# LWF

## Local World Forwarders

## Logistics Meets Blockchain Technology

# LWF,

LOGISTICS OFFERING MANY SERVICES SUPPORTED BY AN EFFICIENT DIGITAL PLATFORM AND THE INTEGRATION OF BLOCKCHAIN TECHNOLOGIES

## LWF

# INDEX

# A UNIQUE
# PROJECT IN
# LOGISTICS

LWF Coin is a currency based on DPoS technology. This allows for a democratic and decentralized platform on which the LWF Logistics System is based.
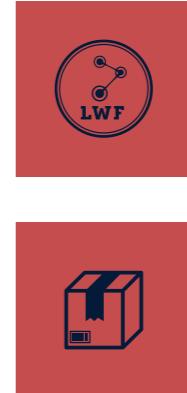
# ABSTRACT

The flourishing e-commerce industry still suffers from major limitations. Customs duties are too high and often unjustified. Delivery problems continue to delay progress in many emerging countries. For example, Tarik from New Delhi is looking to purchase a new iPhone X, but Apple stores have a policy that prevents shipment of iPhones to India. Large distributors offer a limited supply based on geographical regions and this is often not in line with customers' needs.

The problems are threefold: Protectionism, lack of logistic capability, and restrictive policies imposed on developing countries by online sale giants which prevent the ability to acquire first world products. Asia, South America, and Russia in particular are most affected by these constraints. Traditional logistics companies use their own centralized systems. They have not yet caught up with more efficient standardized management systems which are constantly updated and modified. Integration is often difficult, time-consuming, and expensive making the writing of APIs and data consolidation structures especially challenging.

LWF intends to build a multi-service logistics platform supported by a DPoS-based blockchain capable of decentralizing all information currently held within traditional logistics systems. In this way the management system becomes immutable. For the first time, we have a new common standard for logistical data processed via the DPoS blockchain.

# INTRODUCTION

LWF intends to build a multi-service logistics platform supported by a DPoS-based blockchain capable of decentralizing all information currently held within traditional logistics systems. In this way the management system becomes immutable. For the first time, we have a new common standard for logistical data processed via the DPoS blockchain.

The DPoS-based blockchain will allow a scalable and secure environment in which we can process all information about shipments, feedback, freight forwarders, media management, and shipping status as well as apportion a designated

dispute management team.

Our P2P platform will be based on sophisticated matching algorithms and user-friendly interfaces on our DPoS blockchain where we will develop our entire logistics database. Regardless of geographical location, anyone using our implemented features such as know your customer verification (KYC) and anti-money laundering standards (AML) will now be able to earn income thanks to the safety and security of our platform.

LWF makes it possible for emerging countries to receive goods that would be impossible to get otherwise.

All of these services will be protected by a state-of-the-art anti-fraud system, and we strive to ensure peace of mind with our world-class escrow and dispute management services.

## P2P Freight Forwarding:

Our goal is to be the first service in the world that allows anyone to ship or receive parcels across the globe. We will be the first practical model for secure, decentralized logistics.

## Pickup and Delivery Point:

Service users can have their parcels delivered by forwarders who will keep them safe and ready for delivery. The forwarder will agree to a preferred delivery prior to shipment.

## APP: Express Delivery of Packages:

With the LWF mobile app you can request same-day parcel deliveries from your home to your destination of choice via our forwarders.

These services will be protected by an effective anti-fraud system, escrow and dispute management, and will allows anyone to gain an active income , thanks to the safety and security of our platform. At the same time, it also make it possible for emerging countries, to receive goods that would otherwise be impossible.

**A PLATFORM REVOLUTIONIZING LOGISTICS IN THE WORLD**

## DPoS LWF COIN
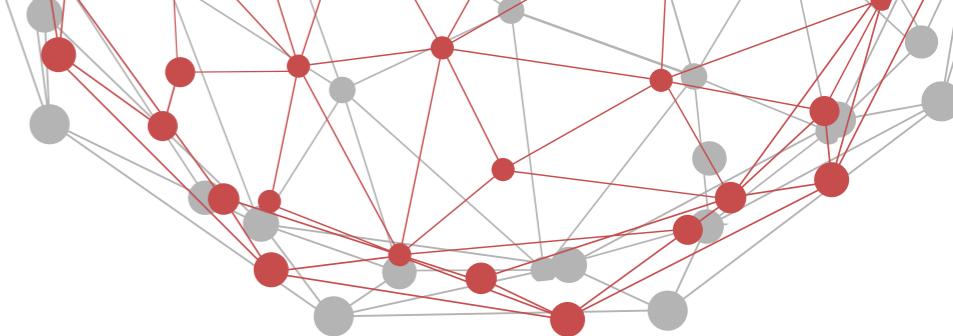
LWF is the coin created by the first integration of a DPoS system for logistics
LWF is a coin created by the first integration of a DPoS system for logistics. This means:

- A democratic vote system affording safety and efficiency

- A default payment method for our services with very low network fees

- A tool that allows anyone to vote and help influence LWF's future by becoming a delegate based on how many coins you own

- Transactions that transcribe logistical and strategic information on the blockchain guaranteeing decentralized logistics management

Initially our main focus was the development of a P2P portal. However, we realized that decentralization has to involve not only the "portal" by offering a peer to peer service, but also the data itself. We decided to develop our own blockchain that will implement all of these functions in order become the global

# DPoS BLOCKCHAIN

### DPoS (Delegated Proof of Stake Technology):

This system represents an evolution from the PoS (Proof of Stake) developed in order to reduce costs and inefficiencies associated with energy consumption, typical of the PoW (Proof of Work) systems used by Bitcoin. The DPoS system, first used with Bitshares by developer Dan Larimer, differs from the original PoS systems.

DPoS, a delegated proof of stake system, requires a smaller decentralised network which consumes considerably less energy to secure its blockchain.

Delegates, elected by the whole network with a democratic voting system, validate every single transaction on the LWF network. Within this DPoS system each delegate receives five LWF coins for forging a new block. If within that block a delegate processes a number of transactions, he or she also receives a transaction fee.

These Delegates use these rewards to cover operating costs required to maintain their mainnet servers.

### Why does LWF need its own blockchain?

What led us to opt for DPoS technology was a series of technical and logical evaluations we felt we needed to share in order to better understand the benefits and potential of this technology.

DPoS will enable us to utilise a secure, decentralised, and performance-based

# LWF COIN

logistics database through the blockchain and network-generated transactions allowing the development of technology needed to create a future standard for global logistics.

Any logistics or handling company will be able to rely on our DPoS blockchain to keep its data secure and safeguarded in a distributed database, making any logistics operation immutable to threats or attacks common in standard information systems. It will collate all information related to the supply chain logistics within the transactions of the blockchain and the network, making them easily accessible by participating companies.

## BENEFIT

### Legal Approach
Through this blockchain technology, it will be possible to have a "notary" form which will certify a date, time, and other key information entered.
The hash and distribution of nodes in the LWF network will make the data inalterable and verifiable at any time, excluding any possibility of malicious tampering of the blockchain data.

### Scalability
Our network will be a global integrable solution, solve the problem of logistics management software (all too often, customs fails to comply), and create a single standard of compliance for all companies in the industry.

### Data Security and Privacy
All data will be encrypted and readable only by the respective data creators, so the privacy of the companies and users in the chain will always be respected.
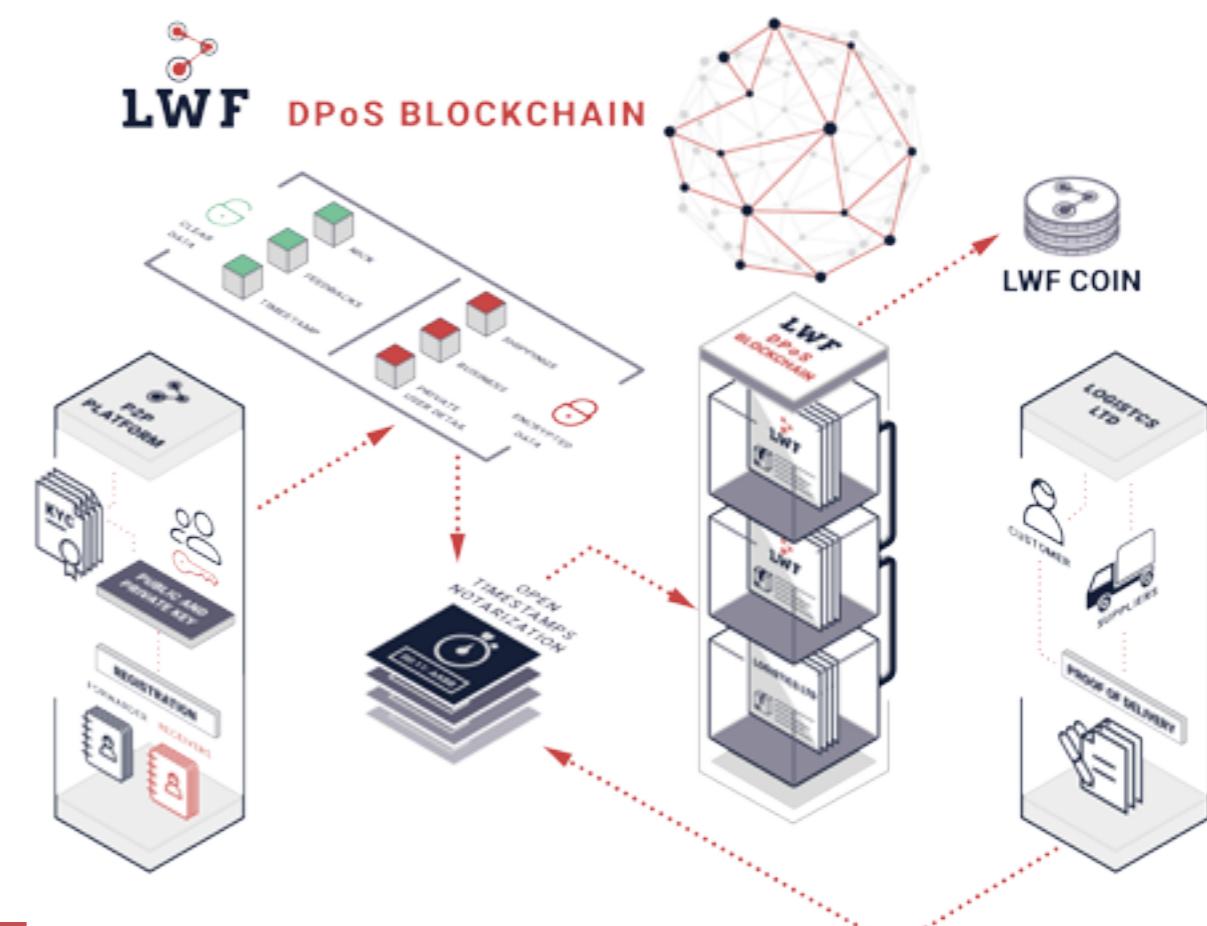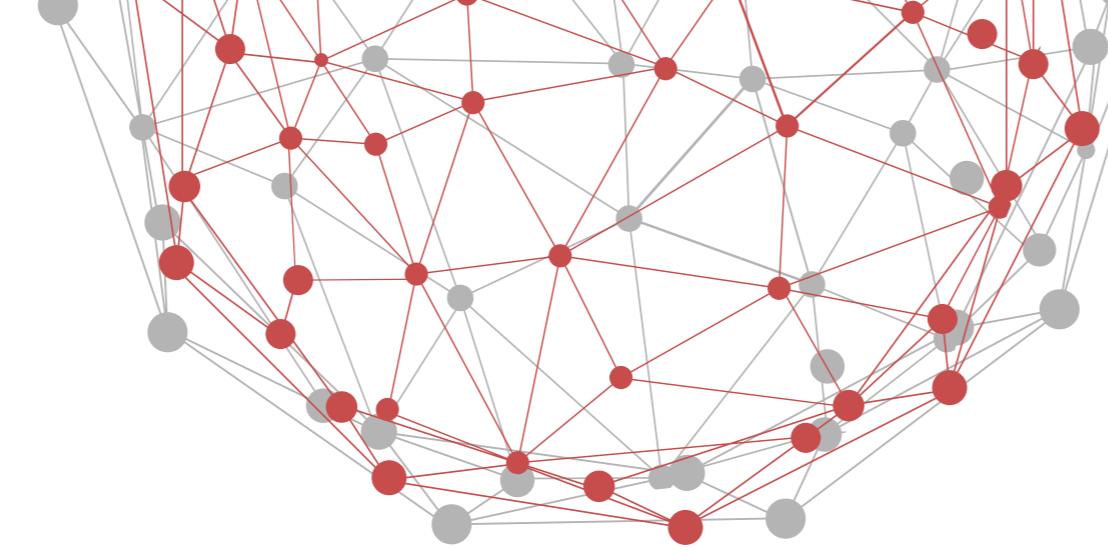
### Democracy
Our intent with LWF was to allow our supporters to receive rewards in the form of LWF coins. With LWF DPoS, the community itself can come together to share ideas in making the most important decisions regarding the future of our project.

This will be possible through the voting system in DPOS, which allows people to vote on the company's direction and business strategies. These democratic choices make LWF a network where every person can have a say in decision making on the P2P platform as well as on the nodes that generate, manage, and maintain the entire network.

**TECHNICAL INFORMATION:**
- Testnet: 13/11/2017
- Main net (Roadmap Information)
- Blocktime: 15 seconds
- Delegates: 201
- Votes: 51
- Rewards per block: five LWF first year
- Premined: 100.000.000 (78% in TEC).

# BUSINESS MODEL

In addition to providing direct logistics solutions, the platform will act as an intermediary to provide the necessary infrastructure for a series of p2p services, charging the vendor commissions based on the type of payment used by the buyer (and accepted by the vendor).

| PAYMENT METHOD | TRANSACTION FEES APPLIED |
|----------------|--------------------------|
| LWF | 4.5% |
| Bitcoin | 6.5% (brokerage between exchanges) |
| Eur/Usd | 8.5% (accounting management, bank charges) |

In addition to providing direct logistics solutions, the platform will act as an intermediary to provide necessary infrastructure for a series of P2P services

To encourage maximum inclusiveness and adoption, a wide range of payment methods will be accepted: LWF Coins and common currency (EUR/USD) through select gateways. The same channels will be available for the withdrawal of profits by the brokerage service providers.

## P2P FREIGHT FORWARDING

LWF implements a decentralized freight forwarding network which guarantees a comprehensive solution within our internal network.
The private freight forwarder will receive buyers' packages at their homes or other predetermined locations and forward them. It will set the coverage limits of its services and a selection of possible shipping methods with the relative delivery costs and times in addition to commission amounts by entering this information into our system.

Potential vendors can provide this service by registering for Know Your Customer (KYC) verification. A security deposit will be required to discourage improper use of the system and held in order to manage disputes and feedback. All data and deposits collected will be stored with advanced security measures in place to protect both customers' and companies' sensitive information.
Vendor subdivision will be carried out in levels determined by the number of packages forwarded or delivered, the feedback received, and the dollar volume reached.

At the first level, a vendor's deposit will be at the user's discretion up to a threshold calculated by the system based on the number of properly managed shipments and the level of feedback received with an amount not to exceed $750. Starting with just a few dollars, it will be possible to gradually increase the amount of the security deposit.
Packages can be assigned a maximum total value up to 150% of the initial amount.

## BUSINESS MODEL

For the second level and beyond, security deposits will be fixed and predefined. Security deposits can be made by all currencies accepted by the platform.

Cryptocurrency and LWF coins will be converted into ordinary currency (USD/EUR) at the time of receipt and promptly processed. Traditional payment methods will take more time to approve, since additional checks must be carried out to prevent fraudulent use.

The security deposit will be reimbursed using the same method chosen at the time of initial payment. A vendor must meet all website standards and policies and have a 100% feedback score with no pending disputes.

### HOW IT WORKS

Customers request packaging and shipping services through a simple and functional interface. Our matching algorithm displays selectable parameters such as origin, destination, weight/dimensions, package value, shipping rates, and overall quality of the vendor's service based on commissions and customer feedback.

### P2P FREIGHT FORWARDING



In the absence of suitable solutions or for packages of higher value, alternatives will be proposed through our partnerships and internal logistics network.

Integrated communication channels will be available to improve cost and method agreements.

Once an agreement has been reached, a buyer deposits the sums to cover the shipping and commission costs via our escrow system which will release the package to the forwarder. As soon as we are provided with proof of the package's delivery to the courier with its tracking number, the cost of the shipment will be calculated. When the buyer confirms the receipt of the goods the commission will get payed. Please see the dispute resolution section for further details.

## PRIVATE COLLECTING POINTS

The package collection service will be offered in the same manner.

With convenient business hours, customers can pick up their packages at private collection points nearby, arranging the pick-up directly with the designated forwarders.

The vendor can also agree to deliver directly to the customer.

## MOBILE & EXPRESS DELIVERY

With the subsequent development of the mobile app and the consolidation of the area's service providers network, businesses and private users will be able to take advantage of express deliveries in their areas. The system will show

active delivery requests in surrounding areas on the app. Vendors will be able to accept these requests by going directly to the customer at the designated spot at the specified time to complete the delivery while earning a commission. The customer will be notified with the details of his or her chosen vendor. Name, photo ID, and car make or model will be provided in order to avoid scams or theft.

We have developed this unique on-demand delivery system to alleviate all hassles.

Customer service and clients' private information are always our top priority.

## DIRECT LOGISTICS

Some local logistics partnerships are already underway. Two fully equipped operating facilities located in Italy are already available to LWF. LWF Internal Logistics will be able to offer the same services provided by forwarders to guarantee around the clock service.

DIRECT LOGISTICS



## TARGETED ADVERTISING

We are considering the possibility of allowing outside companies to purchase advertising space to target their own markets using the merchandising and repackaging offered by LWF's internal logistics.

None of our customers' personal data will ever be shared with third parties.

## DISPUTE RESOLUTION AND ANCILLARY INSURANCE

Dedicated staff will handle any disputes between brokered counterparts according to a set of criteria and best practices in order to maintain complete protection of all parties involved. Steps for completing orders will include suitable procedures to prove and document the correct execution with clear instructions on the platform in advance.

These will include photographs, video proof of package management, and formal complaints to the authorities if lodged by the recipient.

In the case of proven damage or loss by the vendor, a full refund of the shipment's contents will be provided. These warranties will only cover our direct services and those operated by the brokerage service providers. For any issues caused by couriers during reshipping or by the shipper, it will be necessary to contact their customer care. Options for additional insurance coverage through LWF are available.

## BUSINESS MODEL

LWF's total insurance package, via payment of a flat percentage based on the object'sdeclared value requiring documented proof, will protect the shipment and include access to customer care. Here we carry out the above-mentioned checks and provide a full refund if the package is lost, stolen, or irreparably damaged en route to its destination.

The tracking must note whether the package was lost or signed for if the package arrives damaged. In this case, the refund percentage will be 90% of the verified value of the shipped item.

# ECONOMIC DATA AND PROJECTIONS
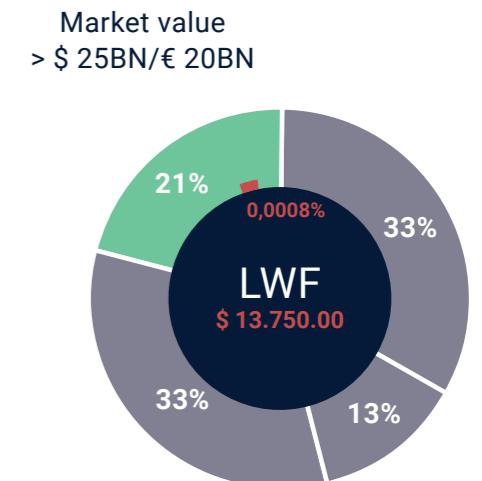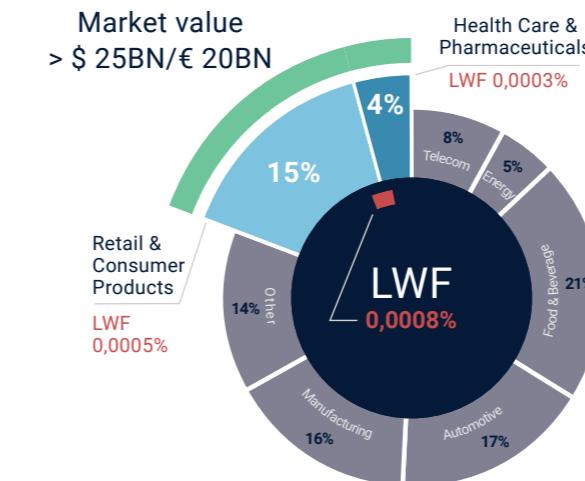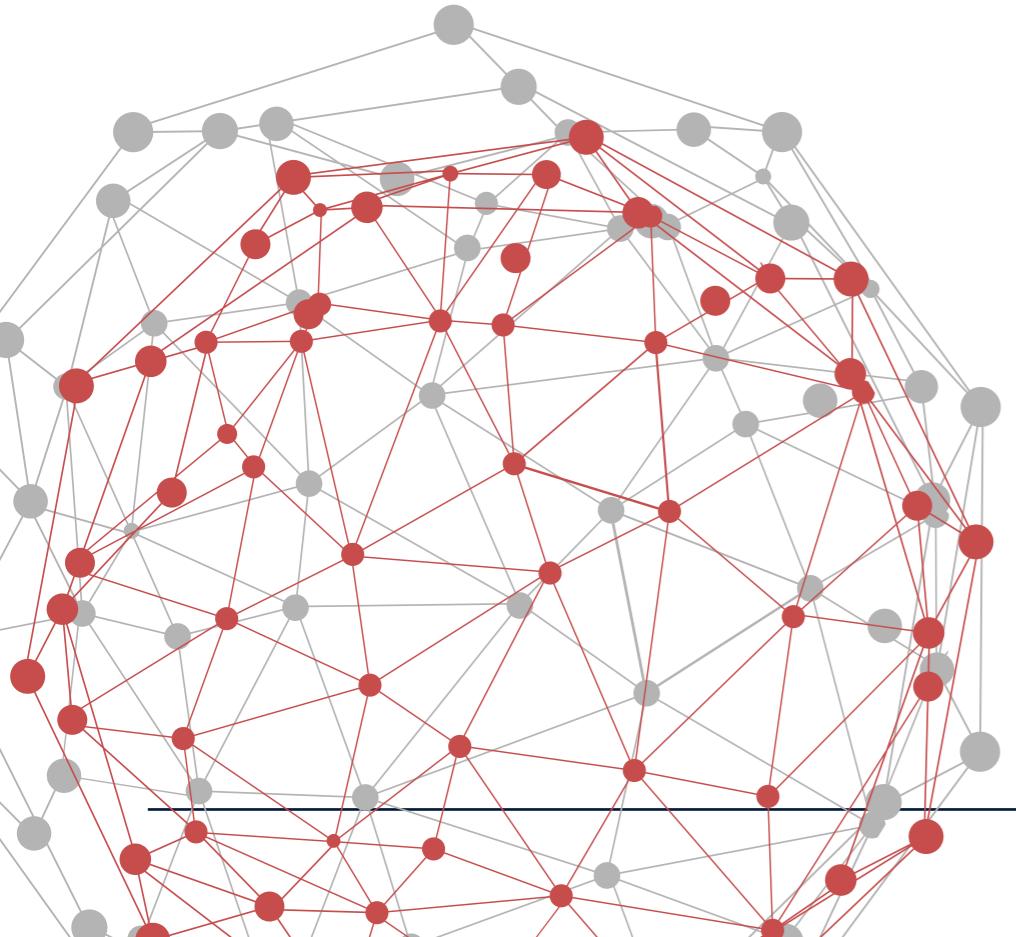
LWF will become part of the shipping and logistics industry which accounts for nearly 19% of the total volume of shipments.

An analysis of the micro-areas led to our development forecast which indicates that we could realistically acquire, after the first year of activity, the following percentages:

RETAIL & CONSUMER PRODUCTS (GLOBAL TOTAL 15%): 0.0003%

HEALTHCARE & PHARMACEUTICALS (GLOBAL TOTAL 4%): 0.005%
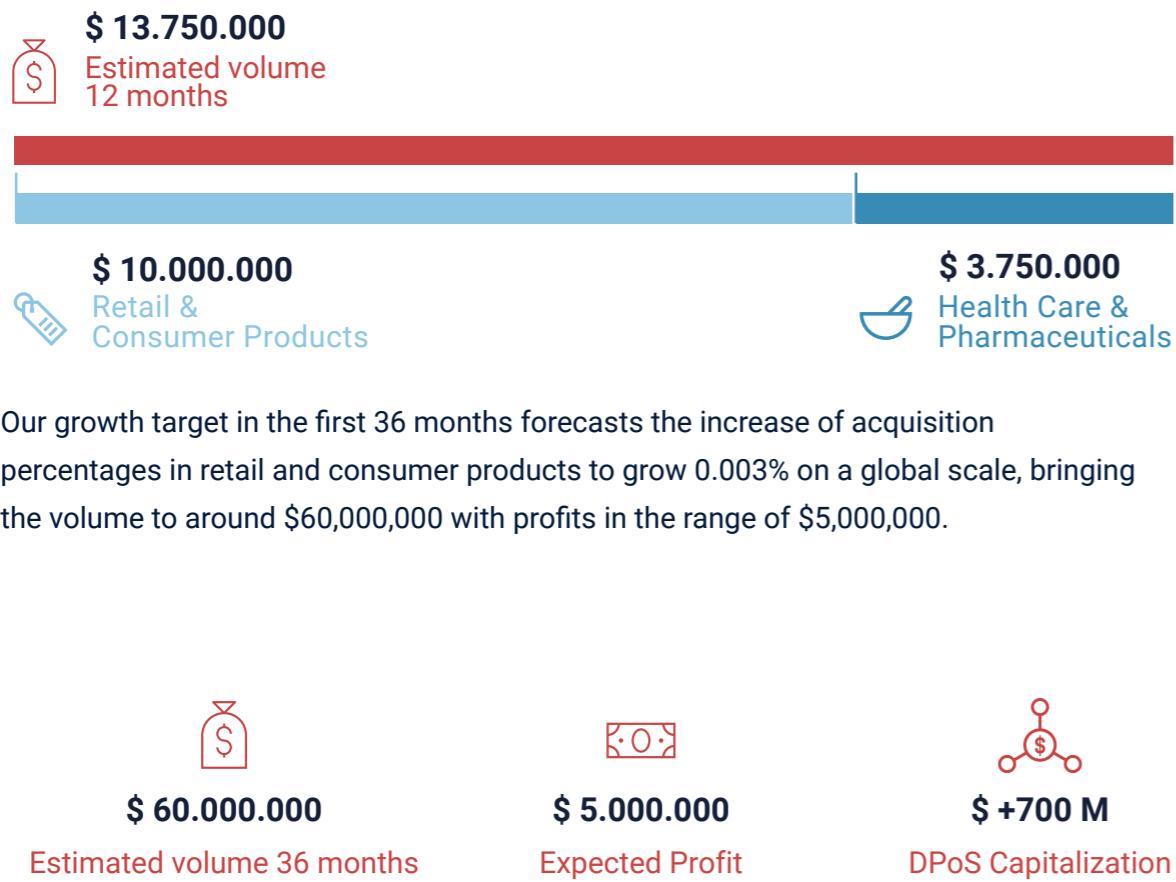
The estimated annual business volume for shipments divided per sector is:

Market value
> $ 25BN/€ 20BN

Health Care & Pharmaceuticals
LWF 0,0003%

4%

Telecom 8%

Energy 5%

15%

Food & Beverage 21%

Retail & Consumer Products
LWF 0,0005%

Other 14%

LWF 0,0008%

Manufacturing 16%

Automotive 17%

Market value
> $ 25BN/€ 20BN

21%

0,0008%

33%

LWF
$ 13.750.00

33%

13%

## ECONOMIC DATA AND PROJECTIONS

LWF's estimated volume will be $13,750,000 per year for retail and freight forwarding. We predict the revenue generated by third-party transactions and services will be close to $265,000 for the wellness sector, and $715,000 for Retail and Freight forwarding for a total of $980,000.

**$ 13.750.000**
Estimated volume
12 months

**$ 10.000.000**
Retail &
Consumer Products

**$ 3.750.000**
Health Care &
Pharmaceuticals

Our growth target in the first 36 months forecasts the increase of acquisition percentages in retail and consumer products to grow 0.003% on a global scale, bringing the volume to around $60,000,000 with profits in the range of $5,000,000.

**$ 60.000.000**
Estimated volume 36 months

**$ 5.000.000**
Expected Profit

**$ +700 M**
DPoS Capitalization

*Fonti: 3Pls Study 2017*

*Sources (data on Uber's third-party services: Uber Rush and Uber Eats): mattermark*

# LWF

# PROJECT MILESTONES

| | 50 BTC | 300 BTC | 800 BTC | 2000 BTC |
|---|---|---|---|---|
| **Development** | Main platform release. Services: P2P Freight Forwarding, Collection Point. | Mobile APP Release with Express Delivery service | Logistics management development to manage its own warehouse. | Platform 2.0  Integration with car sharing services for the massive acquisition and expansion of services around the globe.  25M users in 24 months. |
| **Marketing** | Adv campaign on targeted channels, acquisition of retailers and consumer agencies. Creation of LWF gadgets for packaging. | Sponsor Acquisition with brochure and gadget insertion for internal logistics. Increase of already existing Marketing operations. | Targeted advertising campaigns in emerging countries, an international event presenting the services in London. | Targeted marketing in India, Russia, Brazil, Argentina, the USA, Canada, Australia and Korea. |
| **Internal logistics** | Activation of logistics centres in Italy and guaranteed service continuity. | Repackaging and Advertising Service for Partners, Logistics offices in partnership in Canada | Opening logistics facilities (warehouse and storage with repackaging), India. | Opening of a logistics and handling facility in Moscow (Russia) |
| **Legal** | Drafting partnership contracts. Conversion of funds raised, also paying the taxes. Institution of a fund for insurance and customer protection. | Opening of legal headquarters operating in Asia (HK) | Opening of legal headquarters operating in NA (Seattle) and SA (San Paolo) | Acquisition of its own legal branch within the company including a lawyer experienced in logistics and international law and an accountant. |
| **Blockchain** | Development of the first two order insertion functions in blockchains and user registrations, listing on first exchange. | Development of dispute management, feedbacks, core development in order to increase transactions per second. | Development of integrative functions devoted to internal logistics, administrative and customs management, stocks, returns. | Opening a foundation for LWF Coin for the constant development of new technologies. |

# TEC

TEC is a common way to gather funds to launch a project in the Crypto community.

**STEP 1: PRE-SALE:** will start on October 23 at 10:00 GMT, and will end on November 6 at 15:00 GMT.
During the pre-sale, every donation will receive a 35% bonus.

**STEP 2: EARLY SUPPORTERS PROGRAM** will begin on Nov 14 10:00 GMT to Jan 22 10:00 GMT. It will be possible to join in the Early Supporters Program's limited number of days, where supporters can donate a minimum amount of 0.01 BTC in the early supporter phase and obtain a base bonus of 25% + 0.5% for each 0.5 bitcoin donated (max 45%). As an example:
If Rick's donation amount in ESP period is 2 BTC he will receive an additional 27%. If Rick's donation amount in ESP was of 20 BTC he will receive an additional 45%. [25%+ (0.5 * 40) = 45%].

**FINAL STEP: TEC SALE:**
Fundraising through the official TEC will begin on January 23 12:00 GMT and end on February 23 12:00 GMT (Minimum amount 0.005BTC). The bonus available in TEC sale will be as follows:
20% until January 26 12:00 GMT
18% until February 1 12:00 GMT
15% until February 6 12:00 GMT
13% until February 10 12:00 GMT
10% until February 18 12:00 GMT
 5% until February 23 12:00 GMT
Coin distribution will be available 48 hours after the official TEC closing time/date.
Minimum threshold to reach is 50 BTC.

# TEC SALE - OVERVIEW

**Minimum Threshold** - We are looking to raise a minimum of 50 BTC. This will enable us to deliver v1.0 of the P2P platform with basic functions and enable it to run on our stable blockchain network. The 50 BTC will cover all the costs related to development, marketing, and server expenses.

**Hard Cap** - A funding ceiling of 2,000 BTC has been established. This is to ensure that those who sent BTC receive a certain amount of LWF after the end of the TEC Sale. If the 2,000 BTC limit is reached, the TEC Sale will be closed and the LWF tokens get distributed to the participants.

**Supporting with Altcoins** - Accepted tokens are: BTC, ETH, SHIFT, LISK, OXY, ZCOIN, PIVX, REDDCOIN and ARK. For those participants supporting with Altcoins rather than BTC, the value of the tokens used will be determined during the token sale Period. The value will be calculated by picking the value of each Altcoin at the moment of the donation.

**Price per LWF** - The price of the LWF token will depend upon the amount raised during the ICO and reaching the minimum funding goal of 50 BTC. The full calculation details and examples can be found in the following section of this white paper: "Distribution Calculation Examples."

# DISTRIBUTION CALCULATIONS FUNDAMENTALS

We understand there are individuals who will support our project using cryptocurrencies other than BTC. The TEC distribution calculations for those not using BTC are slightly more complex due to price fluctuations. However, we have implemented an attractive calculation system which will protect pre-sale supporter bonuses. The TEC and ESP final distribution calculations depend on two systems: "Status and Bonus Protection for Pre-sale Supporters" and "BTC Value of the Alternative Cryptocurrencies".

### Status and Bonus Protection for Pre-sale supporters

We are protecting the status and bonuses for our contributors by determining eligibility and bonus tier based on the value of the transaction at the time it appears, not the value at the end of the TEC. This system will protect the contributors' status and bonus percentage if there are downward trends in the alternative cryptocurrencies during the ESP and TEC period.

For example, when sending 4 BTC worth of LWF during the pre-sale supporters period, the value of the transaction at the time when it appears guarantees that you are a presale supporter and will still receive your bonus, even if the BTC value of the LISK you sent is worth less than 4 BTC at the end of the TEC.

The BTC value of all supported alternative cryptocurrencies will be saved as is, and it will be used to determine the BTC value of alternative currencies sent. There are many detailed examples in the following pages of this white paper.

### EQUATIONS & TERMINOLOGY

**BTC value sent by an account**

Amount of BTC value sent by an account during the ESP and/or TEC period.

Thisfigure considers both the actual amount of BTC sent and the BTC value of alternative cryptocurrencies sent. It is calculated with the following equation:
**[Actual BTC sent] + [BTC value of alternative crypto currencies sent]**

**Total BTC value received:**
Total amount of BTC value received by the LWF team during the ESP and/or TEC period. This figure considers both the actual amount of BTC received and the BTC value of alternative cryptocurrencies received. It does not factor in bonuses. It is calculated with the following equation:
**Sum for all accounts [BTC value sent by an account]**

**Weighted BTC value sent by an account:**
Total weighted BTC value sent by an account which factors in the bonuses. It is calculated with the following equation:
**[BTC value sent by an account + Bonus] where Bonus = [Bonus Percentage * BTC Value sent by an account]**

**Total weighted BTC value received:**
Total weighted BTC value received by the LWF team which factors in the bonuses. It is calculated with the following equation:
**Sum for all accounts [Weighted BTC value sent by an account]**

**Percentage of TEC distribution:**
Percentage an account will receive from the 78,000,000 LWF that will be distributed at the end of the TEC. It is calculated as follows
**[Weighted BTC value sent by account / Total weighted BTC value received]**
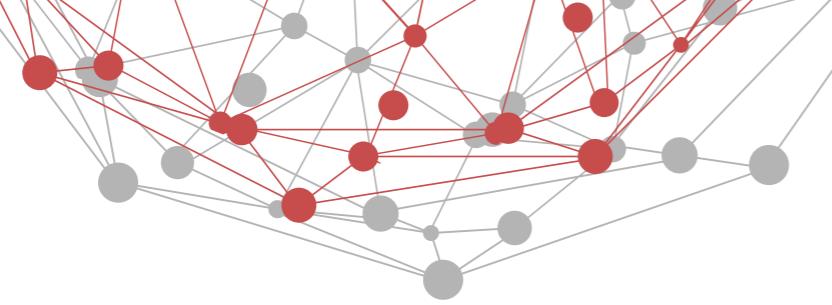
**LWF final distribution:**
Amount of LWF the account will receive at the end of the TEC period. It is calculated with the following equation:
**[Percentage of ICO distribution * 78,000,000 LWF]**

# DISTRIBUTION CALCULATIONS
## BITCOIN AND ALTERNATIVE CRYPTOCURRENCIES

Scenario: LWF received 750 BTC and the calculated BTC value of alternative currencies received is 250 BTC at the end of the ICO.

- On November 29th John sent 5 BTC
- Rick qualifies as an TEC supporters so will also receive the 20% bonus LWF accordingly to the bonus TEC Campaign.
- Rick's "weighted BTC value" to factor in his 20% bonus is going to be calculated as 5 BTC + 1 BTC.
- His total weighted BTC value is 6 BTC.
- For Rick, Total BTC value received = 750 BTC + 250 BTC = 1000 BTC.
- If the Total weighted BTC received by LWF was 1300 (Please note that this figure can only really be determined at the end of the TEC when all the bonus calculations are done).

Rick's Percentage of ICO distribution is:
**[6 BTC / 1300 BTC] = 0.004615384**

Rick's final distribution is:
**0.004615384 * 78,000,000 LWF = 359,999 LWF**

**Notes:**
Without TEC distribution Bonus, Rick's final distribution would have been
**300,230 LWF.**
**[ 5 BTC / 1299 BTC ] * 78,000,000 = 300,230 LWF.**

If Rick was a Pre-Sale supporter with Early Bird Bonus of +35%, Rick's final

distribution would have been **404,776 LWF.**
**[ 6.75 BTC / 1300.75 BTC ] * 78,000,000 = 404,776 LWF**
* In these calculations, the weighted BTC value received by LWF must change due to the changes in Rick's bonus.

## ALTERNATIVE CRYPTOCURRENCIES DONATIONS
If Rick sent different cryptocurrencies (ETH, RISE, LISK, SHIFT, ARK, PIVX) the value will be immediately converted to the correlating BTC value for the calculation.

Rick sent 5 BTC and 10 ETH:
- **Value of ETH at moment of donation was: 0.041521 BTC**
- **Rick's total contribution in BTC is 5.41521 BTC.**
- **If Rick was a TEC Supporter with bonus of + 20%, Rick's final contribution would have been 6.495BTC**
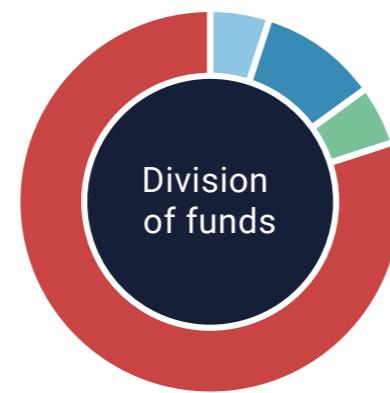
**[5 BTC {0,041521 *10} * 1.2] = 6.495BTC**

# TEC

**General Hardcap: 2000 BTC**
**Presale Hardcap: 200 BTC**
**Total LWF Supply: 100,000,000**

as follows:

**80%: Project Development**
**5%: Legal and Commercial Support**
**10%: Marketing**
**5%: Reserved for Insurance Funds**

## DIVISION OF FUNDS

The funds raised will be broken down.



LWF COIN

- ● TEC 73.333.800
- ● PRE-SALE 4.666.200
- ● Advisors 5.000.000
- ● Devel./Marketing 5.000.000
- ● Team Bonus 5.000.000
- ● Bounty 7.000.000

Division of funds

- ● Project Development **80%**
- ● Legal Support **5%**
- ● Marketing **10%**
- ● Insurance funds 5%

*Website URL: https://lwf.io*

*Blockchain URL: https://explorer.lwf.io*

# TEAM

| | |
|---|---|
| **Angelo Melis @ (Simone Cameriere BTC)**<br>Founder and Head of the Project<br>7+ Years Proven Experience in IT Field,<br>2+ Years in Cryptocurrencies Consultancy and Private Exchanging,<br>2+ Years Proven Experience in Logistic Field,<br>Location: Carpi (MO), Italy<br>Bitcointalk Profile<br>IN | **Fabio Legrenzi @ ( Ghibly79 )**<br>Co-Founder<br>Cryptocurrencies expert and entrepreneur<br>5+ Years experience in OTC Exchanging with one of the highest trust levels in the italian community<br>Location: Treviglio (BG), Italy<br>Bitcointalk Profile |
| **Stefano Gessa**<br>CTO<br>9+ Years in Systems Management, Security and Development.<br>Founder of Elasticdot<br>Location: Berlin, Germany<br>IN | **Davide Puddu**<br>Frontend Developer<br>CSS Specialist<br>User Experience<br>Location: Cagliari (CA), Italy<br>IN |
| **Roberto Randine**<br>Art Director,<br>User Interface<br>Location: Cagliari (CA), Italy<br>IN | **Domenico Birardi**<br>Blockchain Expert<br>Smart Contract Developer<br>Location: Torino (TO), Italy<br>IN |
| **Andrea Fois**<br>Customer Services & Public Relationships<br>Master Degrees in Philosophy @ University of Cagliari<br>Location: Cagliari, (CA), Italy | **Alex Kosa**<br>Russian Interpreter and Community Advisors,<br>Location: Russia |
| **Gianluca Raimondi**<br>Handling and Logistics Advisor<br>20+ Years Experience in Logistic Field.<br>Location: Bomporto, (MO), Italy<br>IN | **Gianmatteo Ugolini**<br>Warehouse and Logistic,<br>Warehouse Manager,<br>Location: Vignola, (MO), Italy<br>IN |
| **Franco Cimatti @ ( Hostfat )**<br>Official Escrow<br>Bitcointalk Moderator over years,<br>Founder: Bitcoin Foundation Italia<br>Location: Forlì (RA), Italy<br>Bitcointalk Profile | **Yonghoon Lin**<br>Advisor<br>Founder of GCOD Innovation<br>Master degrees at Yonsei University<br>Expert in Security & New Technologies<br>Location: Seoul, KR<br>IN |

# TEAM



## LEGAL

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### Angelo Melis @ (Simone Cameriere BTC)
Founder and Head of the Project
7+ Years Proven Experience in IT Field,
2+ Years in Cryptocurrencies Consultancy and Private Exchanging,
2+ Years Proven Experience in Logistic Field,
Location: Carpi (MO), Italy
Bitcointalk Profile
IN

### Fabio Legrenzi @ ( Ghibly79 )
Co-Founder
Cryptocurrencies expert and entrepreneur
5+ Years experience in OTC Exchanging with one of the highest trust levels in the italian community
Location: Treviglio (BG), Italy
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### Stefano Gessa
CTO
9+ Years in Systems Management, Security and Development.
Founder of Elasticdot
Location: Berlin, Germany
IN

### Davide Puddu
Frontend Developer
CSS Specialist
User Experience
Location: Cagliari (CA), Italy
IN

### Roberto Randine
Art Director,
User Interface
Location: Cagliari (CA), Italy
IN

### Domenico Birardi
Blockchain Expert
Smart Contract Developer
Location: Torino (TO), Italy
IN

### Andrea Fois
Customer Services & Public Relationships
Master Degrees in Philosophy @ University of Cagliari
Location: Cagliari, (CA), Italy

### Alex Kosa
Russian Interpreter and Community Advisors,
Location: Russia

### Gianluca Raimondi
Handling and Logistics Advisor
20+ Years Experience in Logistic Field.
Location: Bomporto, (MO), Italy
IN

### Gianmatteo Ugolini
Warehouse and Logistic,
Warehouse Manager,
Location: Vignola, (MO), Italy
IN

### Franco Cimatti @ ( Hostfat )
Official Escrow
Bitcointalk Moderator over years,
Founder: Bitcoin Foundation Italia
Location: Forlì (RA), Italy
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### Yonghoon Lin
Advisor
Founder of GCOD Innovation
Master degrees at Yonsei University
Expert in Security & New Technologies
Location: Seoul, KR
IN

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**i) Premise:**
Please read this section carefully; if you have any doubts, please consult with your trusted legal/commercial adviser.

**1.1 Statute of liability**

The LWF White Paper was approved by the majority of LWF Ltd.
The directors and members of the TEC executive and management team accept full responsibility deriving from the statements in the white paper and ensure, in good faith, that what is written does not contain false information or omissions that could compromise the project's successful outcome or the actual advantage that SUPPORTERS might have in any way if they decide to be part of the project.

**1.2 Important Information**

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The LWF and its LWF Coins* are not intended to constitute a security in any jurisdiction.
This White Paper regarding the TEC does not constitute and is not intended as a prospect or proposes itself as a document of any legal value in any state, and does not intend to constitute a securities offering or a solicitation for investment in securities in any jurisdiction.

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This White Paper is not, and should not be interpreted as a recommendation from the creators themselves for investing in the project. This WhitePaper does not replace, and should not be considered an independent analysis or commercial evaluation. Each recipient of the White Paper itself should have carried out market surveys and evaluations and have carefully considered the investment in terms of risks, personal possibilities and any complications in his or her economic potential as a result of the investment itself.

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No person is held, invited or required to enter into any commercial, legal or investment contract with respect to the LWF TEC or future investments in the project itself.

**1.7**
With regard to the purchase and sale of Coins deriving from the investments obtained by the TEC, each user will have full marketing and exchange freedom of the same by means of private exchange or buyer who is available for the same and has the legal ability to purchase such Coins in his/her state.

**1.8**
No legal authority has examined or approved these documents, which have been written using as an example the laws governing the publication of texts and documents in Europe at the time of publication. Such documents may not be approved or comply with the laws of SUPPORTERS' states, in which case a lawyer should be consulted for further information regarding the structured rules of this TEC and the international laws to which it will be submitted once it is launched.

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The risks associated with investments, the value of Coins and the finalization of the project will be appropriately clarified in the "Risks" section of this document.

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**1.11**
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G) acquires LWF on his or her own account and not for third parties;
H) accepts and acknowledges that Coins issued by LWF must not be interpreted, classified or treated as:
(I) any type of currency other than current crytpocurrencies;
(Ii) bonds, shares or shares issued by any person or entity;
(Iii) rights, options or derivative instruments relating to such bonds or shares;
(Iv) the rights to secure a profit or to avoid a loss;
(V) units in any type of investment scheme;
(Vi) units in any type of trust;
(Vii) any form of derivative;
(Viii) any other guarantee or class of securities.
I) is aware that the information contained in this White Paper may not be complete or may be modified later.
J) is fully informed and aware of all matters relating to the purchase, sale and holding of LWF in any form whatsoever which cannot be specifically indicated in this Overview or White Paper document, but which may be disclosed to a

person who can reasonably be inferred to have the knowledge and familiarity with the problems and complications of Cryptocurrencies such as Bitcoins, Ethereum and/or other types of cryptokens and confirms in an irrevocable and unconditional manner that he or she has an understanding of the operation, functionality, usage, storage, transmission mechanisms and other material features of Cryptocurrencies, blockchain-based software systems, cryptocurrency wallets and smart contract technology.

### 1.12
This document may include certain historical information, estimates or reports arising from sources cited in this document or others related to the TEC, material activities carried out by the program's executors and other issues. No statement or guarantee is provided regarding the accuracy or completeness of any information, estimate and/or reporting of any such information or other third party sources.

### 1.13
The document includes "forward-looking statements". These statements include, among other things, the discussions of each of LWF's business strategies and expectations regarding its position in the economy, future operations, profitability, liquidity, assets and financial position. All of these statements are based on estimates and assumptions made by the program's executors who, although considered reasonable, are subject to risks and uncertainties that may cause real events and that the results of the programs' executors are materially different from those anticipated or indicated by such declarations and estimates and no guarantees may be given that any such statements or estimates will be made. In the light of these and other uncertainties, the inclusion of a forward-looking statement in this document or the White Paper itself should not be considered as a representation or a guarantee by the TEC in any case.

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Consequently, this document and its contents or any information made available to the recipient in connection with further investigations must be securely kept. In the event of a breach of this confidentiality guarantee or if it is

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### 1.15
It is forbidden to forward any property prohibited by the receiving or relocating jurisdiction, LWF assumes no responsibility for the goods delivered by the buyers or on the lawfulness of the states in which the goods are to be forwarded. Each Forwarder is required, if he has any notion that the goods delivered to him that he must forward are not in line with the standards of his country, to open a dispute on the LWF platform and immediately notify the authorities if the goods are related to Drugs, Hazardous or Radioactive Substances, Weapons or dangerous or banned objects.

### 1.16
Buyers will not be required to disclose the value or content of the package to the vendor aside from common information such as weight, size, type of goods and actual source. Such information will only be communicated when sending the order as a confidential note reserved for LWF administrators and staff, who will keep the data private while respecting the privacy protection of both parties. The data concerning shipments, the values of the packages and their content will be provided to the authorities of the states involved if there are any related disputes or requirements.

### 1.17
Forwarders will be obliged to provide a recESPt issued by the shipper used to forward the package, provide a photo of the package and use a special flag to communicate whether the package has been opened or has had its initial packaging modified. The vendor will assume every responsibility for sending the package to the buyer; any form of profit from the vendor's sales agreements with third-party shippers is absolutely legitimate and is not of our interest.

### 1.18
LWF does not allow citizens residing in the following states/continents to register as a Forwarder:
Africa (agreements will be made for individual African states in the future), excluding South Africa and the Ivory Coast, North Korea, Vietnam, Bhutan, Afghanistan, Iraq, Iran, Libya, Syria, Serbia, Albania and Colombia

### 1.19
In accordance with the laws of the European Community and those laws in force in the UK, LWF has the right to act as a broker and supplier of logistics services. For legal/administrative questions, please send an email to legaloffice@lwf.io.

### 1.20
LWF does not guarantee and does not undertake to provide any returns to its participants. All that is written in the White Paper is based on industry studies and analyses carried out by professionals and technicians, which could be inaccurate or conclude with a negative outcome.
The value of LWF Coins is absolutely uncertain and not guaranteed.
The buyback commitment will be respected within the terms defined in this document.

### 1.21
LWF guarantees all its commitment and physical and mental effort to complete the project in the times described and appropriately detailed in this document, however, it does not assume responsibility for project delays or delays due to third party events, legal, administrative or catastrophic events that could lead to an interruption in the project itself.

### 1.22
The risks section is organized to incorporate, along with these legal disclaimers, a type of warning to SUPPORTERS about the possible losses of an investment on a type of investment such as an TEC.