

### **EROSCOIN**

An Open Source Solution for Blockchain Payment Industries

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### Introduction

The EROS Blockchain ("EROS") is committed to develop a payment solution for the blockchain industry different from all cryptocurrencies. It utilizes a value transfer protocol to achieve the transferring of payment on peer to peer basis and to build up a decentralized application platform, which brings blockchain technology into the global payment industry, eCommerce industry, financial services, Internet of Things, supply chain management, social media, gaming, Information technology, HR systems, product management and other industries. Innovative technology, comprehensive governance structure and board applications give EROS advantages over Bitcoin and Ethereum as a public blockchain.

The EROS Payment gateway and wallets, as the most promising blockchain ecosystem for the payment industry, perfectly combines the advantages of leading cryptocurrencies and addresses the inherent problems of existing blockchain systems. It will continue to develop and iterate through the foundation of the platform, as well as through the products and practical business implementations. A new kind of economy mode will be formed by the Blockchain Economy to significantly enhance the efficiency of the industries, as well as society as a whole.

In addition to that, the payment industry backs the payment ecosystem to fulfill the demands of customers & merchant. There are many payment gateways/merchants are in the industry of Blockchain. However, the services of the EROS payment is totally different, unique, secure & better with extra facilities. Extra services of EROS includes payment gateway services, P2P chat, In-chat payment facility, merchant payment solutions, invoicing management, product management, order management & product support tools as well.

The foundation will provide transparency for payments management, financial management, code management and business practices for merchants, and will maintain high standards of honesty, ethical business conduct and compliance with applicable laws, rules, and regulations for the users. An accounting firm has been engaged to provide financial report audit and compliance management services.

The birth and the infancy stage of EROS have been strongly supported by the founding members, the development team, industry experts, early backers, lawyers and professional consultants. We would like to thank everyone who have made extraordinary contributions to the development of the EROS Blockchain Economy.

# **Design & Concept**

#### The Background & Significance of Blockchain

Before the emergence of the Bitcoin network, the TCP/IP protocol has been widely used to transmit information globally. The development of interconnection technology (e.g., Internet, Internet of Things, and Virtual Reality/Augmented Reality) have introduced more diverse ways to interact among people, information and objects and allowed more entities to become digitized and tokenized.

However, information sharing and transmission is not enough to meet the development needs of the economic society. A question has been increasingly raised and discussed by the public: How can we transfer digital payments and value from peer to peer?

In the past, we were not able to identify a solution to transfer assets and value from peer-to-peer over the Internet without the involvement of third parties. The Bitcoin network is the first P2P value transfer protocol. In this EROS Blockchain white paper we introduce the practical implementation of a VTP over the Internet.

With the world getting more connected, an increasing number of companies strive to offer their services and solutions online. Finance, education, healthcare, commerce and leisure providers are actively moving towards digitization in an attempt to serve the existing and find new customers worldwide.

In a result, EROS foundation is aimed to provide better and possible facilities, and to strengthen the crypto payment industry by using the Blockchain ecosystem.

On the 31 st of October 2008, Satoshi Nakamoto announced the Bitcoin whitepaper titled "Bitcoin, A Peer to Peer Electronic Cash System" and introduced the Bitcoin network to establish a decentralized system of value transfer. Every participant in the Bitcoin network acts as a reviewer of transactions; the value transferred between two parties can be completed without establishing a trust relationship. This technology has changed the way we obtain and share value and has created a new decentralized, peer-to-peer community.

European Parliament, along with other regulatory authorities across the globe are now actively outlining new rules and principles for e-services. The legal framework removes regulatory uncertainty serving as a catalyst for the business migration online. We've undertaken a thorough analysis of the latest trends including rules around eID, QES and Trustee services as well as the Aggregation of Payment Services within the scope of the PSD2. And this is where EROS steps in.

#### Vision of EROS Team

EROS Foundation is committed to develop fully qualified & professional global blockchain community by cooperating with the other blockchain communities, third party services, developers and companies. The goal of EROS Foundation is to innovate the experience of using virtual currency in real life. Ultimately bring it into finance, business, product management, gaming, payments and internet industries. EROS Foundation is the compatible ecosystem to develop, enhance and bridge the real world applications into the blockchain.

In the current era, there are many payment industries are in an existence based on the blockchain systems. The current market depends on the peer to peer payment transfers with proof of security. However, such a security are not possible with presently running systems.

Thus, EROS want to provide extra facilities then the current available payment system providers. In addition to that, EROS has planned to provide real-time solutions for merchants & customers. Integration of all new blockchain based technologies and upcoming currencies is our aim to develop the EROS ecosystem.

#### **Technical Development:**

As a part of the open source innovation, The EROS Foundation is eventually committable to deliver secure, reliable and compatible platform to an open source community. Our highly skilled development team has capability to enhance payment ecosystem with more reliability.

The developers and third party services gets an unlimited independency to create & develop their applications on top of the EROS Blockchain. It also integrates on-chain and off-chain data through technical and conceptual innovation.

#### **Business Development:**

The EROS Foundation will reference investment banking practices to perform industry analysis and selections and to choose the appropriate industries to implement EROS Coin in the businesses. Enterprises using the EROS blockchain will be able to develop more applications in order to achieve the sustainable development of EROS Coin. In future EROS foundation will provide solutions to the Enterprise business partners to burn less transaction fees and get more business development with EROS foundation.

#### **Decentralized Financial Services:**

There is no central authority. This eliminates centralized overhead such as centralizing all payments at one place in big organizations. In financial terms EROS Coin helps you to decentralize everything suitable for the technology.

The EROS foundation will provide a transparency for financial management, code management and business practices, and will maintain high standards of honesty, ethical business conduct and compliance with applicable laws, rules, and regulations.

An accounting firm has been engaged to provide financial report audit and compliance management services.

To further make the EROS a truly open source community, the EROS foundation will eventually distribute 80% of the total EROS tokens to the community for business implementations, marketing promotions and linkages between the real world and blockchain world. The remaining 20% tokens will be allocated to the co-founder team, early backers, consultants, and development team.

# Advantages of Decentralized Platform

#### Introduction to Decentralized Currency

There are various innovative money payment systems in the market today, many of which are built on platforms like the mobile phone, the Internet, and the digital storage card. These alternative payment systems have seen encouraging or even continued growth, from the likes of PayPal, Apple Pay, Google Wallet, Alipay, Tenpay, Venmo, M-Pesa, BitPay, Moven, BitPesa, PayLah!, Dash, FAST, Transferwise, and others. Beyond payment systems that are based on fiat currency, the growing use of digital currency allows for faster, more flexible, and more innovative payments and ways in financing goods and services. One digital currency, however, stands out among the rest.

Bitcoin is one of the most well-known digital currencies today. To be specific, Bitcoin is a cryptocurrency, which is a subset of what is generally known as a digital currency. Bitcoin is a unique cryptocurrency that is widely considered to be the first of its kind. Like many created after it, Bitcoin uses the power of the Internet to process its transactions.

#### **Digital Currency as Alternative Currency:**

Although digital and virtual are often used interchangeably when describing currencies based on an electronic medium, the term "virtual" has a negative connotation. "Virtual" signals something that is "seemingly real" but not exactly "real" when referring to a currency that is stored in a "digital" or electronic register. Indeed, in other language, the word "virtual" is interpreted as "created from nothing" in the sense that it is not "physical" but computer-generated or computer-simulated.

However, the currencies often described as "virtual" are very "real," in the sense that they exist. Thus, the more neutral term digital currency is generally preferred over virtual currency.

#### **Anonymity:**

The main reason why decentralized currency such as Bitcoin and Litecoin is popular among people is because of its inherent privacy. Such currency allows people to make The Face of Anonymous. e.g; hide the transactions while remaining totally anonymous to enhance the privacy.

This means that if you purchase something online with the help of Bitcoins, there is little chance of that transaction being tracked. Decentralized currency makes transactions very similar to cash exchanges. This is different, however, from using a bank account where your private details are disclosed through the account number. While, in terms of the EROS payment gateway all of your transactions are totally anonymous and never being tracked.

#### Supply:

At the moment it seems like the supply of decentralized currency is abundant, but the supply will soon be limited This is because all decentralized currencies have a "limit" or "cap". It is inevitable that all the Bitcoins will eventually be mined.

Once the supply is limited, the market of decentralized currency will work just like any other commodity.

#### Influence:

Decentralized currency does not have influence of any authorities and its price is only derived by its users. This means no one central, national, or even international entity is in charge of currency. That is the meaning behind "decentralized".

This internet currency is the first ever currency to be able to Function like this. No other currency before Bitcoin was created was decentralized. The value of all currencies that are not "internet currency" are determined some type of government or entity.

Because of this, Bitcoin or any other decentralized internet currency cannot be manipulated for personal gain.

#### Secure:

People use different encryption techniques to authenticate the transfer of money, which is self-governing (that is, it is not dependent on central bank) and synchronize the generation of the units of the currency in decentralized currencies.

Cryptocurrencies are decentralized; and as a digital currency, it offers a definite and secure environment. Moreover, it has made possible to gather individual wealth without any hassle, which was unachievable and anonymous.

#### Invest without borders:

There are many reasons because of which decentralized currencies are considered better than normal currencies. It provides a very high security level as the decentralized platform is operated from many computers, which are connected with a decentralized network. With this, it gives you the freedom of doing cross-border transactions with complete transparency. Moreover, its cost is very less as well.

#### **Transparency:**

In cryptocurrencies, all of the transactions are obvious. The flow of currency transactions is very simple. So if there is any invalid or fake details related to the person using the system provided, the high level transparency of this decentralized currency can easily identify the real fact.

#### Instant remittance:

Remittance is defined as a particular amount of money, which is sent by an individual (or party) to another individual (or party) as a payment. Experts are working hard to decrease the cost and technicality while increasing the speed of this process with the help of technology.

It has become very important to solve the problem of global remittance. Many companies and executives want to transact more money between different nations.

#### Freedom & Flexibility

One of the general advantages for a decentralized and distributed system is that rather than consolidating freedom and flexibility of actions to the whims of a single, central agent, it allots those qualities to all agents participating in the system.

One of the general advantages of using a decentralized and distributed system is a lot more flexible and secure transactions. either you are living in one region or a travelling person. Using the blockchain based decentralized system drives you a craziness. There are several artificial intelligence (AI) based blockchain system which consistently improves itself by learning from the behaviour of users.

In short the Blockchain based distributed systems are more independent and decentralized to give you a total freedom over your transactions.

# The EROSCOIN Architecture

#### Overview/Objectives

The EROSCOIN foundation is an organization seeking to provide decentralized payment solution to the merchant & users. EROSCOIN is responsible for the creation, management & distribution of the EROS tokens.

It also has the responsibility of crypto currency assets, development of coin, and the updates of future products and services followed by EROSCOIN Blockchain. Funds received by the EROS foundation will be utilised to further improve the EROSCOIN in order to increase its value.

#### Objectives of the EROSCOIN are..

- Provide seamless, smooth & secure payment transfers
- Provide the possibility of transferring value between users & merchants
- Make the process of splitting currencies easier.
- Create currency for every industries which are using online payment gateways
- Create & provide mass payment facility to fulfill community needs.

In a nutshell, we emphasize on the industry's challenges and reveal the solutions for increasing the users of payment gateways using the virtual currencies.

#### Market & Infrastructure

Every market has its own infrastructure and working ways for it. No matter, if it is dependent on another markets or industry. The blockchain & cryptocurrency market is holding billions of money in the virtual world. Enabling the peoples to transfer high value money to each other.

Talking about the infrastructure of EROS platform. It is totally depends on how people use the coin. Let's assume one freelancer Bob is willing to receive international payment within a seconds. He is a member of particular freelancing website or community which accepts only Credit card as a payment method.

Now the real life problem begins here. Once he is ready to receive the payment, he must verify his freelancing account as per KYC norms of particular website. This way it will take normally 24-48 hours.

After getting approved, he will be able to receive payments and its normally executed within 2-3 days. So, let's override the whole process of sending & receiving payments within a 30 seconds using EROSCOIN payment platform. Now, You can send and receive your transaction within a fraction of seconds.

#### **Borderless Payments**

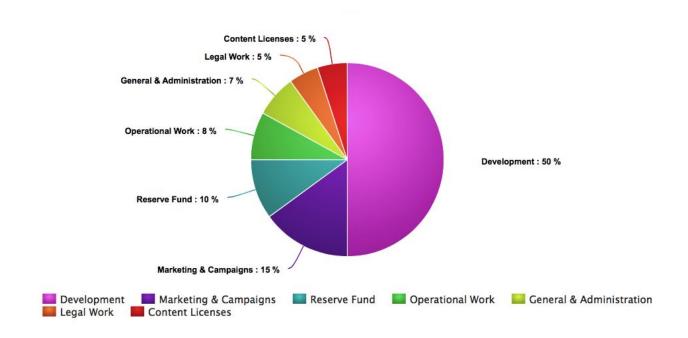
Whenever one or group of people required to send money outside the country. It is most important thing to receive payment as soon as possible on receiver's side. In this terms EROSCOIN payment solution is available to solve the issue. This platform is a totally dedicated for the people of an online economy where people transacts using flat currencies.

To successfully enable borderless payments in a real term, One have to send money using EROSCOIN web or mobile wallet to another person. The receiver will get an instant notification of new incoming payments. Now to withdraw that money receiver can withdraw that amount in fiat currency for his/her routine use.

There are several benefits of using borderless payments, the first and foremost important benefits is the faster transactions without involving any intermediate banks or third party persons. It helps an individual to save their time.

## **ICO Structure**

Funds raised during the ICO will be used solely for the development of the EROSCOIN network. The following distribution of funds is preliminary and can be a subject to change.



#### ICO Fund Distribution

Core Development: 50% Fund
Marketing & Campaigns: 15% Fund
Reserve Fund: 10% Fund
Operational work: 8% Fund
General & administration: 7% Fund

**Legal work:** 5% Fund **Content Licenses:** 5% Fund

# **Foundation of EROS**

#### An overview of background

Thousands of fiat currency based payment gateways are available in the market. The big companies choose it accordingly. However, there are some problems, which generate infinite non-resolvable issues for the payment gateway users (you can say customer of the company).

So, What is the problem with regular payment gateways? Here we sorted out few of them.

- International but risky payments
- High transfer fees
- No requirement of KYC norms, so no risk of misuse of personal documents
- Involvement of third party in payment system
- Slow transaction process
- High security maintained but human mistakes makes it vulnerable to hackers
- Many payment gateways can freeze your amount when they want, using their hidden terms and conditions
- High account setup costs followed by high fees after setup
- Limitations in terms of geographical coverage
- Recurring billing on account setup costs

Even though there are a number of options in terms of online payment processing gateways, one should be careful to consider some key factors. Among the most significant considerations are setup fee, security of customer information and transactions, time taken to process payments, flexibility of currencies and various countries. Another important factor to consider is transaction rates. This includes withdrawal and transfer charges as well as exchange charges.

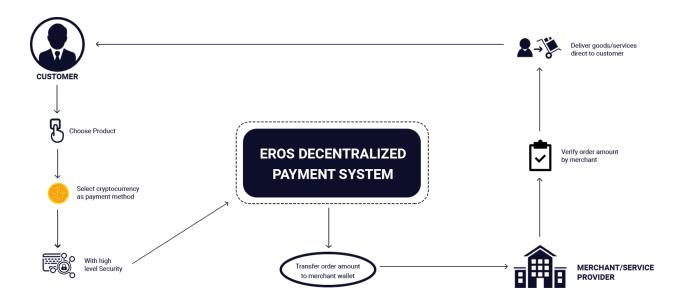
In short, if you are planning to overcome all those issues such as long waiting time to process payments, international transaction rates, less security of your customer account informations. In that case, EROSCOIN gives you a total benefit.

#### How EROS Economy Works?

The EROS white paper aims at describing an innovative conceptual framework for organizing the payment industry. By harnessing recent technological innovations, our model overcomes most of the major industry constraints and proposes measures to significantly improves the payment gateway efficiency by using EROSCOIN platform.

Through creating and implementing the first Blockchain-based platform for secured and fast payment solution, the EROS economy plans the best. Through a self executing Smart Contract, the EROSCOIN automatic payment confirmation system confirms payment on both sender & receiver sides. It assures optimal autonomy, trust, speed and safety. No manipulations are possible.

There is no risk of extra payments more than in the users wallet. Because the intelligent smart contracts is designed to maintain this things and prohibits users or any hackers to increase self allowance.



EROS economy follows peer to peer payment method. Where one person sends payment to another person directly without the need of any third party services or involvement of bank, government or any agencies.

#### **EROS Token Explained**

EROS Token is totally dependent on the smart, secure & fast ethereum network. It is an ERC20 token and is configured to follow all security principles of ERC20.

Learning about cryptocurrency and getting involved nowadays is not an easy task. A person who discovers about cryptocurrency and wants to try it out quickly learns that they will need to sign up with an exchange and fund their account with a credit card. But he is not aware of the situations that he should manage and use more than one coins at the time for the different type of tasks.

#### **Allocations & Supply**

There are two ways people can get involved with a cryptocurrency. On the one hand, they can buy in and on the other hand, they can sell it. In both cases users are increasing the value of the particular currency that they are using.

However, this is a custom token and a payment solution, especially designed for the global peer to peer payment industry, though it could be said that EROSCOIN has a highly promising future.

In the first phase, we are going to release EROS token in a public ICO. Through public ICO whatever fund we receives will be hold for the development purposes, office setup, infrastructures, research & development, bounty programs and other pre-launching activities.

In the second phase, the EROSCOIN will be released in public for all users who want to buy, sell, trade or hold the currency. The purchase & sell will be hosted on leading exchanges. The team will release more details about it in upcoming newsletters.

#### **Payments & Transfers on Ethereum Smart Contract**

Ethereum allows to run decentralized code with smart contracts, enabling reliable services and payments handling. 'Smart Contracts are a central component to next generation blockchain platforms.'

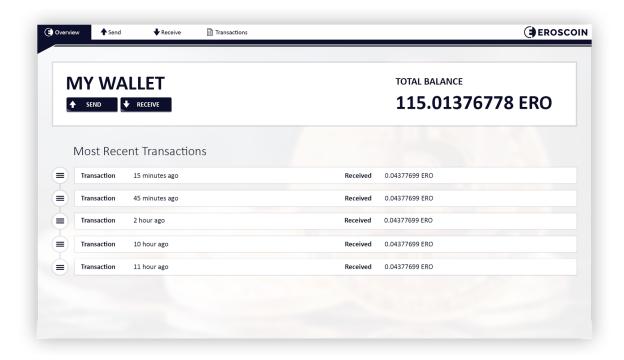
With such self-executing contract, single party manipulation is averted because control over the execution of the smart contract is no longer possible due to the execution being no longer in the hands of a single party. Hence, it could be said that smart contracts give us autonomy, trust, speed and safety.

EROSCOIN smart contracts are computer based protocols in the ethereum blockchain that facilitate, verify, negotiate and close contracts between individuals and merchants, partially self-executing and self-enforcing. To get more information about smart contracts and its codes, you may participate or audit all our smart contracts on Github.

# EROSPAY Decentralized Applications (DApps)

#### **EROSPay Web Wallet (Mighty)**

Online wallets have always been an intriguing development for cryptocurrency users. They always demands it in easy way. Everything should be easy to use, secure & ultra fast. To use our wallet all users need to do is register an account, and their wallet is ready to use.



#### Features of EROS Web wallet

- It is specifically designed for peer to peer payments
- Generate & holds multiple addresses in account
- Send & receive ERO cryptocurrency within a second
- 2FA security enabled on web wallet
- Secure & transparent wallet data directly connected on the Ethereum Blockchain network.
- Easy to use web wallet interface
- Designed to receive important wallet notification on time through email

#### Easy to send & receive coins:

The EROS browser based web wallet is fast and secured with advanced security algorithms. You can send and receive ERO coins to person or a merchant by providing custom fees for each transactions.

#### Suitable for every computers:

The EROS web wallet is suitable for all computers that supports web 2.0 modern web browsers. The majority of the supported browsers are Safari, Google Chrome, Microsoft Edge, Mozilla Firefox & Opera.

#### **Onestep access:**

Login to your EROS web wallet using one step login features. Even it is integrated with our two factor authentication security to make it full proof against the possibility of account theft.

#### Secure and stable connection:

Based on the ethereum network, EROS blockchain is up and running all the time following the all possible security measurements.

#### **Easy transactions:**

Send and receive transactions with a single click. Extending the featured web based wallet, safe & fastest transactions confirmations within a few seconds.

#### **ERO** token storage facility:

One of the useful tool is the EROS Online token storage, it holds your coins in the web wallet for the future use. Either you are a merchant or a normal user, you can store your tokens in a web wallet.

However, the normal web wallets offer plenty of localisation support. As everyone knows, the cryptocurrency is a multilingual ecosystem, and people prefer to use services in their own language. Most of the regular wallet clients do the same, although their language pack is often limited to "traditional" languages.

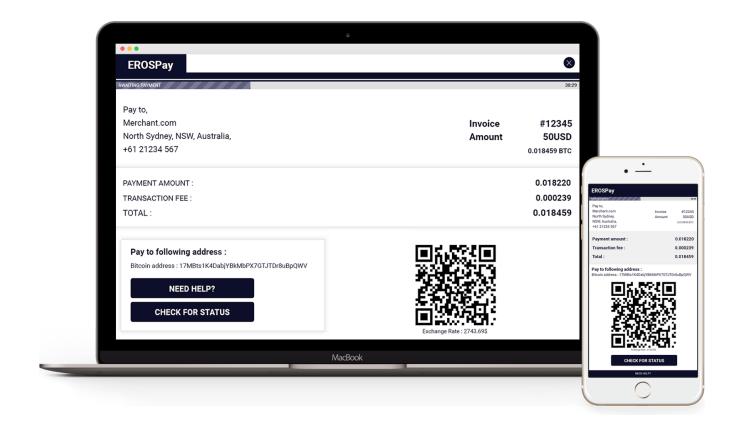
Talking about EROSCOIN it is leading the charge in this regard, as it will be supporting a dozen different languages in the future. Without the language barrier, you are free to do borderless transactions within a seconds.

#### **Decentralized Instant Payment Gateway**

As mentioned in the Wikipedia, "A decentralised system in systems theory is a system in which lower level components operate on local information to accomplish global goals." To achieve the decided goal, not only one system or person is working on it. But it requires more than one system to be connected with it.

The EROSCOIN decentralized instant payment gateway is a peer to peer network operating on the Ethereum blockchain. A transaction on the network consists of one or more operations. Payments, offers, and fees are all examples of operations that could make up a single transaction.

About transaction fees, There's a nominal fee, referred to as a Gas fee of ethereum, associated with each operation in a transaction. It also supports high value payments transfer instantly.



#### **Features of EROS Payment Gateway**

- Instant Borderless payments
- Peer to Peer secure transaction broadcast
- EROS micropayments lets you send low price payments instantly anywhere in the world
- Transfer fiat money across the borders using exchanges
- Browser & blockchain based technology
- EROS decentralized payment gateway for merchants
- Less transaction fees for merchants
- Confirmed transactions within 15 seconds on EROS Payment system

#### **Extensive merchant tools:**

EROS payment gateway provides a secure payment processing through EROS Blockchain, white label payment gateway, and merchant account services to businesses worldwide.

#### Generate external invoices:

Use an advanced invoice generator tools to quickly create invoices for your clients to bill them online with our beautiful invoice templates. Ability to download PDF invoices. In short, bill your client using ERO invoices.

#### Direct invoices to the customer:

EROS foundation introduces the first borderless instant invoice sending feature. Using this feature, you can generate invoice for any customer with your desire amount. At last, you are going to receive invoice amount inform of EROS Coin.

#### Invoice status generator:

To maintain transparency in EROS blockchain based payment gateway, we are assigning unique payment transaction ID to the every payments made. Use our instant Invoice Status tool to check your invoice status, either being paid, cancelled or rejected.

#### eCommerce integrations:

EROS provides full access to the merchants with more than 10+ eCommerce store integrations with plugins compatibility.

#### Suitable for every businesses:

Working with EROS payment gateway does not requires any special skills or certificates. Having sufficient knowledge of using crypto currency is enough for you. Just get your EROS merchant account and integrate the payment solution within your website.

#### **Easy & fast transactions:**

All of the transactions are being made on peer to peer basis. Once you create the transactions, it will be completed within 15-20 seconds. It is insanely fast and safe too.

#### **EROSPay Mobile Wallet**

EROSPay mobile wallet makes easy your send/receive process. Basically the mobile wallet will be launched on Android & iOS. About other platforms the development team will plan for the next releases on other platforms.

Mobile wallet is built on totally secure code following the blockchain strategy to perform a fast & secure transactions within a seconds. Additionally the EROS mobile wallet is maintained to provide better user interface. Have a look at our mobile wallet.



#### **Extensive Features of Mobile Wallet**

#### Easy to use interface:

EROS mobile wallet enables you to send and receive EROS blockchain payments on the go. Just pickup your mobile phone, login to the wallet, scan the QR code of receiver and hit the SEND button.

#### **Backup phrase:**

Easy to use and secure backup phrase protection to provide seamless backup experience using EROS wallet.

#### Remotely accessible wallet:

You have unlimited access to your wallet remotely from anywhere in the world. No matter in which country you are. We do not have any IP restrictions.

#### Secure mobile wallet:

EROS mobile wallet is fully secured built on the native concepts of application development by following the mobile industry guidelines.

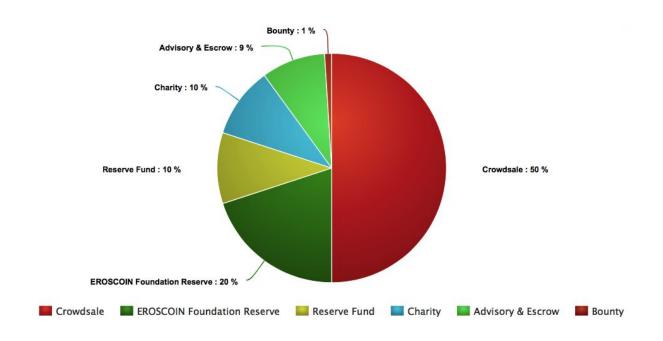
#### In-chat payment system:

Send and receive ERO money to your friends and family using in-chat payment system. just type the amount you want to send in receiver's chat and you're done! once receiver approves transaction, you will get ERO instantly in your account.

#### Request for payment:

One of the targeted and useful feature is request for the payment. Use it to request money or due payments from your clients & friends. Request money using one touch button, your friend will receive invoice, you will receive the payment once he/she confirms the request.

#### **Tokens & Crowdsale Distributions**



#### **ERO Token Distributions**

- Crowdsale Process (ICO): 120 million ERO Tokens.
- **EROSCOIN Foundation Reserve:** 48 million ERO Tokens.
- Advisory & Escrow Team: 21.6 million ERO Tokens. This will be allocated as rewards for advisors and escrow team.
- **Reserve Fund:** 24 million ERO Tokens. This portion will be allocated to reward early adopters and provide liquidity to the market if required.
- Bounty Program: 2.4 million ERO Tokens.
- Charity: 24 million ERO Tokens.

The ERO Token is used to power the EROSCOIN payment solution and works as a mean to reward or get rewarded for participation in the peer to peer payments. each payments on the system has an associated cost specified in ERO. as soon as the payments are carried out on the EROSCOIN platform, the ERO is transferred from one participant to another.

ERO will be issued during our first phase of ICO. Once completed, no further tokens will be generated. The remaining tokens after ICO will be burned.

EROS tokens crowdsale will be distributed in two phases. In the first phase of Presale-ICO, upto 45% extra bonus tokens will be provided. In the second phase of ICO, up to 25% extra bonus tokens will be distributed. As soon as the crowdsale ends, within a week every users can exchange the tokens in the leading exchanges.

A maximum of 240 million tokens will be generated, of those 120 million tokens will be kept as reserve. While in the process of crowdsale, A maximum of 120 million ERO tokens will be sold during the crowdsale.

#### Roadmap

#### Q2 - 2016:

#### **Concept Development:**

- Research into blockchain technology and payment gateway markets. Do a feasible study of all possible technologies we can integrate in.

#### Q3 - 2016:

#### Idea Validations:

- The development team will start to work on ideas and differentiate it based on the initial prototype of the ERO Token.

#### Q4 - 2016:

#### **Services & Projects Announced:**

- Finalize the possible services (payment solutions), projects (web wallet, mobile wallet) and third party tools, which will be used alongwith the ERO token.

#### Q1 - 2017:

#### **Testing Performance of Coin:**

- EROS Token performance testing starts by development team.

#### Q2 - 2017:

#### **Coin Testnet Development Started:**

- Development team is looking into a test-net development to make sure everything works fine during development stage.

#### Q3 - 2017:

#### Website Launch:

- Launch the fully functional working website including the introduction to the coin.

#### **ERO Token ICO:**

- Prepare & launch ERO token ICO to begin the crowdsale process.

#### Q4 - 2017:

- Presale ICO
- Initial Coin launch
- Web wallet test net launch
- ERO Pay (Payment gateway) sandbox
- ERO mobile wallet (alpha 1.0)
- Final testing of web wallet

#### Q1 - 2018:

- Web wallet launch
- ERO Payment Gateway Core testing
- Mobile wallet testnet (beta 2.0)
- ERO Payment Gateway official launch

#### Q2 - 2018:

- ERO Mobile wallet launch
- Further development of EROS

# Conclusion

EROSCOIN is more than just a coin. It's a technology poised to disrupt the entire payment industry covering peer to peer payments and mass payments. It is like of a revolution in the peer to peer cryptocurrency payment world.

Traditional payment system requires efforts to manage & maintain the systems. While in the case of EROSCOIN, less maintenance with nearly less transaction fees puts up maximum benefits to the users of EROSCOIN.

EROSCOIN offers not only a decentralized payment mechanism based on the blockchain, but also a sustainable economy that produces, manages & securely send/receive large number of transactions each & every second. Last but not the least, the EROSCOIN is just going to be the first leading peer to peer cryptocurrency to manage the high value instant payments.

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