example, if a family orders a dinner for 30 USD, the restaurant makes the food and we deliver it. The restaurant gets to keep 70% of the total bill and we take 30% (10 USD); therefore, both parties profit.

2

Delivery fee from customer

Depending on the market, we charge customers a 2 to 5 USD delivery fee. This is low enough to still encourage people to order but also guarantees an additional stream of revenue.

3

Listing fees (Similar to Google Listing)

Just like Google Listings, Dorado charges businesses to have their business

listed in top 3 results on the results page that the customer sees when they search. If for example a pharmacy store wants to be seen more often and thus receive more orders, they can achieve this by paying an extra fee.

4

Premium advertising services

For an extra fee, we offer businesses additional promotion through our marketing channels. They can achieve higher exposure by choosing one or more of the mediums we offer, such as promotion emails, social media posts, banner ads and more.

3rd party ad services

Dorado receives added revenue from additional 3rd party ad services like Google AdSense.

5

9.2 Business model canvas

1. KEY PARTNERS

- Restaurants & Retails Businesses (Pharmacies, Electronics etc.)
- Delivery Personnel (Couriers)

3. KEY RESOURCES

- Technology
- Partner retail businesses & their products
- Delivery Personnel
- Drones
- Robots
- Artificial Intelligence Bots

5. TOKEN HOLDERS

- Payout Bonus
- Vouchers
- Loyalty Rewards

6. CHANNELS

- Websites
- Mobile App for Android
- Mobile App for iOS
- Smartwatch App
- Artificial Intelligence Chat Bots in Facebook and WhatsApp

2. KEY ACTIVITIES

- New partnerships with retail businesses
- Hiring Delivery Personnel
- User Acquisition
- Managing & Processing Orders
- Creating & Managing technological infrastructure
- Customer service
- Innovation through Robots, Drones and AI

4. Value proposition

Users:

- Users can order anything from partner stores.
- Dorado charge a nominal delivery fee.
- Things delivered in a less than an hour.
- Innovation through Robots, Drones and AI

Partner and retail stores:

- Extended customer base
- Additional orders (pay only for the orders)
- Brand Awareness

Courier partners

- Earn good money per order.
- No shifts. Work anytime you want or can.
- Earn good tips from users.

7. Value proposition

Users:

- People who don't want to go to a store to buy things
- People who want to order eatables - cooked food from restaurants or groceries.
- People who want home delivery of products from their local stores.

Retail stores:

- Stores that want to reach new audiences through technology.
- Stores that want additional stream of revenues.

8. CUSTOMER STRUCTURE

- Technological Set up & running Cost
- Salaries to permanent employees
- Payments to courier partners
- Technology innovations. Research and Development.

9. REVENUE STREAMS

- Delivery fee charged from users.
- Commission fee from 20% to 30% charged from retail store.
- Listing Fee, to get ranked higher in the search results on the platform from retail store.
- Third Party

10. Opportunities worldwide

10.1 Problem

- Customers
◆ Pharmacies, Grocery and other stores don't deliver
◆ Hard to find the stuff you want Only fast food restaurants deliver
◆ Frustrating phone calls
◆ Complicated and long ordering processes
◆ Messed up orders
◆ Long wait times
◆ No order tracking
◆ And many more.

- Businesses
◆ No expertise in IT, e-commerce, apps, logistics and marketing.
◆ Capital constraints / Can't afford the big investment into expertise and technology
◆ Small marketing budgets

10.2 Solution

+ Customers
◆ Expanded and convenient selection
◆ Quick and easy to order
◆ Wide range of business stores to select from
◆ Efficient delivery
◆ Simple tracking
◆ No headaches, seamless process.

+ Businesses
◆ Wider customer reach Reach new generation of customers
◆ More sales, lower cost
◆ Useful customer data

Key advantages of online ordering that is driving its massive increase in popularity is that ordering online or via smartphone puts less pressure on customers. The seamless process gives no headaches and solves most of the customer problems. All they have to do is look at your menu in the comfort of their sofa, car, or home, and select what sounds best to them, taking time to weigh their options without imposing on anyone else's time.

For the businesses we generate an additional revenue channel, by opening a new option for their customers - on-demand delivery. With us businesses can reach wider customer reach without an huge investment upfront. Businesses pay only when the customer orders, so they can control their cost and investment structure. It's a win-win situation for all the parties - Customers, Businesses and Dorado.

Globally, roughly 1 out of 10 individuals order stuff online

2017

Global market size:
$215 Billion

Online: 30%

2022
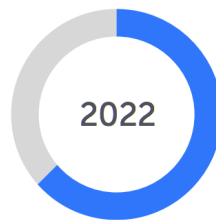
Global market size:
$510 Billion

Online: 61%

11. Worldwide on-demand delivery market

1. Online on-demand delivery penetration is yet low

2. Huge on-demand market

3. And in one of the most fragmented industries

90% of business companies don't have expertise in IT, e-commerce, AI, chatbots, apps, logistics and marketing. This is where Dorado, comes in with all-in-one solution for businesses to join its platform.

11.1 Explosive growth of online, mobile and messengers = explosive growth in orders

Worldwide, on-demand delivery market stands at €215 billion USD, The Morgan Stanley analysts estimate that markets are expected to grow 25% annually, this growth being driven by the shift in technology and innovations. This makes our particular sector one of the fastest growing and one of the most promising one. The market is ready for a one global player to disrupt the on-demand delivery, the way UBER did to taxi industry, or AIRBnB to hotels.

Recent McKinsey&Company research indicates that in 2016 the online penetration of the total on-demand market broke 10 percent and they estimate that penetration rates will continue to grow, in 5 years reaching 65 percent per year.

It is the explosive growth in devices like smartphones, tablets and computers that is fuelling the massive expansion of the on-demand delivery. Why? Because having a mobile device at your fingertips makes ordering online as easy as 1,2,3.

"(...) The rise of digital technology is reshaping the market. Consumers accustomed to shopping online through apps or websites, with maximum convenience and transparency, increasingly expect the same experience when it comes to ordering anything", a notable McKinsey study indicates.

Nowadays, people spend long hours commuting to and from work before and after 8-10 hour workdays. This means that quite often they have neither the desire nor the time to prepare meals for themselves and their families.

As a result, more and more working professionals are turning to convenient online ordering for pickup on the way home. Dorado provide a service that brings comfort to your doorstep, eliminating worries from your list. It is also a service that is unlikely to drop in demand – our lives are not slowing down anytime soon.

* The expansion plan could be adjusted due changes in competitive landscape.
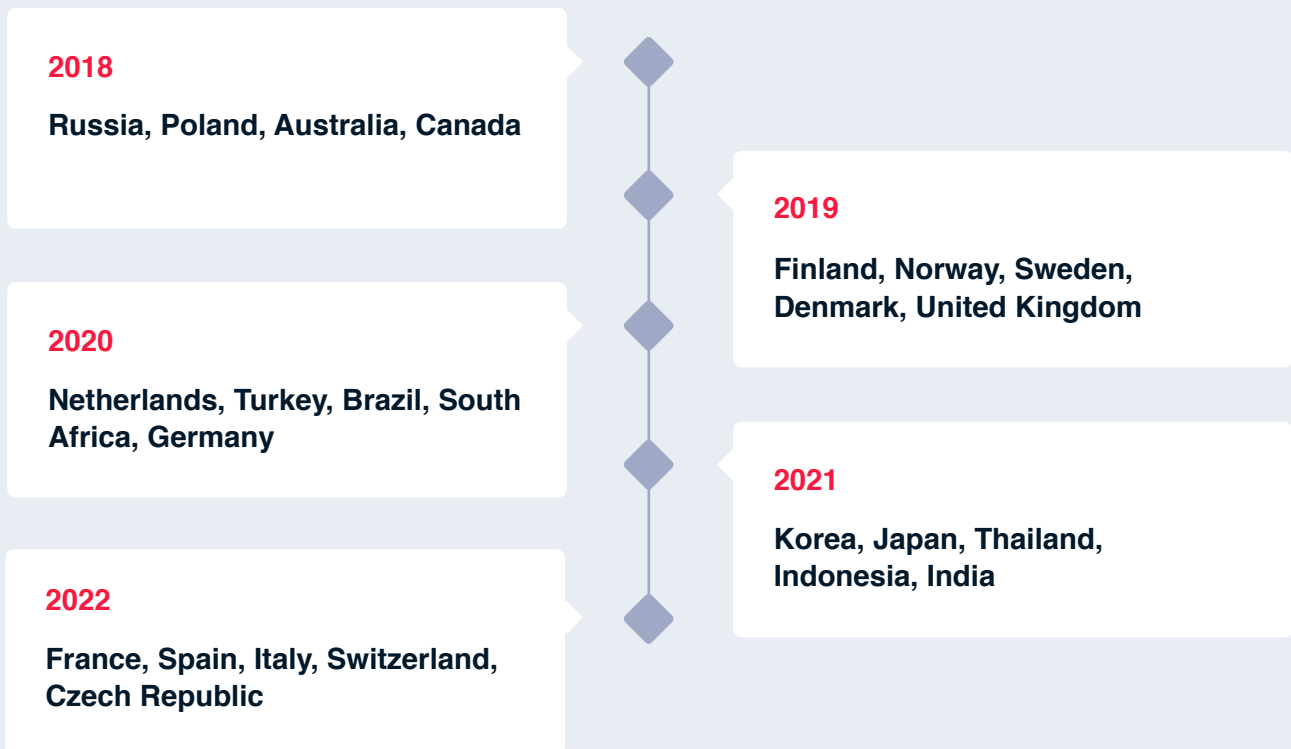
12. Expansion plan

The goal of Dorado is to capture a majority share of the on-demand delivery market in target countries, representing 20% of the total market share (almost $60B) by the end of 2020.

Our business strategy and tactics have proven to be transferable and easily applicable to every market that we have penetrated. This makes further expansion only natural.

What ICO enables us to do is to carry these plans out with greater speed and confidence. It allows us to think in regions, not just in countries, at a much faster pace. At the same time offering great benefits and rewards for the token holders. Our vision is for us to grow and prosper together.

By choosing certain countries as our regional point of entry, we learn crucial lessons that can then be adapted to Dorado platform, in turn ensuring success as the business expands further.

12.1 Expansion timeline

2018

Russia, Poland, Australia, Canada

2019

Finland, Norway, Sweden, Denmark, United Kingdom

2020

Netherlands, Turkey, Brazil, South Africa, Germany

2021

Korea, Japan, Thailand, Indonesia, India

2022

France, Spain, Italy, Switzerland, Czech Republic

12.2 Milestones & Strategy Entering New Market

Phase 1 - **DONE**

Initial market analysis.

Local Team hiring.

Initial talks with businesses and media partners.

Strategic Partnerships.

Country General Manager Hiring.

Restaurant and market analysis.

Phase 2 - **ONGOING**

Web and mobile platform adaptation.

Android and iOS apps adaptation.

Logistics platform adaptation.

Artificial Intelligence Chat-Bot adaptation.

Phase 3

500 businesses with pre-agreements to join Dorado platform during launch.

Hiring of couriers to keep up with orders.

Phase 4

Official launch with 500 business stores and 150 couriers.

Major marketing campaign planning and execution.

Expansion to all the top cities in market.

Phase 5

Development of marketplace and ecosystem.

Massive product promotion.

Continuous improvement of product for better and faster operations.

Becoming leader in the market.

12.3 Successful Fundraising

Successful fundraising would allow the Dorado's team to shift its focus from development to aggressive growth. An aggressive expansion and marketing creates a positive chain network reaction: more partner businesses lead to more customers, more orders and more couriers. This in turn leads to growing revenue. This leads to more benefits to token holder.
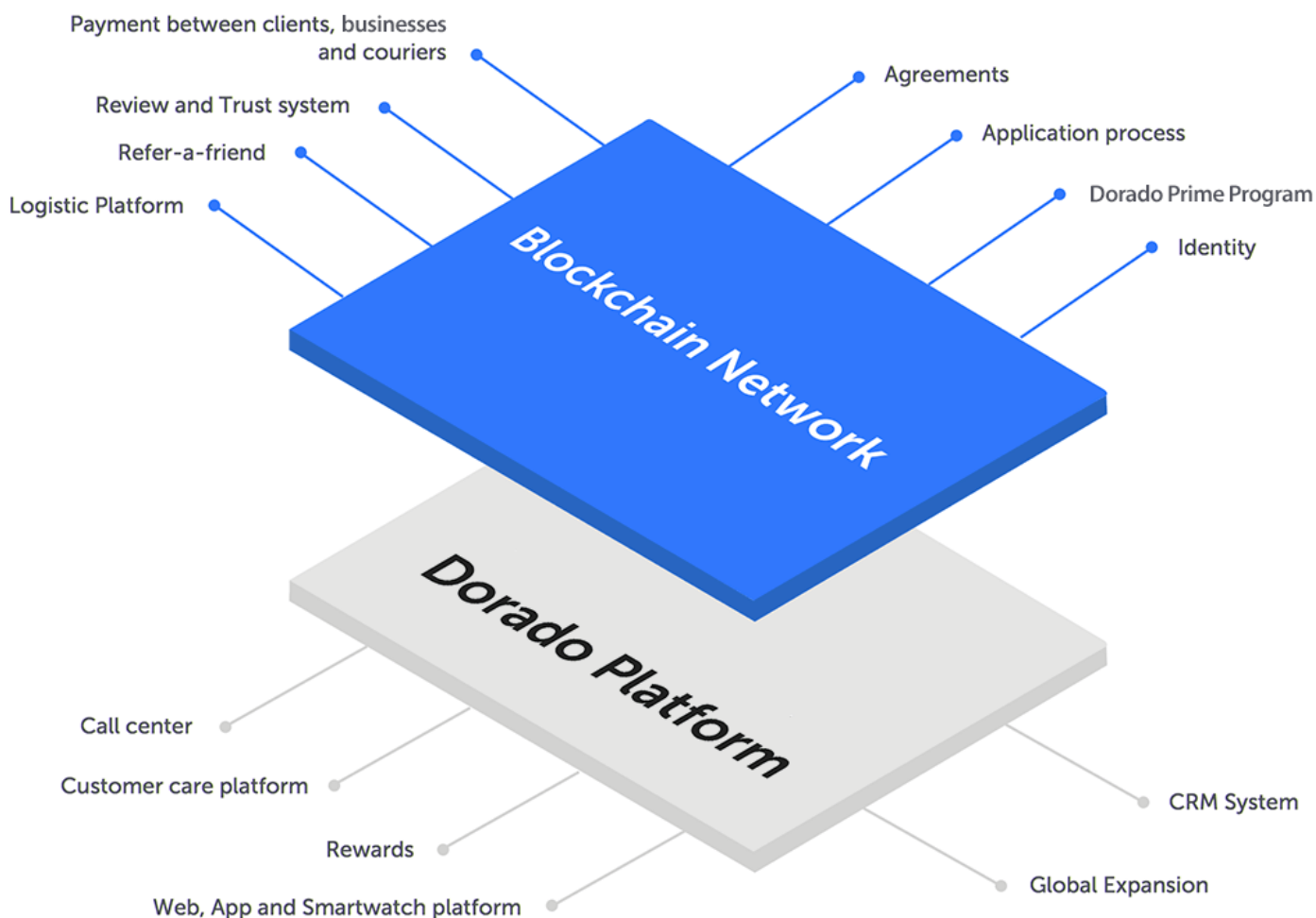
"

"Before Co-Founding Dorado, I have lead three billion dollar companies in Yandex, Ebay and Ozon and I see the same traits in Dorado what I saw in them. A dedicated and gritty team, scalable and viral product and a huge market that is still untapped."

Evgeny Tikhomirov

Co-Founder & Chief Operating Officer @ Dorado

13. Blockchain technology and smart contracts

Key advantages

Dorado is convinced that blockchain technology combined with smart contracts will be the core engine for the long-term delivery industry.

The creation of the DOR tokens is the first step in building a system of incentives and rewards to drive network effects in Dorado platform. We believe that once payments are tokenized, the processes to drive token movement can be modelled using smart contracts.

Unique blockchain features on platform

- ◆ Identity of users, businesses and couriers.
- ◆ Payments. All the "cycle of payments" from customer to Dorado to business and to courier.

- Logistics platform connecting clients with couriers and businesses. Uber-model, connecting thousands of freelance couriers to Dorado platform. Also the algorithms and calculations for the quickest delivery.

- Reviews and ratings by clients of businesses.

- Reviews and ratings by clients of couriers.

- Program equivalent to "Amazon prime".

- Know Your Customer.

- Tracking of the order.

For example, a process that is fully processed on blockchain might flow as follow.(Its only one of many cases):

- Clients purchase DOR tokens to be stored and spent on Dorado platform.

- Clients order food, allocating tokens to incentivize clients to use tokens additional discounts will be ordered using DOR tokens.

- Courier accepts to deliver the order. Some of the DOR tokens are moved from Application Deposit Smart Contract to a Couriers account through smart-contracts.

- Businesses accepts the order. Same thing, as courier. It gets its share of tokens moved to their accounts through smart-contracts. (Total Order sum minus Courier fee minus Dorado platform fee = fee business partner keeps.)
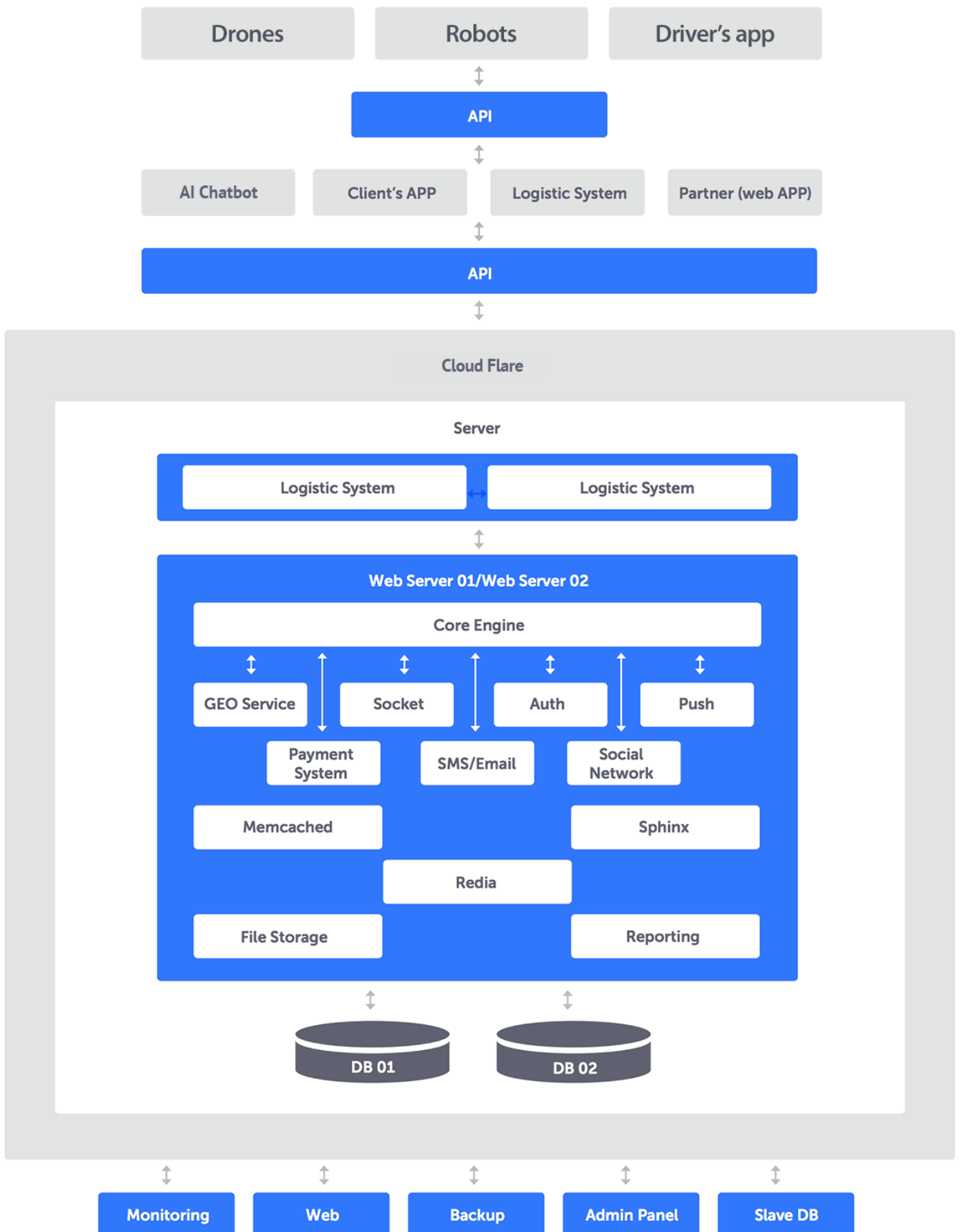
14. Technology & platform

Marketplace platform	Mobile	Strong back-end
◆ High-tech innovative platform for all devices ◆ User friendly interface ◆ Business store selection by customers address ◆ Business store and courier review ratings ◆ Full menus with pictures ◆ Mobile and tablet responsive versions ◆ Real-time delivery tracking	◆ Artificial Intelligence Chatbot On Telefram, Messenger, WeChat, Viber and other main Platforms ◆ Mobile apps for Android and iOS ◆ One of the highest rated apps in Europe ◆ First to capture the fast growing mobile sales channel ◆ Focus on best on-demand ordering experience	◆ Own order management system via call center ◆ Integrations with business stores order management systems: Navision & R-Keeper ◆ Multiple payment options, including all major bank links and alternative e-payment system ◆ Highest standarts of customer data protection

Dorado is a high-tech company, and we are always looking for ways to innovate and give our customers an amazing experience.

Customers increasingly expect services like Dorado to be faster, smarter and more intuitive. Everything we do to make the process convenient, relevant and reliable, helps us rise to that expectation.

To make sure our platform is available 24/7, 365 days per year, our infrastructure was built with not just reliability, but also scalability in mind. Our dedicated teams of software engineers, product managers, designers and researchers are constantly testing new systems based on customer data and feedback.
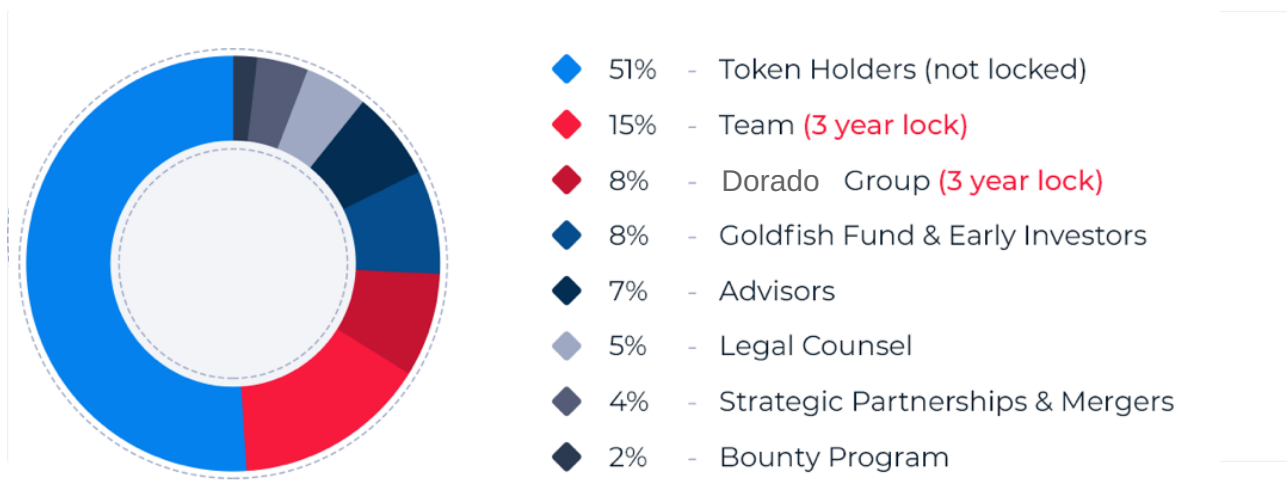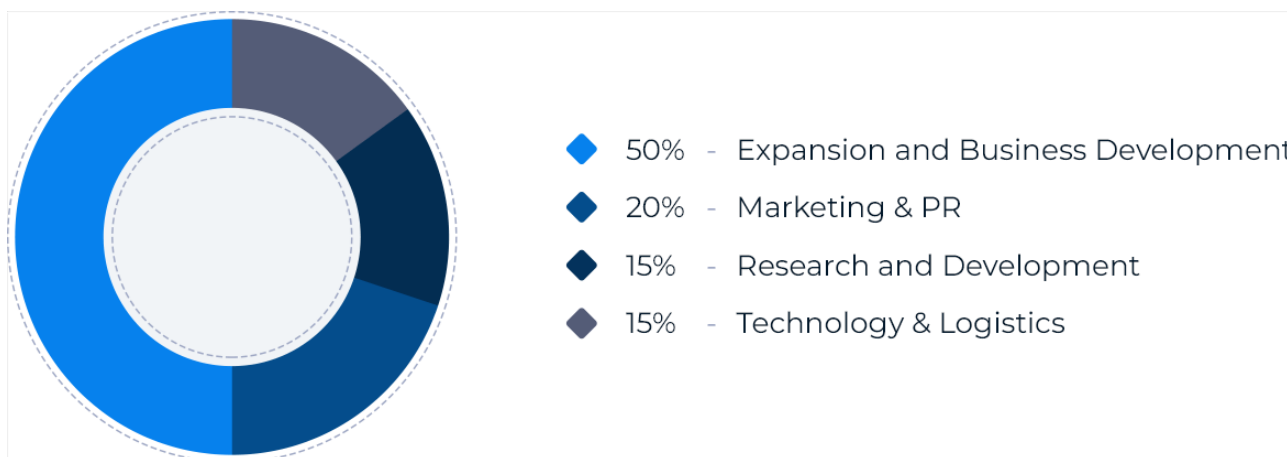
14.1 Tech architecture map

Drones	Robots	Driver's app

API

AI Chatbot	Client's APP	Logistic System	Partner (web APP)

API

Cloud Flare

Server

Logistic System	Logistic System

Web Server 01/Web Server 02

Core Engine

GEO Service	Socket	Auth	Push

Payment System	SMS/Email	Social Network

Memcached	Sphinx

Redia

File Storage	Reporting

DB 01 **DB 02**

Monitoring	Web	Backup	Admin Panel	Slave DB

15. ICO details

15.1 Token allocation & use of funds

The accepted currency during the ICO is Ether, BTC, Litecoin and Credit Card.

Token allocation

51%	-	Token Holders (not locked)
15%	-	Team (3 year lock)
8%	-	Dorado Group (3 year lock)
8%	-	Goldfish Fund & Early Investors
7%	-	Advisors
5%	-	Legal Counsel
4%	-	Strategic Partnerships & Mergers
2%	-	Bounty Program

Use of funds

50%	-	Expansion and Business Development
20%	-	Marketing & PR
15%	-	Research and Development
15%	-	Technology & Logistics

15.2 ICO Timeline

Dates	Bonus, %	Duration	Hard Cap, DOR
Feb 7 - Feb 21	**33% Bonus**	**14 days**	**70,000,000**
Feb 21 - Mar 7	30% Bonus	14 days	70,000,000
Mar 07 - Mar 21	27% Bonus	14 days	70,000,000
Mar 21 - Apr 04	22% Bonus	14 days	75,000,000
Apr 04 - Apr 18	17% Bonus	14 days	75,000,000
Apr 18 - May 02	12% Bonus	14 days	75,000,000
May 02 - May 16	7% Bonus	14 days	75,000,000

Maximum token supply: **510,000,000**

15.2 Crowdfund details

3,450 ETH Soft cap	**New Countries 3**
30,000 ETH Medium cap	**New Countries 11**
76,500 ETH Hard cap	**New Countries 24**

- The accepted currency during the ICO is Ether, BTC, Litecoin.

- The creation will be capped ("Soft Cap") upon receipt of ETH equivalent to fixed on 3450 ETH. This amount is subject to change before the Token Creation event.

- The Token Creation period will last 98 days, if Hard Cap is not reached sooner.

- Token Creation has a hard cap: upon achieving this cap, token creation will stop and no further contributions will be accepted. The hard cap amount which will be sold in crowd sale is 76,500 ETH.

- If the Crowdsale campaign does not reach SoftCap (fixed on 3450 ETH) all funds will be returned automatically to the DOR holders by the Ethereum smart contract.

- Tokens that are not sold during the Crowdsale will be burned automatically by the smart contract.

16. Token lock for 3 years

Dorado Team will lock their tokens for 3 years.

As a further show of transparency and long-term commitment, Dorado Team and Founders will lock its tokens for 3 years. Due to the growing trend of ICOs that seem to have only been a tool for the founders to put some more cash in their pockets, we have decided that this is a crucial gesture of serious commitment to the project. We know that we are committed, but this seems like the most straightforward way to prove it to our investors as well. Crowdsale tokens will not be locked, only Dorado's teams.

17. Team

17.1 Board

Xiaochen Zhang

President of Blockchain Frontier Group

Xiaochen leads the implementation of FinTech4Goods and Blockchain Frontier Group's strategy which aims to introduce cutting edge fintech and blockchain solutions to emerging markets through incubation, acceleration and investment. He brings more than 16 years to scale up innovative ideas in North America, Africa, Latin America, Europe and Asia.

Pedram Assadi

Head of Operations @ Uber Eats (Middle East)

Pedram currently heads regional operations in Middle East for UBER Eats, a $60Bn market cap company and brings +8 years of experience in e-commerce, strategy, and operations. Before joining UBER, He has worked in executive positions at IBM, Rocket Internet and Amazon. On board is responsible for expansion and strategic partnerships.

Tomas Martunas

Chairman of Foodout Group. Managing Partner of Goldfishfund

Managing Partner at Goldfish Fund - Venture Capital Fund that Invests into Global Leaders. Experienced early stage investor. Spectacular entrepreneurial & operational experience. Director of various departments at Swedbank. Co-founder of Mobofree - No.1 Social marketplace in Nigeria. CEO, App Camp - No.1 App development company in the Baltics.

Vladimir Kholyaznikov

Co-Founder and CEO of KupiVIP

Entrepreneur, Investor & Strategy consultant. Co-Founder and CEO of one the biggest Russia's e-commerce players KupiVIP.ru (250M USD annual turnover). Vladimir will be sharing his vast knowledge, network and experience making Dorado another billion dollar company.

Ignas Mangevicius

Blockchain expert & Co-Founder of Edgeless

Advisor, Blockchain expert, Co-Founder of Edgeless (+200M USD market cap), which had one of the first and most successful ICOs. Ignas is an early investor into Dorado and is advising Dorado in all ICO and blockchain activities.

Volodymyr Kryvko

Managing Partner & Board Member

Managing Partner at Chernovetskyi Investment Group, one of the biggest investment companies in Eastern Europe. Member of the Board of Directors at companies such as Kray Technologies, DOC.ua, Foodout Group, zakaz.ua, Kidoz, and Softcube. Prior to joining CIG, Volodymyr headed the Board of Directors of the Independent Insurance Company, and also managed the Pravex Bank.

17.2 Leadership team (3 year token lock)

Dorado has assembled an expert management team with a diverse range of skills. Cumulatively they have experience in: restaurant management, food delivery, hospitality, ecommerce, apps, banking operations, compliance, marketplaces, payment processing, artificial intelligence, internet marketing and economics. Our management team already has a proven track record of successful building and expansion of +100M companies.

Jonas Karosas

Co-Founder / CEO

Co-Founder of Dorado. Co-Founder of Foodout Group, which in 3 years Jonas built to leader in 6 countries. Partner at The Goldfish Fund. Board Member at CILI (largest restaurant chain in the Baltics) & Board Observer at Pigu Group (fastest growing e-commerce site in CES/CIS region). +8 years of experience in e-commerce, apps, startups and venture capital. Jonas's extensive background and experience in tech and venture capital industries allows him to excel in this business. He is diligent and attuned to the latest innovations in the industry.

Tadas Cekavicius

Chief of Business Development

Tadas is a multi-talented executive, who adapts quickly to new challenges and brings great value to Dorado's business. Before joining Dorado, Tadas was CEO at 3 high-growth e-commerce companies(CreditInfo, Reilab and Tickets.lt) and recently was General Manager for "Taxify", which recently raised 10M USD from DIDI Chuxing, biggest ride hailing app in China and Asia.

Evgeny Tikhomirov

Co-Founder / Chief Operating Officer

Evgenyi has built 3 biggest internet companies in Russia. He was Chief Operating Officer at eBay Russia, Chief Commercial Director at Yandex (the Google of Russia) and Chief Commercial Officer at OZON.RU (the Amazon of Russia). A true entrepreneur at heart and an experienced executive. Dorado will be his 4th billion dollar company.

Mykhailo Daniuk

Chief Technology Officer

Mykhailo is a an blockchain evangelist and a star at developing a company's technological backbone. Has +10 years' experience in IT. Was involved and build projects like Unisystem, GoGames, PayU, GillBus, Zakaz, eda.ua. With plenty of experience in his field, he is able to provide not only tech work, but, most importantly, technical leadership and guidance.

Valdas Vėgėlė

Chief Financial Officer

Vital strategic partner to Dorado's CEO. We at Dorado never saw the CFO's role as merely encompassing traditional financial skills. What we were looking for, was someone with a strategic mind and market-facing responsibilities. Valdas brought this and more to the table: analyzing Dorado's financial strengths and weaknesses, pro-active business planning and process changes.

Rasa Andriuškevičienė
Head of Commerce

Having earned her stripes at the most popular Telecom operator Tele2, Rasa is now Dorado's strongest asset when it comes to B2B relations. She is the one who screens the hottest restaurants on the market and attracts them to join the Dorado platform. Rasa also has her hand on the pulse of all market changes and developments, ensuring that Dorado is always in the forefront.

Vaiva Budinaite
Head of Logistics

On-demand delivery business demands a master handler of logistics and Vaiva is exactly that. She has a strong handle on the whole order cycle - precisely why Dorado is revered for processes that run smoothly and uneventfully for the client. Vaiva is also irreplaceable in allocating and managing staff resources according to the changing needs.

Eglė Gružauskienė
Head of Product

Having started her career as a marketing expert Eglė knows the ins and outs of product vision, marketing and development. It would not be too bold to say that she has been invaluable in building a strong product that has sustainable value in terms of revenue and profits for Dorado. She is an expert at guiding a product from an idea in its infancy, into actionable concepts, strict timelines, financial and marketing planning and overall triumphant execution.

Eugenijus Toleikis
Head of Growth and Marketing

The man behind painstakingly detailed and successful expansion plans and marketing strategies. His magic at Dorado: preparing a winning digital marketing strategy and managing marketing budgets. Overseeing IT, digital marketing teams, country managers' marketing efforts. Facilitating traffic, users, loyal users, and basket growth to ensure revenue growth. Analyzing customer data, to drive insights and provide proposals for product development, pricing and marketing actions.

Ievgen Kazantsev
CEO at CIS/CEE Region

Mastermind of CIS region. When we say we have gathered a strong team - we mean it. Ievgen brings to the table unique knowledge of the Ukrainian, Belarus and Russian food industry. Huge market, Cyrillic alphabet - he knows how it works and how to scale it.

Tanel Ader
Estonia GM

Key to our success has been selecting people in respective markets, who know the business and who have proved themselves in it. Tanel is no exception, as he has steered three food delivery businesses to success before.

Eugenia Obrazova
Belarus GM

We could not imagine anyone better to lead us in Belarus than Eugenia. Competent, knowledgeable and a fast learner, she has helped Foodout become the No.1 food delivery app in her country.

Lauris Kokins
Latvia GM

Having made his career in the food industry, Lauris knows the ins and outs of it. Be it company's strategic management, development, staff management, internal quality system maintenance, work with suppliers, technical designing and opening - he is the pro to talk to.

Justin Kundrot
Head of Search Engine Optimization(SEO)

SEO guru, who thinks creatively, strategically and identifies and resolves problems like a real pro Justin is key to helping Foodout grow. He optimizes our Web or mobile products for efficient visibility and experience in the organic search. Google Analytics certified, which is one of the reasons why his solutions always rely on long-term results, based on actual data analysis and coherent testing at full scale. The white hat suits him perfectly, therefore Justin is always happy to ensure full compliance with Google guidelines and best practices.

18. DOR TOKEN Legal and Crowdsale

General Informations

The Dorado Token (DOR) does not have the legal qualification of a security, since it does not give any rights to dividends or interests. The sale of DOR's is final and non-refundable. DOR's are not shares and do not give any right to participate to the general meeting of Food Forward Group GmbH. DOR cannot have a performance or a particular value outside the Food Forward Group GmbH SA network. DOR shall therefore not be used or purchased for speculative or investment purposes. The purchaser of DOR is aware that national securities laws, which ensure that investors are sold investments that include all the proper disclosures and are subject to regulatory scrutiny for the investors' protection, are not applicable.

Anyone purchasing DOR expressly acknowledges and represents that she/he has carefully reviewed this white paper and fully understands the risks, costs and benefits associated with the purchase of DOR.

Knowledge required

The purchaser of DOR undertakes that she/he understands and has significant experience of cryptocurrencies, blockchain systems and services, and that she/he fully understands the risks associated with the crowdsale as well as the mechanism related to the use of cryptocurrencies (incl. storage).

Dorado SA shall not be responsible for any loss of DOR or situations making it impossible to access DOR s, which may result from any actions or omissions of the user or any person undertaking to acquire DOR s, as well as in case of hacker attacks.

Risks

Acquiring DOR and storing them involves various risks, in particular the risk that Food Forward Group GmbH may not be able to launch its operations and develop its blockchain and provide the services promised. Therefore, and prior to acquiring DOR s, any user should carefully consider the risks, costs and benefits of acquiring DOR in the context of the crowdsale and, if necessary, obtain any independent advice in this regard. Any interested person who is not in the position to accept or to understand the risks associated with the activity (incl. the risks related to the non-development of the Food Forward Group GmbH platform) or any other risks as indicated in the Terms & Conditions of the crowdsale should not acquire DOR's.

Important disclaimer

This white paper shall not and cannot be considered as an invitation to enter into an investment. It does not constitute or relate in any way nor should be considered as an offering of securities in any jurisdiction. The white paper does not include nor contain any information or indication that might be considered as a recommendation or that might be use to base any investment decision. This document does not constitute an offer or an invitation to sell shares, securities or rights belonging to Food Forward Group GmbH or any related or associated company. The DOR is just a utility token which can be used only on the Food Forward Group GmbH platform and is not intended to be used as an investment.

The offering of DOR on a trading platform is done in order to allow the use of the Food Forward Group GmbH platform and not for speculative purposes. The offering of DOR on a trading platform is not changing the legal qualification of the token, which remains a simple means for the use of the Food Forward Group GmbH platform and is not a security.

Food Forward Group GmbH is not to be considered as advisor in any legal, tax or financial matters. Any information in the white paper is given for general information purpose only and Food Forward Group GmbH does not provide with any warranty as to the accuracy and completeness of this information. Given the lack of crypto-token qualifications in most countries, each buyer is strongly advised to carry out a legal and tax analysis concerning the purchase and ownership of Food Forward Group GmbH's according to their nationality and place of residence.

Food Forward Group GmbH today is not a financial intermediary according to Swiss Law and is not required to obtain any authorization for Anti-Money Laundering purpose. This qualification may change in case Food Forward Group GmbH will offers services which are to be considered as qualifying a financial intermediation activity. In this case, the use of Food Forward Group GmbH services may require the positive conclusion of an AML/KYC identification process.

DOR's confer no direct or indirect right to Food Forward Group GmbH's capital or income, nor does it confer any governance right within Food Forward Group GmbH; an DOR is not proof of ownership or a right of control over Food Forward Group GmbH and does not grant the controlling individual any asset or share in Food Forward Group GmbH, or in the Food Forward Group GmbH network. An DOR does not grant any right to participate in control over Food Forward Group GmbH's management or decision-making set-up, or over the Food Forward Group GmbH network and governance to the Purchasers.

Regulatory authorities are carefully scrutinizing businesses and operations associated to cryptocurrencies in the world. In that respect, regulatory measures, investigations or actions may impact Food Forward Group GmbH's business and even limit or prevent it from developing its operations in the future. Any person undertaking to acquire DOR must be aware of the Food Forward Group GmbH business model, the white paper or terms and conditions may change or need to be modified because of new regulatory and compliance requirements from any applicable laws in any jurisdictions. In such a case, purchasers and anyone undertaking to acquire DOR acknowledge and understand that neither Food Forward Group GmbH nor any of its affiliates shall be held liable for any direct or indirect loss or damage caused by such changes.

Food Forward Group GmbH will do its utmost to launch its operations and develop the Food Forward Group GmbH platform. Anyone undertaking to acquire DOR acknowledges and understands that Food Forward Group GmbH does not provide any guarantee that it will manage to achieve it. On concluding the Commercial Operation, these tokens will be issued by a technical process referred to as a «Blockchain». This is an open source IT protocol over which the Company has no rights or liability in terms of its development and operation. The token distribution mechanism will be controlled by a Smart Contract; this involves a computer program that can be executed on the Ethereum network or on a blockchain network that is compatible with Smart Contract programming language. They acknowledge and understand therefore that Food Forward Group GmbH (incl. its bodies and employees) assumes no liability or responsibility for any loss or damage that would result from or relate to the incapacity to use DOR' s, except in case of intentional misconduct or gross negligence.

DOR's is based on the Ethereum protocol. Therefore, any malfunction, unplanned function or unexpected operation of the Ethereum protocol may cause the Food Forward Group GmbH network or Food Forward Group GmbH's to malfunction or operate in a way that is not expected. Ether, the native Ethereum Protocol account unit may itself lose value in a similar way to DOR's, and also in other ways.

Representation and warranties

By participating in the crowdsale, the purchaser agrees to the above and in particular, they represent and warrant that they:

- have read carefully the terms and conditions attached to the white paper; agree to their full contents and accept to be legally bound by them;

- are authorized and have full power to purchase DOR's according to the laws that apply in their jurisdiction of domicile;

- are not a U.S. citizen, resident or entity (a "U.S. Person") nor are they purchasing Food Forward Group GmbH or signing on behalf of a U.S. Person;

- live in a jurisdiction which allows Food Forward Group GmbH to sell DOR through a crowdsale without requiring any local authorization and are in compliance with the local, state, and national laws and regulations when purchasing, selling and/or using Food Forward Group GmbHs;

- are familiar with all related regulations in the specific jurisdiction in which they are based and that purchasing cryptographic tokens in that jurisdiction is not prohibited, restricted or subject to additional conditions of any kind;

- will not use the crowdsale for any illegal activity, including but not limited to money laundering and the financing of terrorism;

- have sufficient knowledge about the nature of the cryptographic tokens and have significant experience with, and functional understanding of, the usage and intricacies of dealing with cryptographic tokens and currencies and blockchain-based systems and services;

- purchase DOR because they wish to have access to the Food Forward Group GmbH platform;

- are not purchasing DOR for the purpose of speculative investment or usage.

Governing law – Arbitration

The Client acknowledges and accepts that the Food Forward Group GmbH ICO operation is taking place within a Swiss legal environment that is still under development. The Parties agree to seek an amicable settlement prior to bringing any legal action. All disputes arising with the with papers provided, shall be resolved by arbitration in accordance with the Swiss Rules of International Arbitration of the Swiss Chambers of Commerce in force on the date when the Notice of Arbitration is submitted in accordance with these Rules. The arbitration panel shall consist of one arbitrator only. The seat of the arbitration shall be Lugano, Switzerland. The arbitral proceedings shall be conducted in English.

DOR's will not be listed on any regulated stock exchange, such as SIX Swiss Exchange, or SIX. These Terms have been prepared without regard to the legal standards for prospectuses under art. 1156 or art. 652a of the Swiss Code of Obligations or the legal standards for facilitated prospectuses under art. 5 of the Collective Investment Schemes Act ("CISA") or art. 27 ff. of the SIX Listing Rules or the listing rules of any other stock exchange in Switzerland. Neither these Terms nor any other material relating to the Offer, Food Forward Group GmbH or DOR's will be or have been filed with or approved by any Swiss regulatory authority. Specifically, these Terms will not be filed with, and the Offer of DOR's will not be supervised by, the Swiss Financial Market Supervisory Authority FINMA (FINMA). Furthermore, the Offer of DOR's has not been and will not be authorized under the CISA. Thus, the protection which is given to purchasers of interests or units in collective investment schemes under the CISA does not extend to purchasers of DOR's.

Dorado

dorado.tech

Incorporated in Switzerland