

English Version



BitUN White Paper

Your Blockchain Private Bank

Feb, 2018

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1. Abstract

In the past few years, Blockchain technology has been greatly developed and the digital currency market based on Blockchain underlying technologies has undergone explosive development represented by Bitcoin and Ethereum. By January 31, 2018, there were more than 1,500 digital currencies that could be traded globally and the economic volume exceeded \$500 billion USD dollars, and the figure still keeps increasing. There will be show the immense potential of Blockchain-based digital currency and its derivative produce market in the future.

The booming digital assets market demands for better financial market infrastructure, better security, convenience and reliability of cryptocurrency accounts. Corporate customers urgently need for being provided complete cryptocurrency secured solutions and the long-term holders of cryptocurrencies expect stable, high-quality wealth management plans, it is a promising market that we are focusing on.

BitUN aims to be the best Blockchain private bank and convenient cross-chain E-wallet; positioning itself as a safe, convenient, and reliable digital assets storage bank; an investment bank that provides wealth management solutions to more digital assets holders; an custodian banks offering institutions and other users complete digital assets secure storage solutions.

Apart from traditional private banks, BitUN focuses on the digital assets market. Based on the inclusive financial capabilities of Blockchain technology and the world-leading Higgs Chain high-performance Blockchain network, BitUN expands its reach from high-net-worth investors in traditional financial services to global-scale digital assets participants such as enterprises, institutions, merchants, and individual users. We are confident that BitUN must be one of the applications if all the market participants are only active in three digital assets applications in the future.

BitUN and its eco- partners aim to solve the problem of trust in digital financial

activities and provide revolutionary distributed digital financial services worldwide people. Enabling more people with different nationalities and backgrounds simply and safely participate in the digital assets market. We have always been concerned about how blockchain technology and digital asset markets can further upgrade the shape of the financial industry and promote the development of the world economy.

2. Background

2.1. Market trends and challenges

In the past two years, as the Blockchain technology has significantly improved, the cryptocurrency market represented by BTC & ETH, has experienced an explosive development.

However, the booming cryptocurrency market has no matching financial market infrastructure. For ordinary users, the security, convenience and reliability of cryptocurrency accounts cannot be guaranteed. For enterprises, organizations and other users, there is a lack of complete solutions that can provide secure storage of cryptocurrencies. In addition, a wealth management platform for long-term holders of cryptocurrencies is required.



2.11. Account security and convenience of is hard to be guaranteed

According to incomplete statistics, from 2014 to 2018, only around 4 years, including over ten exchanges and wallets such as Mt.gox, Bitfinex, OKCoin, and Bitstamp were stolen, and more than 1 million Bitcoins were lost. At the end of January 2018, the Japanese Exchange's CoinCheck 523 million NEMs were stolen, once again casting a huge shadow on the safety of digital assets. In addition, in the past few years, the loss of user assets caused by the loss and stolen private keys and stolen accounts has become an astronomical figure, and the security of encrypted currency accounts needs to be settled urgently.

In addition, every public Blockchain and other publishers of digital assets are focused on developing their own projects independently. However, these various types of assets or tokens do not have a common carrier and portal, and the assets transfer process is very complex. The digital assets, which are supposed to be more convenient, but in fact, are even not as the same convenient as the traditional finance.

2.12. Lack of enterprise-level cryptocurrency secure storage solutions in the market

Although the prosperity of the cryptocurrency market has led to the flourishing of exchanges, mining pools, ICO projects, and investment institutions, there is still a lack of products in the market which can effectively meet the needs of these companies' customers for secure storage and management demands of cryptocurrencies.

Since the management and transactions of cryptocurrencies are very different from that of the traditional financial industry, the threshold for participation of traditional financial practitioners in the digital asset market is relatively high. If there is no effective solution, it will directly obstruct the majority of traditional financial companies and institutions from joining the digital asset market. It will also lead a hamper to the rapid expansion of the entire market.

2.13. The lack of wealth management platform of digital assets

In the mature traditional financial market, wealth management is already an inseparable basic product. In the digital assets market, there is almost no matched wealth management platform to activate the digital assets that exist in wallets.

Since most digital assets have a constant total issuance amount, they are naturally scarce, and the value of digital assets such as Bitcoin and Ethereum to the standard currency has increased hundreds or even thousands of times over the past few years, which has caused many investments chooses to hold the cryptocurrency in their hands for a long time. At the same time, some large corporates and institutions, considering the security and other factors, have also kept unspent funds in their cold wallets. This part of the existence of wallet assets is very huge, but failed to be effectively activated.

Furthermore, many investors are willing to subscribe high-quality ICO projects to achieve the rapid wealth appreciation. However, a credible digital assets issuance mechanism has not been created. Some platforms do not set entry thresholds for Blockchain projects, which leads to a number of low-quality, even deceptive high-risk projects mixed in the markets.

Prior to the appearance of BitUN, there was no mobile digital assets management application to solve all the above problems mentioned.

2.2. Mission And Visions of BitUN



The mission and vision of BitUN is to be the best Blockchain private bank to solve above problems. The "Blockchain private bank" includes two aspects:

First, BitUN is a "digital assets bank." It combines the characteristics of a Blockchain decentralized wallet with the security and convenience of traditional commercial banks to create the most secure, convenient, and reliable digital assets bank.

Second, BitUN is also a "private bank." Unlike traditional private banks, BitUN focuses on the digital assets market. Based on the inclusive financial capabilities of Blockchain technology, BitUN has expanded its reach from traditional high-net-worth investors to global digital asset participants such as companies, institutions, businesses, and individual users.

At the same time, in order to protect the user's assets safety completely, BitUN also actively communicated with the regulatory agencies to apply for a license for the cryptocurrency banking business, and strictly obey the regulatory requirements of the project, to ensure the compliance of platform operations.

As a Blockchain private bank, BitUN is based on the world-leading HIGGS high-performance Blockchain platform, which will provide solutions such as secure storage, wealth management, and payment settlement for the entire cryptocurrency market. It also aggregates a series of functions such as ICO investment, OTC transactions, and IM and social networking and is able to connect and activate most of the application scenarios of digital assets.

In conclusion, BitUN and our eco-partners aim to settle the issues of trust and security in digital financial activities and provide revolutionary distributed digital financial services to people worldwide. Allow more people with different nationalities and backgrounds simply and safely participate in the digital assets market. We have always been concerned about how Blockchain technology and digital assets markets can further upgrade the shape of the financial industry and promote the development of the world economy.

3. About BitUN

3.1. Features

BitUN is a Blockchain private bank embodied in several aspects such as storage bank, investment bank, and corporate services.

- **Storage Bank**

BitUN is a secure and convenient digital assets storage bank that provides the most basic digital assets deposit and withdrawal services

- **Investment Bank**

BitUN provides wealth management products such as financial products with stable returns and high-return ICO investment for different users' risk preferences.

- **Corporate Services**

BitUN pioneered the world's first enterprise-level cryptocurrency secure storage solution, as well as enterprise-level cryptocurrency cold wallets hardware, focused on serving enterprise investors.

- **Clear Center**

Based on the Higgs Chain Blockchain network, BitUN creatively defines the universal protocol for the value transfer across heterogeneous Blockchain networks - Lightning Network 2.0 - to build a digital assets clearing settlement network, therefore solving the problem of how to safely and easily the challenge of asset managements and circulation on numerous Blockchain networks.

3.2. Functions

- **Cross-chain E-wallet**

The innovative use of Lightning Network 2.0 by BitUN and smart contract technology enable secure transfer and settlement of cross-chain assets. At the same time, relying on the inclusive financial capabilities of Blockchain technology, BitUN has also extended the services of private banks from traditional high-net-worth customers to digital assets participants worldwide, including companies, institutions, merchants, and individual investors. All users can safely and easily manage and trade various Blockchain assets.

- **Wealth Management**

High-return Financial Product: BitUN raises financial funds from all digital assets holders and manages it by the systematic traders team with the background of the top financial investment institutions. It also apply quantitative hedging strategies such as cross-market arbitrage, one-exchange market making, cross-exchange market making to increase stable value-added space under low-risk. At present, BitUN provides financial products for users with an annualized return over 12%, and will cooperate with licensed fund institutions and assets management agencies in the industry to provide users with more abundant funds like Yu'E Bao

(real-time redemption) and graded funds, ETF fund products and passive assets management plans to meet the different risk preferences of users, different mobility requirements of financial management.

Open and transparent ICO Store: BitUN reshapes ICO through smart contracts and Blockchain technology to attract the highest quality ICO projects to be released on BitUN, creating the most credible and valuable Blockchain project issuance platform. At the same time, BitUN also optimized the entire processes to make it more open, transparent, and secure, allowing users to get the best investment experiences in the Blockchain project.

- **Enterprise-level secure storage solution**

BitUN focuses on providing customers with the most secure cryptocurrency storage solution. Based on self-developed enterprise-level cryptocurrency cold wallets, BitUN integrates multiple security encryption technologies such as hot wallet encryption, hot and cold end separation, 7 multidimensional signature, face/iris recognition, and smart terminal card encryption, and its combination of financial processes with approval and authorization system guarantees the safety of user assets in all aspects.

- **Micropayments**

Bitun will be the pioneer of the industry to actively explore the possibility of digital assets becoming settlement currencies, providing users with a variety of convenient cryptocurrency payment experience, providing businesses with efficient and secure settlement solutions. We are about to launch cryptocurrency offline payment pilots in Singapore, Japan, South Korea, and Hong Kong.

- **Decentralized OTC transactions**

BitUN's underlying HIGGS Blockchain platform provides users with decentralized OTC transactions through a powerful intelligent transaction matching algorithm. There is no need for users to provide margins. With smart contracts, BitUN can automatically lock the currencies of both parties and complete OTC transactions safely and efficiently.

- **Other functions**

Besides above functions, BitUN will explore more aspects:

1:N super account system, one-key login multiple trading platforms;

Professional information services, collect the latest and hottest Blockchain industry information through the big data technology ;

With the same powerful social communication features as Telegram and WeChat, users can add contacts through BitUNID or scan QR codes and build their own chat groups

In addition, BitUN is also committed to building Lightning Network 2.0 into an open protocol among the industry and ,together with the industry companies and communities,build the world's largest ecosystem of cross-chain digital assets transfer and clearing , which will make all assets on the chain transfer faster and much safer.

3.3. Routemap

- **May 2017**
Kick Off; Build up the Team
- **Feb 2018**
BitUN 1.0; Support Lightning Network 2.0 and major Cryptocurrencies;
IM&NEWS
- **Mar 2018**
1st ICO via Blockchain (BUC)
- **May 2018**
High return financial product launched
- **Jun2018**
Enterprise-level digital asset security custody and storage solutions; Supports
cryptocurrency offline store payment
- **July 2018**
Blockchain browser; Cold wallet hardware with face/iris recognition
- **Aug 2018**
Decentralized OTC trading platform
- **Dec 2018**
Super account;
Keep over \$20 billion in digital assets

4. Technical advantages

4.1. Multi-encrypted Secured Solution

- **Enterprise-level hardware cold wallet**

BitUN's self-developed cold wallet adopts the military defense technology and is completely isolated from the Internet. The hardware CPU applies the Secure Boot and Efuse mechanisms, and is built with data encryption chips. Its security level has been recognized by the national-level licensed exchanges. At the same time, the cold wallet also possesses technologies such as NFC and face/iris recognition, which can be verified simultaneously with the smart authorized device for signature. In the signing process, BitUN also supports the financial process of mobile App to complete the Multi-level approval, which is safe, convenient and fast.

- **Enterprise-level secure storage solution**

BitUN separates hot wallet encryption and hot & cold end, and stores multiple cold wallets in multiple places to form a multi-site and multi-center encryption signature scheme. At the same time, BitUN take use of technologies like multiple signals P2SH and financial privacy BIP32 for the encrypted transmitting of all data. In addition, BitUN also originally created multi-signature algorithms such as rate limiting, address whitelisting, and webhooks, and combined financial process system with approval and authorization system, which not only ensured the security of digital assets in all aspects, but also made the entire deposit and withdrawal process more efficient and convenient.

4.2. World's top-notch Quantitative Analysis

BitUN financial products are jointly created by top World's top-notch financial institutions, assets management teams, and senior cryptocurrency investors. With

quantitative arbitrage strategies such as cross-market arbitrage, one-exchange market making, and cross-exchange market making to increase the stable value-added space at low risk. At present, the BitUN Quantitative Strategy Team manages more than 10,000 BTC (about 100 million U.S. dollars) of proprietary funds, which contributes more than 1.6% of the trading volume in the mainstream cryptocurrency trading market.

Cross-market Arbitrage

Multiple exchanges, arbitrage with no risk between the same trading pairs

One-exchange Arbitrage

One exchange, arbitrage with no risk between different trading pairs

Strategy Backtesting

Provide multi-dimensional analysis reports for historical data

Trend Trading

Trend analysis and fully automated trading under different K-line conditions

Transaction Monitoring

Provide investors with real-time trading reports and signal alerts

Big Data Analysis

Analyze transaction data, formulate superior strategies, obtain higher returns

4.3. Lightning Network 2.0 based on cross-chain technology

4.3.1. Value transfer cross-chain

BitUN defines a general lightning network protocol for value transfer across isomeric blockchain networks. BitUN users can lock the value in the original link based on the agreement, and carry on the value extraction on BitUN, which is fast and low-cost; DAPP of BitUN completes the business of crossing the isomeric blockchains based on the protocol.

- **Common lightning network protocol for heterogeneous blockchains**

Bitcoin and Ethereum implement a different lightning network protocol that is not compatible with each other, which is difficult for users to build a lightning network path between isomeric blockchain networks. Based on cross-chain technology, BitUN defines an abstract value-transfer solution that is compatible with major blockchain protocols and aims to eliminate the complexity of isomeric blockchains and to establish a lightning network between them.

- **Value lock on original chain**

BitUN has developed a smart locking contract for isomeric blockchains. When the user establishes the lightning network channel, the smart locking contract of the original chain is executed first. Meanwhile, BitUN will lock the value in the original chain with the characteristics of the user. Both BitUN and the user's authorization are required to redeem the value.

- **BitUN value extraction**

The smart locking contract on the original chain triggers BitUN to execute the smart contract of value extraction, and the value extraction contract triggers

double-entry accounting in the BitUN system, which records the user's assets on the original chain accurately and conveniently. After the execution, the user can search the original chain assets on the BitUN block chain, and complete the real-time transaction on isomorphic or isomeric blockchains via BitUN.

- **Financial security**

BitUN protects the security of the user's funds, based on multiple signatures, cold wallet and other technologies. For the foreseeable future, BitUN will continuously upgrade and reinforce its security measures to protect users' funds from the risks caused by the replacement of hardware or software such as quantum computers and distributed violence cracking.

4.3.2. Fast and low-cost transactions

Instead of the slow and costly value transfer on the public chain, users can realize millisecond-level value transfer through BitUN without handling fee. In addition to supporting fast fund transfer transactions, BitUN also supports efficient OTC transactions that address the complexity and trust issues.

In essence, OTC transaction is a currency transaction. The buyer pays the token accepted by the seller, and the seller transfers the token purchased by the buyer. At present, both parties of OTC adopt a centralized system to make the match, which guarantees the completion of the transaction by the penalty systems (for example, the limited cancellations of buyer; or banish to the seller who refuse to issue the tokens). Even so, the centralized OTC transaction still faces much more appeal rulings.

BitUN expanded the characteristics of the lightning network. Once the buyer and seller reached a transaction intention, one party initiates an OTC transaction contract through lightning network mechanism, and locks the funds in the contract and sends it to the counterparty. The counterparty receives the contract and locks

the paying tokens in the contract as well. Once the two parties lock the tokens, the transaction will be completed automatically, without a centralized system needed. Each party is able to cancel the transaction before locking, which makes the capital more flexible. The BitUN lightning network support all tokens it managed, including BTC, ETH and other public chain tokens, as well as the business tokens issued via BitUN.

4.3.3. Open and creditable ICO issuance

Currently, the tokens contracts on the ICO market are not transparent. The tokens distribution and unlocking are completed via offline operations, instead of reflected in the smart contracts. Users have no choice but to trust the ICO team to unlock tokens following the plan in the whitepaper.

BitUN supports a transparent token issuance contract, of which the token distribution and unlocking are completed on the chain. The token distribution and unlocking plans are set upon issuance, and a smart contract is generated and solidified on the blockchain. All plans can be viewed through the business blockchain browser, and the tokens will be unlocked only after the unlocking goals are achieved.

4.3.4. Financial business support

BitUN financial services such as deposits, wealth management, investment, are supported by the underlying HIGGS blockchain, which behaves a higher performance than the traditional ones.

The typical cryptocurrency accounting methods express the value transfer well, but cannot record the debt relationship effectively. Therefore, BitUN's underlying blockchain learned from the design of the traditional accounting system. It redefined the cryptocurrency accounting method, and expanded the capabilities to the financial business, and freed the upper-layer business from the complexity of

the accounting.

4.4. Business Blockchain Browser

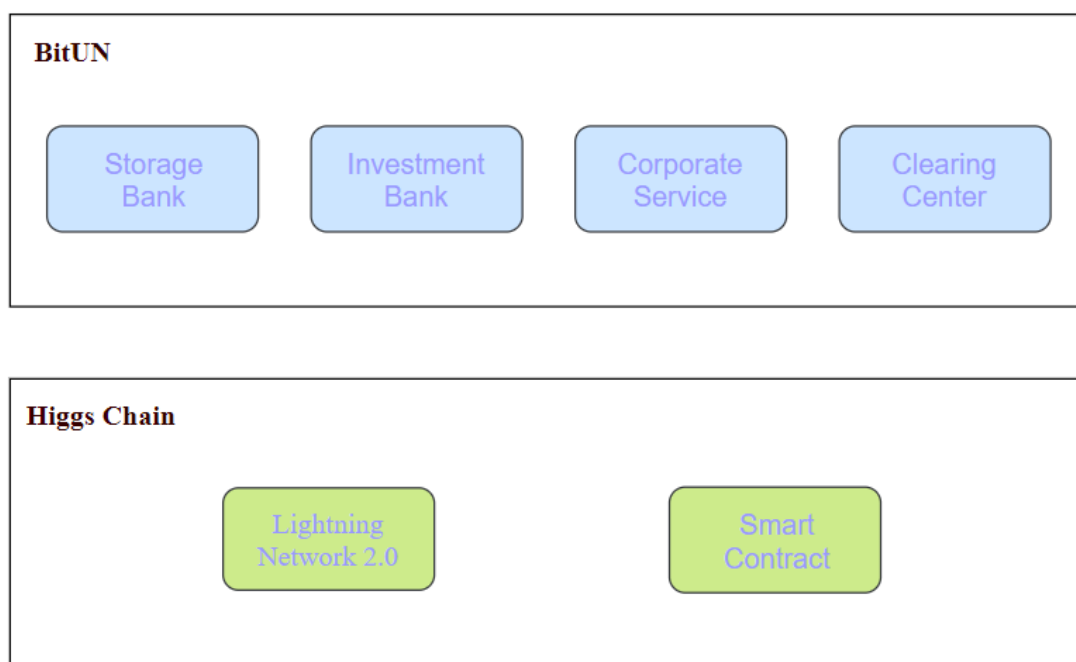
BitUN is a blockchain-based business system, on which information is completely public. Users can view the business information through the business blockchain browser, including but not limited to transactions, wealth management, funds transfer, OTC, tokens contracts, etc.

BitUN is a user-based business system, in which the user management is achieved on the blockchain address. By using the business blockchain browser, users can view the transaction records of each address, which is transparent to the business information, and meanwhile privately secure to the users' real information.

4.5. Technical framework

The technical framework is based on HIGGS blockchain. HIGGS blockchain is not only advanced in tamper-resistant and traceability which is the feature of the common blockchain, but also in the high-performance, low-latency, fast confirmation, etc.

The overall structure of BitUN is as shown below:

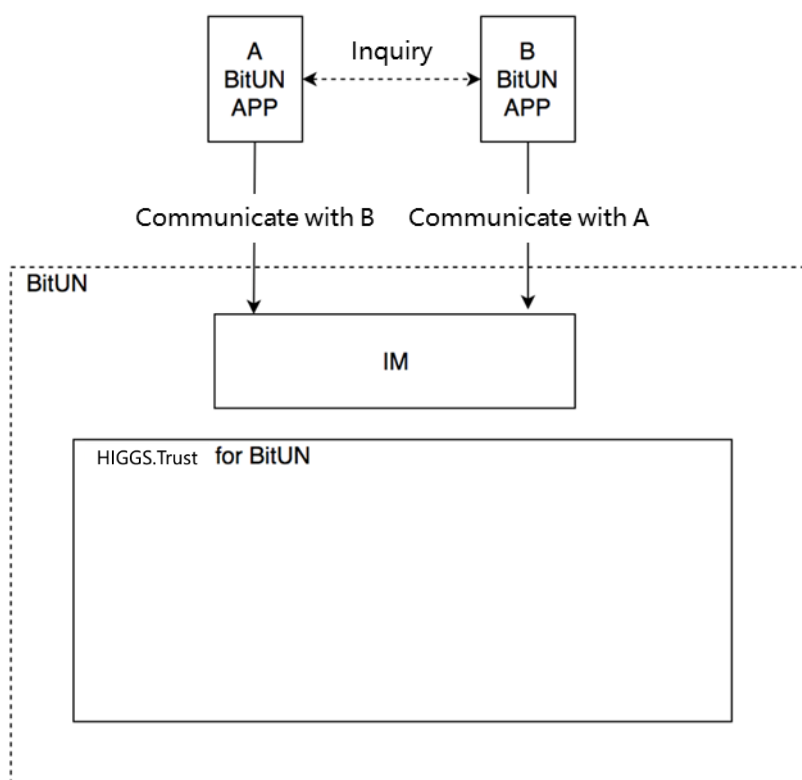


The consensus mechanism of BitUN, which with high performance and low latency features, can ensure the high speed of the entire business system.

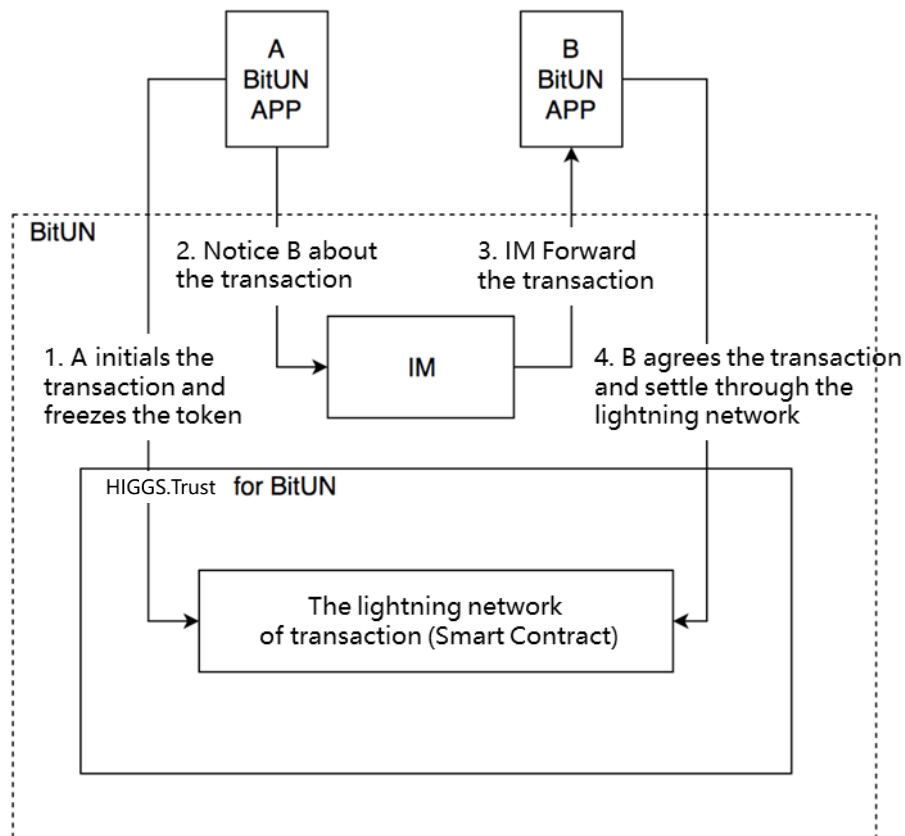
BitUN has expanded its sidechain technology to support the cross-chain transfer of several cryptocurrencies such as BTC and ETH.

The smart contract of BitUN integrates lightning network, which guarantees the security and rapid-exchange of ICO and OTC. We will explain the operation of BitUN smart contract by taking the currency transaction in OTC business as an example. The specific process is as follows:

- **Inquiry**



- **Token transaction**



5. User A initials a token transaction through BitUN app. A tunnel of smart contract is created and the tokens are frozen in it.
6. User A selects user B as the notification object, and sends the message to the IM module.
7. The IM module forwards the message to user B.
8. User B confirms the transaction, and settle through the lightning network.

5. BitUN token

5.1. About BUC

Bit Union Coin (short as BUC), a cryptocurrency based on HIGGS blockchain, is a kind of utility through various services in BitUN. BUC is recycled within the BitUN eco-environment and can be traded on major trading platforms.

5.2. Utility of BUC

BUC can be used in following and more scenarios:

- Issuance fees for following ICO projects
- Basic tokens for subscribing following ICO projects
- Fees for exchanges and ICO depository services
- OTC transaction fees
- Payment for extra services or VIP services

Get extra discounts or more shares by using BUC as the payment token in above business scenarios.

5.3. Loss provision of BUC

For protecting the profits and rights of all investors of BitUN, 20% of BitUN company total issuing tokens will be frozen as a loss provision, instead of entering circulation system to reuse.

5.4. Token Sale

Total token supply: 2 billion BUC (No further issuance)

The price is: 1 BTC = 80000 BUC

The scales and amount:

	Scales	Amount
Team incentive	15%	300,000,000
Marketing and operation	25%	500,000,000
Pre-sale	20%	400,000,000
Public sale	40%	800,000,000

15% is for team incentive. A lock-up period will be set for team incentives: 20% will be unlocked for 6 calendar months after the issuance date, then will be unlocked once in the end of every 6 calendar months after the issuance date. All tokens for team shall be unlocked after 5 years from the issuance date.

25% is for marketing and operation. This part is planned for business development, marketing, and product upgrade, in order to attract more users and to promote the brand awareness.

20% is for pre-sale. Token mainly issued for cryptocurrency industry investors. A lock-up period will be set: 20% will be unlocked for 15 days after the issuance date, and upon the expiry of each calendar month after the first unlocking date, an amount of 10% shall be unlocked, until such time that 100% of the token has been unlocked.

40% is for public sale. A crowd funding will be started in BitUN app. The quota for each participant is 0.01 BTC to 2 BTC.

6. The organization

6.1 About the BitUN Company

BitUN Fintech Technologies is the blockchain digital asset management company within the Higgs Block Group.

Founded in 2017 and headquartered in Singapore, Higgs Block is a financial technology group focused on blockchain technology, designed to bring more convenient and safer blockchain assets to the world.

Relying on the strong background and strength of the Group and its financial resources in many countries and regions around the world, Higgs Block sets a mission of "The blockchain connecting the world" and a vision of "The technology changes the finance". Higgs Block is committed to build an open, shared, secure and reliable blockchain asset service platform through the blockchain technology, to promote the global financial innovation and reformation, and to provide users around the world safer, convenient blockchain financial services

Currently, Higgs Block has completed the layout of Singapore, the United Kingdom, Japan, South Korea, Hong Kong and other countries and regions. Higgs Block has made a great effort in investing and operating in the areas of cryptocurrency mining, miner manufacturing and sales, cryptocurrency exchange, cryptocurrency asset custody, ICO investment banking, and blockchain technologies, etc.

6.2. The managing team



Professor Yike Guo

Technical Consultant of BitUN

Director, Data Science Institute, Imperial College London
 Dean, School of Computer Engineering and Science, Shanghai University
 Cooperating with many enterprises, his Lab of Data Economy has made a pioneering achievement in Blockchain and Cryptocurrency



Johnson Chng

Director of BitUN

Executive Director, Chong Sing Fintech Holdings Ltd
 Head, ChongSing Fintech (Singapore) Pte Ltd
 Over 25 years of management consulting experience working with clients in North America, Europe and more than 10 countries in Asia.



Henley Gong

Director of BitUN

CEO , Ping An Securities Group (Holdings) Ltd (00231.HK)
 HongDa Financial Holding Ltd
 Over 27 years experience in accounting, business consulting and risk management



Davy Goh

Director of BitUN

CEO, Bcoin (SG)

Experienced in Credit Suisse First Boston Bank, CitiBank, ABN AMRO bank, DBS

Over 30 years experience in financing business, financial and enterprise management



Dr Anthony Ng

Executive Director of BitUN

COO, Coinsuper (HK)

Head of ANX international ICO business consulting, managing director of CITIC futures international

20 years experience in investing banks, brokerage houses and assets management firms.



Ken Dean

Executive Director of BitUN

CEO, Higgs Block Technology Pte Ltd.

Higgs Block is a comprehensive group of cryptocurrency and Blockchain in Singapore, which has a large investment and layout in Cryptocurrency Mining, Exchanges, OTC trade, Assets Management, Supporting technology and Application of Blockchain.

**James Lee**

Executive Member of council

Worked for Huawei, Motorola, Alibaba (Alibaba Cloud & ANT FINANCIAL), etc
Years experience in R&D of Blockchain and Financial System
Technical Leader of BitUN, leading a R&D team over 100 developers

**Dicky Yip**

Consultant of BitUN

Former CEO of HSBC Bank, China
Former Executive Vice President of Bank of Communications (BoCom)
The 1st Hong Kong Banker Spreads His Wings in China

7. Partners



* The partners above are not in a particular order.

8. Risk disclosure

Policy risks

Some countries have not established the clear regulatory policy on the blockchain projects and the cryptocurrencies financing yet. The possibility of loss of investment due to the changeable policy would exist.

Transaction risks

As a kind of digital assets, the transaction of BUC behaves an extremely high uncertainty. Due to the lack of regulation in the field of digital assets transactions, cryptocurrencies market faces the risk of soaring and slumping, all-day trading, makers' manipulation, etc. The investors without long-term investment experience may cause a loss of property. Participants should choose the appropriate investment according to their own situation and experience.

Operation risks

Currently, the project owns a solid technical and commercial team, and the BitUN team will spare no effort to achieve all goals set out in the whitepaper. However, there would be unpredictable factors and uncertainties in the development of technologies. There is a possibility of mismatch between the current business model as well as the operation plans and the market demand, which may lead to a result of unexpected low profit.

In addition, the whitepaper may be adjusted along with the project progress, and the details of the project may not be known by all the participants. There is a possibility of investment losses or negative impact to the project since the lack of acknowledgement and the information asymmetry.

Technology risks

BitUN is based on the HIGGS blockchain. Vulnerabilities may be found in the project progress, and the technical team will fix them through patches.

Security risks

Cryptocurrency owns the features of anonymity and intractability, which might be used by criminals or hackers, or be involved in illegal assets transfer. Participants are highly suggested to fully understand the team background, the overall framework of the project and the business ideas, and to reasonably estimate their own vision before making a decision to participate in crowdfunding of digital assets.

Disclaimer

This document is for informational purposes only. It does not constitute any investment advice, solicitation or offer by BitUN and its shareholders to sell stocks or securities.

Nothing about this white paper may be considered as participation in the public issuance, including requesting for a copy of a white paper or sharing the file with others. People participating in the public issuance means who has met the age criteria, and has had the complete civil capacity, and have fully understood about all the risks.

Whether the value of BUC is increased depends on the principle of market pricing and the demands after project implementation. BUC may not have value in extreme cases.

The BitUN team does not promise a value increase of BUC and is not responsible for the consequence of changes in value.

END