



# GJC TOKEN TERMS & CONDITIONS

## Global Jobcoin Token



# Please read these Global Jobcoin token Terms & Conditions carefully

Important Information: On 28.02.2018, Sunny Look Media LLC sold the rights of Global Jobcoin, Global Jobcoin tokens (each, a "Token"), Internet Sites Jobstoday.de, Jobstoday.ch, Jobstoday.at, Jobstoday.pl & Jobstoday.world & all the IT solutions that create the Global Jobcoin Ecosystem to Jobstoday Limited, Ireland (the "Company"). Jobstoday Limited is not liable for actions, omissions & damages caused by Sunny Look Media LLC.

**Jobstoday Limited** (the "Company") declares that:

# Purpose & Use of Tokens in the Ecosystem; Possible Migration of Tokens

- a. The purpose of the Tokens is to use it on Job platform Jobstoday.world within the ecosystem (the "Ecosystem"). Additional information regarding the Ecosystem, the Services & the Company is available at https://www.globaljobcoin.com.
- b. While the Company is developing certain applications & software for use in the Ecosystem, the Company does not operate or control the complete Ecosystem & third party uses. The Company is not responsible or liable for the Ecosystem or any third-party uses of the Ecosystem.
- c. Purchase, ownership, receipt or possession of Tokens carries no rights, express or implied, other than the right to use Tokens as a means to enable usage of & interaction with Services enabled by the Ecosystem, if successfully



completed & deployed. In particular, Tokens do not represent or confer any ownership right or stake, share, security, or equivalent rights, or any right to receive future revenue shares, intellectual property rights or any other form of participation in or relating to the Ecosystem &/or the Company & its corporate affiliates, other than any rights relating to the provision & receipt of Services in the Ecosystem, subject to limitations & conditions in these Terms. [The Tokens are not intended to be a digital currency, security, commodity or any kind of financial instrument.]

- **d.** The Company reserves the right to migrate the ERC-20 Tokens to another protocol in the future should the Company determine, in its reasonable discretion, that doing so is necessary or useful to the operation of the Ecosystem.
- e. The Company reserves the right to modify, update or change the Terms & Conditions of Global Jobcoin token any time, & you agree to abide by the most recent version of the Terms & Conditions each time you visit Globaljobcoin.com or hold any Global Jobcoin tokens. Do not purchase or hold Global Jobcoin tokens if you do not agree to all of the Global Jobcoin Terms & Conditions.

## 2 Scope

Any use of Tokens in connection with providing or receiving Services in the Ecosystem may be governed by other applicable terms & conditions & policies.

## 3 Acknowledgment & Assumption of Risks



There are risks associated with purchasing Tokens, owning Tokens & using Tokens for the provision or receipt of Services in the Ecosystem, as disclosed & explained in Exhibit B to these Terms.

## 4 Security

You are responsible for implementing reasonable measures for securing the wallet, vault or other storage mechanism you use to receive & hold Tokens purchased from the Company, including any requisite private key(s) or other credentials necessary to access such storage mechanism(s). If your private key(s) or other access credentials are lost, you may lose access to your Tokens. The Company is not responsible for any losses, costs or expenses relating to lost access credentials.

### 5 Taxes

You are responsible for determining what, if any, taxes apply to your purchase of Tokens, including, for example, sales, use, value added, & similar taxes. It is also your responsibility to withhold, collect, report & remit the correct taxes to the appropriate tax authorities. The Company is not responsible for withholding, collecting, reporting, or remitting any sales, use, value added, or similar tax arising from your use of Tokens.

## 6 Limitation of Liability

a. TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW
IN NO EVENT WILL THE COMPANY OR ANY OF



THE COMPANY PARTIES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL, OR EXEMPLARY DAMAGES OF ANY KIND (INCLUDING, BUT NOT LIMITED TO, WHERE RELATED TO LOSS OF REVENUE, INCOME OR PROFITS, LOSS OF USE OR DATA, OR DAMAGES FOR BUSINESS INTERRUPTION) ARISING OUT OF OR IN ANY WAY RELATED TO THE USE OF THE TOKENS OR OTHERWISE RELATED TO THESE TERMS, REGARDLESS OF THE FORM OF ACTION, WHETHER BASED IN CONTRACT, TORT (INCLUDING, BUT NOT LIMITED TO, SIMPLE NEGLIGENCE, WHETHER ACTIVE, PASSIVE OR IMPUTED), OR ANY OTHER LEGAL OR EQUITABLE THEORY (EVEN IF THE PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES & REGARDLESS OF WHETHER SUCH DAMAGES WERE FORESEEABLE).

- b. THE LIMITATIONS SET FORTH IN SECTION 6 WILL NOT LIMIT OR EXCLUDE LIABILITY FOR THE GROSS NEGLIGENCE, FRAUD OR INTENTIONAL, WILLFUL OR RECKLESS MISCONDUCT OF THE COMPANY.
- c. Some jurisdictions do not allow the limitation or exclusion of liability for incidental or consequential damages. Accordingly, some of the limitations of this Section 6 may not apply to you.

## 7 Severability

If any term, clause or provision of these Terms is held unlawful, void or unenforceable, then that term, clause or provision will be severable from these Terms & will not affect the validity or enforceability of any remaining part of that term, clause or provision, or any other term, clause or provision of these Terms.

## Exhibit A



#### Description of the Company, platform, & Tokens

The Company, Jobstoday Limited, an Irish Corporation cofounded by CEO Sanket Deshmukh & CTO Lukasz Ochnik, currently offers a blockchain-based decentralized Job Publishing platform with smart contract automation ecosystem & seeks to build out this platform with a robust library of contract templates. The platform is intended to allow anyone the ability to post Jobs using the platform crypto currency Global Jobcoin. Additionally, it helps secure Freelancer hiring & payment using smart escrow contracts. The Tokens will facilitate the use & execution of services on the platform: Jobstoday.world (Global Job Platform). With the further expansion of Jobstoday platforms, the token will be integrated in all future platforms.

The GLOBAL JOBCOIN is based on the Ethereum protocol & conforms to the ERC-20 standard. The Company created & deployed an Ethereum-based smart contract, which creates & maintains a ledger that maps Ethereum addresses to token balances & implements this ERC-20 standard. In the future, the Company may migrate the Tokens to another protocol.

As Global Jobcoin has been built to be a multi-chain application, if in the future new chains emerge that could benefit from Global Jobcoin then those chains will be considered for integration. In addition to Ethereum smart contracts, the Company intends for the platform to also include the Company's existing services (through which users will benefit from the Company's history & experience), & software to be developed by the Company for the purpose of enabling real world data to settle agreements & easy to use tools to interact with the smart contracts.



While the Company intends to develop the initial smart contracts & software for the platform, the platform will be open to third-party providers. As a result, the Company will not have control over how other participants use the platform & it is possible that the platform could evolve over time in ways which diminish or increase the utility of GLOBAL JOBCOIN with respect to the Company's own offerings in the platform. Additionally, the Company reserves the right to modify features, functionalities, or development plans for any products or services that it may make available to platform participants its sole & absolute discretion.

For further information on the platform, the Services & the Company, see: https://www.globaljobcoin.com.

## Exhibit B



#### Certain Risk Relating to Purchase, Sale & Use of Tokens

Important Note: As noted elsewhere in these Terms, the Tokens are not being structured or sold as securities or any other form of investment product. Accordingly, none of the information presented in this Exhibit B is intended to form the basis for any investment decision, & no specific recommendations are intended. The Company expressly disclaims any & all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from: (i) reliance on any information contained in this Exhibit B; (ii) any error, omission or inaccuracy in any such information; or (iii) any action resulting from such information.

By purchasing, owning, & using Tokens, you expressly acknowledge & assume the following risks:

Risk of Losing Access to Tokens Due to Loss of Private Key(s),
 Custodial Error or Purchaser Error

A private key, or a combination of private keys, is necessary to control & dispose of Tokens stored in your digital wallet or vault. Accordingly, loss of requisite private key(s) associated with your digital wallet or vault storing Tokens will result in loss of such Tokens. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a hosted wallet service you use, may be able to misappropriate your Tokens. Any errors or malfunctions caused by or otherwise related to the digital wallet or vault you choose to receive & store Tokens in, including your own failure to properly maintain or use such digital wallet or vault, may also result in the loss of

1

your Tokens. Additionally, your failure to follow precisely the procedures set forth in for buying & receiving Tokens, including, for instance, if you provide the wrong address for the Token Receipt Address, or provides an address that is not ERC-20 compatible, may result in the loss of your Tokens.

#### 2. Risks Associated with the Ethereum Protocol

Because Tokens & the platform are based on the Ethereum protocol, any malfunction, breakdown or abandonment of the Ethereum protocol may have a material adverse effect on the platform or Tokens. Moreover, advances in cryptography, or technical advances such as the development of quantum computing, could present risks to the Tokens & the platform, including the utility of the Tokens for obtaining Services, by rendering ineffective the cryptographic consensus mechanism that underpins the Ethereum protocol.

#### 3. Risk of Mining Attacks

As with other decentralized cryptographic tokens based on the Ethereum protocol, the Tokens are susceptible to attacks by miners in the course of validating Token transactions on the Ethereum blockchain, including, but not limited, to double-spend attacks, majority mining power attacks, & selfish-mining attacks. Any successful attacks present a risk to the platform & the Tokens, including, but not limited to, accurate execution & recording of transactions involving Tokens.

#### 4. Risk of Hacking & Security Weaknesses

Hackers or other malicious groups or organizations may attempt to interfere with the platform or the Tokens in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks,

1

consensus-based attacks, Sybil attacks, smurfing & spoofing. Furthermore, because the platform is based on open-source software, there is a risk that a third party or a member of the Company team may intentionally or unintentionally introduce weaknesses into the core infrastructure of the platform, which could negatively affect the platform & the Tokens, including the utility of the Tokens for obtaining Services.

#### 5. Risks Associated with Markets for Tokens

The Tokens are intended to be used solely within the platform, & the Company will not support or otherwise facilitate any secondary trading or external valuation of Tokens. This restricts the contemplated avenues for using Tokens to the provision or receipt of Services & could therefore create illiquidity risk with respect to the Tokens you own. Even if secondary trading of Tokens is facilitated by third party exchanges, such exchanges may be relatively new & subject to little or no regulatory oversight, making them more susceptible to fraud or manipulation. Furthermore, to the extent that third-parties do ascribe an external exchange value to Tokens (e.g., as denominated in a digital or fiat currency), such value may be extremely volatile & diminish to zero.

#### 6. Risk of Uninsured Losses

Unlike bank accounts or accounts at some other financial institutions, Tokens are uninsured unless you specifically obtain private insurance to insure them. Thus, in the event of loss or loss of utility value, there is no public insurer, such as the Federal Deposit Insurance Corporation, or private insurance arranged by Company, to offer recourse to you.

## 7. Risks Associated with Uncertain Regulations & Enforcement Actions



The regulatory status of the Tokens & distributed ledger technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether regulatory agencies may apply existing regulation with respect to such technology & its applications, including the platform & the Tokens. It is likewise difficult to predict how or whether legislatures or regulatory agencies may implement changes to law & regulation affecting distributed ledger technology & its applications, including the platform & the Tokens. Regulatory actions could negatively impact the platform & the Tokens in various ways, including, for purposes of illustration only, through a determination that the purchase, sale & delivery of the Tokens constitutes unlawful activity or that the Tokens are a regulated instrument that require registration or licensing of those instruments or some or all of the parties involved in the purchase, sale & delivery thereof. The Company may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction.

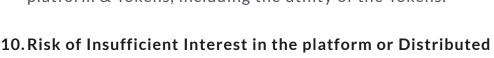
#### 8. Risks Arising from Taxation

The tax characterization of Tokens is uncertain. You must seek your own tax advice in connection with purchasing Tokens, which may result in adverse tax consequences to you, including withholding taxes, income taxes & tax reporting requirements.

#### 9. Risk of Competing platforms

**Applications** 

It is possible that alternative platforms could be established that utilize the same open source code & protocol underlying the platform & attempt to facilitate services that are materially similar to the Services. The platform may compete with these alternatives, which could negatively impact the platform & Tokens, including the utility of the Tokens.



It is possible that the platform will not be used by a large number of individuals, companies & other entities or that there will be limited public interest in the creation & development of distributed platforms (such as the platform) more generally. Such a lack of use or interest could negatively impact the development of the platform & therefore the potential utility of the Tokens, including the utility of the Tokens for obtaining Services.

# 11. Risks Associated with the Development & Maintenance of the platform

The platform is still under development & may undergo significant changes over time. Although the Company intends for the Tokens & platform to function as described in Exhibit A of these Terms & intends to take commercially reasonable steps toward those ends, the Company may have to make changes to the specifications of the Tokens or platform for any number of legitimate reasons. Moreover, the Company has no control over how other participants will use the platform, what products or services will be offered through the platform by third parties, or how third-party products & services will utilize Tokens (if at all). This could create the risk that



0

the Tokens or platform, as further developed & maintained, may not you're your expectations at the time of purchase.

Furthermore, despite the Company's good faith efforts to develop & participate in the platform, it is still possible that the platform will experience malfunctions or otherwise fail to be adequately developed or maintained, which may negatively impact the platform & Tokens, & the potential utility of the Tokens, including the utility of the Tokens for obtaining Services.

#### 12. Risk of an Unfavourable Fluctuation of ETH or BTC Value

If the value of ETH or BTC fluctuates unfavourably during or after the Crowd Sale, the Company team may not be able to fund development or may not be able to develop or maintain the platform in the manner that it intended. In addition to the usual market forces, there are several potential events which could exacerbate the risk of unfavourable fluctuation in the value of ETH &/or BTC, including uncertainties created by the lack of resolution to the bitcoin scaling debate, the possibility of a so-called "Hard Fork" of bitcoin if one of the competing camps in the scaling debate decides to force the issue; another DAO-like attack on the Ethereum network; or significant security incidents or market irregularities at one or more of the major cryptocurrency exchanges.

#### 13. Risk of Dissolution of the Company or platform

It is possible that, due to any number of reasons, including, but not limited to, an unfavourable fluctuation in the value of ETH &/or BTC (or other cryptographic & fiat currencies), decrease in the Tokens' utility (including their utility for obtaining Services), the failure of commercial relationships, or intellectual property ownership challenges, the platform may



#### 14. Risks Arising from Lack of Governance Rights

Because Tokens confer no governance rights of any kind with respect to the platform or the Company, all decisions involving the Company's products or services within the platform or the Company itself will be made by the Company at its sole discretion, including, but not limited to, decisions to discontinue its products or services in the platform, to create & sell more Tokens for use in the platform, or to sell or liquidate the Company. These decisions could adversely affect the platform & the utility of any Tokens you own, including their utility for obtaining Services.

#### 15. Unanticipated Risks

Cryptographic tokens such as the Tokens are a new & untested technology. In addition to the risks included in this Exhibit B of these Terms, there are other risks associated with your purchase, possession & use of the Tokens, including unanticipated risks. Such risks may further materialize as unanticipated variations or combinations of the risks discussed in this Exhibit B of these Terms.