

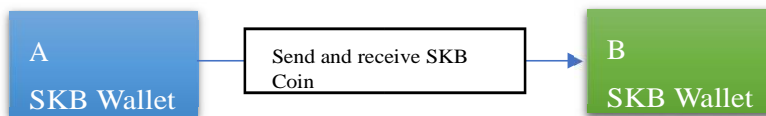
SAKURA BLOOM (SKB) white paper - Chapter 1

SAKURA BLOOM Coin (SKB coin) will be providing an original "SKB Wallet"

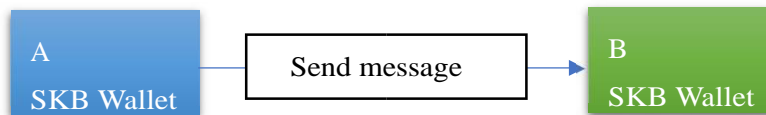
▶ 1 >> Starting Services using Smart Contract

SKB Wallet

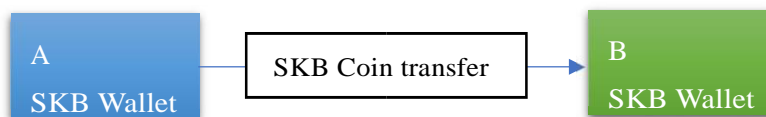
- ① Send and receive coin money by simple subtraction and addition, by transmission and reception of SKB coins between SKB wallets



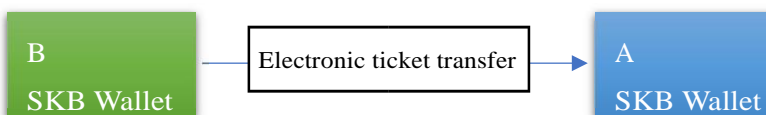
- ② Send and receive messages at the same time as ①



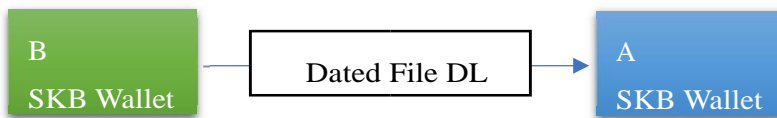
- ③ Product purchase (etc.) settlement



- ④ Electronic ticket (etc.) issuance



⑤ File transfer service accompanying SKB Coin settlement (file cannot be duplicated)



Using the SKB Wallet, management on the block chain is unified. The above ① to ⑤ are managed in only one action. However, in the case of transactions between SKB wallets, ① is managed on the system. ① does not require "gas" (the transfer fee), and uses a subtraction/addition mechanism to send and receive SKB coins. This only applies to clause markets within a SKB Wallet. For other ETH wallets, management takes place on the block chain and "gas" fees apply.

Steps ② to ⑤, are managed on the block chain and require "gas" fees.

Ex. >>

1/ Artists' concerts are taking place

2/ The purchasers select the artist they want to see, enter the number of tickets to issue

3 / Purchase settlement with SKB coin

4 / Electronic ticket issuance

5 / The purchasers can download videos the artist uploaded to the file (like Instagram videos) along with music that the artist especially recorded. Duplication is not possible.

▶ 2 >> Definition of the SKB wallet

SKB Wallet is a platform for managing SAKURA BLOOM Coin (SKB Coin) Smart Contract. Smart Contract is a program that automates and simplifies the execution of various contracts on the block chain, and that also stores and shares the contracts.

For example, in the music industry... When an artist releases a piece of music, a number of contractors are interposed between the artist and the purchaser, and the work reaches the purchaser's hand through a

number of contract executions. The time and cost required for that increase proportionally to the number of intervening third parties.

However, with "SKB Wallet" Smart Contract, a direct contract between the artist and the purchaser is made possible on the block chain. In other words, by using "SKB Wallet" to program and automate the contract contents and its behavioral conditions, it is possible to conclude a contract without intervening third parties between artists and purchasers. Once the contract is concluded, it is left on the block chain where anyone can verify it, and where it cannot be tampered with. Release and permanent recording of the contract history guarantees a very high transaction transparency. A number of industries are very interested in Smart Contract technology because it can be applied to all sorts of markets such as publishing, financial transactions, real estate, etc.

The Smart Contract technology that supports the "SKB Wallet" records various trading transactions on the block chain. Since it can create mechanisms whereby contracts are automatically executed when the contract enforcement conditions are satisfied, it has considerable potential use in various fields. For example... Even though an artist would like to commercialize her work

[Until now]

- Affiliation agreement with a recording company
 - ✓ Affiliation contract may or may not be established
 - ✓ Even if the affiliation contract is established, the musicality can be restricted by contract contents
- The commercialization of CDs, DVDs, etc., requires expenses and time
 - ✓ Risk of inventory holding particularly in the case of independent productions
- Even when distributed on an online store, outsourcing to an external contractor is required
- Intermediate margins are added as often as there are intervening contractors
 - ✓ As a result, the price of the product rises and the artist's fee drops
- A delay is required for the artist to receive her earnings

What can be realized thanks to "SKB Wallet"

- The provision of "SKB Wallet" allows anyone to present a work and sell items anytime and anywhere without having sales consignment costs or without requiring support from third parties
 - ✓ Without the need to go through a record company, it is possible to freely express oneself and commercialize products
 - ✓ Many artists who would have been ignored were it for conventional methods have considerably more opportunities to be recognized
- All the following steps: Announcement → Sales → Settlements → Receipt of remuneration → offer of service, can be centrally managed by the artist herself with "SKB Wallet"
- Since copyright is managed on the block chain, institutions like record companies or JASRAC are unnecessary
- The audio and video files are managed on the block chain. Copy-paste based digital file specific duplication can be prevented
- No need for intermediary contractors in this direct deal with the purchaser
 - ✓ As there are no intermediary contractors, the artist's fee is 100% returned to the artist
- Since settlement and crediting the artist's "SKB Wallet" with virtual currency are simultaneous, fees can be received in real time

The above case uses musicians as an example, but various means of expression such as novels, comics, photographs, illustrations, PV and short movies can be commercialized and monetized without cost thanks to an effective use of SKB Wallet. While Bitcoins are only used for settlements, SAKURA BLOOM Coin (SKB Coin) work as "service coins" and support the provision and realization of various services on the block chain.

※ What is a service offering

With "SKB Wallet", artists can also simultaneously offer extra benefits to purchasers such as original short movies, private messages, unpublished audio files, etc.

Regarding the above "services", we are considering ways for SKB coin to not only offer "service coins" but also to be used as service coins.

Thanks and Enjoy!

From tetsu